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## THE PEOPLE'S PILOT.

BY F. D. CRAIG, (Lessee.)

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Read Altgeld's reply to Carlisle's Chicago speech in this paper:

A fair count would give every southern state to the Populists to-day.

Read the Pilot's letter from People's party headquarters and know how the great reform work is progressing.

In another place is a notice of People's party convention souvenir, headed, "Struck an Idea." It is the product of Bob Schilling's fertile brain.

There is no longer a shadow of doubt that the Republicans will put up a gold standard at St. Louis. What the Democrats will do at Chicago remains to be developed.

Dunn's report gives us the cheering news that times never were so bad; that there are more failures now than ever before, and no prospect of that myth, Confidence, putting in an appearance very soon.

If you have a German neighbor ask him to subscribe for Robert Schilling's great German People's party paper, the National Reformer, ten cents for two months. See the notice elsewhere in this paper.

The People's party candidate for governor of Louisiana, J. L. Parr, was elected on the 21st of April, and though enormous democratic fraud characterized the counting of the ballots, he says he will be inaugurated on the second Tuesday in May.

Congress has at last recognized the proof of fraud by which Cobb of Alabama held his seat, and given his place to the legally elected Populist. The same fraud that counted out Populist congressmen, also counted out a Populist governor.

Every sane man knows that Cleveland called his extra session of Congress in the summer of 1893 because there was a financial crisis in the country. No one will deny that he promised an immediate return to prosperity if the Sherman law was repealed. It is evident that he was not a wise prophet, or was ignorant of the cause of the famine, or was deceiving the people. The law was repealed and times have steadily grown worse. But it makes us blush with shame to see our free silver Republican friends throw the responsibility of repeal on the Democratic party. A majority of that party in both houses of congress voted against repeal, and the measure was only carried by the almost unanimous rally of the Republicans to the support of the gold standard president. Give the devil his due.

### Struck an Idea.

Suppose some one had struck the idea of issuing a souvenir of the convention that nominated Abraham Lincoln—such a book would be worth \$100 now. Robert Schilling conceived the idea of publishing a souvenir of the coming national People's party convention and has received the official sanction of the national executive committee for that purpose. The book will be a fine work of art and contain a history of the various movements that culminated in the People's party. Some of the most eminent men of the nation will be contributors, among them H. E. Taubeneck, Col. W. H. Harvey, author of Coin's Financial School, Robert Schilling and others. Active workers who would like to have their portraits inserted should write before May 10, to Robert Schilling, Milwaukee, Wis.

## Gov. Altgeld Answers Carlisle.

Says the Secretary Talked Differently Once.

### Strong Words by the Executive of the Prairie State.

Springfield, Ill., April 25.—Secretary Carlisle has been answered by Governor Altgeld. In a pointed, open letter, made public to-day the Governor replies to the address on the money question which the secretary recently delivered at the Auditorium in Chicago. Governor Altgeld's letter is as follows:

A teacher should be willing to answer questions. At the close of Mr. Carlisle's speech a number of gentlemen arose and asked for further information, but he turned his back and slipped off the stage, and, by direction of his managers, the questioners were hustled out by policemen.

He could have made himself very interesting on a number of points which he persistently ignored. In 1878, when discussing the money question in Congress, he expressed his convictions in the following language:

"I shall not enter into an examination of the causes which have combined to depreciate the relative value of silver and to appreciate the value of gold since 1873, but I am one of those who believe that they are transient and temporary in their nature, and that when they have passed away, or have been removed by the separate or united actions of the nations most deeply interested in the subject, the old ratio of actual and relative value will be re-established on a firmer foundation than ever. I know that the world's stock of precious metals is none to large, and I see no reason to apprehend that it will ever become so. Mankind will be fortunate, indeed, if the annual production of gold and silver coin shall keep pace with the annual increase of population, commerce and industry. According to my view of the subject, the conspiracy which seems to have been formed here and in Europe to destroy by legislation and otherwise from three-sevenths to one-half the metallic money of the world is the most gigantic crime of this or any other age."

### WHAT WOULD RESULT.

"The consummation of such a scheme would ultimately entail more misery on the human race than all the wars, pestilence, and famine that ever occurred in the history of the world. The absolute and instantaneous destruction of half the movable property of the world, including horses, ships, railroads, and all other appliances for carrying on commerce, while it would not produce anything like the prolonged distress and disorganization of society that must inevitably result from the permanent annihilation of one-half of the metallic money of the world."

It will be seen that this language is clear and emphatic, and has none of the sophistry and pettifogging about it that are found in his Chicago speech. His awful predictions made in 1878 came to pass. He not only saw his own prophecy fulfilled, but he saw the misery of his country become even greater than he had predicted. Finding that his views had been correct, he continued to hold them, until he entered Mr. Cleveland's Cabinet, when, in some mysterious manner, there was a change of heart, but for some reason he feels unwilling to talk about it.

There are two other members of the Cabinet—Hoke Smith of Georgia and Herbert of Alabama—who, like Carlisle, had made their voice heard for nearly a lifetime in demanding the restoration of silver, and in denouncing the great conspiracy that struck it down, and, strange to say, when these two men entered Cleveland's Cabinet they underwent a change of heart, and, like Carlisle, they avoid talking about it. When Saul of Tarsus saw a great light and changed his views he was anxious to tell all the world about it, but these three statesmen seem to be ashamed to discuss the manner of their conversion. Why did not Carlisle throw a little light on this question?

### THOSE WHO ARE DENOUNCED.

All these denounce these people who are opposed to the single gold standard as being scoundrels and lunatics. Yet they are only following the doctrine which Carlisle and company preached. Are we, then, to infer that Mr. Carlisle and his two Cabinet associates were scoundrels and lunatics, until

they got to be old men, and then the tinsel of a Cabinet position not only made them honest but gave them brains? If not then how are we to know which end of their career was honest, intelligent, and patriotic? For in the absence of any explanation, some of us might think that they were honest and patriotic when in the vigor of their manhood they were standing by a wronged people, and that it is the latter end of their career that is destitute of honesty, intelligence, or patriotism. Carlisle should have told us.

Mr. Carlisle should have explained why it was that for 200 years gold and silver held the market ratio of about 15½ to 1. The ratio fixed by law was 15 to 1 in some countries 15½ to 1 in most countries, and for a while 16 to 1 in our country. In other words, the market ratio, as shown by the tables, remained practically the same as the statutory ratio during all that time. If the two metals cannot stand together how does it happen that they did so without serious fluctuation for 200 years, notwithstanding the fact that the annual production of each metal varied greatly from time to time?

### BOTH METALS NECESSARY.

If only one of the metals can be a standard and a measure of the value of things, and if a combined standard of both gold and silver is as impossible as it is to have yardsticks of different lengths, why was it that some of the greatest financiers of the world, and particularly Baron Rothschild, stated in 1869 that it was the sum of two metals taken together which formed the measure of things? No matter which metal might for a time predominate, nevertheless the sum of the two taken together was the measure of the value of all property. If the same countries had stricken down gold by law and destroyed it for monetary uses, and made silver the sole standard, would not silver have gone up and the purchasing power of gold gone down?

Mr. Carlisle should have explained why it was that in every country where silver was stricken down it was done by arbitrary act of government, and that neither commerce nor business had anything to do with it.

It is a fundamental law, recognized by all gold standard financiers, except recent converts, that when the volume of money in the world is reduced the selling price of all property and commodities goes down correspondingly; therefore wiping out by law nearly half the money the world had to reduce the selling price of commodities proportionately. And inasmuch as the debts were not reduced, as interest was not reduced, and as taxes were not reduced, does not Mr. Carlisle think, even now, just as he did in 1878, that a great crime was committed against the entire debtor class and against the producing class by bringing about a condition of affairs by law which compelled the debtor, the producer, and the laborer to sell twice as much property or labor as was formerly necessary to get the same amount of money?

### HOME MARKET IN DANGER.

If prices are so reduced that it takes everything the debtor can get together to pay his fixed charges, and everything the laborer can get together to buy a little coarse clothing and plain food for his family, can either the debtor or the laborer spend much money buying other articles? And if he cannot, then must that not result in the destruction of what we once called our great home market? If this is destroyed, so that our great factories and industries are unable to dispose of their productions, must they not shut down and throw labor out of employment? Is not that exactly what has happened in this country?

As the laborer prospers most when there is a large demand for the articles he creates, does it not necessarily follow that until there is a rise in prices, so that the debtor class and the producing class can again do large miscellaneous buying, there is no hope for the laborer?

As there cannot be a general rise in prices without an increase in the volume of money, must not the present paralysis and stagnation continue in the world

until the volume of money is again restored to what it was before silver was stricken down?

### GOLD IN THE COUNTRY.

There are in the United States over nine thousand banks, including national, state, and private. Comptroller of the Currency, one of Mr. Carlisle's assistants, received reports from these banks showing the total amount of money of every kind that each bank had on July 11, 1895. From this report it appears that there were in round numbers only \$127,000,000 of gold in all the banks of the United States. This was all of the available gold in this country. There was about \$100,000,000 in the treasury at that time, but this is not available. Mr. Carlisle did not refer to these figures, which are known to be accurate. But instead, he cited the figures given out by the Director of the Mint, also one of his assistants, in which it is claimed that there is about \$600,000,000 of gold in this country. Mr. Carlisle must know that these figures are incorrect, and that the tables given out by the Director of the Mint on this point are worthless, because it appears from his report for 1892 that he assumes that every dollar put in circulation since 1872 in this country is still in circulation, except where record was made of its exportation, and that he has made no allowance for the money that was carried over the northern boundary and our southern boundary for twenty-four years, not for the money carried back by Chinese during that time, nor for gold coin used in the arts and not reported during that time, nor for all that was lost, nor for all that was carried across the ocean in the pockets of our people during all those years. Yet the Director says in his report of 1891 that during the Paris Exposition the total sum spent by our people abroad in one year was over \$90,000,000. Why does Mr. Carlisle use figures that he knows are incorrect and are manifestly given out only for the purpose of misleading the American people on the question as to the amount of money they have in circulation?

### MAKING MONEY OUT OF BONDS.

A year ago Mr. Cleveland sent for his former law partner and close friend, and through him Cleveland and Carlisle together made a secret contract with another friend who was a former client of Cleveland, by which that friend and his associate were enabled to make nine or ten million dollars out of the government in a few weeks on a small bond transaction. And the reason given for this extraordinary and even criminal procedure was that the speculators and sharks of Wall street had agreed to protect the government against the gold raids until the following November. That is, the wealthiest, the most enterprising, the most powerful most industrious, and thrifty nation on the globe paid tribute to a small band of speculators for protection. And when the month of November arrived these speculators withdrew their protection, and then the government proceeded to issue another \$100,000,000 of bonds; thus increasing the burdens of our people.

Now, Mr. Carlisle might have expatiated on this and pointed out to the American people the lofty character of the statesmanship involved in these transactions; for, strange to say, many of our intelligent people are utterly unable to comprehend it. While Mr. Carlisle does not seem even to have been a success in the capacity of bunco-steerer among the laboring men of Chicago, there are many points upon which he could be very interesting, and I would suggest that they bring him back and let him talk about matters in which he is at home. JOHN P. ALTGELD.

### Your Boy Won't Live A Month.

So Mr. Gilman Brown of 34 Mill St., South Gardner, Mass., was told by the doctors. His son had Lung trouble, following Typhoid Malaria, and he spent three hundred and seventy-five dollars with doctors, who finally gave him up, saying: "Your boy won't live a month." He tried Dr. King's New Discovery and a few bottles restored him to health and enabled him to go to work a perfectly well man. He says he owes his present good health to the use of Dr. King's New Discovery, and knows it to be the best in the world for Lung trouble. Trial Bottles Free at Frank B. Meyer's drug store.

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