

THE RICHMOND PALLADIUM
AND SUN-TELEGRAM

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The Blue Sky Man is Here Again

The special session of the Indiana general assembly enacted a blue sky law, but the measure, as was pointed out at the time of its passage, does not safeguard Indiana investors against blue sky operators and stock promotion salesmen.

A blue sky man is in Richmond now, and we may just as well be prepared to see others come in the future. Nothing can stop the efforts of men of this ilk to separate the unlucky investor from his money in exchange for stock certificates that are hardly worth the paper on which they are printed.

The promotion stock salesman has changed his method of operation in recent years. He surrounds his proposition with a semblance of financial soundness and tries to make the investor believe that instead of buying blue sky he is really buying something tangible.

One of the new methods follows this general course.

The promoter issues a prospectus in which he describes his offering in detail and presents his financial plan. He buys a factory site by paying a few hundred dollars as an initial payment. The public is left under the impression that the

site has been bought and paid for in its entirety. At this stage a few local persons are interested in the enterprise, either because they do not understand fully what is intended, or because their stock is sold to them at a greatly reduced price.

When enough money has been realized from initial sales of stock, a factory building is erected. In the meantime, the promoter has been drawing regularly and without fail a commission of 15 per cent on every dollar's worth of stock that is issued.

After the building is completed, the insiders buy an old industrial concern that is ready to suspend or go into the hands of a receiver. This plant is then sold to the company at an enormous profit, the promoters, of course, pocketing the difference between what they paid for the concern and the price at which it was sold to the company which they are promoting.

As soon as the public has absorbed all the stock it will take, as soon as the "sucker list" supplies no more victims, the promoters resign from the company, and go to other fields to try the same game again.

The public may believe that the danger of investing in promotion stocks has been exaggerated, but there is hardly a periodical in the United States, daily, weekly or monthly, that has not printed article after article advising the investors to put their money into stocks and bonds that have been tested and tried.

The stock promoter knows that the public is gullible, that it wants to get rich quick, that it wants to get something for nothing; hence, he never tires of redressing old schemes, of presenting old plans under new guises, for he believes that a sucker is born every minute and all you have to do to hook him is to change your bait.

Today's Talk
By George Matthew Adams

READINESS.
I have always admired the ready person—the one with no complaints or excuses to offer when called for a task.

To be prepared to accept every change in life as it comes—and to do it with a sort of iron serenity—well, that is heroism de luxe!

Every star has its own set path—and it doesn't worry over running into any other star. For its way is a part of the order of the universe.

Readiness is an offspring of order.

The well ordered man or woman takes things up in their turn—and sees through them. And their tasks do not overlap. One thing at a time—and that well done. Then the next job.

The ready person is never swept off his feet. He stands his ground—accepts circumstance at its face value—even though that value is very high. He pays it.

Old John Brown at Harper's Ferry saw his sons shot down before his very eyes—yet did he fight on. There was to this hero of heroes a readiness of mind and body that gave to him the fortitude to see in a great cause no personal fear.

Also readiness is a creator of calmness, courage and fineness of mental attitude.

There is a readiness of heart which sees in every misfortune a chance to serve. There is a readiness of mind which is able to grasp situations and face them and then to decide decisively.

Readiness is power!

Good Evening
By Roy K. Moulton

Why pay rent to a haughty landlord of a dress suit when you can own your own and enjoy scenery that belongs to yourself?

This is a question for every young married man to take home and try on his piano. Thousands in moderate means are doing it. Why not become the owner instead of a mere tenant of a dress suit?

Contained millions have done it. Everybody is busy managing a cab fleet for Harding, but so far as we are concerned, we will never be happy again if Secretary Daniels is not forced to stop looking through the port-hole of battleship for the movie news reels.

There are only two times when a baby will cry—when there is something the matter with it and when there is nothing the matter with it.

I never chase crooks and I don't know what I would do if I ever happened to meet one accidentally.

I don't think Julius Caesar was as great a man as his press agents claimed, and I don't think any other man ever was, either.

I would like to offer my congratulations to the man who will not have to be president of this country for the next four years.

I have learned to live almost entirely without sleep since I have lived in the metropolis, and it isn't so bad at that.

Masonic Calendar

Wednesday, Oct. 13.—Webb Lodge, No. 24, F. and A. M. Called meeting; work in Master Mason Degree, beginning at 7:00 o'clock.

Thursday, Oct. 14.—Wayne Council, No. 10, R. and S. M. Special assembly, work in the Royal and Select Masters Degrees. Refreshments.

Saturday, Oct. 16.—Loyal Chapter, No. 49, O. E. S. Stated meeting and initiation of candidates.

POSTOFFICE SAFE IS BLOWN
SOUTH BEND, Ind., Oct. 13.—Thieves robbed the postoffice at Wyatt in this county, Monday night and escaped on a handcar on the Baltimore and Ohio railroad with about \$100 in currency, after blowing the safe.

MURINE Night and Morning.
Eye Clean, Healthy Eyes. If they tire, itch, smart or burn, Sore, Irritated, Inflamed, or Regulated, use Murine often. Soothes, Refreshes. Safe for infant. Adult. All Druggists. Write for Free Eye Book. Murine Eye Co., Chicago

THE RICHMOND PALLADIUM AND SUN-TELEGRAM, RICHMOND, IND., WEDNESDAY, OCT. 13, 1920.

Answers to Questions

Reader—Is there a book in the Bible in which the word God does not appear?—The Book of Esther.

Auto—Does a car consume more gasoline at 30 miles an hour or at 15 miles?—The American Automobile Association says other conditions being the same, a car would use less gas when going fast, because it would be possible to use a leaner mixture.

G. H. K.—When was the selective draft bill approved?—On April 28, 1917.

C. M.—Of what state is Alice Hegan Rice, author of "Mrs. Wiggs of the Cabbage Patch," a native?—She was born at Shelbyville, Ky., Jan. 11, 1870.

Reader—May I obtain answers to questions by writing the Palladium Questions and Answers department? All questions should be written plainly and briefly. Answers will be given briefly.

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Allen Pierce, aged 81 years, died at his home in Greensfork, at 10:30 p. m. Tuesday. He had been a resident of that place virtually all his life. The funeral services will be held in the Methodist church at Greensfork at 2 p. m. Thursday, with Rev. U. O. Beadles officiating.

Pierce is survived by his wife and five children.

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