

## Stock Quotations and Market News

Leased Wire Report. Edited by A. D. Cobb, Agricultural Expert.

## Improving Credit Of Agriculturalist

WASHINGTON, D. C., April 7.—Three plans by which farmers in actual practice have succeeded in improving their personal credit and securing loans at less than the prevailing rate of interest are outlined in a new publication of the United States department of agriculture, Farmers' Bulletin No. 654, "How Farmers May Improve Their Personal Credit."

The first of these plans has worked out in certain localities in North Dakota so well that the farmer has been able to borrow money on his personal note at 8 per cent at a time when the usual rate in his vicinity varied from 10 to 12 per cent. To secure this reduction in interest, the farmer agreed that the bankers should buy the dairy stock for which he wished the loan and sell it to him at actual cost.

A plan of the same general character was carried out a year or two ago in southern Idaho, but in this case three or four banks united in the purchase of a carload of dairy stock. In another case in Nevada a local creamery supplied the money and held back a part of the returns from milk and cream delivered by the borrower. Altogether 491 cows and heifers were distributed among 64 farmers, the aggregate amount of money represented by the loans being \$39,483. This is the simplest of the three methods. It consists essentially in permitting the lender to say how the money that he loans shall be spent. Under such circumstances he naturally feels more secure, and the rate of interest lessens with the risk.

### Bulletins on Live Stock

CHICAGO. Receipts—Hogs, 30,000; cattle, 10,000; sheep, 14,000. Market—Hogs, weak; cattle, strong; sheep, steady.

INDIANAPOLIS. Receipts—Hogs, 8,000; cattle, 900; sheep, light. Market—Hogs, 10c higher; cattle, steady; sheep, steady.

PITTSBURG. Receipts—Hogs, light; cattle, light; sheep, light. Market—Hogs, higher; cattle, steady; sheep, steady.

CINCINNATI. Receipts—Hogs, 3,200; cattle, 300; sheep, 200. Market—Hogs, steady; cattle, steady; sheep, steady.

## FARMS IN NEED OF HEAVY RAIN TO HELP CROPS

Lack of Moisture Retards Early Growth of Clover, Wheat, Alfalfa and Pasture Grass.

By A. D. COBB.

The only thing now needed to make farm conditions ideal for this season of the year, is a good drenching rain.

Farmers report that land has been plowed, is drying out badly, which in some cases is making it hard to work into seed bed condition. The lack of moisture in the soil is also retarding the early growth of the clover, alfalfa, and pasture grass. On the other hand, fruit growers are not complaining since conditions which hold back the budding of the trees, are desirable, since the buds are kept back until after the danger from late frosts is past.

Wheat Needs Rain. Wheat, which went through the winter in such excellent condition, is also showing the effects of the dry weather and is yellowing in many places. Farmers do not consider that the roots have been damaged to any great extent however.

The recent warm days have been times of great activities on local farms. Gardens have been planted, and the final touches have been put on the plowing which has been done earlier this year than usual. Many farmers now have their soil ready to plant corn.

Favors Oats.

The season has been unusually favorable for the sowing of oats, and it is said that a large acreage has been put out. Many farmers who do not make a practice of raising oats because weather conditions are usually so unfavorable at sowing time, have taken advantage of the good conditions that year, and sowed large fields.

The first spraying of fruit trees is nearly completed, and orchardists are hurrying the work along as the lime sulphur spray must be applied before the leaves begin to bud.

Attend the Indianapolis Glove Co.'s Grand Opening, Friday and Saturday afternoon and evening. 7:30

### LIVE STOCK

CHICAGO.

UNION STOCK YARDS, Ill., April 7. Hogs: Receipts 30,000, mixed and butchers \$6.65@6.95, good heavies \$6.75@6.90, rough heavies \$6.45@6.70, light \$6.65@6.95, pigs \$5.50@6.50, bulk of sales \$6.75@6.90.

Cattle: Receipts 10,000, market strong, beevves \$5.60@8.75, cows and heifers \$3.00@7.50, calves \$7.00@8.50.

Sheep: Receipts 14,000, market steady, natives and westerns \$5.50@8.25, lambs \$7.50@10.35.

CINCINNATI.

CINCINNATI, O., April 7.—Hogs: Receipts 3,200, market steady, pigs and lights \$5.50@7.40.

Cattle: Receipts 300, market steady.

Sheep: Receipts 200, market steady.

PITTSBURG.

PITTSBURG, Pa., April 7.—Cattle: Supply light; market steady, choice steers \$8.25@8.50, prime steers \$8.00@8.25, good steers \$7.50@7.85, tidy butchers \$7.50@7.85, fair \$6.00@7.65, common \$6.00@6.75, common to fat cows \$1.00@4.50, heifers \$6.50@7.50, fresh cows and springers none, veal calves \$5.50@10.00.

Sheep and lambs: Supply light, market steady, prime wethers \$6.60@

### GRAIN

#### CHICAGO CASH

CHICAGO, April 7.—Wheat: No. 2 red \$1.55@1.56 1/2, No. 2 hard winter \$1.56@1.58.

Corn: No. 2 white 72 1/2, No. 2 yellow 73 1/2, No. 4 white 71 1/2, No. 4 yellow 70 1/2@71 1/2.

Oats: No. 2 white 57 1/2@57 1/2, No. 3 55@57, No. 4 white 55 1/2@56, standard 57 1/2@57 1/2.

TOLEDO.

TALEDO, April 7.—Wheat: Cash \$1.54. July 1st.

Cloverseed: Prime \$8.10, April \$7.90, October \$8.27 1/2.

Alike: Prime \$8.10.

Timothy: Prime, April and September \$2.95.

CHICAGO FUTURES

BY CORRELL & THOMPSON, Brokers, I. O. O. F. Bldg., Phone 1446.

#### WHEAT.

Open. High. Low. Close  
May 156 1/4 156 1/4 154 1/4 154 1/4  
July 111 1/2 111 1/2 109 1/2 109 1/2

NEW YORK EXCHANGE STOCK QUOTATIONS

BY CORRELL & THOMPSON, Brokers, I. O. O. F. Bldg., Phone 1446.

American Can 31 1/2 31 1/2

Amalgamated Copper 64 1/2 64 1/2

American Smelter 67 1/2 67 1/2

American Beet Sugar 45 1/2 45 1/2

U. S. Steel 50 1/2 49 1/2

Atchison 100 1/2 100 1/2

St. Paul 90 1/2 89 1/2

Great Northern pfd. 117 1/2 117 1/2

Erie 27 1/2 27 1/2

Lehigh Valley 137 1/2 137 1/2

N. Y. Central 86 1/2 85 1/2

Northern Pacific 107 1/2 107 1/2

Pennsylvania 107 1/2 107 1/2

Reading 146 1/2 146 1/2

Southern Pacific 88 1/2 89 1/2

Union Pacific 128 1/2 127 1/2

\*Ex. dividend, Great Northern preferred 1% per cent.

## WHEAT PRICE DROPS ON CHICAGO MARKET

CHICAGO, April 7.—The government April report on wheat gives the conditions as 88.8 per cent of normal against 87.6, the average condition the last ten years, and the acreage is estimated at 619,000,000 bushels, were the factors in the market today.

Wheat closed at losses of 1 1/2 to 2c.

Corn was off 1/2c and oats were 3c higher.

Cash sales of grain at Chicago were small, at 165,000 bushels;

corn, 140,000 bushels. The seaboard reported 200,000 bushels of wheat sold there.

Provisions were lower for pork, unchanged for lard, and better for ribs.

The village of Die Graichen, which was occupied Monday, was wrecked by an artillery fire from heavy guns and also from mine throwers. For this reason we abandoned the position last night. In the Argonne forest the French attack broke down under the fire of the Chasseurs."

The American note to England and France expressing the attitude of the United States on the British "order in council" blockading German ports, has not been received favorably here. The complete text of the note has not reached Berlin, but commenting on the summary of the contents the influential Cologne Gazette says:

"It appears that the note was framed against Germany rather than against England. It is so drafted that England may leave it unnoticed without any reason to fear any serious step from the United States."

RICHMOND MARKETS

GLEN MILLER PRICES

HOGS.

Heavy ..... \$6.50

Heavy mixed ..... \$6.75

Heavy workers ..... \$6.75

Light workers ..... \$6.75

Pigs ..... \$6.25

Sows ..... \$5.00 and \$5.50

Stags ..... \$5.00 and \$5.50

CATTLE.

Best steers ..... \$7.00

Good cows ..... \$6.00 and \$6.00

Bulls ..... \$4.50 and \$5.00

Cannery ..... \$2.50 and \$3.50

Calves ..... \$8.00 for Saturday delivery

SHEEP.

Top lambs ..... 7c

GRAIN MARKET

(Corrected daily by Richmond Roller Mills. Phone 2019.)

Bran per ton, \$30; wheat, paying \$14.00, oats paying 50c, corn paying 70c, rye paying 85c, middlings per ton

7c.

PRODUCE

(Corrected daily by Edward Cooper.)

Chickens dressed, paying 18c, selling 25c.

Country butter, paying 18c to 25c;

Eggs, paying 18c; selling 20c.

Country lard paying 18c; selling 15c.

Creamery butter, selling 38c.

Potatoes, selling 60c bushel.

FEED QUOTATIONS

Clover hay, \$14.00.

Timothy hay, paying \$18.

Prairie hay, \$14.00.

Straw, \$6.00.

Oats, paying 52c.

Corn, paying 70c.

Red clover seed, paying \$6.50.

Red clover, selling \$9.00@9.50.

Timothy seed, paying \$3.25 bushel.

Timothy seed, selling \$3.50@3.75 bushel.

Bran, selling 29 ton.

Middlings, selling \$30 ton.

Salt, \$1.40 barrel.

Tankage, \$48.00 ton.

Cotton seed meal, \$33 ton.

Oil meal, \$42 ton.

COAL PRICES

(Quotations corrected daily by Hackman, Kieft & Co.)

Anthracite nut, \$5.60; Anthracite No. 4 acre egg, \$8.35; Pocahontas lump or egg, \$5.75; Pocahontas minor run, \$4.50; Pocahontas slack, \$4.75; Jewel, \$5.75; Tennessee, \$5.50; Hocking Valley, \$4.50; Indiana, \$7.25; coke, \$7; Winifred Washed pea, \$4.00; nut and slack, \$3.00.

SELLERS BUREAU

DEFENDS POSITION

That Richmond has not complied fully with the demands of the insurance companies was the statement of E. M. Sellers and five members of the Sellers Insurance Bureau this afternoon at a meeting with the insurance committee of the Commercial club and many local fire insurance agents.

Mr. Sellers defended his position and made no promises of lower insurance rates in the immediate future, except to say that each of the nine original conditions must be complied with first. He said the city had failed to place wires in the downtown district underground.

The bureau members listened to a report of the report of expenditures made locally to comply with the demands of the insurance companies in reducing fire hazards for lower rates, and to the extremely low fire losses in Richmond.

Przemysl Prisoners.

The number of Austrian prisoners taken in Przemysl has been fixed in official dispatches from Warsaw at