

Markets

GRAIN PRICES

(Markets by E. F. Leland & Company, 212 Union Bank Building.)

CHICAGO, Jan. 5.—Wheat—Wheat was unsettled and erratic all day, fluctuating rapidly within a range of over 2 cents. The strength near the close was caused by the purchase by local milling company of all the dark northern spring wheat in Chicago at 29 cents over May. While the amount is not definitely known it is believed to be about 25,000 bushels. Milling demand was reported a little better for cash wheat here and at St. Louis, Kansas City and Minneapolis. With flour at the lowest price in six years flour sales at Minneapolis were reported to be showing considerable improvement and the buying of May in that market by millions to remove hedges.

Corn—Corn averaged lower early but gained a good part of the loss later on the rally in wheat. Trade was mainly local. Sales for Russian relief yesterday aggregated 1,500,000 making 4,500,000 bushels in the past three weeks. Cash market steady.

Oats—Local longs sold out late because of the heaviness in wheat, with the closing prices not far from the opening. The range was extremely narrow and volume of trades small.

RANGE OF FUTURES

(Markets by E. F. Leland & Company, 212 Union Bank Building.)

CHICAGO, Jan. 5.—Following is the range of futures on Chicago Board of Trade today:

	Open	High	Low	Close
Wheat—				
May	1.11 1/2	1.12 1/2	1.10 1/2	1.12
July	1.01 1/2	1.01 3/4	.99 3/4	1.01 1/2
—Rye—				
May	.84	.84 1/2	.82 1/2	.84
—Corn—				
May	.53 1/2	.53 3/4	.52 1/2	.53 1/2
July	.54 1/2	.54 3/4	.53 1/2	.54 1/2
—Oats—				
May	.38 1/2	.38 3/4	.37 1/2	.38 1/2
July	.39	.39 1/2	.38 1/2	.38 1/2
—Lard—				
May	9.00			9.07
—Rib—				
May	7.95			7.97

(By Associated Press)

CINCINNATI, Jan. 5.—No. 2 red, 1.25@1.26; No. 3 red, 1.21@1.22; other grades as to quality, 1.19@1.21. Corn—No. 2 white, 51¢@52¢; No. 2 white, 50¢@51¢; No. 4 white, 47¢@48¢; No. 2 yellow, 52¢@53¢; No. 3 yellow, 50¢@51¢; No. 4 yellow, 48¢@49¢; No. 2 mixed, 50¢@51¢.

Oats—Steady; 39¢@40¢.

Rye—Steady; 81¢@82¢.

Hay—Steady; 19.00@19.50.

(By Associated Press)

TOLEDO, Jan. 5.—Clover Seed—Prime cash, \$14.00; Jan., \$13.55; Feb., \$13.60; March, \$13.45; April, \$12.60; Alsike—Prime cash, \$11.40; Jan., \$11.50; March, \$11.50.

Timothy—Prime cash, \$2.17 1/2; Jan., \$2.17 1/2; Feb., \$2.17 1/2; March, \$2.17 1/2.

(By Associated Press)

CHICAGO, Jan. 5.—Wheat—No. 3 red, 1.15; No. 2 hard, 1.07 1/2@1.07 3/4; No. 2 yellow, 47 1/2¢; No. 2 white, 47 1/2¢.

Oats—No. 2 white, 33 1/2¢@34¢; No. 3 white, 32 1/2¢@33¢.

Pork, nominal; Ribs, 7.25@8.25; Lard, \$8.67.

(By Associated Press)

INDIANAPOLIS HAY (By Associated Press)

INDIANAPOLIS, Jan. 5.—Hay—Steady; No. 1 timothy, \$17.50@18.00; No. 2 timothy, \$17.00@17.50; No. 1 clover, \$19.00@20.00.

LIVE STOCK PRICES

(By Associated Press)

INDIANAPOLIS, Jan. 5.—Hogs—Receipts, 2,500; higher. Cattle—Receipts, 400; unchanged. Calves—Receipts, 400; higher. Sheep—Receipts, 50; unchanged.

Hogs

Top price, 150 lbs. up, 8.50; 150 lbs. and under, 8.25.

Good hogs, 250 lbs. up, 8.00; 250 lbs. and under, 7.75.

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BRINGING UP FATHER BY McMANUS

"Reg. U. S. Pat. Off."



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The Farm and the Farmer

By William R. Sanborn

Joseph Blose, cashier of the Centerville State bank, sounds a cheering note in his statement that 1921 "was the best year for net profit this bank has ever had."

That sounded mighty encouraging, as also did his optimistic predictions for 1922. The annual stockholders' meeting is to be held Tuesday, Jan. 10. The First National bank of Camden, Ohio, has just installed a large new building, with safety deposit boxes, and has otherwise fitted up the banking room. J. E. Randall, cashier, said that their annual stockholders' meeting is set for Jan. 10. Statements will go out to depositors after that date.

The stockholders of the First National bank at Green Lake, Wis., will meet in annual session Tuesday, Jan. 10. "We hold our annual meeting on the second Tuesday in January," said Will Lewis, president of the First National bank, at Williamsburg. "This means that the meeting will be held next Tuesday, Wednesday, Jan. 10, and how we fared in 1921," said Mr. Lewis, on Wednesday, "and are hoping for a decided improvement in all lines of business this year."

The Farmers' bank at Boston will hold its regular annual stockholders' meeting on Monday, Jan. 9. The bank reports doing more business last year than in 1920. "The loans were not quite as large in 1921 as for the previous year," said an official of the bank, "but were very satisfactory in amount."

Farm Meetings in Prospect. Members of the Milton Grange will present a good program at their regular meeting next Saturday evening, in Grange hall.

An oyster supper will be served by the farm bureau of Wayne township, Randolph county, on Friday evening, Jan. 6. Randolph county is moving picture outfit which will be used by the county agent at the meeting. Everett Hunt, of Wayne county, has been invited to address the gathering.

F. M. Allen of the Ohio university, will meet with the officials of the Farm Bureau of Wayne county, in the court house at Eaton, on Friday afternoon, Jan. 6.

Railroads Given More Time. The following with relation to the postponing the reduction in freight rates on farm commodities has been made by the Interstate Commerce Bureau, at Chicago. The statement is printed in full, because of the comments on the loss to farmers, on account of the 10-day delay in making the reduction ordered:

"The Interstate Commerce commission has extended the time when the tariffs naming the reduced rates on grain, grain products and hay in the west shall be made effective from Dec. 27 to Jan. 7. This extension was granted to the railroads upon their showing that it would be impossible to have the tariffs reduced at 15 m. in time for the commission's original specification. The principal reason why these tariffs are not ready is that some of the railroads made no attempt to get them ready until after the commission refused to accept their suggestion that the 10 percent reduction be substituted for the 15 percent reduction in the grain rates. The 10-day delay will cost the farmers a million dollars, at a conservative estimate. A number of the railroads announced that they would voluntarily put the new rates into effect on Jan. 1."

The deficiency appropriation bill, carrying \$600,000 for payment of indemnity on federally tested cattle condemned as tubercular, has been signed by the president. The funds for such payment had become exhausted in Illinois, Iowa, Maryland, New York, North Carolina, Texas, Vermont and Virginia, and are running low in several other states.

All farm organizations took a hand

in furthering this appropriation. There is a large waiting list of cattle to be tested, in fact there were under supervision on Dec. 1 a total of 1,790,000 head. How many of these will be finally condemned cannot now be estimated.

Co-operative Live Stock Sales. They are to install a co-operative sales office at the Indianapolis stock yards, but how soon cannot now be stated. President Brown of the state federation said in an interview, that:

"The live stock commission that will be formed in Indianapolis will have a staff of competent, experienced live stock salesmen to represent the farmers, and will undertake to eliminate costs that now accrue, between the producer of live stock and the consumer of meat. Mr. Brown explained. The whole system of the working of the commission remains to be worked out in its details in Indiana, though the principle already is embodied in a co-operative marketing system in St. Paul and some other cities."

Among the buyers, at the Henry Toschlog & Son sale on Tuesday were: Roscoe Moore, who paid \$125 for a team of mules; Eli Baine who gave \$65 for a bay mare, and Ernest Kinsinger who got a 4-year-old bay gelding at \$125.

Hundred Percent Clubs. F. M. Shanklin of Purdue university, says an important development in club organization work with boys and girls in Indiana is the "one hundred percent clubs." These clubs are so called because of the successful finishing of the whole membership. There were 21 girls' clubs in the state with a total membership of 304 which finished 100 percent strong. A criticism of the club movement has been that only a small percentage of the boys and girls enrolling are carried through to the end of the membership. Several states have not been able to finish more than 10 percent of the enrolled membership in the past. The habit of starting a club project and failing to come through to the end is bad psychology. Indiana last year reported 79.3 percent of all members as completing and reporting upon their project, which good standing was surpassed by only one other state in the northern and western group.

Ladies Serve Lunch. Men are apt to get good and hungry on a cold, rainy day, and it was fortunate that the ladies of the United

Farm Sale Calendar

Monday, Jan. 9

Fred Elliott, one-half mile north of Arba, three miles south of Spartanburg, and 13 miles northeast of Richmond. General sale.

Tuesday, Jan. 10

John Rothermel, D. C. Harlan, on Harlan farm, one-half mile east of Pershing, closing out sale of horses, cattle, hogs, etc., at 10 o'clock.

James Shantz, 1 mile south of Wernle Home and 3 miles southeast of Richmond on Boston pike. Closing out sale.

Thursday, Jan. 12

On Toney Clement's farm, 6 miles northeast of Williamsburg; 200-acre farm; general farm sale; 9:30 a. m.

Tuesday, Feb. 21

One and one-half miles west of Hagerstown; Working Keagy Macy; clean up sale; 10 a. m.

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MORNING SUN FARM SALE BRINGS \$4,600; RAIN GREETS CROWD

By WILLIAM R. SANBORN

The farmers of the Morning Sun, Ohio, neighborhood had a mighty good excuse for turning out early on Wednesday morning, in a pouring rain, and for their leaving home to visit their friend, C. R. McNair, living 2 1/2 miles northeast of town. Well, the rain continued all day long but that fact didn't phase the farmers. They swarmed all over the place, intent on buying everything in sight and up at auction.

The occasion was the McNair closing out farm sale. Mr. McNair having decided to quit farming and to settle down in peaceful quiet at College Corner, inadvertently selected the wettest January day available to get a big crowd together and the hosts came, regardless.

The live stock put up is usually of first importance at farm sales and there was quite a bunch on offer. Eight horses, a span of mules, 108 hogs, 10 head of cattle, and a pen of sheep went under the hammer. The 18 sows and several pens of fall shotts invited competition and netted better than going market prices. Horses sold according to utility and value, while cows sold at from \$40 up to \$80 for the best.

Sale Nets \$4,600

Frank Bonnet, who will now farm the McNair acreage, was among the most liberal buyers. Asked as to how the sale suited him as to prices paid, Mr. McNair said that, considering the weather, the crowd was unexpectedly large, and this he greatly appreciated.

As to prices realized, he had no complaint whatever in view of going prices for farm products and prevailing trade conditions. He gave the net of the sale, \$4,600, as an evidence of demand and some spirited bidding.

The hogs were emptied in record time. Girls and sows sold at from \$20 to \$40, being about equally divided between Duroc Jerseys and Poland Chinas. Twenty tons of timothy in the mow was divided between five or six buyers at an average of \$12 per ton, and 550 bushels of good yellow corn was bid up to 61 cents per bushel, a big premium over city elevator bids at this time.

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