

MARKETS

GRAIN PRICES

WAGNER GRAIN LETTER

(By Associated Press)

CHICAGO, March 1.—No export news of consequence today. Grain market badly confused by the Goodman March Farm Reserve estimate. The corn figures look 50 to 100 million too high. The oats figures are presumably around what was expected. We are not prepared to make any statement on wheat reserves until Tuesday, however if we raise the total annual consumption 620,000,000 the full total March 1st wheat surplus over all purposes of 227,000,000, we figure that the United States will have total surplus of wheat July 1st of 152,000,000 in all channels. The necessity of understanding the full wheat surplus in United States and its effect on corn and rye is evident. Over night we look for purchases on moderate dips.

CHICAGO GRAIN RANGE
Furnished by E. W. WAGNER & CO.,
212 Union National Bank Building,
Chicago, Ill. Phone 1720.

	Open	High	Low	Close
	Corn.			
May	136 1/4	137 1/4	135 1/4	136 3/4
July	139 1/4	141 1/4	139	141
	Oats.			
May	79 1/4	81 1/4	79 1/4	80 3/4
July	72 1/4	74 1/4	72 1/4	73 1/4
	Pork.			
May	34.40			34.55
	Lard.			
May	20.57			20.85
	Ribs.			
May	18.30			18.57