

(Copyright, 1929, by Newspaper Feature Service, Inc.)

## HEAVY SELLING ON NEW YORK MARKET

### Tight Money and Industrial Conditions Influence Short Interests.

By Associated Press:

NEW YORK, April 29.—In its salient aspects, Thursday's stock market was a replica of Wednesday's heavy selling of a professional character, with enforced liquidating dominating the movement throughout. The same influences that have recently favored the short interest were again effective. These included tight money, unsettled industrial conditions and signs of further drastic tax legislation. Stocks were most heavily depressed in the last part of the session following announcement of the introduction of a resolution in congress restraining corporations from distributing surplus profits accumulated during the past six years.

Most of the day's call money was placed at eight percent, but belated borrowers were again obliged to pay as much as 10 percent.

#### Motors Decline.

General Motors made a net decline of 11 points to 295, Crucible Steel yielding 5 1/2, 42 1/2, Michigan Harvesting, 3 1/2, Reading, 4, American Woolen, 3 1/2; Corn Products, 3 1/2, and United States Steel, 1 1/2, with losses of two to five points in many miscellaneous offerings. Total sales (par value) aggregated \$10,875,000. Old United States bonds were unchanged on call.

#### South Bend Markets

##### HAY, STRAW AND FEED.

(Corrected Daily by the Western Miller)

Floor &amp; Feed Co., 429 N. Michigan.

NEW HAY—Paying \$30, selling \$34.

STRAW—Paying \$12, selling \$14@16 @ 100 lbs.

OATS—Paying \$8, selling \$10@11.10.

NEW CORN—Paying \$1.40, selling \$1.75 @ 100.

CLOVER SEED—Paying \$32 bu., selling \$36@38 bu.

ALFALFA CLOVER—Selling \$38.

ALFALFA (Northern grown)—\$30.00.

##### GRAIN AND FEED.

(Corrected Daily by G. W. Burrell, Star)

MILL, 123 E. Jefferson Blvd.

SHELL CORN—Paying \$1.00.

OATS—\$1.25.

BRAN—Selling \$2.70 hundred.

MIDDINGS—Selling \$3.25 hundred.

CHOPPED FEED—Selling \$3.00 per cwt.

SCRATCH FEED—Selling \$3.50 per cwt.

GRINDINGS—\$c bushel.

WHEAT—Paying \$2.75.

RYE—Paying \$1.75 bushel.

##### SEEDS.

(Corrected Daily by Warner Bros. Seed)

Store, 228 N. Michigan St.

COW PEAS—\$7.00 bushel.

JAPANESE HILL—\$3.00 to \$5.00.

RED CLOVER—\$7.00.

TIMOTHY—\$7.50.

SWEET VETCH—\$4.50.

SUDAN GRASS—\$18 per hundred.

ALSIKE—\$38.50 to \$40.00.

SWEET FLOWERS—20c pound.

WINTER OR HARRY BETCH—\$27.00 per bushel.

BLUE GRASS—\$5.00.

SWEET CLOVER—\$35.00.

MAMMOTH CLOVER—\$30.00.

WHITE CLOVER—\$25.00.

SWEET WHITE CLOVER—\$35.

FIELD PEAS—\$5.00.

TIMOTHY &amp; SWEET, mixed—\$10 bu.

LAWN SEED (Dwarf Essex)—\$5.00 bu.

RAVE GRASS—\$30c lb.

SOJA BEANS—\$20.00—\$10 bu.

BARLEY—\$2.50 bushel.

SEED CORN—\$4.50 bushel.

##### LIVE STOCK.

(Corrected Daily by Major Bros., S. L.)

Store, 123 E. Jefferson Blvd.

HEAVY FAT STEERS—100 to 150 lbs.

HOGS—125 to 150 lbs., 15c; 100 to 125 lbs., 14c; 75 to 100 lbs., 13c; 50 to 75 lbs., 12c.

##### PRODUCE MARKET.

(Corrected Today by the Brotherhood)

Grocery, 230 N. Main St.

BUTTER AND EGGS—Creamery butter, paying 60c pound, selling 60c pound; eggs, paying 42c dozen, selling 42c dozen.

FRUITS AND VEGETABLES—Fruit, California naval oranges, 60c per dozen, selling 58c; new cabbage, selling 10c pound.

##### POULTRY AND MEATS.

(Corrected Daily by Jimmie's Market,

123 E. Jefferson Blvd.)

BEEF—Roast, 30c@35c; boiling, 20c; round steak, 40c; sirloin, 60c; porterhouse, 70c.

PORK LOIN—35c.

LARD—30c@35c.

CHICKENS—Dressed, 50c.

##### HIDES AND TALLOW.

(Corrected Today by S. W. Lippman, 210

123 E. Jefferson Blvd.)

HIDES—15c-20c; calfskins, 30c@35c; rendered tallow, 55c lb.; rough tallow, 45c lb.; beeswax, 25c@30c.

##### CLOSING OF GRAIN ELEVATORS CAUSES WEAKNESS ON MARKET

By Associated Press:

CHICAGO, April 29.—Closing

down of some Chicago grain elevators together with disquiet regarding the financial situation led to weakness. Thursday in the corn market. Prices closed unsettled, 3 1/2 to 1 1/2c net lower, May 17 1/2 to 1 1/2c and July 18 1/2 to 1 1/2c. Oats finished at 1/2c decline to 1/2c advance and provisions varying from 1/2c off to 1/2c gain.

Notwithstanding that stoppage of work at various grain elevators was due to the railway switchmen's strike and had an evident tendency to render more difficult the filling of future delivery contracts, especially for the month of May, the effect in the corn market was in general to depress values. Cautiousness of banks in making loans was also dwelt upon, as well as the heaviness of stock market quotations.

Oats were weak with corn, except that belated covering by unlicensed shorts boosted the May option somewhat sharply. Oats available for immediate use here commanded 1 1/2c a bushel, the highest price on record.

Provisions averaged lower in the absence of much demand for meat.

#### LABOR PARTY MEETING.

CHICAGO, April 29.—A labor

party's convention will be held here July 11, 12 and 13, party headquarters announced today. A candidate for president and vice president will be selected at the convention and plans will be laid for inaugurating campaigns in every state for state officers.

## CLOSING PRICES NEW YORK STOCKS

NEW YORK, April 29.—Closing

prices on the stock exchange today

were:—

A. T. and S. F. .... 80 1/2

American Beet Sugar .... 92 1/2

American Drug Syndicate .... 13

Allis Chalmers .... 14 1/2

American Car Foundry .... 13 1/2

American Locomotive .... 9 1/2

Anaconda Copper .... 58 1/2

American Smelt and Rfg. Co. .... 58 1/2

A. G. W. .... 14 1/2

A. T. and T. .... 94 1/2

Hawthorn Locomotive .... 110 1/2

B. and O. .... 132

Bethlehem Steel "B" .... 35 1/2

Buzac and Superior .... 22 1/2

B. R. T. .... 12 1/2

Canadian Pacific .... 117 1/2

Chad Copper .... 16 1/2

Cuban Cane Sugar .... 43 1/2

California Petroleum .... 30 1/2

Central Leather .... 71 1/2

C. and O. .... 50 1/2

Corp. Fuel and Iron .... 35 1/2

Corp. Products .... 95

Crucible Steel .... 22 1/2

Chill Copper .... 31 1/2

Enamel .... 73

Erie Common .... 13 1/2

Erie Preferred .... 19 1/2

Great Northern Ore .... 35

Great Northern Preferred .... 73 1/2

General Motors .... 295

Hilde and Leather Common .... 50 1/2

Hilde and Leather Preferred .... 57

Illinois Central .... 35

Industrial Alcohol .... 85 1/2

International Nickel .... 13 1/2

International Paper .... 11 1/2

Inspiration Copper .... 52 1/2

Kennecott Copper .... 27 1/2

Lackawanna Steel .... 78

Lehigh Valley .... 12

L. and N. .... 100 1/2

Mexican Petroleum .... 16 1/2

Miami Copper .... 21 1/2

Marine Common .... 32 1/2

Marine Preferred .... 33 1/2

Missouri Pacific .... 23 1/2

Maxwell Common .... 29 1/2

Maxwell 1st Pfd. .... 50

Midvale Steel .... 43 1/2

Stromberg .... 78

BOSS

New Haven .... 28

N. Y. C. .... 90 1/2

Norfolk and Western .... 50

Northern Pacific .... 74 1/2

Ohio Cities Gas .... 39 1/2

Pan-American Petroleum .... 84 1/2

Peoples Gas .... 40 1/2

Pennsylvania .... 40 1/2

Pittsburg Coal .... 59 1/2

Ray Consolidated Copper .... 17 1/2

Reading .... 85 1/2

Republic Steel .... 32 1/2

Rock Island .... 71

Rock Island B. .... 62

Robb .... 73 1/2

Rumely Common .... 34 1/2

Rumely Pfd. .... 64 1/2

Southern Pacific .... 34 1/2

Southern Railway .... 20 1/2

St. Paul Common .... 33

St. Paul Pfd. .... 49

Studebaker Common .... 109

Studebaker Pfd. .... 88 1/2

White Motor .... 35 1/2

Sinclair Oil .... 35 1/2

Sugar .... 12 1/2

Tobacco Products .... 65 1/2

Tannadum .... 74

Texas Oil .... 36 1/2

Texas and Pacific .... 36 1/2

Union Pacific .... 116 1/2

U. S. Steel Common .... 34 1/2

U. S. Steel Pfd. .... 109 1/2

U. S. Food Corp. .... 63 1/2

Utah Copper .... 64 1/2

Virginia-Carolina Chemical .... 66 1/2

Wabash A. .... 13 1/2

Saxton .... 19

Willis Overland .... 34 1/2

Western Union .... 118

Wool .... 118

Wenatchee .... 49

Liberty bonds—3 1/2 percent—82-16; first 4 1/2—85.38; second 4 1/2—85.60; first 4 1/2—86.10; second 4 1/2—85.70; third 4 1/2—90.18; fourth 4 1/2—86.18; fifth 4 1/2—94.72.

## MARKETS

### CHICAGO LIVE STOCK.

CHICAGO, April 29.—HOGS—Receipts,

25,000; market, 15-25c up; bulk, \$12.75@

15.00; packing, \$12.25@13.00; lights, \$15.20

@15.70; pigs, \$12.50@13.25; roughs, \$11.75

@12.50.

CATTLE—Receipts, 11,000; market 15c

lower; beef, \$13.40@14.50; butcher stock,

\$8.15@12.40; canners and cutters, \$4.50@

8.00; stockers and feeders, \$6.25@8.50;

cows, \$8.00@12.75; calves, \$12.00@14.00.

SHEEP—Receipts, 13,000; market slow

lamb; wool lambs, \$16.25@18.25; ewes,

\$10.50@13.50.

### EAST BUFFALO LIVE STOCK.

EAST BUFFALO, N. Y., April 29.—

CATTLE—Receipts, 200; market active

and steady; shipping steers, \$13.50@14.75;

butcher grades, \$10.00@13.50; cows, \$5.00

@10.50.

CALVES—Receipts, 450; market slow,

50c up; cul to choice, \$5.00@12.00.

SHEEP AND LAMBS—Receipts, 1,000;

market slow; lambs 50c up; choice lambs,

\$15.00@19.00; cul to fair, \$10.00@13.00;

yearlings, \$15.00@16.50; sheep, \$8.00@

14.50.

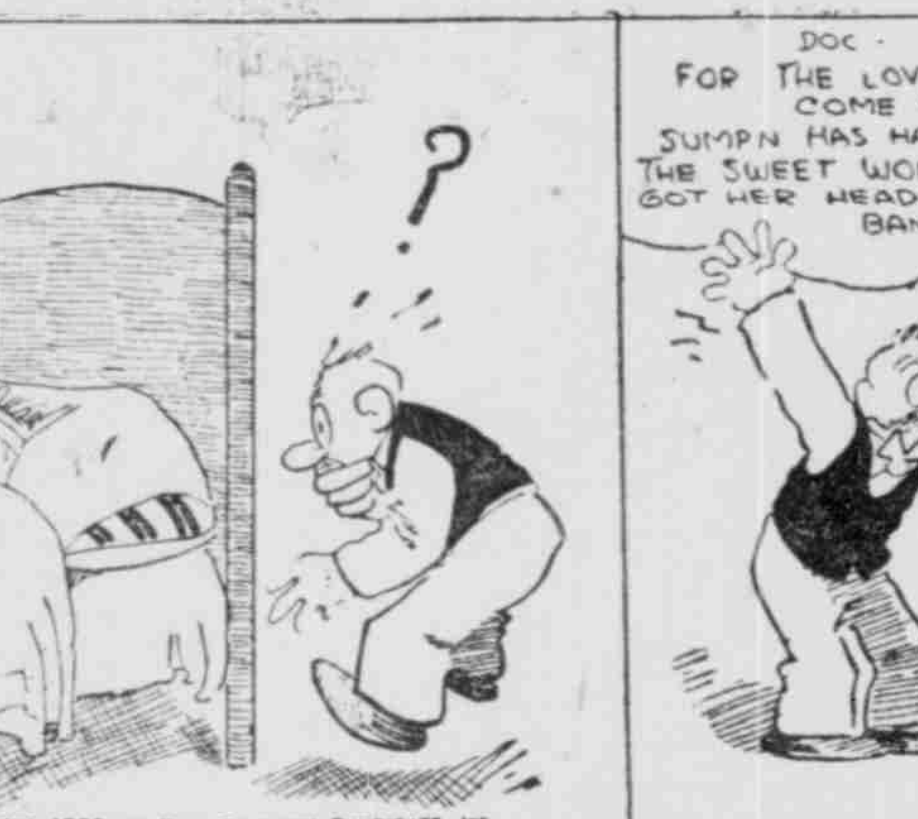
HOGS—Receipts, 4,000; market 25-50c

up; Yorkers, \$14.00@16.25; pigs, \$13.25@

## THAT SON IN LAW OF PA'S



## BARNEY GOOGLE



## What won't some women do for beauty



15.50; mixed, \$16.00; heavy, \$15.00@15.50;

roughs, \$11.00@12.50; stags, \$8.00@10.00.

### PITTSBURGH LIVE STOCK.

PITTSBURGH, Pa., April 29.—CATTLE

—Receipts light; market steady; choice,

\$12.75@13.50; good, \$11.75@12.50; fair,

\$11.00@12.00; veal calves, \$15.50@16.50.

SHEEP AND LAMBS—Receipts fair;

prime wethers, \$13.00@13.50; good, \$11.50

@12.00; fair mixed, \$10.00@10.50; lambs,

\$10.00@11.00.

HOGS—Receipts, 15 doubleducks; mar-

ket active; prime heavy hogs, \$14.50@

14.75; mediums, \$16.25@16.50; heavy

Yorkers, \$16.25@16.50; light Yorkers,

\$16.00@16.25; pigs, \$15.50@16.00; roughs,

\$11.00@12.50; stags, \$8.00@9.00.

### CHICAGO PRODUCE.

CHICAGO, April 29.—BUTTER—

Receipts extra, 65c; standards, 63c;

firsts, 57c@61c; seconds, 47c@52c.

EGGS—Ordinary, 41c@42c; firsts, 40c

45c.

CHEESE—Twins, 31c.

POULTRY—Fowls, 35c; ducks, 30c;

geese, 22c; turkeys, 37c; turkeys, 35c.

POTATOES—Crisp, 7c; Wisconsin per

100 lbs., \$7.00@7.25; Minnesota per 100

lbs., \$7.00@7.25.

### CHICAGO CASH GRAIN.

CHICAGO, April 29.—CORN—No. 3 rel-

low, \$1.70; No. 3 mixed, \$1.75; No. 4 mix-

ed, \$1.73@1.75; No. 5 mixed, \$1.77; No. 2

white, \$1.77; No. 3 white, \$1.78.

OATS—No. 3 white, \$1.09.

BARLEY—\$1.00