

MARKET SUMMARY

NEW YORK, July 18.—Trading on the stock exchange today differed from the previous session only in respect to the stocks which were picked to lead operations for the rise. Again it was fully demonstrated that big issues constituted the principal feature of the market. Such stocks as Steel Common, Kiddy Springfield, Railway Steel Springs, International Harvester displayed special strength, while the whole market maintained its indifference toward the disturbing factor such as the present economic situation.

Another cut in crude price was passed calmly by oil stocks and a better tone in the railroad market reflected the feeling that some psychological improvement had occurred in the strike situation, even if the financial community was unable to say exactly what change had taken place.

Advance Rumely Common 15 1/2 15 1/2 15 1/2 15 1/2

Allis Chalmers 54 1/2 55 1/2 54 1/2 55 1/2

American Can Co. 57 1/2 57 1/2 56 1/2 57

American Car Foundry 168 1/2 169 1/2 168 1/2 168 1/2

American Drug Syndicate 5 1/2 5 1/2 5 1/2 5 1/2

American Industrial Corporation 43 43 42 42

American Locomotive 115 1/2 118 1/2 115 1/2 117 1/2

American Smelting 61 1/2 61 1/2 61 1/2 62

American Sugar 79 79 79 79 1/2

American Telephone and Telegraph 121 1/2 121 1/2 121 1/2 121 1/2

American Wool 90 1/2 92 1/2 90 1/2 91 1/2

Anaconda Copper 52 1/2 53 52 1/2 52 1/2

Atchison 101 1/2 102 101 1/2 102

Baldwin Locomotive 119 1/2 121 119 1/2 120 1/2

Baltimore and Ohio 52 1/2 52 1/2 52 1/2 52 1/2

Bethlehem Steel "B" 77 1/2 77 77 77 77 1/2

Brooklyn Rapid Transit 25 1/2 26 25 1/2 26 1/2

California Petroleum 61 1/2 62 1/2 61 1/2 61 1/2

Canadian Pacific 140 140 140 140

Central Leather 39 1/2 39 39 39 39

Chandler 70 1/2 71 70 1/2 71

Chesapeake and Ohio 68 69 68 69 1/2

Chicago, Milwaukee and St. Paul Com 27 1/2 28 1/2 27 1/2 28 1/2

Chicago, Milwaukee and St. Paul Prfd. 44 1/2 44 43 1/2 44 1/2

Chicago and Northwestern 76 1/2 76 1/2 76 1/2 76 1/2

Chicago, Rock Island and Peoria 43 1/2 44 1/2 43 1/2 44 1/2

Chicago, Rock Island and Peoria "A" 94 1/2 94 1/2 94 1/2 94

Chicago, Rock Island and Peoria "B" 81 1/2 81 1/2 81 1/2 81 1/2

Chill Copper 22 1/2 22 1/2 22 1/2 22 1/2

Chino Copper 29 1/2 29 1/2 29 1/2 29 1/2

Colorado Fuel and Iron 81 81 81 81

Corn Products 104 1/2 104 1/2 104 1/2 104 1/2

Crucible Steel 80 80 80 80

Cuba Cane Sugar 16 16 16 16

Eastman 17 17 16 16

General Electric 171 1/2 176 171 1/2 176

General Motor Com 14 1/2 14 1/2 14 1/2 14 1/2

Goodrich 59 1/2 59 1/2 59 1/2 59 1/2

Great Northern Railway 80 80 80 80

International Harvester 101 1/2 105 1/2 101 1/2 104

Industrial Alcohol 61 1/2 61 1/2 60 60

Inspiration 107 107 106 106

International Nickel 49 49 49 49

International Paper 17 17 17 17

Kansas City Southern 52 1/2 54 1/2 52 1/2 53 1/2

Kelly Springfield 25 1/2 25 1/2 25 1/2 25 1/2

Kennecott Copper 48 1/2 50 1/2 48 1/2 50 1/2

Lackawanna Steel 36 36 36 36

Lehigh Valley 76 1/2 76 1/2 75 1/2 76 1/2

Louisville and Nashville 64 1/2 65 1/2 64 1/2 64 1/2

Marine Common 128 128 128 128

Marine Prod 18 1/2 18 1/2 18 1/2 18 1/2

Mexican Petroleum 70 70 70 70

Miami Copper 160 160 160 160

Midvale Steel 29 29 29 29

Missouri Pacific 36 36 36 36

National Enamel 21 21 21 21

New Haven Railway 55 55 55 55

New York Central 30 31 30 31

Northern Pacific 98 98 98 98

Norfolk and Western 17 17 17 17

Pacific Oil 110 110 110 110

Pan American Oil 55 55 57 57

Pennsylvania 70 70 72 72

Pierce Arrow 18 18 19 18

Pullman 122 122 122 122

Pure Oil 29 29 28 28

Railway Steel Springs 106 108 108

Ray Consolidated Copper 16 16 16 16

Reading 74 74 74 74

Republic Iron and Steel 73 73 73 73

Sears Roebuck 80 80 79 79

Sinclair Oil 31 32 31 31

Southern Pacific Railway 89 89 89 89

Southern Railway 24 24 24 24

Studebaker Common 137 137 137 137

Texas Oil 48 48 45 45

Texas and Pacific 29 29 29 29

Tobacco Products 56 56 56 56

Union Pacific 142 142 142 143 1/2

United States Food 7 7 7 7

United States Rubber 62 62 62 62

U. S. Steel Common 100 102 101 101

United States Steel Prfd. 120 120 120 120

Vanadium 48 47 48 48

Virginia Chemical 29 30 29 30

Wabash "A" 32 32 31 31

Westinghouse 61 61 61 61

Willys Overland 8 8 9 8 8

for spring crops. The close was un- setted at 1/2 cent decline to 1 cent gain with September 112 to 112 1/2 and December 114 1/2. Corn finished unchanged to 1/2 lower, oats un- unchanged to 1/2 1/2 cent up.

Wheat traders who Monday had been optimistic as to likelihood of a quick ending of the rail strike were early buyers Tuesday as a result of the absence of any definite develop- ment indicating a return to a settlement. In addition considerable buying which took place was attrib- uted to milling and export account.

A fairly good business with Europe was said to have been done. Offers to arrive from the country were represented, however, as of more liberal volume than has been the rule of late.

The fact that crop news from the spring wheat belt was the best so far this season did a good deal to check the upward swing in the market and to keep the range of prices narrow.

Cutting of spring wheat is expected to be under way by the end of this week and to be general by next week. Railway officials said that notwithstanding the strike they were preparing to haul a crop of record proportions.

Corn was relatively easy owing to auspicious weather conditions. An- other bearish factor was talked of by Germany trying to resell corn. Oats were governed by the action of wheat.

United States Steel was in steady demand at a gross gain of 2 1/2 cents retaining all but a small fraction and General Electric, Harvester, Gulf States Steel, Sloss-Sheffield Steel and several of the prospective "merger" shares were 2 to 5 points up at their close.

Studebaker and some of the motor accessories registered material ad- vances, as did also American and Baldwin locomotives and New York Airbrake. Metals, leather, rubber, sugar and tobacco contributed their quota to the comprehensive dealings with several of the utilities, notably People's Gas.

855,000 Shares Sold

Sales amounted to \$55,000 shares.

The money market was easy until the final hour, when the 3% rate on call loans rose to 4 and 5%, the latter quotation ruling at the finish.

Many 30 to 60 day loans were ne- gotiated at 4% and longer maturities were taken on high grade collateral at 4 1/2%.

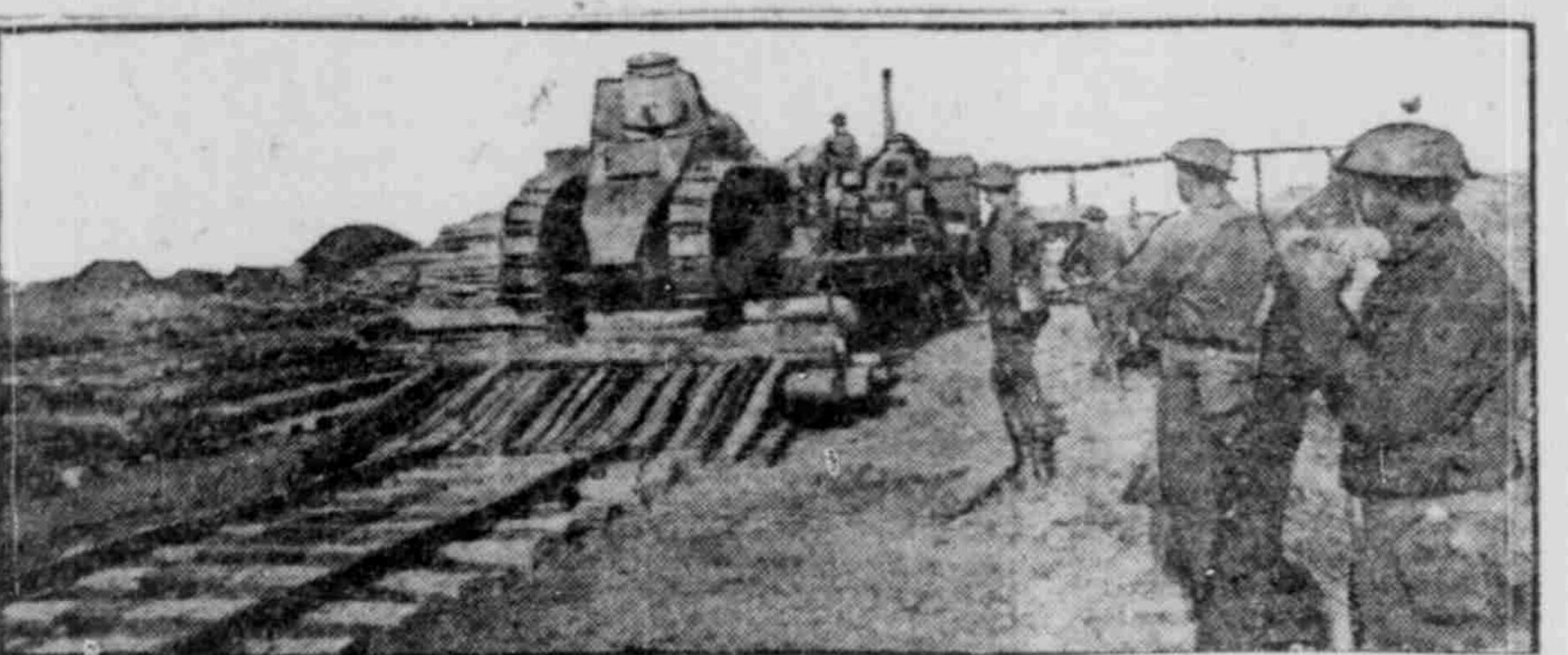
German mark proved the only ex- ception to the almost buoyant tone of foreign exchange. Sterling bills were 1 1/2 cents over Monday's final quotations, allied remittances rose 20 to 30 points and Dutch and Scandinavian rates gained 15 to 18 points.

STRIKE UNEASINESS

BRINGS WHEAT GAINS

CHICAGO, July 18.—Uneasiness over the rail strike outlook tended to bring about a slightly higher average of prices for wheat Tuesday, despite unusually bearish conditions

Rush Tanks Into Mine Zone of Colorado



This shows the unloading of two whippet tanks which were sent with 1,000 National Guardsmen into a Colorado mine zone about 20 miles from Denver after trouble had threatened and several buildings had been fired. The troops took, in addition to seven tanks, a large supply of machine guns.

HOOSIER GIRL AGAIN TRIES "LOVE" DEATH

CHICAGO, July 18.—BUTTER—Re- cepted 21,310 lbs. Creamery extra 3/4c.

EGGS—Received 4,000 lbs. Market slow and steady up. Yesterdays 10c; today 11c. Mixed \$11.90@12c; heavy \$11.25@11.40; roughs \$8@8.75; stags \$5 @6.

CHICAGO PRODUCE MARKET.

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