

Society

BANKERS OPTIMISTIC ON MONEY SITUATION; HOPE FOR BIG CROPS

Advices received by Richmond bankers, relative to the credit situation for the past week, show conditions that should effect a decided change in sentiment in business and financial circles:

Governor Harding of the Federal Reserve board, has issued the following statement:

"As far as money and credit for moving crops is concerned it is only fair to say the country has never been in so good a position as it is now. Financial preparations for crop movement are much further advanced than they ever were. This is the general opinion of the banks in the great agricultural centers. There is no shortage of money. There is an extraordinary demand for money and credit and there always is when the crop movements are in anticipation."

The complaints we hear now we will hear again in 1922 and 1925 and all the time. Again we must take into consideration the fact that all the indications point to bumper crops of every kind and quite naturally an unusual demand for money follows. Factors impeding the credit situation and causing high discount rates must be sought for elsewhere than among the banks of the country.

Much Grain Is Left Over

There is an immense volume of surplus grain and other food stuffs left over from last season which has been unable to find a way to market from other physical causes; shortage of cars for one thing, scarcity of labor for another.

"These impediments to the resumption of sound business conditions will continue to operate for some time to come, though all our advices show that these obstructions are easing off. We must remember there has been an immense waste of human energy and of the products of production. The people at large are now awake to the necessity of production. They are saving more. With a little relief in the railroad car shortage we should witness a general easing of credit conditions."

The above report covers in every detail the most important phase of the credit strain that is at the present time agitating business men, financiers, and investors.

Private advices to bankers and members of the stock exchange in Chicago are said to not coincide with reports that have been generally circulated during the past week.

Says There's No Cancellation

Reports of cancellations and talk of a general shutting down because of railroad congestion and car shortage have been branded as fabrications in private reports received.

Favorable factors, according to advices received by local bankers, are: More efficient labor than at any time for more than three years; a labor surplus whereas an acute shortage prevailed six months ago; improving transportation situation; diminishing extravagance; great building and construction projects about to be undertaken.

These conditions with assurance of large crops lead the bankers to take an optimistic view upon the security market. This is particularly well founded when the facts that prices have had a drastic decline and that many securities are selling at levels that present a "bargain counter" situation.

EARNINGS STAND STILL

(By Associated Press) NEW YORK, July 31.—Net revenues from railroad operations of the New York Central railroad company (excluding the Boston and Albany road) for 1919, amounted to \$58,694,419, against \$58,633,168 in 1918, according to the detailed annual report issued today.

Mr. and Mrs. Charles E. Cannon, South Sixteenth street, will leave Sunday for Cedar Point, where they will spend three weeks.

The Varsity Six from Miami University will furnish the music for the subscription dance to be given at the Country club Saturday evening. The dancing will begin at 8:30 p. m.

Mr. and Mrs. Charles E. Cannon, South Sixteenth street, will leave Sunday for Cedar Point, where they will spend three weeks.

The West Richmond Friends' Sunday school will hold a picnic Tuesday evening in the West Seventh street park. There will be games for the children and entertainment for the grown-ups. Everyone is invited.

Mr. and Mrs. Charles R. Riddle, of Springfield, have returned home after spending several days with Mr. and Mrs. E. W. Stigleman, North Fourteenth street.

Miss Hazel Ray of Washington, D. C., is the guest of her parents, Mr. and Mrs. Frank Ray.

Mr. and Mrs. J. B. Baker, North Eighteenth street, will leave the first of next week for a week or 10 days' visit with relatives and friends at Ft. Wayne, Ind. Mrs. Bess Parker will come from Indianapolis Sunday to visit with Mr. and Mrs. Baker during the week-end.

Mrs. H. R. McQueen and the members of her Sunday school class of the United Brethren church, picnicked Thursday at Thistletwaite's Falls for the pleasure of Miss Marguerite Minnick, who celebrated her birthday anniversary. Those who attended were Miss Irene Benson, Miss May Laymon, Miss Stella Frame, Miss Mildred Kenworthy, Miss Vivian Ewing, Miss Mary Waddell, Miss Thelma Williams, Miss Alma Williams, Miss Ada Van Vorhis, Miss Maida Von Vorhis, Miss Georgella Van Vorhis, Miss Goldie Martzle, Miss Verda Long, Miss Pauline Chrow, Miss Helen Appleton, Miss Freida Laymon, Miss Elma Lewis, Miss Mildred Lady, Miss Marguerite Minnick, and Miss Dorothy Williams.

Mr. and Mrs. Horace G. Williams and family, of Cincinnati, have been spending several days at Cedar Springs Hotel.

Dr. E. K. Heiner Dies Of Heart Disease in Peru

HAGERSTOWN, July 31.—Dr. E. K. Heiner died Thursday night of heart disease, at his home in Peru, where he had resided only a few weeks. The body was brought here for burial and taken to the home of Mrs. and Mrs. Henry Roush, on North Elm street, Friday. Arrangements have not yet been made for the funeral. He is survived by his wife and the following children: Mrs. Olive Hanson, living north of town, and Howard and Frank Heiner. Dr. Heiner and family formerly lived here. He was proprietor of a drug store.

DERAILING OF FREIGHT CAUSES PASSENGER DELAY

Eastbound passenger traffic was delayed about two hours on the Richmond division of the Pennsylvania railroad Friday afternoon when freight train Number 484 "spilled" six freight cars. The cause of the uncoupling and derailing has not yet been determined.

Asbestos paper was produced 170 years ago.

Ohio Squirrel Season Is From Sept. 15 to Oct. 20

Ohio sportsmen and those from Indiana who want to hunt squirrels in Ohio this fall, were warned Saturday that the open season for hunting squirrels in the state, is from Sept. 15 to Oct. 20, both dates inclusive, according to advices received by Preble County Clerk V. O. Rookstool, from A. C. Baxter, chief of the state fish and game division.

He explains that the original dates, Aug. 20 to Sept. 20, were changed by the legislature after it met after the holidays recess.

BANDITS SPOIL FUN FOR BOOTLEGERS BY TAKING IT FROM 'EM

The bottom has dropped out of the Indiana bootleg market as the result of a price-cutting campaign instituted by gangs of midnight riding bandits. Following the epidemic of fatalities in many localities growing out of the sale of supposed whisky that contained wood alcohol, the demand for bootlegged liquor soared, the price finally reaching \$25 to \$27 a quart.

Then ensued the tumble in price, suddenly and swiftly. It dropped to \$24, then to \$20, then to \$18, until now, according to common report, the prevailing price for good bootlegged whisky is \$14 to \$16 to the consumer.

Bandits Cause Slump.

The legitimate bootlegger (according to their definition, this is one who pays out cold cash for the goods by the case and brings it back) is being victimized by bandits. Men with quantities of whisky, it is reported, have been held up along the road by bands that blockade the road, hang up a red lantern, and when the automobile comes to a stop, jump on the running board, and at the point of a revolver order the occupants from the car.

These bandits are not in the auto stealing game. They do not have to worry, either, about the owner of the car because he only gets into more trouble if he tries to recover the stolen loot.

"It is h—l," said one. "If you even look like you are going to resist, you are in for a good thumping. I know several of the boys who are nursing cracked heads from blackjacks. And then you can't complain to the police."

Mme. Veronna is a lawyer.

Price Being Ruined.

"And still worse," commented the other; "is ruining the price on all bonded goods. The bunch of stickups, paying nothing for their wet goods, has no regard for standard prices.

They get it easy, and unload it quick, at low prices. That's the reason for the slump in the present prices. It is a bunch of this bootleg that is not 'legitimate' stuff, that has been dumped on the market."

It was further explained that a system of telephoning is used by the whisky hold-ups. The bootlegger is watched by a top-man who gets in touch with his confederates, telling them when and along what route to expect the swag.

Kemal Appeals To Reds For Aid Against Allies

(By Associated Press)

WASHINGTON, July 31.—Documentary evidence of the active connection of Mustapha Kemal, Turkish nationalist leader, with the Bolsheviks and the recent revolutionary outbreaks in Mesopotamia and Syria is contained in letters from him and other nationalist leaders to agents in the Moslem world received here today in official circles.

Addressed to representatives of the Bolsheviks and of the Ottoman nationalist movement in Bagdad, Mosul, Suleimania, Kirkuk, Diarbekir, the letters, signed by Mustapha Kemal, Emir of the Ottoman nationalist movement in Egypt, and Col. Omar Cheukli of the Turkish ministry of war in Constantinople, appeal for the incitement of revolution among the Moslem people.

Talcs

Each day of the summer you can find comfort through one of these cooling, sweet-scented talcums.

Here are several well-known brands at special prices:

20c Buttermilk Talc..11c

25c Cream of Milk Talcum, 13c; 2 for..25c

15c Air Float Talcum.10c

30c Mavis Talc.....25c

30c Pompeian Talc..25c

D&S Drug Co.

"WHERE QUALITY COMES FIRST"

NINTH AND MAIN

25c Cream of Milk Talcum, 13c; 2 for..25c

15c Air Float Talcum.10c

30c Mavis Talc.....25c

30c Pompeian Talc..25c

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The Battery you will soon wish you were using.

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WESTCOTT
HOTEL -- CAFE

SUNDAY, AUG. 1ST

Special \$1.00 Dinner

—MENU—

Soup

Cream of Fowl

Iced Celery Hearts

Baked Lake Trout

Roast Young Hens

Prime Roast of Beef, au jus

New Potatoes in Cream

Green Peas

Waldorf Salad

Alhambra Ice Cream

Coffee

12 to 2 p. m. 6 to 8 p. m.

B. Thrifty
Mark

NORTH FOURTEENTH STREET UNION MISSION

Recognizing the value of the work of this Mission; to provide funds

for an enlarged work and necessary repairs, and in consideration of the

pledges of others, I hereby agree to contribute to Mr. A. L. Smith, treasurer

of the Administrative Board of the North Fourteenth Street Union

Mission, the sum of

.....Dollars \$.....

at Second National Bank, Richmond, Indiana

Terms: 1/4 Cash

1/4 Oct. 1, 1920

1/4 Dec. 1, 1920

1/4 Feb. 1, 1921

or.....

Date.....

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