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Non-Rustable Filling,
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IN OFFICE OF SECRETARY OF STATE D. E. STORMS

CORPORATIONS ARE FORMED

New Railroad Stock Nearly \$67,000,000—Sale of Court Reports, Etc.

Indianapolis, Ind., November 1.—Daniel E. Storms, Secretary of State has submitted a report to Governor Durbin, covering the transactions in his office for the last two years. The report is unusual in that specific information is given regarding the general office business. It shows that the last two years have established a high mark in the transactions in the office.

In the years 1901-1902, previously the two best years, the total collections were \$187,176.31. The last two years show collections amounting to \$226,131.62, an increase of \$38,955.31. This increase was more than sufficient to pay for the salaries of the office force, besides the other expenses of the office for the last two years. The fiscal year in the office ended last night, when it was shown that collections for domestic corporations for the last two years amounted to \$193,525.60; foreign corporations, \$22,403.50; miscellaneous collections, \$10,202.52. As the actual expenses of the office for the two years amounted to \$27,700, the net profit to the State from the Secretary of State's office is about \$200,000. The sale of Supreme and Appellate Court reports brought \$17,337.

Deputy Secretary Frank L. Grubbs, finds that the total number of Indiana corporations formed in the two years about 2,850. Of this number 2,273 were general corporations, the total capitalization of which is in round numbers \$125,000,000. Of this class of corporations about 360 old organizations have increased their capital common stock, or issued preferred stock for the further development of businesses that were being successfully operated and needing more capital for expansion.

Seventy-seven new steam or electric railroad corporations have also been organized, of which twenty-eight have filed certificates of increase of capital stock, or have consolidated under the law and paid fees upon the capital stock as represented in these latter transactions.

The total capital stock of such railroads as have been organized and have filed notices of increase within the last two years, is very near \$67,000,000. The general and the railroad corporations represent a total capitalization of about \$192,000,000.

To these are to be added 313 corporations organized under the laws of some other State or Territory, which have complied with the Indiana foreign corporation law, requiring that certified copies of articles of incorporation be filed in the office of the Secretary of State.

Amendments, reductions of capital stock, changes of name, etc., certificates of which are filed in the office, aggregate possibly another thousand of documents to be added to the list, bringing the total to more than 4,000 record papers filed during the fiscal year.

Mr. Grubbs mentions in this connection that every document filed within two years and required to be recorded, is now spread on record in the office, which is a condition without precedent.

This was made possible by the action of the last General Assembly in allowing the office an additional recording clerk.

The Secretary of State says, in his report, that his predecessor, Union B. Hunt, recommended an appropriation of \$2,000 a year for the better enforcement of the foreign corporation law, and predicted that every dollar so appropriated by the State would return five dollars to the State Treasury. Mr. Storms states that he believes this would undoubtedly be the case, and he makes the request that such an appropriation be made.

Market Notice.

The East End Market has been closed for this season. Market will be continued at South A street house as heretofore until further notice.

O. E. Mashmeyer,
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