

Letter to the editor



Fithian's competitor withdraws from race

Congressman Floyd Fithian's competitor for the Democratic Secretary of State nomination, Scott McKain, withdrew his candidacy Wednesday, leaving Fithian as his party's sole contender.

Fithian, a four-term Democrat from Lafayette, announced in July that he would leave the Congress to run for Secretary of State.

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Democratic Party. "I will cooperate with all Democratic candidates in order to bring two-party representation back to Indiana," he said. "One-party Republican rule has drained jobs and the quality of life from our state for too long."

Fithian had nothing but praise for McKain at the press conference. "Scott is an extremely talented young man. He has a bright future in the Democratic Party. I know we haven't finished hearing from him."

As for helping the needy, there are some crazy, preposterous and daffy people in our society. They live for today, care less for the future. Too many irresponsible people not caring for their children. When are people going

to show concern and have dignity? As for helping abroad, I feel, the elected government in that country should have the audacity to help its people more than they do. Some organizations are a farce.

And for air controllers — they were cautioned. The powerful union bosses are behind this. You say legalize the (PATCO) strike? Will you then agree that all government workers are free to strike? This may be the answer if Bill HR 4375 is passed. This ludicrous bill, if passed, could exercise an ominous tragedy. Stop and weigh the pros and cons thoughtfully.

"Our freedom is slowly losing its meaning."

Marie Mock

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The Mail-Journal will correct errors in fact in its news stories. To request corrections please call the editor or the publisher at 658-4111.

Another's thoughts

Dear Editor,

This is my comment on Laura McClinton's letter (December 2) in The Mail-Journal.

When will she and other people realize there are affluent people in this world? The world needs rich and laboring people alike to exist. Most laboring people's employers have more wealth than they. This is what makes America — different classes and wealth in society.

Why show asperity for our administration? Why get provoked when our President and First Lady spend donations on dishes, etc.? These possessions are usually on display in the White House or museum after their stint there for the American people to view — that's history, it's customary. Have you (not) traveled to Washington, D.C., and viewed the archives on display donated by Presidents?

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Regan announces new savings bond proposal

Secretary of the Treasury Donald T. Regan today announced plans to seek Congressional approval for a new way to peg the interest rate on US Savings Bonds to market rates.

Speaking before the Greater New York City Take Stock in America Kick-Off Luncheon, Secretary Regan said, "Today, I

am pleased to announce that we are proposing a new 'market-based,' variable rate for Savings Bonds. This proposal — to be submitted by the administration to the Congress in the next few weeks with a request for prompt legislative action — will modernize and reestablish the Savings Bond instrument as a viable savings vehicle.

"Our proposal is to establish a new rate for savings bonds held at least five years. That rate would be 85 per cent of the average return on five-year treasury securities during the holding period.

"For example, if you buy a Savings Bond and redeem it after five years, and if the average rate for five-year marketables during the holding period was 12.5 per cent, your bond would earn 10.6 per cent upon its redemption.

"Furthermore, if you are currently holding a bond purchased under an existing fixed rate schedule, and if that bond is held another five years, it would automatically receive the new 85 per cent rate for that five-year period, if that rate is higher than the fixed rates already promised."

Secretary Regan pointed out that the new rates mean that bondholders can be confident that regardless how high market rates go, savings bonds will continue to offer fair return. They will be pegged to market rates when the interest rates go up but will have a guaranteed floor when the rates go down.

"This change," Secretary Regan said, "will provide needed improvement for the small saver who has been loyally participating in the program, for the nonsaver who needs an incentive to start saving, and for the nation itself. A high level of participation will help reduce government borrowing in the public money markets and relieve the pressure on interest rates. I am confident that the Congress will give us speedy action on this proposal so that the rate of return on savings bonds remain fair over time, and that they remain available to the millions of people who need their kind of safety and convenience."

The Secretary also pointed out that market-based rates will be the only change. All other features of Savings Bonds — denominations, tax advantages, purchasing through payroll savings plans, safety, and the bond's physical appearance — remain the same.

Answers To Who Knows
1. April 13 and April 14 significant dates?
2. What disaster occurred on April 10, 1963?
3. What is believed to be the origin of the word April?
4. What is the result when hydrogen is burned?
5. On what day in April did Paul Revere make his famous ride?
6. Has a date been affixed for the crucifixion of Jesus?
7. When is Good Friday this year?
8. How is the date for Easter fixed each year?
9. When is Easter this year?
10. When did the liner Titanic strike an iceberg and sink?

It is better to begin doing our duty late than never.

Dionysius.

We ought to use the best means we can to be well informed of our duty.

-Thomas Reed.

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Smith honored —

Lakeland board approves pay schedules for 1982

By MORRINE HALFACRE

The supportive, administrators', and bus drivers' pay schedules, effective January 1, 1982, were presented before the members of the Lakeland Community School board meeting Tuesday evening, Dec. 8, and a special presentation was made on behalf of the board to former Principal of Wawasee High School, Henry Smith.

The supportive pay schedule for 1982 is as follows:

Custodians pay range	\$4.75-\$7.34
Night Custodians, add	10 cents per hour
Food Service pay range	\$3.70-\$4.85
Food Service Manager	\$5.40 hourly
Bus Mechanic	\$8.10 hourly
School Nurse	\$7.64 hourly
Secretaries pay range	\$3.70-\$5.48
Bookkeepers add	15 cents per hour
Aides and Tutors pay range	\$3.70-5.44 hourly
Corporation Bookkeeper salary	\$19,580
Assistant Bookkeeper salary	\$11,360
Business and Transportation Secretary	\$12,350 salary

The Administrator's Pay Schedule for 1982 is:

Ned Speicher	\$23,500
Richard Long	\$26,900
John Naab	\$27,500 plus
\$6,180 for Coordinator's salary	
Marion Acton	\$28,500
G. Wendell Bryant	\$28,500
Charles Haffner	\$28,500
Donn Kesler	\$30,400
George Gilbert	\$34,500
Don Arnold	\$41,000
Carl Hadley	\$23,190

The bus driver pay schedule reflected increases in pay-per-mile for 1982 in addition to increases in fringe benefits in retirement and severance pay.

Smith Honored

Members of the board presented Henry Smith with a plaque for his service and dedication to the community schools. After graciously accepting the honor Smith laughed and said, "This is the first time in 24 years I have attended a school board meeting and have not been working."

Other items before the board included the approval of the transferring of previously appropriated funds between existing school programs in order to balance all accounts prior to December 31 of this year. The board okayed a total transfer of \$32,368 to the following programs:

Special programs, Travel	\$500
Emotionally disturbed, certified salaries	\$600
Maintenance, driver training cars	\$200
Guidance counseling, certified salaries	\$3,500
School library, certified salaries	\$4,000
Heat for buildings, gas	\$9,800
Telephone, basic monthly charge	\$1,001
Heat for buildings, fuel oil	

Milford Elementary \$7,100
North Webster \$2,367
Other staff services, medical \$3,300

Attendance Reports

George Gilbert presented attendance reports of the first semester beginning September 2 and ending November 6 for all the schools in the corporation. The total attendance tally for grades one through 12 of the Lakeland schools for the first semester is 96.42 per cent. The individual attendance breakdowns show Milford Elementary slightly lower in attendance but on the junior high level attendance was higher than North Webster or Syracuse Junior Highs.

Gilbert also suggested the board should begin advertising for equipment for the new Milford Junior High, still under construction, in order that the board might start receiving bids by January 12. It is hoped that all bids will be in by February 23 in order that they might be considered. The contracts would cover needed equipment items for the school such as desks, chairs, shelving, library equipment, and more. This recommendation was approved.

Preliminary Studies

School Superintendent Don Arnold informed the board that preliminary studies might be made in the possibility of a three school co-op with West Noble, Lakeland and Fairfield for the special education students. The studies would establish the best location for classes, cost for transportation and the possible federal monies that might be received for such a program. A 6,000 pupil base is required for such a program. The studies will be presented sometime in the spring for consideration and action by the board.

Other Approvals

Debbie P. Templeton of r 1

Warsaw was granted her GED diploma, she was a student at Wawasee High School.

Maternity leave was granted to Jill Perrin, a first grade teacher at Syracuse Elementary, beginning on January 25 until the end of the school year.

The board also approved the request for homebound instruction of Francis Black, third grader at North Webster Elementary, by teacher Linda Hoy. Francis will return to school on a part time basis after the first of the year.

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