

SLACKENING IN U. S. BUSINESS FEATURE OF JULY ACTIVITIES

WASHINGTON, July 30.—Curtailed demand, cancellation of orders and general readjustment were the outstanding developments in the business of the country during July, the federal reserve board declared in its monthly review.

"In some districts, however, production continues upon old orders which are still on the books, despite the fact that new business has fallen off," the review declared. "In the agricultural regions, however, crop conditions and the development and the development of a more confident tone in business are reported to have brought about a turn distinctly for the better."

"Speculation in commodities in many parts of the country is reported to have been greatly reduced, in some practically eliminated. There is a general feeling that extravagant buying is at least less extreme and dangerous than it was some time ago."

Rail Problem Unsettled.

The transportation problem continued unaltered during the month, the review reported, and while some local improvements were noted there remained great freight congestion, provoking "an undue and unnecessary severe strain on credit."

The iron and steel industry "is now placed in a serious condition," according to the review.

Commenting on the labor situation, the board declares that an increase in the efficiency of labor was "one notable feature" of the month, this improvement being attributed to the development of unemployment in various parts of the country.

Coal Production Slow.

Coal production, the review asserted, also is hampered by car shortage, while local labor troubles were said to be causing an undercurrent of unrest in some districts. The coal output in Pennsylvania, West Virginia, Indiana, Ohio and Illinois was estimated at one-half or less of normal.

Prospects of a winter and spring wheat yield "considerably above normal," were reported by the Minneapolis district, while the Pacific coast reports forecast a yield of 10,000,000 more bushels of spring wheat than in 1919. The St. Louis district, however, said that the wheat there was low in quantity but high in quality, while the Kansas City district predicted a big yield. Other crops, including corn, oats and cotton were reported as having improved.

Live Stock Conditions O. K.

Livestock conditions were said by the board to be exceptionally good this country over, with prices generally higher, except for sheep. The raw wool market, however, continued its characteristic inactivity, which has lasted several weeks.

In the woolen and worsted goods industry the board found the yarn spinners receiving few inquiries for their products, with conditions equally discouraged for finished textiles.

Slackening in activity in cotton goods also was reported. Many mills declared their cotton supplies were sufficient to last until next year, and the board's review said the chances seemed to favor a further reduction of activity in the industry.

Leather Trade Off.

Little improvement in the leather and shoe trade was noted during the month, with New England manufacturers further curtailing operations. The manufacturers, however, were said to anticipate a brisk autumn business due to belated orders.

The board reported improved financial conditions, asserting that the New York district had noted that the big expansion of loans and discounts had been "wholly checked," with other districts declaring this condition had been "largely checked."

News of Railroad and Industrial Workers

Retired employees of the Pennsylvania railroad, who were members of the voluntary relief during their service, will receive an additional pension from the voluntary relief. This action was decided after a recent meeting of the voluntary relief at Pittsburgh.

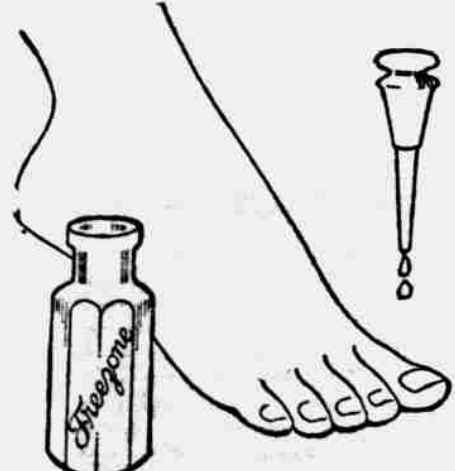
The payment is based upon length of time men were members. The rate that they will receive monthly is computed in cents by the multiplication of months they were members of the organization by the class of insurance they carried. There are five classes of insurance. The voluntary relief department is 30 years old and the charter members and men with more than 25 years' membership will receive substantial monthly checks. This is expected to become effective Sept. 1.

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George White

The selection of former Congressman George White of Marietta, O., as chairman of the Democratic national committee is hailed by partisans of Gov. Cox as a piece of clever political strategy.



George White

Had Cox ordered the retention of Homer S. Cummings as national chairman he would by that act alone have alienated many anti-Wilson Democrats; for Cummings has been very close to the administration for some years.

Had Cox on the other hand got the job for Ed Moore, his pre-convention manager, he would have won thereby the active enmity of the Anti-Saloon League. By choosing White, a prominent dry, Cox has placated a very large element of the electorate, namely, the prohibition element.

The choice of White means that Cox himself will lay down the broad lines of policy for the conduct of the

campaign. This does not mean that White is without convictions of his own; it means that, having worked in close association with Cox in Ohio state politics for many years, he will now be quite likely to defer to the wishes of his chief.

Mr. White, who is 48, was born and reared in Elmira, N. Y. He graduated from Princeton university while President Wilson was a professor. He went to the Klondike for two years. Later he entered the oil business and made a fortune in oil drilling.

He was assistant to Mr. Moore in Gov. Cox's campaign. He represented the fifteenth Ohio congressional district in congress three terms. Previously he had served in the Ohio legislature.

Easthaven Farm is Busy; Cottage Building Delayed

Much activity is at present marking farm work at Easthaven, according to superintendent Dr. S. E. Smith. Over 100 acres of wheat are being cut, and yielding about 27 bushels to the acre. This, said Dr. Smith, is much better than the average farmer is getting.

In the entire grounds belonging to the institution there are 1,050 acres. About 700 acres are used for providing food for the 890 inmates. A large herd of cattle is maintained which furnishes all of the dairy products. Many acres

are now under cultivation. Dr. Smith said that the potato crop promised large returns.

Eighteen months ago a mill was built for grinding wheat. Since that time the institution has made all of its own flour, and some for the neighbors. Two cottages have been under construction on the farm for housing employees, but shortage of material has caused some delay.

Both the men and women's departments in the hospital are practically filled. According to Dr. Smith there are about the same number of each sex.

KAUFFMAN ROAD CONTRACT WILL BE LET SOON

The Union county commissioners will soon let the contract for the improvement of the College Corner and Richmond pike, in the Eastern part of the county to be known as the Kauffman road, according to word from Liberty. The improvement will be for a 10 mile stretch, starting at the junction of the above road with the Liberty and College Corner pike, near the residence of County Commissioner Charles Douglas, and running

thence north past the farms of John Kauffman, Charles Quick, Herman McAdams, Joseph Witter and others,

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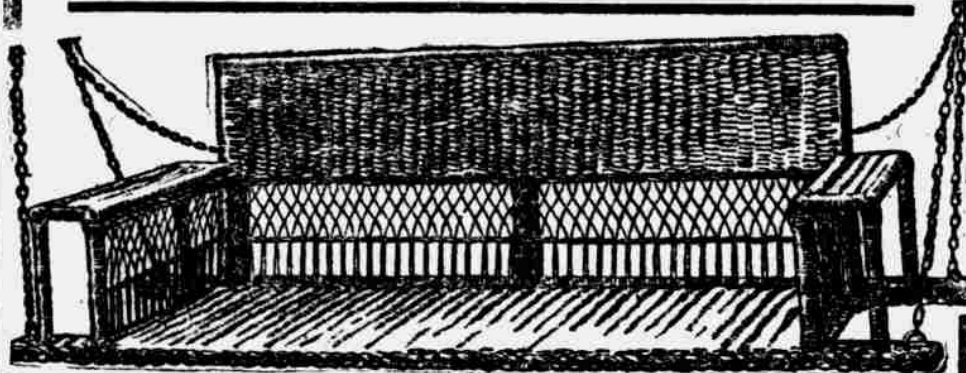
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