

BEAR PRESSURE CHANGES PRICES

Closing Quotations on Market
Are Lower Than on
Thursday.

NEW YORK, April 23.—Continued bear pressure on the stock market Friday created some new lows for the day during the last half hour. Steel Common went to 96, which was 2 1/8 under the previous close. Crucible went to 232, a decline of 10 points from the high of the week.

The market was weak most of the day, after comparatively firm opening. Bears seized on the Mexican situation to launch an attack on the oil stocks and this spread to other issues, which showed considerable loss in spite of strong support. Closing prices were: United States Steel 96 1/4, off 2 1/8; Lackawanna 83, up two; Bethlehem 121, off 5 1/8; Standard 167 1/2, off 4 1/8; Sinclair 34 1/8, off 1 1/8; Crucible 236, off 6 1/2; Republic Steel 96 1/2, off two; General Motors 283 1/2, off 11 1/2; United States Rubber 101 1/2, off 7 1/8; Reading 78, off 7 1/8, and Central Leather 77 1/2, off one.

Speculative Element

A state department dispatch telling of the American invasion on the Pacific and gulf coasts of Mexico for protection of United States warships was all the speculative element needed for an attack on the Doheny oil issues. They forced Pan-American A stock down to 92, off 3 1/8 points from the previous close, while the B stock hit 88 1/2, off 5 1/2, and the C stock 165 1/8, was off nearly 10 points.

All of these lows represented figures under the low prices of Thursday morning.

FOREIGN EXCHANGE EASIER

NEW YORK, April 23.—The foreign exchange market opened easier Friday, and stocks opened at 2.87 1/2, up 1/4. Frame checks 26.87 off seven cents; fire checks 22.72 off 27; marks demand were slightly higher at .0165 and cables at .0167. Canadian dollars were .9140.

SEEK SETTLEMENT

NEW YORK, April 23.—Investors, which were short of Stutz stock when trading was suspended on the New York stock exchange, Friday asked Allan A. Ryan, chairman of the board of the Stutz company, to make a proposition for settlement of accounts.

Charles A. Morse, chairman of the committee in charge of the short-term negotiations, in a letter to Ryan, declared they had never received an offer for settlement which Ryan said he had made.

In reply to the Morse letter, Ryan said he made the offer on Wednesday, but when it was not accepted, immediately withdrew it.

CORN MARKET GIVE WAY TO BEARISHNESS

By Associated Press:
CHICAGO, April 22.—Despite some stubborn resistance, the corn market finally gave way Friday under the bearish influence of weakness in New York stocks. Corn closed nervous, 1c to 1 1/2c net lower, with May 1 1/2c to \$1.00 and June 1 1/2c to \$1.15. Outlets finished at 1 1/2c net decline to 1 1/2c advance and provisions unchanged to 35c higher.

At first the corn market showed a decided upward tendency with attention of the traders directed largely to the big export demand for wheat and rye, especially as Argentina's export for wheat had risen to a point which made wheat from the United States more advantageous for Europe.

Besides, cold weather in the domestic corn belt was an additional factor on the bull side. On the bulge, however, there was heavy selling on the part of the houses.

Rough weather likely to delay marketing made new crop deliveries of oats strong. May contracts, though sagged with corn.

Advances in provisions were ascribed to buying in behalf of foreign interests, who were short.

MARKETS

CHICAGO LIVE STOCK

CHICAGO, April 23.—HOGS—Receipts, 37,000; market \$6c-\$8.00; lower, bulk \$13.50@15.00; butchers, \$13.50@15.50; packing, \$12.50@13.00; lights, \$11.25@13.00; 500 lbs. \$10.00@12.50; oysters, \$8.00@9.00.

CATTLE—Receipts, 8,000; market steady; beef, \$10.00@11.00; butcher stock, \$7.00@8.00; lower, \$6.00@7.00; 500 lbs. \$5.00@6.00; packers, \$7.25@8.15; cows, \$7.00@8.00; calves, \$13.00@15.00.

SHEEP—Receipts, 10,000; market low-

CLOSING PRICES NEW YORK STOCKS

NEW YORK, April 23.—Closing prices on the stock exchange today were:

T. and S. E. 78
American Beet Sugar 91 1/2
American Drug Syndicate 14
American Can 42
Allis Chalmers 37 1/2
American Car Foundry 135 1/2
Anaconda Copper 57
American Smg. and Rfg. Co. 63
A. G. W. 15 1/2
A. T. and T. 96
B. and O. 121
Bethlehem Steel "B" 88
Butte and Superior 24 1/2
B. R. T. 13 1/2
Canadian Pacific 118 1/2
Chili Copper 18 1/2
Cuban Cane Sugar 52 1/2
California Petroleum 33 1/2
Central Leather 77 1/2
C. and O. 51 1/2
Colo. Fuel and Iron 37 1/2
Corn Products 23 1/2
Crucible Steel 23 1/2
Chino Copper 33
Enamel 73 1/2
Erie Common 12 1/2
Erie Preferred 19
Great Northern Ore. 35
Great Northern Preferred 74
General Motors 24 1/2
Hide and Leather Common 21
Hudson and Toledo Preferred 16 1/2
Illinois Central 88 1/2
Industrial Alcohol 88 1/2
International Nickel 20 1/2
International Paper 73 1/2
Inspiration Copper 52 1/2
Kennecott Copper 28 1/2
Lackawanna Steel 83
Lehigh Valley 42 1/2
Lind and Johnson 18 1/2
Miami Petroleum 68
Miami Copper 23
Marine Common 22 1/2
Marine Preferred 87 1/2
Missouri Pacific 24
Maxwell Common 27 1/2
Maxwell 1st. Pfd. 53 1/2
Midvale Steel 44 1/2
Stromberg 68
Nevada Copper 14 1/2
New Haven 28 1/2
N. Y. C. 68 1/2
Norfolk and Western 91
Northern Pacific 74 1/2
Ohio Cities Gas 40
Pan-American Petroleum 91
People's Gas 35 1/2
Pennsylvania 58 1/2
Pittsburgh Coal 18
The Consolidated Copper 78 1/2
Reading 96 1/2
Republic Steel 27 1/2
Rock Island 70
Rock Island A 61
Rock Island B 101 1/2
Rubber 37 1/2
Rumely Common 37 1/2
Southern Pacific 21 1/2
Santa Fe Railway 32 1/2
St. Paul Pfd. 49 1/2
Studebaker Common 107 1/2
Studebaker Pfd. 4 1/2
Saxon 98
Sinclair Oil 14 1/2
Sugar 13 1/2
Tobacco Products 6 1/2
Vanadium 44 1/2
Texas Oil 24 1/2
Texas and Pacific 18 1/2
U. S. Steel Common 96 1/2
U. S. Steel Pfd. 66
U. S. Food Corp. 16
Utah Copper 71
Virginia-Carolina Chemical 68
Wabash A 97 1/2
Wabash B 36 1/2
Western Motor 22
Western Union 86
Wool 116 1/2
Westinghouse 49 1/2
Liberty bonds—3 1/2 percent—93 1/2
1st, \$9.00; 2nd, \$8.10; 3rd, \$7.85;
4th, \$7.45; 5th, \$7.00; 6th, \$6.50;
7th, \$6.00; 8th, \$5.50; 9th, \$5.00;
10th, \$4.50; 11th, \$4.00; 12th, \$3.50;
13th, \$3.00; 14th, \$2.50; 15th, \$2.00;
16th, \$1.50; 17th, \$1.00; 18th, \$0.50.

CHICAGO PRODUCE

CHICAGO, April 23.—BUTTER—

Creamy extras, 61 1/2c; standards, 64 1/2c; brats, 58@63c; seconds, 47@52c.

EGGS—Ordinaries, 38@40c; firsts, 41 1/2c.

FOULTRY—Fowls, 34 1/2c; ducks, 38c;

geese, 42c; pigeons, 6c; turkeys, 35c.

GOATS—Goats, 6c; Wisconsin per 100 lbs., \$7.00@7.25; Minnesota per 100 lbs., \$7.00@7.25.

GOAT'S MILK—\$1.00@1.10.

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