

# WHEAT PRICES TO BE SPECULATIVE AFTER U. S. CONTROL ENDS

BY WILLIAM R. SANBORN  
What do you think will happen to wheat—the price of wheat, when the grain corporation relinquishes control on June 30th? After that date wheat will once more be a speculative article on the boards of trade, just as of old. Certain it is that speculation will affect values in a degree, that wheat will advance and decline within certain limits, from week to week and month to month, as always.

What the speculators may do will be but of secondary importance; whether the range in price will be at a higher or lower level will be based on fundamental conditions, over which the speculator, shipper and grower alike, will have little or no control, unless there should be an effective combination to hold wheat, if price is considered too low, or one which would "feed" the market without a glut, in case of large supplies.

There is no tendency in either direction now, nor are any plans outlined, though there is here and there some discussion along these lines among minor groups of farmers in their organizations.

**Wheat and Flour Surplus**  
There are two outstanding factors to be considered in an impartial survey of the outlook for future grain prices. The first is that we shall have a large carry-over of wheat into the new crop year; also that the grain corporation is well stocked with flour, bought mostly for European needs, as estimated, and for which there is insufficient demand to absorb what has already been milled, largely because of European monetary conditions and the inability of several countries to buy flour according to their needs.

So true is this that at a meeting of the American relief administration in New York it was decided to appeal to the U. S. Government to "permit the sale on credit of the 10,000,000 barrels of flour now held by the grain corporation to feed the millions of starving men, women and children in the cities of Poland and throughout Austria, Hungary, Bohemia and Armenia." This appeal was issued on Feb. 22.

These 10,000,000 barrels of flour represent nearly 50,000,000 of wheat, which if sold as above or absorbed by Europe in the regular course of trade, would reduce the surplus in sight at the time of the coming harvest.

**Our Estimated Surplus.**  
The second important factor in future wheat prices is the condition of the winter wheat and the acreage to be planted to spring grain, and which is expected to be largely increased because of fly damage to early planted wheat last fall. No one may predict the size of the coming crop and prices will largely depend on this—also as to whether Europe shall have an abundant harvest, and Russia, once more, arranges for export of grain. This is within the possibilities, if not direct to America, then through importers in other countries and thence to our ports, in a limited way.

But the carry-over promises to be large, aside from all other considerations. This may not cheapen wheat; indeed it may rule higher than present guaranteed price, regardless, because of a light crop in 1920. It all depends. As to the amount of the promised surplus, or rather leftover grain and flour, of which there is always a supply at beginning of harvest, of course, the Chicago Tribune's market editor says:

"The supplies of wheat and flour in the United States are unusually large, and indications are for a carry over of 150 to 200 millions of bushels of wheat on July 1. Consumers, distributors and millers are loaded with flour, and millers have big supplies of wheat, and we are steadily drawing near to a new crop."

**Sixty Million Barrels.**  
A New York wire informs us that our government has 60,000,000 barrels of flour "which it can not sell abroad for cash" and it is in relation to the stock now available at the seaboard that the American relief administration has made its appeal.

It is a fact, too, that wheat has had a set back—not from government prices, but from the high premiums paid for fancies, and all better grades, by millers of high patents and advertised brands. It is also a fact that our ocean freights are down to 40c and 50c per 100 lbs., the lowest since war days, but that has stimulated wheat exports but little recently.

Wheat prices and premiums have doubtless kept up the price of corn to a degree, and surely so of all feed-stuffs. Corn, which sold at Nebraska farm sales not long since at \$1.40 to \$1.50 is now going at about \$1.20 at such sales, Omaha reports, although farmers not holding sales are still holding corn, as a rule, and little is going to market. This, too, seems to be true as to other corn belt states.

We are making no predictions.

## A Stubborn Cough Loosens Right Up

This home-made remedy is a wonder for quick results. Easily and cheaply made.

Here is a home-made syrup which millions of people have found to be the most dependable means of breaking up stubborn coughs. It is cheap and simple, but very prompt in action. Under its healing, soothing influence, chest soreness, croup, whooping cough, becomes easier, tickling in throat stops and you get a good night's restful sleep. The usual throat, and chest, colds are conquered by it in 24 hours or less. Nothing better for bronchitis, hoarseness, croup, throat tickle, bronchial asthma or winter coughs.

To make this splendid cough syrup, pour 2½ ounces of Pinex into a pint bottle and fill the bottle with plain granulated sugar syrup and shake thoroughly. If you prefer, use clarified molasses, honey, or corn syrup, instead of sugar syrup. Either way, you get a full pint—a family supply—of much better cough syrup than you could buy ready-made for three times the money. Keeps perfectly and children love its pleasant taste.

Pinex is a special and highly concentrated compound of genuine Norway pine extract, known the world over for its prompt healing effect upon the membranes.

To avoid disappointment ask your druggist for "2½ ounces of Pinex" with full directions, and don't accept anything else. Guaranteed to give absolute satisfaction or money promptly refunded. The Pinex Co., Ft. Wayne, Ind.

simply giving you actual facts upon which our readers may rely. The grain corporation has given millers the privilege of selling their surplus grain to other millers, and it is evident the corporation is liquidating its stocks as fast as this can be done, in order to make as much of a clean-up as possible by July 1.

Argentina is shipping about 12,000,000 bushels of grain per week to Europe just now. A lot of Argentine corn has been marketed in New York, much of it having reached the west—that is to say several cargoes have been distributed in this country, the sentimental effect being to lower our prices, rather than to furnish us an important supply.

## Despite All Efforts Food Prices Again Go Kitin

WASHINGTON, Feb. 23.—The average family expenditure for food increased 2 per cent in the month, ending Jan. 15, according to statistics made public at the Labor Department. This is an increase of 9 per cent over January, 1919, and 104 per cent since January, 1913.

Comparisons of retail prices paid for 44 articles of food, showed that 20 had advanced since Dec. 15, while 11 had decreased, and four were unchanged. Prices of cabbage increased 33 per cent, potatoes 26, granulated sugar, 23, onions 11, lamb 8, hens 7, flour 5, sirloin steak, rib roast, chuck roast and bread 4 each, round steak and raisins, 3, rice 2, ham, evaporated milk, macaroni, baked beans, tea, coffee and bananas, 1.

Decreases were recorded in strictly fresh meat, 1 per cent, butter 5, lard and canned tomatoes 3, pork chops, storage eggs and oranges 2, fresh milk, canned corn, canned peas and prunes 1.

Articles of food unchanged in retail price were oleomargarine, corn meal, corn flakes and navy beans.

## Farm Sale Calendar

The complete calendar will be printed Monday.

**Wednesday, February 25.**  
O. H. Odell, 3 miles south of Hollansburg, 4 miles west of New Madison, 7 north of New Paris, live stock, implements, tractor outfit, 10 o'clock.

Isaac Allen, three and one-half miles north-east of Hagerstown; general sale, Friday, Feb. 20.

Charles Coffman, on Emmet Crow farm, 2 miles southwest of Richmond, Abington pike, 10 o'clock.

Ora Eikenberry, 3 miles southeast of Manchester, Ohio, 4 miles north-west of Lewisburg. Clean-up sale.

W. I. McCay, 2 miles east and ¼ mile north of Boston, 3½ miles southwest of Campbelltown, on the State line pike.

**Thursday, February 26.**  
J. C. Hodson, 7 miles north of Richmond on the Toulain City pike, General sale at 10 o'clock.

## RESULTS FAIL TO SHOW FOR WHOLE YEAR

Lady Finally Finds Remarkable Relief Thru Trutona in Short Time.

MUNCIE, Ind., Feb. 24—"I have tried other medicines without results, but in spite of this, Trutona is giving me the relief that I have wanted all the time." This statement was made a few days ago by Mrs. George Wagner, wife of an employee of the Kelly furniture Co., of Muncie. She is well known here and lives at 407 West Eighth street.

"For the past year I have suffered with my stomach," she says. Shortly after meals I would experience a gnawing pain that was very often gas would form. Then I would feel bloated, I had a pressing around my heart and would be very short of breath at times. I suffered from a severe pain in my right side. Nervousness prevented me from sleeping well, and I usually felt as tired when I got up as when I went to bed the night before.

"I've taken one bottle of Trutona and now I am confident that it is the best medicine for ailments such as mine. I'm not bothered with the gas formation or the bloated feeling as I was before, and I'm not nearly as short of breath. The pain in my right side has been relieved while I sleep well and don't feel tired in the morning as I used to. I'm going to continue using Trutona for I am sure that it will entirely relieve me of my troubles in a short time."

Trutona is now being introduced and explained in Richmond at Thistlethwaite's Drug Stores.—Advertisement.

"LARGE ENOUGH TO PROTECT YOU SMALL ENOUGH TO KNOW YOU"

FIRST NATIONAL BANK  
7th and Main Sts.

GOOD COFFEE  
Is Served by good housewives

Try Tracy's Coffee  
(It's Always Good)

For Good Dry Cleaning  
Phone 1072  
D. Moody Welling  
A Good Dry Cleaner

WILSONSERVICE  
Cleaning—Pressing  
Altering—Repairing  
Phones 1105-1106

**Friday, February 27.**  
Earl Stevens, 2 miles east of Greensfork, near Olive Hill, general farm sale at 10 o'clock.

Archie Webb, just west of the Gaar farm on the New Paris pike, general sale at 10:30.

C. C. Brown, 2-1/2 miles southwest of New Madison, Ohio, and 1-2 mile north of Yankeetown, general closing out farm sale at 10 o'clock.

O. E. Dine, at Gettysburg, Ohio, live stock, grain and implements, at 10 o'clock.

C. Codrus Brown, 2½ miles southwest of New Madison and ¼ mile north of Yankeetown, general sale, 10 o'clock.

**Saturday, Feb. 28.**  
John Devaney, 1¼ miles north of Lynn, 10 o'clock, general sale.

Clinton Bros. Stock sale, 2318 Broad street, Newcastle, 12 o'clock; horses, cattle and hogs.

Meyer & Son, Lewisville, 11:30 o'clock, annual stock sale.

**ATTENTION, GIRLS!**  
ATLANTIC CITY, N. J., Feb. 24.—Will H. Towels, of Washington, D. C., addressing the annual convention of the Photographers' association of the middle Atlantic states here, declared that if girls wish to look beautiful in a photograph they must not powder their faces. He said powder flattens the expression and obliterates the lines necessary to bring out beauty and character when posing for a photograph.

"They might look a whole lot better without a shiny nose to the human eye, but not to the eye of the camera," he added.

Phonoclasts apparently were a race made up by amalgamation of several other races of much earlier period.

Volcanic peaks, which do not reach the surface of the water, are more frequent on the ocean bottom than on land.

## STRONG SPEAKERS ON HENRY FARM PROGRAM

NEWCASTLE, Ind., Feb. 24.—A program of exceptional merit has been arranged for the annual Henry county Farmers' institute, to be held in the court room here Feb. 25 and 26.

The headlines are E. E. Luzzadder of Redkey, Ind., Mrs. C. N. Lindley of Salem and Mrs. Curry of Terre Haute. Mr. Luzzadder is a practical farmer and a self-made one.

Mrs. Lindley has had practical experience in farm work and is accustomed to the institute work. She and Mr. Luzzadder will appear on the opening day Wednesday.

The Thursday program is equally strong. Mrs. Curry speaks twice, morning and afternoon. At the morning session Superintendent H. B. Rob-

erts will talk on "Present Day Problems" and Ralph Test, county agent, will deliver an address. George I. Christie, head of the extension department of Purdue university, will speak on Thursday afternoon.

Music for the two days' program will be given by the Middletown Farmers' orchestra and the Mooreland high school orchestra together with vocal numbers by local people.

## G. R. & I. to Lose Identity; Staff Changes Announced

Under the reorganization plan of the Pennsylvania system, details of which were received at the G. R. & I. office at Fort Wayne Monday, the G. R. & I. will lose its separate identity, effective March 1, as far as operation is concerned, and will become directly a portion of the Pennsylvania lines.

The corporate identity of the road may be retained, however.

The present northern and southern divisions of the road will become the Mackinaw and the Grand Rapids divisions. R. E. Casey, now superintendent of the northern division, will be superintendent of the Mackinaw division, and G. R. Barry, Fort Wayne, will be superintendent of the Grand Rapids division.

J. J. Turner, Pittsburg, president of the G. R. & I. and senior vice president of the Pennsylvania lines west, will become the representative of the corporate work companies west of Pittsburg.

William B. Wood, chief executive of

the G. R. & I. will be general superintendent of the Illinois division, with headquarters in Chicago, being succeeded here by W. M. Wardrop.

C. B. Reynolds of Logansport, Ind., will be superintendent of the lake division.

Hand Sapolio  
Sapolio Toilet Soap  
Cleanses  
Invigorates  
Softens the Skin

Coming Soon  
WASHINGTON  
Watch for Dates



## It Is Not Enough

to have the bowels move. It is more important to persuade liver, kidneys, skin, and bowels to act in harmony and against self-poisoning. BEECHAM'S PILLS act favorably upon all organs concerned in food-digestion and waste-elimination; they remove causes as well as relieve symptoms.

## BEECHAM'S PILLS

Largest Sale of any Medicine in the World.  
Sold by druggists throughout the world. In boxes, 10c., 25c.

# VICK'S VAPORUB

## offers a new way to treat croup and cold troubles



### THE OLD WAY

Treatment by internal dosing, which does not reach direct to the affected parts and which frequently does derange the digestion.

### DIRECTIONS FOR THE USE OF VICKS

**Vapors Important.**—For diseases of the respiratory organs, such as colds, a large part of the value of Vicks lies in its vaporizing qualities. Therefore, whenever Vicks is applied over the throat and chest, care should be taken to leave the clothing loose around the neck and the bed clothes arranged in the form of a funnel, so that the vapors arising may be freely inhaled.

**Hot Wet Cloths.**—In cases of very severe colds, sore throat, coughs, incipient pneumonia, etc., hot, wet towels should be applied over the throat and chest to open the pores of the skin before applying Vicks.

**Fresh Air.**—Plenty of fresh air in the bed room is the best way to prevent colds and lung troubles. Fresh air does not cause colds; it strengthens the lungs, enabling the system to throw off colds.

**Asthma.**—Vicks is not a "cure" for asthma—so far as we know, there is no cure. In many cases, however, Vicks does give relief. Rub it well over the spinal column, from the neck to the hips to relieve the nervous tension. Then apply freely over throat and chest at bed time and cover with hot flannels. Renew frequently and always have the covers loose, so that the vapors may be freely inhaled. Also melt Vicks in a spoon and inhale the vapors and apply a little up the nostrils.

**Bronchitis, Sore Throat, Colds in the Chest.**—If a severe case, first apply hot, wet towels over the throat and chest. Then rub Vicks in well until the skin is red, spread on thickly and cover with two thicknesses of hot, flannel cloths.

**Catarrh, Colds in the Head.**—Melt a little Vicks in a spoon and inhale the vapors. Also apply well up the nostrils. There are so many varieties of catarrh that a competent physician should always be consulted. For many forms, however, Vicks is excellent. Dissolve a half teaspoonful of salt in a pint of warm water and snuff up the nostrils night and morning. Then insert Vicks freely up the nostrils as far as possible, snuffing well back into the air passages.

**Children's Colds.**—Vicks is particularly valuable in treating children's colds, since it is an external treatment, and therefore, does not disturb the delicate digestions of children. The best plan is to keep Vicks constantly on hand and apply freely and often at the first sign of "sniffles."

Growing children require plenty of fresh air and exercise and should be

**C**OLDS are simply inflammation or congestion of the mucous membrane or lining of the respiratory organs—air passages and lungs. They should be treated just as surface inflammations, such as Burns or Bruises are treated—that is, the medication should be applied directly to the inflamed parts. Internal medication going to the stomach does not reach directly the affected parts. But medication cannot be applied directly to the air passages and lungs except in the form of vapors that can be inhaled; and, until the discovery of Vicks VapoRub, there was no efficient, economical method of supplying these vapors.



### THE NEW WAY

Treatment by Vicks VapoRub, which is applied externally—relieving by inhalation as a vapor and by absorption and stimulation through the skin.

kept in the open as much as possible, even in the winter.

**Coughs.**—Apply Vicks as directed for Colds in the Chest and Head, and if the cough is very annoying, swallow, every few hours, a small piece the size of a pea.

**Croup.**—Spasmodic—Rub Vicks freely over chest and throat until the difficult breathing is relieved. One application is usually enough. To prevent croup during the night, give a good application over the throat and chest at bed time and cover with hot, flannel cloths.

**Influenza.**—In spite of the epidemic last winter, very little is known of this disease—even the germ causing it is not yet definitely located and no specific for influenza so far as known has been discovered. In all cases a physician should be called promptly.

Vicks is to be used as an external application in connection with the physician's treatment. Apply as directed for Pneumonia.

**To Avoid Influenza.**—Influenza is a spit-borne disease, and when inhaled the germs attack the mucous membrane, or lining of the air passages. Even this is not absolutely certain, but it is agreed by most authorities that keeping the system in good condition and the air passages stimulated and free from colds is the best way to avoid the disease.

Melting a little Vicks in a spoon night and morning and inhaling the vapors, and applying well up the nostrils several times a day, particularly when in crowds, is recommended.

**Pneumonia.**—(1) Send for your physician at the first sign of pneumonia. (2) Immediately begin the use of Vicks as an external application. For pneumonia, Vicks is applied sometimes as directed for Deep Chest Colds—for full directions see the Directions Folder.

**Tonsillitis.**—Apply as directed for Sore Throat.

**Whooping Cough.**—This is a self-limited disease, running its course in a few weeks. There is no known specific—Vicks is of value in easing the cough paroxysms, and thus lessening their weakening effect on the system. Rub Vicks well over the spinal column, from the neck to the hips, to relieve the nervous tension. Then apply over throat and chest, covering with hot flannels.

**Vicks is Not Meant to Replace the Physician.**—At the first symptoms of serious illness, such as pneumonia, a physician should always be called. Many other troubles, such as chronic catarrh or continued headache, call for the diagnosis of a good doctor.

## Vicks Acts Both Externally and Internally

**VICK'S VAPORUB** is the discovery of a North Carolina druggist, L. Richardson, who found a way to combine the standard, time-tested remedies—Menthol, Camphor, Turpentine, Eucalyptus, Thyme, Juniper, etc.—in salve form, so that when Vicks is applied to the body, these ingredients are vaporized by the body heat.

**INTERNALLY**, these vapors, inhaled with each breath all night long, carry the medication direct to the air passages and lungs

**EXTERNALLY**, Vicks is absorbed through and stimulates the skin, attracting the blood to the affected parts and aiding the vapors inhaled to relieve the inflammation or congestion.

### How the Use of Vicks Has Grown

Starting with the customers of Mr. Richardson's retail drug store, the use of Vicks has increased county by county, state by state, until now more than 17 million jars are used annually—practically one jar for every family in the United States—and this in spite of the fact that Vicks is still a new treatment to many people in the North and West. Once used, Vicks is a friend for life—it is so easily applied—so quick in its results.