

EXTREME LOSSES ON WALL STREET

Leading Issues Register Gain From Five to Forty-five Points.

By Associated Press.
NEW YORK, April 21.—Quoted values crumbled in Wednesday's feverishly active stock market, the last closing in absolutely demoralization, many leaders showing extreme losses of five to almost 45 points. Apart from the increasing scarcity of time funds, there were no developments in the money market to explain the decline which far exceeded in volume and scope any similar movement since the early weeks of the year. Shares which recently derived their chief support from professional sources sustained greatest depreciation.
A factor of more than sentimental importance in the day's setback was the further news reaction of liberty bonds to lowest prices yet recorded on very heavy offerings. Some of the prime war floatations fell to levels where they represented an interest return of almost seven per cent.
Weak Stocks.
Conspicuously weak stocks included General Motors at an extreme loss of 42½ points. Baldwin locomotive, which was extremely erratic toward the end of a decline of 14½ points and various other motor, equipment, steel and oil issues which finished at a net loss of three to ten points. Sales amounted to 2,000,000 shares, over one-third of the total business occurring in the final hour, the ticker being some twenty minutes behind in recording the day's business.
Bonds, including standard rails and industrials, followed the course of government issues, losing one to two per cent. Total sales (par value) aggregated \$20,250,000. Old U. S. 2½ per cent 1937 and Panama 7½ per cent on call, others being unchanged.

South Bend Markets

HAY, STRAW AND FEED.
(Corrected Daily by the Wesley Miller Flour & Feed Co., 420 S. Michigan.)
NEW HAY—Paying \$20, selling \$24.
STRAW—Paying \$10, selling \$14.50 or \$5 bale.
OATS—Paying \$10, selling \$10.50.
NEW CORN—Paying \$1.40, selling \$1.25 to \$1.50.
CLOVER SEED—Paying \$32 bu., selling \$36.50.
ALSKY CLOVER—Selling \$38.
ALFALFA (Northern grown)—\$30.00.
GRAIN AND FEED.
(Corrected Daily by O. W. Burrell, Star Mill, Moline, Ill.)
SHELL CORN—Paying \$1.50.
OATS—\$1.25.
BRAN—Selling \$2.70 hundred.
MIDDLINGS—Selling \$3.25 hundred.
CHOPPED FEED—Selling \$3.50 per cent.
SCRATCH FEED—Selling \$4.50 per cent.
GRINDINGS—8c bushel.
WHEAT—Paying \$2.70.
CHOPPED FEED—Selling \$3.50 per cent.
RYE—Paying \$1.75 bushel.
(Corrected Daily by Warner Bros. Seed Store, 228 S. Michigan St.)
COW PEAS—\$1.00.
JAPANESE MILLET—\$4.00 to \$5.00.
RED CLOVER—\$37.00.
TIMOTHY—\$1.75.
SPRINGS—\$4.50 cwt.
SUDAN GRASS \$18 per hundred.
ALSKY—\$35.00.
SWEET WHITE CLOVER—\$35.
FIELD PEAS—\$1.00.
TIMOTHY & ALSKY, mixed—\$10 bu.
KRAPE SEED (Dwarf Essex)—\$8.00 bu.
LAWN GRASS—\$1.00.
SOJA BEANS (1 to 2 lb)—\$10 bu.
BARLEY—\$2.50 bushel.
SEED CORN—\$4.50 bushel.
LIVE STOCK.
(Corrected Daily by Major Bros., S. L. & Co., 228 S. Main St.)
HEAVY FAT STEERS—Fair to good, 10¢ lb.; prime, 12¢ lb.; 1000-1200 lb., 14¢; 1200 to 175 lb., 14½¢; 175 to 200 lb., 15¢; 200 up to 15c.
PRODUCE MARKET.
(Corrected 7-day by the Brotherhood Grocery, 228 S. Main St.)
BUTTER AND EGGS—Creamery butter, paying 65¢ pound, selling 75¢ pound; eggs, paying 45¢ dozen, selling 48¢ dozen.
FRUITS AND VEGETABLES—Fruit, California naval oranges, 60¢ per dozen; selling 58¢ cwt.; cabbage, selling 10¢ pound.
MAPLE SYRUP—Selling \$3.50 gallon.
POULTRY AND MEATS.
(Corrected Daily by Jimmie's Market, 228 S. Main St.)
BEEF—Roast, 30¢ lb.; boiling, 20¢; round steak, 40¢; sirloin, 60¢; porterhouse, 70¢.
PORK LOIN—35¢.
LARD—20¢ lb.
CHICKENS—Dressed, 50¢.
HIDES AND TALLOW.
(Corrected Daily by S. W. Pippman, 210 S. Main St.)
HIDES—15¢ lb.; calfskins, 20¢ lb.; tanned hides, 50¢ lb.; rough tallow, 20¢ lb.; 1 lb.; beef tallow, 25¢ lb.

GRAIN COLLAPSES ON CHICAGO EXCHANGE

By Associated Press.
CHICAGO, April 21.—Grain and provisions collapsed in a panic on Wednesday under an avalanche of selling. The strained financial situation was reflected by the Japanese banking flurry and by severe declines in the New York stock market proved too heavy a burden for corn and allied commodities. The close on change here in every pit was semi-demolished, with corn 4½ to 8½¢ net lower, May \$1.68½ to 1.68 and July \$1.58 to 1.58½. Oats finished 4½ to 6¢ down. In provisions the losses ranged from 25¢ to \$1.30.
Weakness was apparent in the corn market as soon as trading began. At first, however, financial difficulties, although given unusual scrutiny, did not obtain chief rank in importance as affecting prices or activity of dealings here. A joint like the break in prices in Wall Street, however, was more than the market could withstand. Buying power seemed to flatten out completely and during the last 15 minutes witnessed selling took place with last prices at nearly the bottom point reached.
Oats tumbled with corn. Longs unloaded heavily.
Notwithstanding higher quotations on hogs, provisions and depressed by the fall of grain.
CHICAGO—Handsome as is as handsome does—but not in a beauty shop. Miss Edna Shelley, beauty shop proprietor, was charged by Miss Catherine McHugh, patron, with having thrown manure on her white hair.

CLOSING PRICES NEW YORK STOCKS

NEW YORK, April 21.—Closing prices on the stock exchange today were:

A. T. and S. F.	80 1/4
American Beet Sugar	93
American Drug Syndicate	13 1/4
American Can	40 1/4
Allis Chalmers	37 1/4
American Car Foundry	13 1/4
American Locomotive	13 1/4
Anacosta Copper	57 1/4
American Smelt. and Rfg. Co.	62 1/4
A. G. W.	159 1/4
A. T. and T.	117 1/4
Baldwin Locomotive	115
B. and O.	20 1/4
Bethlehem Steel "B"	89 1/4
Butte and Superior	24
Canadian Pacific	117 1/4
Chili Copper	17 1/4
Cuban Cane Sugar	52 1/4
California Petroleum	32 1/4
Central Leather	73
C. and O.	50
Colo. Fuel and Iron	37
Corn Products	96
Crescent Steel	23 1/4
Chino Copper	23 1/4
Enamel	72
Eric Common	12
Great Northern Ore	35
Great Northern Preferred	73 1/4
General Motors	45 1/4
Greene Cananea	45 1/4
Hide and Leather Common	20 1/4
Hide and Leather Preferred	103 1/4
Illinois Central	83 1/4
Industrial Alcohol	91 1/4
International Nickel	20 1/4
International Paper	77
Kennecott Copper	32
Kennecott Preferred	32
Lackawanna Steel	82
Lehigh Valley	41 1/4
Mexican Petroleum	177
Marine Common	33 1/4
Marine Preferred	38 1/4
Missouri Pacific	23 1/4
Midvale Steel	47 1/4
Vandalia	74
New Haven	68 3/4
N. Y. C.	68 3/4
Norfolk and Western	81
Northern Pacific	75
Ohio Gas	40
Pan-American Petroleum	97
Peoples Gas	35
Pennsylvania	40 1/4
Pittsburgh Coal	58 1/4
Ray Consolidated Copper	18 1/4
Reading	77
Republic Steel	99 1/4
Rock Island	30 1/4
Rock Island A	30 1/4
Rock Island B	30 1/4
Rubber	58 1/4
Rumely Common	38
Rumely Preferred	38
Southern Pacific	94
Southern Railway	20 1/4
St. Paul Common	33
St. Paul Pfd.	50 1/4
Studebaker Common	107 1/4
Sinclair Oil	35 1/4
Sugar	131 1/4
Texas and Pacific	65 1/4
Union Pacific	117 1/4
U. S. Steel Common	98 1/4
U. S. Steel Pfd.	105 1/4
U. S. Food Corp.	65 1/4
Utah Copper	71 1/4
Virginia-Carolina Chemical	69 1/4
Wabash	41 1/4
White Motor	55 1/4
Willam Overland	21 1/4
Western Union	86 1/4
Wool	116
Western Union	49 1/4
Liberty bonds—3½ percent—93.	
2d, second 4½—85.50; first 4½—75.50	
Stromberg	75 1/4
4½—82.50; second 4½—85.50; third 4½—85.50; fourth 4½—85.50; fifth 4½—85.16.	

MARKETS

EAST BUFFALO LIVE STOCK.
EAST BUFFALO, N. Y., April 21.—Cattle—Receipts, 700; market, 10-25¢ up; bulk, \$14.50-15.00; butchers, \$14.00-15.00; packing, \$12.50-13.50; hogs, \$15.00-16.00; pigs, \$12.50-13.50; roughs, \$12.50-13.50.
CALVES—Receipts, 1,700; market, \$2.00 lower; cull to choice, \$6.00-10.00.
SHEEP AND LAMBS—Receipts, 2,000; market, \$2.00 lower; cull to choice, \$2.00-10.00; roughs, \$1.50-2.00; sheep, \$3.00-4.00.
HOGS—Receipts, 1,500; market, active; 25-30¢ up; Yorkers, \$10.00; pigs, \$10.50; mixed, \$10.00-12.00; heavy, \$11.00-12.00; roughs, \$12.00-14.00; pigs, \$9.00-10.00.
CHICAGO LIVE STOCK.
CHICAGO, April 21.—HOGS—Receipts, 17,000; market, 10-25¢ up; bulk, \$14.50-15.00; butchers, \$14.00-15.00; packing, \$12.50-13.50; hogs, \$15.00-16.00; pigs, \$12.50-13.50; roughs, \$12.50-13.50.
CATTLE—Receipts, 1,000; market, steady; beef, \$10.00-11.00; butchers, \$10.00-11.00; cannery and cutters, \$12.50-13.50; stockers and feeders, \$7.50-11.00; cows, \$7.00-10.00; calves, \$10.00-11.00.
SHEEP—Receipts, 3,000; market, steady; wool lambs, \$17.00-19.00; ewes, \$10.50-12.50.
CHICAGO PRODUCE.
CHICAGO, April 21.—BUTTER—Cream 67¢; extras, 66¢; standards, 65¢; 64¢; firsts, 57¢; seconds, 47¢; EGGS—Ordinary, 37¢; 38¢; firsts, 40¢; 41¢.
POULTRY—Fowls, 27¢; ducks, 38¢; geese, 25¢; turkeys, 35¢.
POTATOES—Crisp, 1.10; Wisconsin per 100 lb., \$7.00-7.50; Minnesota per 100 lb., \$7.00-7.50.
CHICAGO CASH GRAIN.
CHICAGO, April 21.—CORN—No. 2 yellow, \$1.77; No. 3 yellow, \$1.70-1.74; No. 4 yellow, \$1.60-1.70; No. 5 mixed, \$1.70-1.74; No. 6 mixed, \$1.60-1.70; No. 7 mixed, \$1.60-1.70; No. 8 mixed, \$1.60-1.70; No. 9 mixed, \$1.60-1.70; No. 10 mixed, \$1.60-1.70; No. 11 mixed, \$1.60-1.70; No. 12 mixed, \$1.60-1.70; No. 13 mixed, \$1.60-1.70; No. 14 mixed, \$1.60-1.70; No. 15 mixed, \$1.60-1.70; No. 16 mixed, \$1.60-1.70; No. 17 mixed, \$1.60-1.70; No. 18 mixed, \$1.60-1.70; No. 19 mixed, \$1.60-1.70; No. 20 mixed, \$1.60-1.70; No. 21 mixed, \$1.60-1.70; No. 22 mixed, \$1.60-1.70; No. 23 mixed, \$1.60-1.70; No. 24 mixed, \$1.60-1.70; No. 25 mixed, \$1.60-1.70; No. 26 mixed, \$1.60-1.70; No. 27 mixed, \$1.60-1.70; No. 28 mixed, \$1.60-1.70; No. 29 mixed, \$1.60-1.70; No. 30 mixed, \$1.60-1.70; No. 31 mixed, \$1.60-1.70; No. 32 mixed, \$1.60-1.70; No. 33 mixed, \$1.60-1.70; No. 34 mixed, \$1.60-1.70; No. 35 mixed, \$1.60-1.70; No. 36 mixed, \$1.60-1.70; No. 37 mixed, \$1.60-1.70; No. 38 mixed, \$1.60-1.70; 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