

PEOPLE OF AUSTRIA FACING HUGE DEBT; EXCHANGE IS POOR

(By Associated Press)

VIENNA, Jan. 2.—Indications are that the beginning of the new year will find the government facing a deficit of 200,000,000,000 crowns. It had reached 165,000,000,000 at the end of October.

The largest single item of the deficit is for subsidized foodstuffs bought outside the country, this alone amounting to 83,000,000,000 crowns. The railroads have been run at a loss of 23,000,000,000.

Another serious item of loss has been on foreign exchange, the government being forced to sell crowns for foreign values for payments of flour, fats and various other commodities under the food subsidy plan.

During the past few months the fall of the crown against standard values has been unchecked and its purchasing value has about reached the vanishing point.

Largest National Note.

The largest note in circulation in Austria has been 10,000 crowns, but the tremendous volume of circulation has made even that denomination insufficient and an issue of 100,000 crown notes is in preparation.

Where 1,000 and lesser notes are handled in quantities they are no longer counted, but weighed. A table of weights has been worked out and found to be accurate enough for all ordinary purposes when jewellers' scales are used.

In the mind of the average Austrian there seems to linger some fatalistic belief that some day and some how the crown will recover in value and he gambles on that hope even in such business deals. Meanwhile, the presses are turning out nearly 1,000,000,000 a day, the last week in October the issue amounted to 10,000,000, and he sees his maximum note of circulation advance from 10,000 to 100,000-crown denomination and even that worth but little more than the tenner was six months ago.

LOAN TO QUEENSLAND PRELUDE TO OTHERS

(By Associated Press)

SYDNEY, New South Wales, Jan. 2.—The American loan of \$12,000,000 to Queensland is merely a prelude to an important financial transaction between the United States and Queensland, according to the opinion expressed today in well-informed circles here.

It was pointed out that Premier Theodore of Queensland contemplates a trip to America soon to raise an additional loan, primarily for the acquisition of the Brisbane tramways and the establishment of state steel and iron works at Bowen.

Although it is believed that the loan could be obtained in America at the interest rate of the recent loan, it is considered doubtful whether Premier Theodore, despite the need of his government for financial aid, would be prepared to pay the seven per cent rate of the former obligation.

Very little of the \$12,000,000 loan will be available for expenditure in Queensland when London commitments have been met, it was said.

SEEK STOLEN CARS IN WHITE RIVER BED

(By Associated Press)

INDIANAPOLIS, Jan. 2.—An exploration will be made today by police of the bed of White river at Cold Spring road, believed to be the graveyard for several automobiles stolen here. While searching for a body, which was believed to have floated from beneath one wrecked machine in the river, officers found a second machine today. The cars are believed to have been pushed into the river from a bluff 100 feet above.

Other machines, they believe, may be in the stream. Search for the body, which automobile repairmen say came from beneath a machine which they attempted to drag from the river Saturday was unavailing today. Officers suggest that possibly a cushion seat might have been mistaken by repairmen for a body.

SET PHONE HEARING FOR MONDAY, JAN. 9

Notice of postponement of the hearing on the raise in rates of the Richmond Home Telephone company, which was to have been held Jan. 3 at Indianapolis, before the public service commission, has been received here. The date for the hearing has been set for Jan. 9. It will be held in the office of the Indiana Public Service commission at 10:30 o'clock in the morning. The hearing is to determine whether the commission will ratify the recent change in rates recently approved by the city council here.

Handbags Must Match Gloves, Latest Edit.

(By Associated Press)

PARIS, Jan. 2.—Handbags must match the gloves according to the latest idea in Paris fashions. For several weeks fashionable women have been using the same colored material in their purses as in their dresses, but now gloves striped with purple, blue, green and white kid have appeared, and bags are being made to blend with these colors.

BOND ISSUES EXCEED \$1,000,000,000 IN 1921

(By Associated Press)

NEW YORK, Jan. 2.—Bond issues of counties, cities and smaller political divisions exceeded \$1,000,000,000 in 1921 according to statistics compiled by the Daily Bond Buyer. This sets a new high record.

Financing for highway construction and soldiers' bonuses and the high cost of building are believed to be responsible for the large number of bond quotations.

BOSSE STARTS THIRD TERM

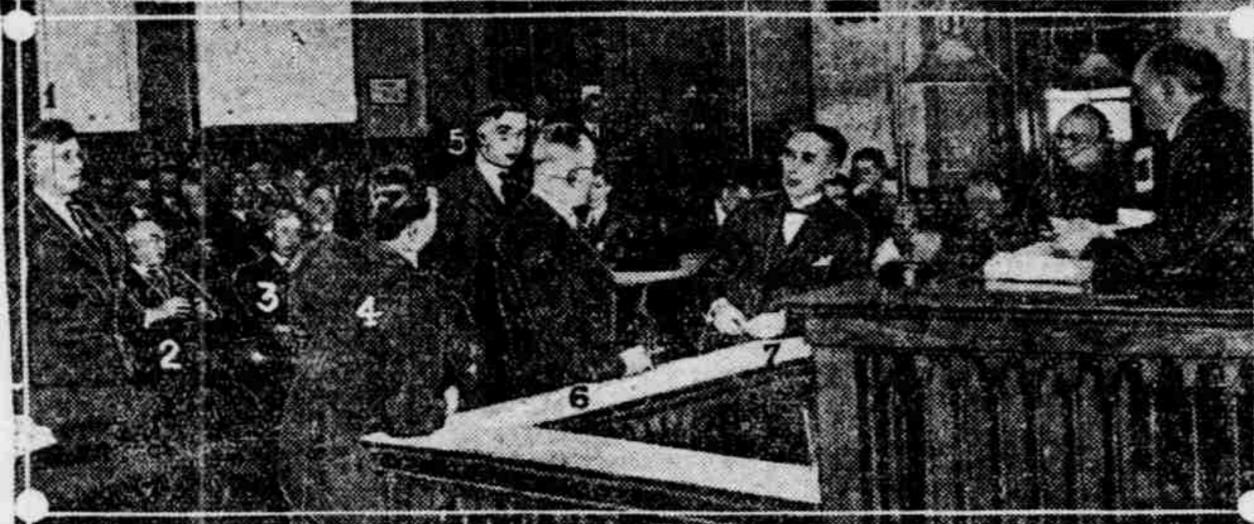
(By Associated Press)

EVANSVILLE, Ind., Jan. 2.—Benjamin Bosse today started on his third term as mayor of Evansville. He is the first mayor in the city's history to be elected for three successive terms.

"TIPPIE"
By
Edwina
Protected
By
George
Matthew
Adams



WHEN GOVERNOR SMALL OBTAINED VICTORY IN FIRST CLASH



Scene in court at reading of Small decision. Figures indicate: 1—Alexander Beaubien, one of Small's counsel; 2—Governor Small; 3—Vernon Curtis, co-defendant with Small; 4—James H. Wilkerson, assistant attorney general conducting the prosecution; 5—W. S. Schroeder, one of Small's counsel; 6—C. F. Mortimer, attorney for Sangamon county where Small was indicted; 7—C. C. Le Forgee, principal attorney for Small, and 8—Judge C. Edwards.

Police Court News

ARRESTED FOR INTOXICATION

Thomas Leonard, arrested at Eighth and North E streets for intoxication, was locked in the city jail Sunday afternoon. He will be arraigned Tuesday morning.

FINED FOR DRUNKENNESS

Charles Bailey, arrested at 1:40 o'clock Saturday afternoon on South Sixth street, paid \$1 and costs for drunkenness.

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