

STOCK EXCHANGE RECOVERS GROUND

Claim Purpose of Violent Reversal Was to Weed Out Speculators.

By Associated Press:
NEW YORK, April 22.—The stock market recovered Thursday much of the ground lost during Wednesday's demoralized trading, despite the concerted efforts of an emboldened short interest to effect further shrinkage of quoted values. The net result of Thursday's operations strengthened the belief prevalent that many quarters that Wednesday's violent reversal had for its main object the weeding out of weakened speculative accounts.

Assurances received over night from banking interests that local monetary conditions were fundamentally sound were borne out by the easy rate for call loans, which ruled at seven per cent throughout the session. Time money quotations held steady.

Stocks suffered greater depreciation yesterday were among the first to recover, general motors, crucible steel and affiliated issues, as well as oils, equipments, textiles and the food group being most conspicuously up at the close. Sales amounted to \$1,875,000 shares.

Foreign exchange was not a factor in the day's improvement. New low records were made by liberty bonds, 4's and 4 1/4's breaking two and 2.40 percent respectively, though hardening slightly with other issues at the close. Total sales (par value) aggregated \$22,375,000. Old U. S. bonds were unchanged on call.

CLOSING PRICES NEW YORK STOCKS

A. T. and S. F.	79 1/2
American Beet Sugar	97
American Drug Syndicate	14
American Can	42 1/2
Allis Chalmers	33 3/4
American Car Foundry	136 1/2
American Locomotive	98 1/2
Anaconda Copper	57 1/2
American Smelt and Rfg. Co.	157 1/2
A. T. and T.	95 1/2
Baldwin Locomotive	113 1/2
B. and O.	37 1/2
Bethlehem Steel "B"	90 1/2
Butte and Superior	24
B. R. T.	15 1/2
Canadian Pacific	177 1/2
Chili Copper	17
Cuban Cane Sugar	32 1/2
California Petroleum	32 1/2
Central Leather	73 1/2
C. and O.	51
Colo. Fuel and Iron	36
Corn Products	100 1/2
Crucible Steel	241
Chino Copper	31 1/2
Enamel	72 1/2
Erico Preferred	12 1/2
Great Northern Ore	35 1/2
Great Northern Preferred	73 1/2
General Motors	235
Hide and Leather Common	21
Hide and Leather Preferred	104 1/2
Illinois Central	87
Industrial Alcohol	91 1/2
International Nickel	29 1/2
Industrial Nickel	73 1/2
Inspiration Copper	28 1/2
Kennecott Copper	81
Lackawanna Steel	42 1/2
Lehigh Valley	175
Mexican Petroleum	22 1/2
Miami Copper	23 1/2
Marine Common	31 1/2
Marine Preferred	88 1/2
Missouri Pacific	24 1/2
Maxwell Jet. Pfd.	31 1/2
Middle States	56
Stromberg	81 1/2
Nevada Copper	29 1/2
New Haven	14 1/2
N. Y. C.	69
Northern Pacific	75
Ohio Cities Gas	40 1/2
Pan-American Petroleum	97 1/2
Peoples Gas	25
Pittsburg Coal	59
Ray Consolidated Copper	18 1/2
Reading	73 1/2
Republic Steel	100
Rock Island	21
Rock Island A	71
Rock Island B	65
Rubber	38 1/2
Hawaiian Pacific	38 1/2
Southern Railway	20 1/2
St. Paul Common	33
St. Paul Pfd.	50 1/2
Studebaker Common	108 1/2
Saxon	15 1/2
Sinclair Oil	35
Sugar	13 1/2
Tobacco Products	67
Yankee	11
Texas Oil	48
Texas and Pacific	36
Union Pacific	118 1/2
U. S. Steel Common	98 1/2
U. S. Steel Pfd.	110 1/2
U. S. Food Corp.	67 1/2
Utah Copper	71 1/2
Virginia-Carolina Chemical	23 1/2
Wash.	23 1/2
White Motor	8 1/2
Willys Overland	21 1/2
Wool	120
Westinghouse	49 1/2
Liberty bonds—3 1/2 percent—\$24; first 4s—\$8.50; second 4s—\$5.20; first 4 1/2s—\$8.40; second 4 1/2s—\$8.00; third 4 1/2s—\$9.00; fourth 4 1/2s—\$8.00; fifth 4 1/2s—\$6.70	

EAST BUFFALO LIVE STOCK.

EAST BUFFALO, N. Y., April 22.—Receipts, 1,200; market, dull, 30c lower; shipping steers, \$13.00@14.00; butcher grades, \$10.00@12.00; cows, \$4.00@10.00; calves, \$2.00@2.50; lambs, \$10.00@11.00; sheep, \$6.00 lower; cattle, \$10.00@11.00; sheep and lambs, \$10.00@11.00; hogs—Receipts, 4,800; market slow, \$1.00@1.75 lower; Yorkers, \$17.75@18.50; pigs, \$17.50@18.50; mixed, \$17.50@18.50; heavy, \$16.00@16.50; roughs, \$12.00@13.50; steers, \$8.00@10.00.

INDIANAPOLIS LIVE STOCK.

INDIANAPOLIS, April 22.—HOGS—Receipts, 8,000; market, 75c-\$1.00 lower; best hams, \$14.00@15.50; common and mixed, \$10.50@11.75; common to choice, \$16.00@16.25; bulk of sales, \$16.00@16.25. CATTLE—Receipts, 1,100; market steady, \$17.50@18.50; calves, \$14.00@14.25; cows and heifers, \$8.00@10.00.

COURT OF HONOR MEETS.

The Court of Honor met Thursday evening at their hall. A regular business session was followed by a social hour during which refreshments were served. April 29 the society will attend the Bob Jones meeting and all members are requested to meet at the hall at 1 o'clock to attend the services in a body.

APPOINTED BY PRESIDENT TO GO TO SWITZERLAND



Mrs. Josephus Daniels, wife of the Secretary of the Navy, who has been selected by President Wilson as the official delegate to represent American women at the eighth Congress of the International Women's Suffrage Alliance in Geneva, Switzerland, in June.

MARKETS

PITTSBURG LIVE STOCK.

PITTSBURG, Pa., April 22—CATTLE—Receipts light; market slow; choice, \$14.50@14.75; good, \$13.50@14.50; fair, \$12.00@13.00; veal calves, \$10.00@20.00.

SHEEP AND LAMBS—Receipts, 10,000; market slow; doubledecks, market lower; prime wethers, \$15.00@16.00; lambs, \$10.00@12.00.

CATTLE—Receipts, 14,000; market lower; beef, \$10.00@11.00; butcher stock, \$7.00@13.15; canners and cutters, \$7.50@11.00; calves, \$4.00@5.00.

HOGS—Receipts, 15 doubledecks; market lower; prime heavy hogs, \$15.75@16.00; medium, \$18.00@18.25; heavy Yorkers, \$18.00@18.25; pigs, \$17.00@17.50; roughs, \$12.00@13.00.

CHICAGO CORN MARKET FLUCTUATES WILDLY

By Associated Press:

CHICAGO, April 22—Although the corn market fluctuated wildly to day, plenty of buyers seemed to have regained poise in regard to financial conditions. The effect was to bring about quick rallies from every serious new break in corn values. Closing quotations, however, were unsettled, ranging from 1 1/2c net decline to 1c advance, with May \$1.66 1/2c to \$1.66 1/2c and July \$1.53 1/2c to \$1.54.

At the outset the corn trade was confronted with a big accumulation of overnight selling orders and with a renewed business in the New York stock market. During the consequent tumult, when business began in the corn pit, an extreme fall of six cents a bushel took place with simultaneous dealings fully three cents apart among different sets of brokers. It soon grew apparent, however, that there was to be no further stampede, and that many commission houses had turned to the buying side. This was especially the case after gossip became current that European demand for wheat and rye showed excellent volume.

Oats showed considerable independent power to rally. This was attributed to advices that seeding in some important sections was three weeks late.

Severe declines in the hog market kept provisions mostly on the down-grade. Lard touched the lowest prices yet this season.

CHICAGO PRODUCE.

CHICAGO, April 22—CREAMERY—Cream, extra, 64¢@64 1/2c; standards, 61¢@61 1/2c; seconds, 47¢@50¢.

EGGS—Ordinary, 38¢@38 1/2c; choice, 41¢@42 1/2c.

CHEESE—Twins, 27 1/2c; American, 30¢.

POULTRY—Fowls, 25c; ducks, 38c; geese, 22c; springs, 36c; turkeys, 32c.

POTATOES—Cars, 12; Wisconsin per 100 lbs., \$7.00@7.25; Minnesota per 100 lbs., \$7.00@7.25.

CHICAGO CASH GRAIN.

CHICAGO, April 22—CORN—No. 2 yellow, \$1.76@1.72; No. 3 yellow, \$1.70@1.72; No. 4 yellow, \$1.65@1.68; white, \$1.68@1.71; No. 4 white, \$1.65@1.68.

BARLEY—No. 3 white, \$1.00@1.02.

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CHICAGO LIVE STOCK.

CHICAGO, April 22—HOGS—Receipts, 11,000; market 50-60c lower; bulk, \$14.50.

CHICAGO LIVESTOCK.

CHICAGO, April 22—HOGS—Receipts, 2,000; market 50c lower; choice lambs, \$19.00@20.00; calf to fair, \$18.00@18.75; yearlings, \$16.00@16.75; gilts, \$18.00@18.75.

CATTLE—Receipts, 2,400; market slow, \$1.00@1.75 lower; Yorkers, \$17.75@18.50; pigs, \$17.50@18.50; mixed, \$17.50@18.50; heavy, \$16.00@16.50; roughs, \$12.00@13.50; steers, \$8.00@10.00.

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