

MARKETS

WAGNER GRAIN LETTER

CHICAGO, Feb. 10. — Big rally based on small receipts at Chicago; reports of country not selling on the break, claims of two million rye and two and one-half million oats taken abroad in five days. New York gossip says that the French food demand will equal ten million bushels per month. Cash corn one to four cents higher; oats one to two cents higher. Sterling about steady at 3.36. About 17 points above the record low. This is the first rally on the Feb. 2 to 9 decline, and dips should follow. Monday break a Tuesday bulge. Locals are less bearish and will evidently buy on Wednesday's dip.

CHICAGO GRAIN RANGE

Furnished by E. W. WAGNER & CO., 212 Union National Bank Building, Phone 1720.

CHICAGO, Feb. 10.—Following is the range of futures on Chicago Board of Trade today:

	Open	High	Low	Close
May	149	150 1/2	149	150 1/4
July	125 1/4	126 1/4	125 1/4	126 1/4
Sept.	122 1/4	123 1/4	122 1/4	123 1/4
Nov.	74 1/4	75 1/4	74 1/4	75 1/4
Jan.	67 1/4	68 1/4	67 1/4	68 1/4
Mar.	33 1/4	34 1/4	33 1/4	34 1/4
May	21 1/4	22 1/4	21 1/4	22 1/4
July	18 3/4	19 1/4	18 3/4	19 1/4

(By Associated Press)
TOLEDO, O., Feb. 10.—Clover seed—Prime cash, \$35.25; April, \$37.75; Oct., \$35.50. Alsike—Prime cash and March, \$35.25. Timothy—Prime cash and 1918, \$6.45; 1919, \$6.60; March, \$6.60; April, \$6.55; May, \$6.50.

(By Associated Press)
CHICAGO, Feb. 10.—Corn—No. 2 mixed, not quoted; No. 3 mixed, \$1.34 1/4; No. 2 yellow, not quoted; No. 3 yellow, \$1.35.
Oats—No. 2 white, \$2@83 1/4; No. 3 white, \$2@83 1/4; No. 4 white, \$2@83 1/4.
Pork, nominal; Ribs, \$18.00@18.75; Lard, \$20.30.

(By Associated Press)
CINCINNATI, O., Feb. 10.—Wheat—No. 1 red, \$2.55@2.56; No. 2 red, \$2.52@2.53; No. 3 red, \$2.50@2.51; other grades as to quality, \$2.25@2.47.
Corn—No. 2 white, \$1.44@1.45; No. 3 white, \$1.42@1.43; No. 4 white, \$1.41@1.42.
Oats—No. 2 yellow, \$1.43@1.44; No. 3 yellow, \$1.41@1.42; No. 4 yellow, \$1.38@1.40.
Corn—No. 2 mixed, \$1.41@1.42.

LIVE STOCK PRICES

(By Associated Press)
INDIANAPOLIS, Feb. 10.—Hogs—Receipts, 7,500; lower. Cattle—Receipts, 1,000; steady. Calves—Receipts, 300; lower. Sheep—Receipts, 300; steady.

HOGS.
Good mixed, 150 lbs. up, average, \$15.25@15.75; assorted, 150 to 225 lbs., average \$15.75; assorted, 225 to 275 lbs. up, average, \$15.25@15.50; selected, 275 lbs. up, average, \$14.75@15.25; fat hogs, weighing down to 120 lbs., \$15.00@15.75; fat back pigs, under 130 lbs., \$15.25@15.50; feeders, pigs, \$15.00; down; sows, according to quality, \$12.00@13.75; poor to best stags, 80 lbs., dock, \$11.00@13.75; bulk of sows, \$13.25@13.50; sales in truck market, \$15.00@16.10; light pigs, \$15.50 and \$16.00.

CATTLE.
Killing steers—Extra good, 1,300 lbs. and upward, \$14.00@15.00; good to choice, 1,250 lbs. and upward, \$12.50@13.50; medium to medium, 1,250 lbs., \$12.00@12.50; good to choice, 1,100 to 1,200 lbs., \$11.50@12.00; common to medium, 1,100 to 1,200 lbs., \$11.00@11.50; good to choice, 1,000 to 1,100 lbs., \$10.50@11.00; common to medium, 1,000 to 1,100 lbs., \$9.50@10.50; fair to good, under 1,000 lbs., \$8.50@10.00; good to choice yearlings, \$11.00@12.00.
Heifers—Good to best, 800 lbs. and up, \$10.00@11.50; common to medium, 800 lbs. up, \$8.50@9.50; good to best, under 800 lbs., \$10.50@12.00; common to medium, under 800 lbs., \$7.00@10.50.
Cows—Good to best, 1,050 lbs. up, \$9.50@11.50; common to medium, 1,050 lbs. up, \$8.00@9.00; good to best, under 1,050 lbs., \$8.00@9.50; common to medium, 1,050 lbs., \$7.50@8.00; canners and cutovers, \$5.75@7.50.
Bulls—Good to best, 1,300 lbs. up, \$9.50@11.00; good to choice, under 1,300 lbs., \$8.00@8.50; common to good bolognas, \$7.00@8.00.
Calves—Good to choice, under 200 pounds, \$18.50@19.00; common to medium, \$12.00@13.00; good to choice, \$13.00@14.00; fair to good, \$11.00@12.00.
Stockers and Feeding Cattle—Good to choice steers, 800 lbs. and up, \$10.50@11.50; common to fair steers, 800 lbs. and up, \$9.00@10.00; good to choice, 800 lbs. and up, \$10.00@11.00; common to fair steers, under 800 lbs., \$8.50@10.50; medium to good heifers, \$7.00@8.00; medium to good cows, \$6.00@7.50; good to choice milkers, \$11.00@15.00; fair to medium milkers, \$7.50@10.00; stock calves, 250 to 400 lbs., \$7.00@10.00.

SHEEP AND LAMBS.
Good to choice sheep, \$9.00@11.00; common to medium sheep, \$5.00@8.00; good to choice lambs, \$15.50@21.00; common to medium lambs, \$14.00@17.50; good to choice yearlings, \$13.00@15.00; common to medium yearlings, \$10.00@12.00; bucks, per 100 lbs., \$7.00@8.00.

DAYTON MARKET.
Corrected by McLean & Company, Dayton, Ohio, Bell Phone, East 28; Home 3123.
DAYTON, Ohio, Feb. 10.—Hogs—Receipts, 6 cars; market, 10c higher; choice heavies, \$15.60; packers and butchers, \$15.60; heavy Yorkers, \$15.25@15.60; light Yorkers, \$14.50@15.00; pigs, \$13.00@14.00; stags, \$8.00@10.00; choice fat sows, \$13.00@13.50; common to fair, \$12.50@13.00.
Cattle—Receipts, 10 cars; steady: Fair to good shippers, \$11.00@13.00; good to choice butchers, \$10.00@12.00; fair to medium butchers, \$9.00@11.00; good to choice heifers, \$9.00@11.00; fair to good heifers, \$7.00@9.00; fair to choice fat cows, \$8.00@9.00; fair to good fat cows, \$7.00@8.00; bologna

cows, \$5.00@5.50; butcher bulls, \$8.00@9.00; bologna bulls, \$7.00@8.00; calves, \$12.00@17.00.
Sheep—Receipts, light; market, steady. Sheep, \$5.00@9.00; lambs, \$12.00@15.00.

(By Associated Press)
CINCINNATI, Feb. 10.—Receipts—Cattle, 500; hogs, 3,500; sheep, 100. Cattle—Market slow and weak; steers, good to choice, \$11@12.50; fair to good, \$9.00@11.00; common to fair, \$6.00@9.00; heifers, good to choice, \$9.50@11.50; fair to good, \$8.00@9.50; common to fair, \$6.00@8.00; cows, good to choice, \$9.00@10.00; fair to good, \$7.50@9.00; cutters, \$6.00@7.00; canners, \$4.50@5.50; stock steers, \$6.50@11.00; stock heifers, \$6.50@9.00; stock cows, \$7.00@10.00; bulls, steady; bologna, \$7.00@9.00; fat bulls, \$9.50@10.00; milch cows, \$6.00@14.00; calves, strong, 50c higher; good to choice, \$19.50@20.00; fair to good, \$14.00@19.50; common and large, \$6.00@13.00.
Hogs—Low; market 25c lower; heavies, \$15.00@15.50; good to choice packers and butchers, \$15.50@15.75; medium, \$15.75; stags, \$8.00@9.75; common to choice heavy fat sows, \$9.00@13.25; light shippers, \$16.00; pigs, 110 pounds and less, \$10.00@14.00.
Sheep—Steady; good to choice, \$9.50@10.50; fair to good, \$6.00@9.00; common to fair, \$4.00@5.00; bucks, \$4.00@7.50; lambs, steady; good to choice, \$19.50@20.00; seconds, \$15.00@17.00; fair to good, \$17.00@19.50; common skips, \$10.00@14.00.

(By Associated Press)
CHICAGO, Feb. 10.—Hogs—Receipts 28,000; market higher; bulk \$14.40@15.10; top \$15.20; heavies \$14.25@14.75; medium \$14.50@15.15; light \$14.50@15.20; light lights \$14.25@15.15; heavy packing sows smooth \$13.50@14.40; heavy packing sows rough \$13.50@13.50; pigs \$13.25@14.25.
Cattle—Receipts 15,000; market steady; beef steers, medium and heavy, choice and prime \$15@17; medium and good \$11@15; common \$9@11; light weight, good and choice \$12.00@16.00; common and medium \$8.50@12.50; butcher cattle, heifers \$6.50@12.50; cows \$6.50@12.50; canners and cutters \$5.25@6.25; veal calves \$16.25@17.50; feeder steers \$7.85@11.75; stocker steers \$7@10.50.
Sheep—Receipts 12,000; market firm; lambs \$18@21; culls and common \$15@18; ewes, medium, good and choice \$14@15; \$13.85; culls and common, \$6.50@10.25.

(By Associated Press)
EAST BUFFALO, Feb. 10.—Cattle Receipts, 425; steady. Calves—Receipts, 225; \$1 lower; \$6.00@22.50. Hogs—Receipts, 1,500; heavy slow, light steady to 25 cents higher; heavy, \$15.00@16.25; mixed, \$16.00@16.25; Yorkers, \$17.00@17.15; light Yorkers and pigs, \$16.75@17.00; roughs, \$13.50@14.00; stags, \$9.00@11.00. Sheep and Lambs—Receipts, 2,400; lambs, 25 cents higher; lambs, \$12.00@12.25; others unchanged.

(By Associated Press)
PITTSBURGH, Feb. 10.—Hogs—Receipts, 1,000; market, lower; heavies, \$15.50@16.50; light Yorkers, \$15.75@16.00. Sheep and Lambs—Receipts, 300; market, steady; top sheep, \$15.00; top lambs, \$21.80.
Calves—Receipts, 1,000; market, steady; top, \$21.00.

(By Associated Press)
CHICAGO, Feb. 10.—Butter Market—Lower; creamery, 50@58 1/2. Eggs—Receipts 9,956 cases; market highest firsts 51.
Live Poultry—Market unchanged.
Potatoes—Steady; arrivals 90 cars; Northern whites \$4.10@4.35 in carlots; Western russets, jobbing, \$4.70@4.80.

(By Associated Press)
CINCINNATI, Feb. 10.—Butter fat, steady; 50 lb. tub, creamery, extra, 65c; fancy dairy, 53c.
Eggs—Lower; prime firsts, 54c; firsts, 49@51c; seconds, 48c.
Poultry, steady; springers, 40c; hens, 36c; turkeys, 46c.

STERLING DROPS AGAIN.

(By Associated Press)
NEW YORK, Feb. 10.—Heavy offers of sterling this morning broke the price to 23.33, or two and three quarters cents less than yesterday's closing quotations. French checks declined five centimes to 14.52 for a dollar and lira went to 18.37 to the dollar, aff ten centimes.

NEW YORK STOCK LIST.
(By Associated Press)
NEW YORK, Feb. 10.—The closing quotations on the stock exchange were:

American Can, 45 1/4.
Am. Smelting, 59 1/2.
Anaconda, 55.
Bethlehem Steel "B", 87 1/4.
Chesapeake and Ohio, 49 3/4.
Chino Copper, 35.
General Motors, 24 1/4.
Goodrich Tires, 68 1/2.
Mexican Petroleum, 165.
Pennsylvania, 40 3/4.
Reading, 66 1/2.
Studebaker, 57.
Union Pacific, 114.
U. S. Steel, 97.
Utah Copper, 70.

LIBERTY BONDS.

(By Associated Press)
NEW YORK, Feb. 10.—Prices on Liberty bonds today at 2:55 p. m. were:

3 1/2 96.86
First 4 91.00
Second 4 90.20
First 4 1/4 91.40
Second 4 1/4 90.76
Third 4 1/4 93.50
Fourth 4 1/4 90.90
Victory 3 3/4 97.66
Victory 4 3/4 97.68

LOCAL HAY MARKET.

Steady—No. 1 timothy, \$30.50@31.00; clover, \$29.00@29.50.
(By Associated Press)
INDIANAPOLIS, Feb. 10.—Hay—Firm; No. 1 timothy, \$31.50@32.00; No. 2 timothy, \$30.50@31.00; No. 1 clover, \$30@30.50.

BUTTER FAT QUOTATION.

Butter fat delivered in Richmond is bringing 61 cents this week.



HIGH-PRICED FARM LAND RECLAIMED FROM SWAMPS.

By W. A. Martin.
(National Crop Improvement Service.)

IT HAS been estimated that nearly one-half of the farm lands of America are standing idle because they are not in tillable condition. For instance, in the state of Wisconsin there are thousands of small lakes most of which are surrounded by more or less wonderful rich land which is either overflowed or low-lying in bogs.

It is one of the problems of every agricultural college to put this land in farming condition and much progress is being made in introducing modern methods of draining this land.

County agricultural agents in counties which have such low-lying lands, are holding drainage meetings and they will all welcome any man who is in search of drainage information. No man who has a wet farm should neglect putting it in tillable condition.

Many instances are cited of wonderful results from merely making V-shaped ditches. One county agent states that a farmer at Green Bay, Wis., by the name of M. Bodenheimer, had 320 acres of flat land on which the water stood whenever it rained. The water would sog into the land and consequently it kept too soft and wet to work. He acquired this land about eighteen years ago and he always thought a lot of the place as the soil was of a rich nature and he was determined to get something out of it. He got signers and tried to bring

the matter of drainage before the circuit judge, spending \$500 of his own money in the effort, but nothing came of it. Then he dropped the whole matter and started after the job himself with a V-shaped ditching machine.

Before draining this land he could not get over \$15 to \$25 per acre, but after ditching and getting it into shape he would not take \$180 per acre for it. The land is rich and will produce more and better crops for years to come than he could get from any other kind of land.

He makes his own ditches, often three to four feet deep, and can build a half mile or more of them in less than a day. The laterals to connect up with the main ditch require even less time. He can put the whole body of land under cultivation and have also as fine corn and meadow land as there is in the state.

In like manner he is going to drain his peat land which contains live springs which saturate their surroundings. The last ditch he made took care of every bit of water from the big rains in December.

No farmer ought to be without a ditching machine as it can be put to so many uses. The right kind of a ditcher is also a perfect terracing machine and for laying tile it cannot be beat because you can go right back and cover the tile with the same machine.

If you have such land you should lose no time in addressing the State Agricultural College and asking them for the most economical way to reclaim it.

FRUIT & VEGETABLES (Furnished by Eggmeyer's.)

LOCAL PRODUCE.
Beets, 10c bunch; lettuce, 30c lb.; head lettuce, 40c lb.; dry onions, 10c lb.; parsley, 15c bunch; green mangoes, 8c each; garlic, 75c lb.; cabbage, 10c lb.; egg plant, 25c lb.; celery, 20c a bunch; green beans, 25c a pound; radishes, 5c a bunch; spinach, 20c lb.; sweet potatoes, 10c lb.; rutabagas, 5c lb.; turnips, 10c lb.; Spanish onions, 15c lb.; shallots, 10c lb.; Brussels sprouts, 40c quart; cauliflower, 20c lb.; mushrooms, \$1.25 lb.; oyster plant, 10c lb.; kohlrabi, 20c lb.; French endive, 50c lb.; parsnips, 5c lb.; cucumbers, 50c each; Irish potatoes, 6c lb.
Eggs, 60 cents dozen; storage eggs, 60c doz.; creamery butter, 75c lbs.; country butter, 65c lb. Turkeys, 65c pound.

Fruits.
Bananas, 12c lb.; lemons, 40c doz.; apples, 10c lb.; chestnuts, 50c lb.; fresh cocoanut, 25c; fresh pineapples 25c each; walnuts, 10c lb.; chestnuts, 50c lb.; California pears, 5c each; Malaga grapes, 60c lb.; grape fruit, 10 and 15c each; oranges, 45c doz.; tangerines, 60c doz.; pomegranates, 10 granates, 10c each; strawberries, \$1.25 quart.

Produce, Buying.
Country butters, 50c lb.; eggs, 50c doz.; old chickens, 30c lb.; frying chickens, 30c lb.; turkeys, 45c lb.

LOCAL GRAIN MARKET.

Richmond flour mills are paying \$2.43 for No. 1 Red wheat; \$2.40 for No. 2; \$2.37 for No. 3; No. 4, \$2.34; No. 5, \$2.31.

LOCAL QUOTATIONS (Furnished by Whelan)

BUYING.
Oats, 90c; rye, \$1.50; straw, per ton, \$9.00; new corn, \$1.50 per bushel.
SELLING.
Cottonseed Meal, per ton, \$33.50; per cwt., \$4.25; Oil Meal, per ton, \$58.00; per cwt., \$4.65; Tankage, 50%, per ton, 100, per cwt. \$5.25; 60 percent, \$115 per ton, cwt. \$6.00; Quaker Dairy Feed, per ton, \$55.00; per cwt., \$2.85; Salt, per ton, \$3.00; Wheat bran, per ton, \$52; corn, \$2.70; Bran and shorts mixed, per ton, \$23; per cwt., \$2.75; Pure wheat middlings, per ton, \$60.00; per cwt., \$3.10; standard middlings, per ton, \$57.00; per cwt., \$3.00.

DEMOCRAT LEADER CHOSEN.

(By Associated Press)
WASHINGTON, Feb. 10.—Representative Dewart, of Pennsylvania, has been elected chairman of the Democratic caucus to succeed Representative Saunders, Virginia, who resigned preparatory to resigning his seat in congress to become a judge of the Virginia supreme court. Mr. Dewart was unopposed.

SOCIALISTS GAIN IN SPANISH ELECTIONS.

(By Associated Press)
MADRID, Feb. 10.—Results of the of the municipal elections that were held throughout Spain on Sunday indicate Socialist candidates won in many of the smaller cities and the party will form a strong opposition if it does not actually control councils at many places. It is believed the Socialists will have a large influence in the results of the next general elections to the Cortes. The Republican party on the other hand seems to be virtually wiped out, except in one or two cities.

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BI-METALISM URGED BY SEN. THOMAS AS EXCHANGE REMEDY

(By Associated Press)

WASHINGTON, Feb. 10.—Declaring that foreign exchange had become the "sinister international problem" within the last six months and unless adjusted soon "commercial chaos" would overwhelm international trade, Senator Thomas, Democrat, Colorado, urged in a speech today the re-establishment of the old ratio between gold and silver and the creation of international bi-metalism.

"The time has come," he said, "when America should make the initiative and renew its proposal of 1897 for the establishment of a parity between the ancient monetary metals whose relative values now oscillate between 15 1/2 and 15 to 1.

Europe, bereft of gold and burdened with an enormous debt, Senator Thomas declared, faces the problem of re-establishing and re-constructing her foreign trade and would welcome any system of international stabilization of silver and gold values that could be accomplished without endangering the financial structure of international commerce. The slow but steady rise in the value of silver during the war in spite of efforts to prevent it more than restored the old equilibrium between gold and silver, he said, until today gold is the cheaper metal and it rather than silver needs the steady influence of an international agreement.

The "whirligig of time" he declared had made applicable to gold today the same arguments that were used against silver in 1896, and '97, Senator Thomas declared that "events have justified the arguments of the defenders of silver and confirmed the wisdom of the theory of bi-metalism."

Coin Dollars as Loss.

The United States cannot coin silver dollars today except at a loss, Senator Thomas said, and the condition will soon apply as well to fractional currency. On such a basis he declared, the coins will go to the melting pot as fast as they are made and inevitably precipitate throughout the world a famine in fractional currency unless the ration be adjusted by international agreement.

The volume of paper money in the world is out of all proportion to the value of specie, he said, and in this condition lies the seat of the international exchange crises. At the beginning of the world war the total paper money of the thirty principal nations of the world amounted to about seven billion dollars, he declared and in December, 1919 it had increased to more than forty billion dollars while the gold reserves of the same countries had remained practically stationary at around seven billion dollars.

"We may, indeed we must," Senator Thomas added, "lend our credit to those whose trade we need but we cannot save by mutual agreement for the time being the removal of the gambling element from international trade stimulate international confidence in modern currency systems, make the problem of deflation comparatively easy and re-establish the regime of a sane and more dependable monetary medium."

Nineteen Deaths Mark in Ft. Wayne Epidemic

FT. WAYNE, Ind., Feb. 10.—With 19 deaths yesterday of influenza or pneumonia, doctors, nurses and undertakers in Ft. Wayne have been as busy as ever for a year ago in the first epidemic. Approximately 1,000 cases of the disease are reported in this city.

WABASH, Ind., Feb. 10.—A new record for influenza-pneumonia deaths in Wabash county this year was established yesterday when 11 were reported in the county.

AMERICAN LEGION GETS \$500,000 FROM Y. M. C. A.

(By Associated Press)
INDIANAPOLIS, Feb. 10.—A gift of more than \$500,000 from the National War Work council of the Y. M. C. A. has been accepted by the National Executive committee of the American Legion, it was announced here today. The money is the surplus left in the Y. M. C. A. treasury after remittance by the American and French governments of transportation charges for post supplies during the world war. The money, it was said, will be taken by the legion as a trust fund for five years, its use to be determined later.

MANYARD FORCED TO EARTH.

NEW YORK, Feb. 10.—Faulty ignition compelled Lieutenant Belvin W. Manyard, the "flying parson" to make a forced landing one mile from Mitchell Field, Mineola, today, after he had "hopped off" on a 2,000 mile flight in the interest of army enlistments. He landed at Hazelhurst Field, Long Island, but will start again tomorrow, it was announced.

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TWICE RETIRED. HE IS SPEEDIEST MESSENGER "BOY"



V. W. Clough.

Twice has V. W. Clough, now sixty-four, retired, to await "the gr" a reaper, but each time has become tired waiting. So now you'll find him delivering telegrams in Seattle. He's known as the speediest "boy" in that city. He uses his own auto.

Pullmans Ready to Carry Local Rotarians To Ft. Wayne Meeting

Two Pullman cars have been chartered to carry the local Rotary club to the annual conference of the Eleventh Indiana District of Rotary clubs, which convenes in Ft. Wayne Wednesday.

The cars will be attached to a special train which will leave the Pennsylvania station at 1:40 p. m. Wednesday. Special cars bearing the Indianapolis delegation will accompany the local party from Richmond.

The Pullmans will be used as the hotel headquarters for the local party when they reach Ft. Wayne, because of the crowded conditions in the northern Indiana city. The cars will be parked in yards near the center of the town.

Members of the local delegation will come back late Thursday night, arriving in Richmond early the next morning. The Pullmans will be sidetracked in the east yards and the guests will be permitted to sleep.

According to an estimate made Tuesday about 12 women and 24 men will make up the local party.

J. H. Bentley, president of the local club, is the only Richmond man scheduled to speak at the conference. He will give an address Thursday afternoon. He is also president of the conference.

J. H. Hill is chairman of the committee on arrangements. Other members