

AGRICULTURAL RELIEF BILL NOW AFFORDS HELP TO FARMERS NEEDING CASH ON CROPS

By WILLIAM R. SANBORN

The agricultural relief act to be put into effect by the war finance corporation is of the utmost national importance. It is not merely an act for the relief of farmers, as a class, and to brace the credit of food exporters, it is an act for the relief of the people of the United States by the movement of our surplus crops to needy peoples abroad and to put the money thus paid out into circulation.

The question may be asked: "Can the war finance folks swing the deal? Can they get, or have they already gotten, the cash or government credits needed for the job?"

To both these questions the answer is "Yes." So far as the money is concerned, and all the credit facilities required, the finance corporation is as rich as Uncle Sam. The corporation is, in fact, the government itself, under another name.

The relief bill, as is generally known, provides for the loaning up to one billion dollars to facilitate the exporting of farm commodities. Having the money in abundance and the stuff to export the next question is the finding of buyers, men not only willing to buy but to be able to make satisfactory guarantees of payment, for it is not our purpose to pay cash for stuff in this country and to donate it abroad. We are to engage in a business transaction of world-wide significance.

Where Money Comes From

The war finance corporation has a capital stock of \$500,000,000, all subscribed and paid for by the government. It also has power to issue notes or other obligations for an additional billion. And here is a most helpful proviso: "Federal reserve banks are authorized to discount the paper of member banks, secured by bonds of the war finance corporation." This entire arrangement makes a vast sum of liquid cash and credits available, throughout the entire country.

War-time Power and Functions.

The revival by law of the war finance corporation simply places that body on a war-time basis. The one billion dollar credit bill does not provide for the use of all the money and credits of the corporation, but does give us the use of one billion for the purpose described.

But the use of this billion dollars does not afford us a sure market at a set price, wherever we come into competition with other nations having a surplus. Take wheat, for example. India, Canada, Argentina, and Australia all have more wheat than they use at home.

The Results to Date

The Free Trade press finds little of value to the farmer in our emergency tariff legislation. One of these papers prints a Washington special stating that this tariff bill "has proved absolutely of no benefit to the farmers, and yet it is proposed to re-enact its provisions in the permanent tariff legislation."

That is not a fair statement. In the first place, the bill has been in effect

from us, as soon as our crops are harvested. We must perform hold and conserve, according to monthly demand. It should also be clearly understood that the act is an emergency measure, to meet present abnormal conditions.

A 32,250,000 Loan.

Getting down to concrete examples of what the new legislation has already provided, we find that proper merchandising methods of non-perishable products is bringing proper credit facilities. The following amounts have now been made available to the interests named:

Oklahoma Cotton Growers' association, 200,000 bales of cotton, \$10,000,000.

Texas Cotton association, 300,000 bales of cotton, \$6,000,000.

California Prune and Apricot Growers, Inc., 25,000,000 pounds of prunes, \$250,000.

Washington Wheat Growers association, 8,000,000 bushels of wheat, \$8,000,000.

Idaho Wheat Growers' association, 2,000,000 bushels of wheat, \$1,500,000.

Oregon Co-operative Grain Growers, 2,000,000 bushels of wheat, \$1,500,000.

Montana Wheat Growers' association, 1,500,000 bushels of wheat, \$1,000,000.

Average Farm Chattle Loans.

All of this is good, as far as it goes. It does not, however, affect the Wayne county farmer who has 100 or more horses to fatten or has a reserve of old corn, or a lot of cattle on grass or feed, and a wheat crop in his bins.

If he puts his grain in a co-operative or other bonded warehouse, his receipts will be available collateral at local banks, which banks may rediscout at federal reserve or farmers' loan banks, if desired.

A part of this billion dollar fund should in some way be made available in such cases, and, of course, will be, in so far as the grains are desired for export.

About Collective Credits.

Inasmuch as the collective credit of rural associations is the basis on which loans will be made to such organizations, the latter will be in shape to assist individual members, according to crops and circumstances. Livestock loan associations will be able to issue their own paper, properly secured by the borrowers and endorsed by the association, as a bankable security.

The money having been provided by this billion dollar loan for export, and a \$100,000,000 loan fund to help the general farmer, the effects of both bills will shortly be in evidence. Complete plans to make these funds available have yet to be worked out.

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When you consider the steady consumption of kidney, you do not wonder that they must have help occasionally to filter and cast out from the blood stream the waste matter that often poisons and irritates the kidneys, remain causing backache, rheumatic pains, stiff joints, sore muscles, dizziness, floating specks, shallowness and irregular bladder action. Polley Kidney Pills give relief promptly. A. G. Loken & Co., 626-628 Main. Advertised.

This is real progress and is the result of recent legislation and because of appreciation by the government that the agriculturist now needs and deserves all the help the government can consistently offer.

Is Emergency Measure.

The agricultural relief act, is a constructive piece of legislation. It recognizes the new conditions in our domestic and international trade. It is designed to assist in financing the carrying of farm and food commodities until they can be marketed in an orderly manner. It cannot be expected that outside nations will be either willing or able to buy a year's supply

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CHURCH ADMISSION WITHOUT IMMERSION STIRS FIERY DEBATE

WINONA LAKE, Ind., Sept. 1.

The question of open membership in the China mission field, that is, granting membership without baptism, precipitated the first real fight in the annual international convention of the Disciples of Christ here Wednesday afternoon.

The question first came up at the St. Louis, Mo., convention last year in connection with a charge that the Rev. Frank Garrett, missionary in China, had received members without baptism by immersion. Definite action was deferred until this year, and the Rev. Garrett traveled all the way from his China field to defend himself. The committee on recommendations disapproved missionaries who believe and practice open membership and it was when this report came for adoption that the verbal battle was started on the convention floor.

Score Open Membership
Rev. J. B. Briney, of Columbus, O., 82 years of age, was aided to the platform and declared "the issue of open membership would never have had its

dawning if our ministers had continued to preach the gospel of Jesus Christ." He condemned admission without immersion as a menace to church unity.

Another question which precipitated a fight was that of moving the College of Missions from Indianapolis to Chicago. The committee recommended a program of publicity re-

garding the proposed change of location. Many of those opposing the move feared the report as it was worded might be construed to make the move, and the matter was referred back to the committee.

Miss Emily Parker, of the First Christian church of Richmond, is attending the convention.

BRITISH DIPLOMAT DIES
LLANDOVERY, Wales, Sept. 1.—Sir Arthur J. Herbert, ex-minister from Great Britain to Mexico, died here yesterday. He was at one time secretary of the British Embassy at Washington. His wife was formerly Miss Helen Gammell of Providence, R. I.

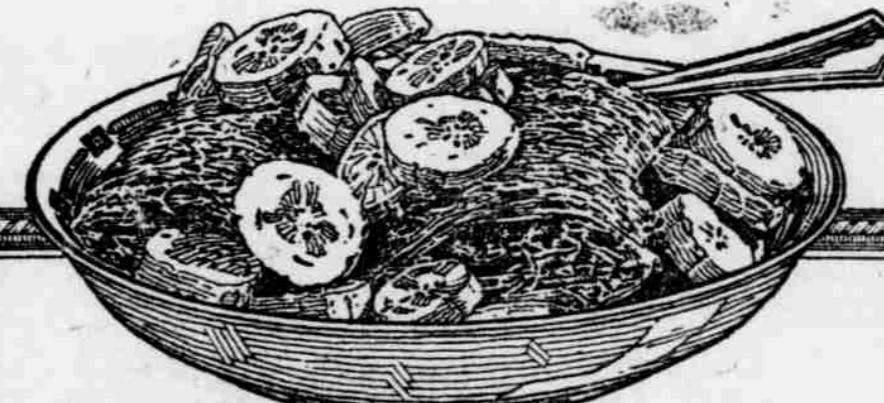
A Great Food Discovery

From Rameses I to the present time the whole wheat grain has been the most perfect food given to man. It contains in proper proportion all the elements needed for building and sustaining the perfect human body. The problem has been how to make the whole wheat grain digestible in the human stomach. That problem was solved by the man who invented

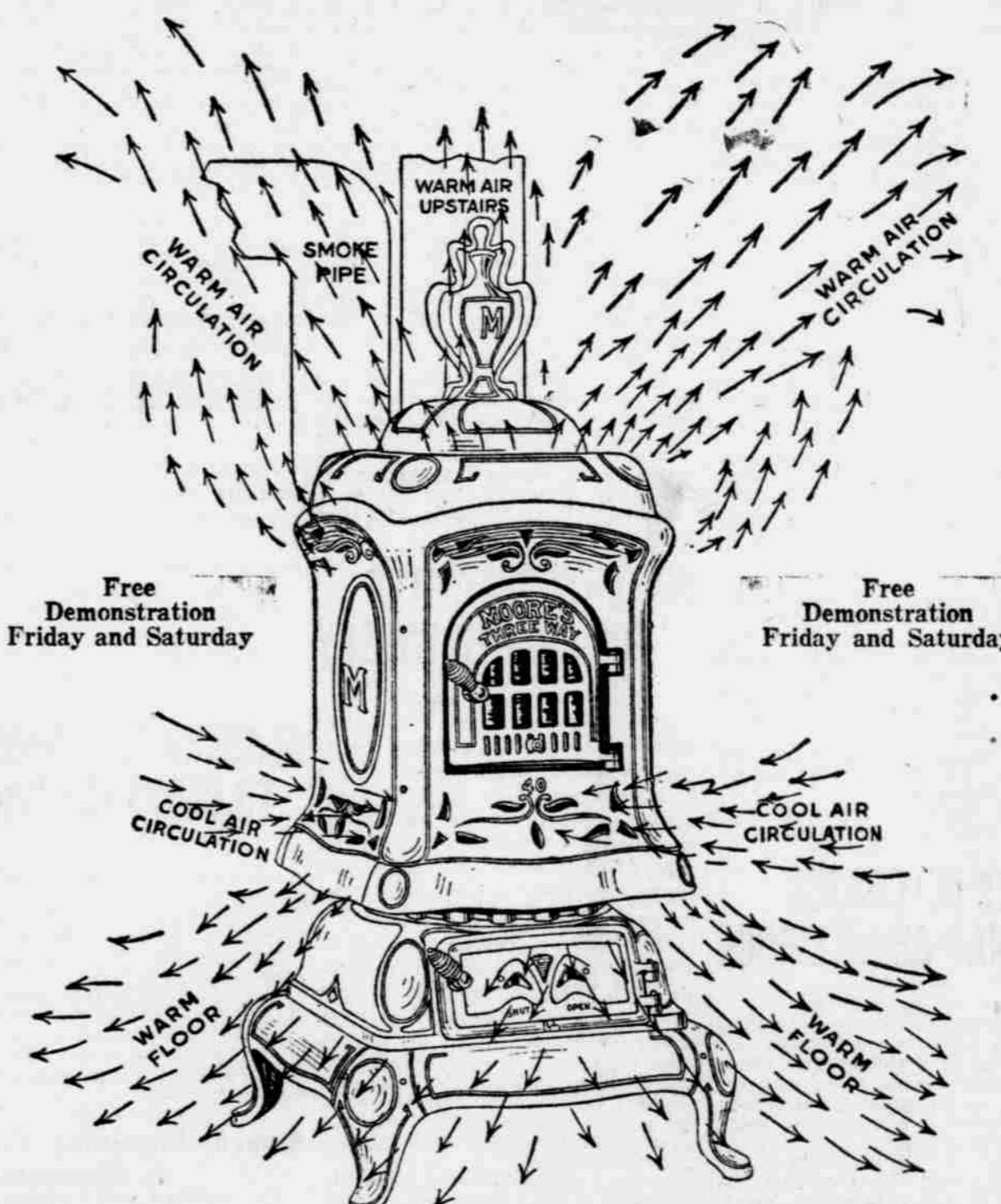
Shredded Wheat

In making Shredded Wheat Biscuit the whole wheat grains are first thoroughly cleaned (no small, broken or defective grains are used), then boiled in steam. The softened grains are then drawn into filmy, porous shreds, which are formed into biscuits (or little loaves) and baked in coal ovens at a high temperature. This process breaks down the starch cells in the center of the wheat so the digestive fluids can get at them. The mineral salts and vitamines (so necessary to normal growth) and the bran, which is needed to stimulate "bowel exercise," are retained.

Delicious for any meal with milk or cream, sliced bananas, raisins, prunes or other fruits.



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