

BEARS RUN IT ALL.

BULLS HAVE NO POWER IN CHICAGO MARKETS.

Wheat and Corn Both Record a Break of 1-3-4c—Big Northwestern Receipts of Wheat—Fine Crops Affects Corn—Wall Street.

Chicago, Sept. 4.—Wheat declined 1c per bu before noon. It was simply a day of liquidation by tired holders, and had not the shorts bought rather freely a lower range would probably have been reached. Northwestern receipts were large, nearly double those of a year ago—938 cars to-day, 480 last year—and this was good evidence, to many, at least, that the deluge looked for by so many for so long a time had finally materialized, and that, therefore, big receipts in that section were to be expected for some time to come. Primary receipts were only fair, 793,000 bu against 1,039,000 last year, so even with the large increase in the north-west the totals show that the market is not free. Exports footed up very liberally, a total of 525,000 bu of wheat and flour, 404,000 being in wheat, 285,000 of which went from New York. Chicago's receipts were 141 cars, though the inspection sheet showed 150, 9 being transfers from one local elevator to another. Of the 141 cars, 66 were new and 1 old winter, 74 new spring. Of the former 2 cars graded No. 2; of the latter, 21 cars. For to-morrow 54 cars are estimated. Bradstreet's reported an increase for the week east of the Rockies of 1,262,000 bu, and a decrease in Europe and export of 1,500,000 bu, making the world's decrease for the week 298,000 bu. Last year this report showed 2,362,000 bu increase. There was no report this year west of the Rockies. The stock at San Francisco, however, was given as 8,799,000 bu, which is an increase in the last month of 1,949,000 bu. Three cargoes cleared from there last week. At Milwaukee 90,000 bu were reported as clearing for export. Here there was some demand from millers and exporters, but there was little offering.

During the last hour wheat continued weak and sold down to 60 1/2c for December, or 1 1/2c below the last figures of yesterday. Last figures were about at inside prices of the day.

There was a weak market, September selling off 1 1/2c before noon, while December and May were off 3/4c. Export clearances were 474,000 bu, and a message from New York said some 40 boat-loads had been engaged late yesterday afternoon. But the big crops, now practically assured, induced free selling, this being emphasized by continued liberal receipts of old. Primary receipts, 9 points, aggregated 220,000 bu, against 316,000 bu last year. Our receipts were 714 cars and 28,500 bu by canal, with 330 cars estimated for Thursday.

The provision market shared in the general heaviness prevailing, pork declining 25c, lard 7 1/2c, and ribs 10c. Shipments were moderate, but it is suggested liberal amounts are being consigned with a view to scattering the stocks, the large supply here being a menace to prices.

Quotations were:				
Articles	High.	Low.	Close.	
Wheat—No. 2			Sept. 4.	Sept. 3.
Sept.	59 1/2	58 3/4	60	60
Dec.	61	60	60 1/2	61
May	65 3/4	64	64	66
Corn				
Sept.	34 1/2	32 3/4	32 3/4	34 1/2
Oct.	33	31 1/2	31 1/2	33 3/4
Dec.	29 1/2	27 1/2	28	29 1/2
May	30 1/2	29 1/2	29 1/2	30 3/4
Oats				
Sept.	18 1/2	18	18 1/2	18 1/2
Oct.	18	17 3/4	18	18
Dec.	18 1/2	18 1/4	18 1/2	18 1/2
May	21 1/4	20 3/4	21	21 1/4
Pork—				
Sept.	8.40	8.20	8.25	8.45
Oct.	8.60	8.39 1/2	8.25	8.62 1/2
Jan.	9.65	9.50	9.62 1/2	9.62 1/2
Lard—				
Sept.	5.85	5.80	5.82 1/2	5.82 1/2
Oct.	5.90	5.82 1/2	5.80	5.87 1/2
Jan.	5.90	5.80	5.82 1/2	5.90
Short ribs—				
Sept.	5.60	5.52 1/2	5.60	5.65
Oct.	5.65	5.55	5.65	5.70
Jan.	5.02 1/2	4.97 1/2	5.00	5.02 1/2