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[No. 8.]

THE WESTERN SUN.

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AN ACT adopting the Bank of Vincennes, as the State Bank of Indiana, and for other purposes.

Sec. 1. BE it enacted by the General Assembly of the State of Indiana, That the Bank of Vincennes, established at Vincennes by an act of the Legislature of the Indiana territory, approved the 10th day of September, 1814, entitled "An act to incorporate the President, Directors & Company of the Bank of Vincennes," be, and the same is hereby adopted as the State Bank of Indiana, until the first day of October, in the year of our Lord 1835, and no longer, by authority of the constitution in such case made and provided; and as such State Bank shall be styled and known until the year last aforesaid.

Sec. 2. The capital stock of the said Bank shall be, and the same is hereby enlarged and extended by an additional capital of one million of dollars, divided into 10,000 shares of 100 dollars each—of which 3,750 shares, amounting to 375,000 dollars are hereby reserved for the state, to be subscribed for from time to time by the governor thereof, as it shall be found convenient, having due regard to the funds out of which such shares shall be payable, and the remaining 6,250 shares may be subscribed for by individuals, companies or bodies corporate, in the manner herein after specified.

Sec. 3. Subscriptions towards constituting such additional Bank stock, for 3000 shares, shall be opened on the first day of April next, as follows, to wit: at Centerville, in the county of Wayne, for 200 shares, under the direction of James Pegg, Aaron Martin, and John Sprow; at Brookville, in the county of Franklin, for 350 shares, under the direction of Wm. H. Eads, Robert John, and John Jacobs; at Laurenceburg, in the county of Dearborn, for 350 shares, under the direction of Isaac Dunn, John Gray and David Rees; at Vevay, in the county of Switzerland, for 200 shares, under the direction of John Gilleland, Lawrence Nichols and Daniel Dufour; at Madison, in the county of Jefferson, for 300 shares, under the direction of David H. Maxwell, John Sering and Alexander A. Meek; at Charlestown, in the county of Clark, for 350 shares, under the direction of James Scott, Evan Shelby & A. P. Hay; at Brownstown, in the county of Jackson, for 100 shares, under the direction of John Kitchum, Alexander C. Craig and John McCormick, senior; at Peola, in the county of Orange, for 100 shares, under the direction of John G. Clendennin, Wm. Lindley, sen. and Thomas Fulton; at Salem, in the county of Washington, for 300 shares, under the direction of Marston G. Clark, Jonathan Lyon and Samuel Craig; at Corydon, in the county of Harrison, for 350 shares, under the direction of Allen D. Thom, David Craig and Milo R. Davis; at Troy, in the county of Perry, for 100 shares, under the direction of John Stephenson, Solomon Lamb and Thomas Morton; at Darlington, in the county of Warrick, for 100 shares, under the direction of Daniel Grass, Hugh McGary and Ratliff Boone; at —, in the county of Posey, for 100 shares, under the direction of Frederick Rapp, Thomas E. Castlebury & Thomas Givens; at Princeton, in the county of Gibson, for 100 shares, under the direction of Wm. Prince, Robert M. Evans and James Jones; and in each and every county organized at the present session of the general assembly, or which may at any time hereafter be organized, subscriptions shall be opened at the seat of justice in every such county, for any number of shares not exceed-

ing 100, at such times and in such manner as the general assembly may direct; which subscriptions shall be made under the same rules, regulations and restrictions as are prescribed in the act of incorporation aforesaid, for the subscriptions to the original stock, and shall continue open for the space of sixty days, unless sooner filled; and such shares as shall be unsubscribed for at the expiration of that time, shall be returned to the bank.

Sec. 4. The 3,250 remaining shares, and returned and forfeited shares, shall be subscribed for in such manner, and at such times as the president, directors & company of the said bank shall direct and appoint, by and with the advice and consent of the governor of the state.

Sec. 5. The subscribers to the said additional stock hereby granted to the bank aforesaid, their successors and assigns, shall be, and they are hereby made a constituent part of the corporation and body politic, created by the act of the territorial legislature aforesaid, under the name and style of the president, directors and company of the bank of Vincennes, confirmed in their charter by the Constitution of the state, and by authority thereof, hereby adopted as the state bank of Indiana; and as such constituent part of the said corporation and body politic, shall be entitled to the same rights and privileges, and subject to the same rules and regulations.

Sec. 6. It shall be lawful for the directors of the said state bank to organize offices at such places within this state as they may select, for the purpose of discount and deposit, upon the same terms and in the same manner, as shall be practised at the mother bank, and to commit the management of the said offices, and making of the said discounts to eleven directors for each branch bank, who shall continue in office until others are appointed in their place, by the directors of the State Bank, and shall be stockholders & subscribers within the three counties for which the branch may be established, one of whom shall be the president of such branch, and the same number shall form a quorum as at the mother bank, who, together with the officers appointed by the said directors of the mother bank for transacting the business of the branches shall be under such agreements, and subject to such regulations as the said directors of the State Bank may deem proper, not being contrary to law, or the constitution of the bank; and such offices when so organized, shall be, and the same are hereby established as branches of the said State Bank: *Provided*, There shall not be established more than one branch for every three counties, nor in more places than the capital of the State Bank will authorize, unless there shall be subscribed to the said State Bank, and paid in specie on the part of individuals, a sum equal to 30,000 dollars. And the capital stock of such branch shall be at least equal to the amount subscribed in the said three counties, and actually paid on the part of individuals, if so much capital can be there advantageously employed.

Sec. 7. Whenever the Farmers' and Mechanics' Bank of Indiana, at Madison agree to have their corporation dissolved, and become a branch of the State Bank aforesaid, and such agreement is officially made known to the directors of the State Bank, the said directors shall immediately proceed, at the request of the said Farmers' & Mechanics' Bank, to organize an office at Madison aforesaid, for the purpose of discount and deposit, and upon the same terms and in the same manner as shall be practised at the bank, and commit the management of the said office, and making of the said discounts, to such directors & officers, under such agreements, and subject to such regulations as other branches; and such office when so organized, shall be and the same is hereby established as a branch of the said State Bank; and the general assembly, at their next session after the organization of such branch at Madison, may by and with the consent of said corporation at Madison, declare such corporation dissolved, except so far as may be necessary for the purpose of faithfully and finally adjusting and closing the business of the corporation, which might be unsettled at the time of the dissolution aforesaid; the capital of the said branch bank at Madison, when organized & established as aforesaid, shall be at least

equal to the amount subscribed in three counties, of which Jefferson shall be one, to the State Bank, and actually paid on the part of individuals, if so much capital can be there advantageously employed.

Sec. 8. When the governor shall subscribe for any shares in pursuance of this act, he shall certify the same to the auditor, who shall accordingly issue his warrant or warrants on the Treasurer in favor of the bank for any monies due by such subscription, which shall be payable out of such fund or funds as shall by law be set apart for that purpose.

Sec. 9. For the correct management of the affairs of the said State Bank, in addition to the directors now provided for the government thereof, there shall be three additional directors on the part of the state, to be elected annually by joint ballot of both houses of the general assembly, who shall continue in office one year, and until others shall be elected as aforesaid to supply their place: *Provided*, That not more than one of whom shall reside in any one senatorial district. And for every 100,000 dollars subscribed for stock on the part of the state, the general assembly shall elect one director in addition to those previously elected as aforesaid, who shall continue in office one year, and until the general assembly shall elect others in their place: *Provided however*, That the whole number of directors of the said State Bank, shall never exceed fifteen, nor shall any more than five of such directors ever be elected on the part of the state.

Sec. 10. The governor of the state shall be furnished from time to time, as often as he may require it, not exceeding once a month, with statements of the amount of the capital stock of the said bank, and of the debts due the same; of the monies deposited therein, of the notes in circulation, and of the cash on hand; and shall have a right to inspect such general accounts in the books of said bank as shall relate to the said statements. And the general assembly shall also be furnished annually with like statements of the situation of the bank and its branches, during their session, if they require it: *Provided*, That this shall not be so construed as to imply a right of inspecting the accounts of any individual or individuals, co-partnership, or body corporate or politic, with the bank.

Sec. 11. The president, directors and company of the said bank, adopted as the state bank aforesaid, shall, and they are hereby required, to loan to the state, at an interest of six per centum per annum, payable annually, any sum of money in specie or in bank notes on chartered banks, current and at par throughout the state, not exceeding 50,000 dollars, for any length of time, not exceeding five years, whenever, during the existence of their charter, such loan may be authorized by law.

Sec. 12. The state and individuals who may have subscribed to said corporation shall be entitled to dividends in proportion to the monies actually paid to said bank by them respectively.

Sec. 13. No director of any branch of said State Bank, shall have on loan at any one time, more than the sum of 5000 dollars, nor shall he be an endorser at any one time, for a greater amount than 10,000 dollars, unless previously authorized by a law of this state.

Sec. 14. This act shall take effect on the tenth day of March next: *Provided*, That consent on the part of the said corporation at Vincennes to the same, shall be duly and legally made in writing to the satisfaction of the governor, at or before that time, and recorded in the office of the secretary of state.

ISAAC BLACKFORD,

Speaker of the House of Representatives

CHRISTOPHER HARRISON,

President of the Senate.

Approved—January 1, 1817.

JONATHAN JENNINGS.

(BY AUTHORITY).

Laws of the Union.

FOURTEENTH CONGRESS, 2nd Session.

RESOLUTION for admitting the State of Indiana into the Union.

WHEREAS, in pursuance of an act of Congress passed on the 19th day of April 1816, entitled, "An act to enable the people of the Indiana territory to form a constitution and state government, and

for the admission of that state into the Union," the people of the said territory did, on the 29th day of June in the present year, by a convention called for that purpose form for themselves a constitution & state government, which constitution & state government, so formed, is republican, and in conformity with the principles of the articles of compact between the original states and the people and states in the territory north-west of the river Ohio, passed on the 13th day of July, 1787.

RESOLVED, by the Senate and House of Representatives of the United States of America in Congress assembled, That the state of Indiana shall be one & is hereby declared to be one of the United States of America, and admitted into the Union on an equal footing with the original states in all respects whatever.

H. CLAY

Speaker of the House of Representatives.

JOHN GAILLARD

President of the Senate, pro tempore.

Dec. 11, 1816.—APPROVED

JAMES MADISON.

MILITIA.

The following is a synopsis of a report laid before Congress, by the acting secretary of war, on the subject of the militia, pursuant to a vote of the last session; That the militia be divided into 4 classes; those between the age of 13 and 21, to be called the minor class; those between the age of 21 and 31, the junior class; those over 31 and under 45, the senior class; the minor class shall be liable to be called into the service of the U. States, within the state or territory to which they belong; the senior class shall be liable to serve at the call of the U. States, in the state or territory to which they belong, & in those adjacent—those of the junior class shall be liable to do any duty by the constitution required of the militia, or in other words, shall be at the disposal of the executive, to be fed armed and equipped when in the service, by the government.—The minor and junior classes shall be assembled once a year to do military duty, & shall be subjected to the same discipline as the army—to be at such times subsisted and equipped at the expense of the United States, and be regularly for a given period of time, when the militia of the other two classes shall attend and be instructed as infantry. Arsenals and military depots shall be erected, munitions provided in each state or territory, for the militia at such seasons for which the several states shall be accountable to the war department. Whenever the United States shall be invaded, or whenever the President thinks that there is imminent danger of invasion, he shall be authorized to call as many of the militia as he shall deem necessary to repel it. Whenever combinations are formed for obstructing the laws of the U. States, too powerful to be repressed by the judiciary, or by the Marshals, the president shall call forth such portion of the militia as he shall judge necessary for that purpose. If there is an insurrection in any state or territory, against the government thereof, the president may application of the legislature, or in their absence, of the executive thereof, call forth such portion of