

Professor Laughlin's Table.

From the INTER OCEAN.

A man occupying the position Professor Laughlin is supposed to occupy ought not to practice the deception that he attempted in his article arguing against the position of those who hold that the prices of almost all staples have fallen with the price of silver. He maintained that such was not the case, and presented a table of prices running back to 1860, and comparing the prices in that year of 232 American articles with their present prices he shows a general decline of only 8 per cent. Making a similar comparison on prices of silver he claims it has declined over 50 per cent.

Now there is, in discussing the silver question, neither justice nor good sense in comparing the prices of 1860 with those of the present time. Silver did not practically begin to decline until 1873, when it was demonetized. That year the price of silver, as compared with gold, was 15.92 to 1. After that its decline was steady to 1891, when the ratio between the two metals was 20.92 to 1, which indicates a decline in silver of a little less than 33 per cent. On the other hand the price of the 232 American articles in 1873 was 137.5, but in 1891 that price had declined to 92.2, a decline of a little over 32 per cent.

Thus it will be seen that the Professor's table, when honestly treated, instead of disproving what the friends of silver claim, absolutely proves that they are correct. It is surprising that even a dogmatic professor would be so unwise as to attempt to palm off on intelligent readers figures that honestly treated must prove just the opposite of what he is trying to make them prove.

To show still further the intention to deceive his readers, the professor brought down the prices of his 232 American articles only to 1891, while for the purposes of comparison he took the price of silver in 1894. Now everybody who knows enough to give intelligent thought to this subject of prices knows that prices generally fell more rapidly during the years 1892, 1893, and 1894, than any other three years of the period named. They know, too, that silver those three years fell more rapidly in price than at any other time. Yet this learned professor in our boasted university has the temerity to compare the prices of the other articles in his table in 1891 with the price of silver in 1894. This might pass muster in the classroom, but it won't on the editorial page of a newspaper.

As we said before, honestly treated the figures prove just the opposite of what the professor tried to make them prove. From 1873, the year that silver was demonetized, to 1891, the price of the white metal declined a little less than 33 per cent. During the same time, according to the figures of the professor's table, the price of his 232 American articles declined a little more than 32 per cent. We would advise the professor to continue to talk in platitudes and let tables of prices alone. Facts are dangerous things to juggle with.

CLEVELAND CAUTIOUS.

Members of the Cabinet to Talk "Sound Currency."

WASHINGTON, May 15.—Members of the administration who are to take the road for the purpose of talking finance—Secretary Smith is now in Georgia, Comptroller of Currency Eckels in Michigan, and Secretary Carlisle and other members of the cabinet will soon be in other states—have been, it is said, instructed by President Cleveland not to talk gold standard, but to confine themselves to fighting the free coinage of silver and advocating a "sound currency." This does not mean that President Cleveland has abandoned his single gold standard ideas, but that the cold reception given to Secretary Morton's open advocacy of a single gold standard has made him cautious. The whole power of the administration is to be used to prevent the free coinage men capturing the next democratic national convention. But such conservative democrats as Senator Jones, of Arkansas, who is now in Washington, are predicting that the next democratic convention will declare in favor of the free and unlimited coinage of silver, and that the republican convention will adopt a plank favoring international bimetalism. If these predictions turn out to be correct, where will Mr. Cleveland stand in the next campaign?

Carl Brown turned up in Washington May 1st, to celebrate the anniversary of the attempt of Coxe's army of the commonwealth to hold a meeting on the Capital steps last year. He is as talkative as ever, but he is otherwise a very different looking man from Coxe's lieutenant. Instead of the leather suit, slouch hat and flannel shirt, which were then the most notable articles in his apparel, he now wears a black frock coat, striped trousers, well blacked shoes and a shiny silk hat, and looks like the politician that he really is. He says he expects to be sent to jail for criminal libel in the case which is to be tried at Canton, Ohio, the first of next month.

In an open letter to President Cleveland, published here this week, Senator Stewart arraigns the administration for allowing both its foreign and its financial policy to be dominated by Great Britain. He says ironically in that open letter: "It now appears that your wise and patriotic statesmanship is not confined to the limits of a sound British financial policy for the people of the United States, but includes your cordial co-operation in the policy of conquest and dominion for the mother country." * * * "Your success in eliminating from the constitution the insolent assumption of an independent financial policy for the United States, inspires a reasonable hope that you may be able in the near future, not only to render obsolete that other preposterous assumption found in the pretended authority, in the aforesaid insubordinate instrument, to raise revenues by duties on imports, but also to remove every other unnatural obstruction to the legitimate authority of Great Britain to manage and control our domestic affairs from the same magnanimous and disinterested motives that she now manages and controls our foreign affairs." * * * "Do not be discouraged by the 'crazy clamor' of unthinking cranks for an independent financial policy or an independent foreign policy for the United States, but continue to regard such unreasonable contentions as resulting from narrow prejudice, engendered by such rebels, fanatics and anarchists as Washington, Jefferson, Madison, Monroe, Jackson, Lincoln, and their deluded followers."

Nobody seems to know just where the administration "is at" in that England-Nicaragua business. Senator Morgan, of Alabama, who is chairman of the senate committee on foreign relations, the members of which it has been a custom of all administrations to consult, said in a public interview bristling throughout with stalwart Americanism that he did not know what the administration had done or what it intended to do but he made it very plain that he had no doubts about what it ought to do. A lively time may be expected when congress calls for the correspondence relating to this affair, as it is certain to do soon after the assembling of the next session, and unless that correspondence is different from what it is supposed to be President Cleveland will find the next congress much more disagreeable than the last one, which he complained so much about.

Mrs. Leland Stanford was in Washington lately to confer with Attorney-General Olney concerning the suit which the government has brought against the estate of her husband, the late Senator Stanford. She wants the hearing of the suit expedited, as it is embarrassing the estate, and the Attorney-General promised her he would push it along as fast as he could. This suit is brought under the laws of California, which makes each stockholder of a corporation liable for his proportion of its debts, in anticipation of the failure of the Central Pacific railroad, in which the Stanford estate owns \$15,000,000 of stock, to pay \$60,000,000 it owes the government.

Catholic Notes.

Mr. Charles Warden, a member of St. Augustine congregation, died last Saturday and his remains were interred in the Catholic Cemetery Monday morning.

Mr. Charles Warden was a good industrious man. Temperate, honest and square, possessing to a marked degree the rare faculty of attending to his own business, he had many friends who respected him for his manliness. His death was a great surprise to his numerous friends, no one looked for the fatal termination of his disease.

He is recommended to the pious prayers of the faithful.

Rarely, if ever, has a celebration at the college been such an occasion of enjoyment as this year's Military Day. The serenity of the sky seemed to have an effect on the boys, for every part of the out-door programme was entered into with a vim and determination and rendered in such a manner as to elicit the admiration and applause of every one present. The College Battalion first marched out to meet the G. A. R. Post of Rensselaer, who had come out in a body, whereupon the two companies and the military band took their respective places for the dress parade. Both the L. L. G. and B. C. G. are to be complemented on their excellent drilling. Some of the manoeuvres performed by the B. C. G. were of the highest proficiency. The L. L. G., composed chiefly of the smaller boys, were hardly less precise in their movements. The interpretation by the squad of "Recollections of War" was well appreciated. This with other stirring selections by the military band contributed greatly to increase the general enthusiasm. Rev. Father Maximilian, chaplain of the St. Joseph's College Battalion, welcomed the visitors and introduced the speaker of the day, Rev. Father Fred Wiechmann of Gas City, Indiana, chaplain of the Indiana National Soldier's Home.

The speaker briefly reviewed the great struggles of our country, lauded the patriotism and heroism of her defenders and emphasized his remarks by calling special attention to the G. A. R. Post of Rensselaer. He held the audience in wrapt attention by relating several stirring incidents of the civil war as he remembered them from his boyhood days and closed by calling upon the youth of America to love and defend the country, and preserve the liberty which had been bought at such a cost. Father Wiechmann fully sustained his reputation as an orator. His oration was eloquent throughout and the attention and frequent applause given to it by the audience showed that it was highly appreciated by them. At the close of the exercises, three hearty cheers were given for the Grand Army, young and old.

Some time ago the newly organized team under the name of "Star and Crescent" had done some earnest practicing, after which an easy victory was anticipated, but when the teams met for the first time on April 22, it seemed at first as though the "Star and Crescent" had everything their own way, and although they lay claim to "spreading terror among their foes," the scales rapidly turned and left the victory to the "Eagles."

Since then the scheduled game had been looked to with great anxiety as the "Crescents" are very solicitous to keep up their fame. In the afternoon of last Sunday the teams above mentioned resumed their position on the diamond for a new combat. Much interest was centered in the game as it was hard fought; both teams taking the lead at different intervals. The energy of the pitcher and catcher, no doubt, helped in a great way to win the well-earned laurels for the "Eagles." The batting on both sides was pretty fair. Pierson and Theis of the "Eagle" team distinguished themselves as heavy hitters. Also the right and left fielders, Pierson and Stolz, won applauses by their professional catching, we can but highly commend them. One thing we can not overlook was the umpiring of Messrs. Lutz and Conroy, who by their just decisions rendered the game devoid of that disagreeable feature called "kicking."

After a hard fought siege of about one and a half hour the teams retired with a score of 9 to 12 in favor of the "Eagles." The short notice and consequently the lack of practice caused many errors on the part of both teams, nevertheless the playing was very interesting for the base ball enthusiasts of Collegville.

The largest and finest line of wall papers ever in Northern Indiana, and at the lowest prices. At Frank B. Meyer's "old reliable" drug store.

Reader, if you are pleased with the Pilot as it now comes from the new press, won't you ask that neighbor of yours to take the best paper printed in Indiana. Remember a copy of "Coin's Financial School" is given free with each subscription.

ALLIANCE WORK.

Directory of the INDIANA FARMERS' ALLIANCE AND INDUSTRIAL UNION.

J. W. APPLER, President, Oaklandon, Ind. G. DAY, 1st Vice-Pres., Corcoran, Ind. LOUIS VINCENY, Sec'y-Treas., Indianapolis, Ind. C. VINCENT, Lecturer-Organizer, Indianapolis, Ind. EXECUTIVE COMMITTEE. N. W. WEBSTER, Chairman, Cicero, Ind. L. A. STEPHENS, Secretary, Anderson, Ind. A. G. BURKHART, Treasurer, Tipton, Ind.

Time Card.

The Indiana State F. A. and I. U. will meet in annual session, the second Wednesday in Dec. 1895.

State Alliance

ments the third Wednesday in December, 1895.

Studies for April and May.

1. What is money?
 2. What is its relation to wealth?
 3. By whom should it be created?
 4. Of what material should it be made?
 5. How much money ought to be created and kept in existence in the country?
 6. How can it be put in circulation and kept in circulation among the people?
 7. How much should be paid for the use of money, and to whom should it be paid?
 8. Should the law prevent speculation in money?
 9. Should the law prevent the loaning of money by individuals or corporations?
 10. What is a flexible currency?
 11. What would be the best means for attaining a flexible currency?
 12. Should banking be permitted by law except by government agencies?
- The above studies for this and next month are taken from a small work used in the Colorado Alliance. This system in study is a good thing and we hope all sub-alliances will discuss these and other topics thoroughly.

The Farm Record, the official paper of the State Alliance, a 16-page monthly, price 50c a year, will be sent free to every subscriber of the People's Pilot who pays \$1.00 on account, past, present or future. This offer is made in place of any other premium offer.

The Aid Degree has paid over \$20,000 in death accident benefits from January 1, 1894, to February 1, 1895.

An Aid Degree lodge was formed in No. 3,127, Lafayette county, Missouri, last month. Still they come!

Another aid degree lodge was organized in No. 3,065, Lafayette county, Missouri, and a start made in No. 3,064.

A life insurance policy in the Alliance Aid is beyond the reach of the assessor or tax gatherer; the sheriff can never touch it, but at a cost of only about 1 per cent per annum (ranging from half of 1 per cent to 2 per cent) you add \$1,000 to your estate for the benefit of dear ones at the darkest hour they will ever see.

The March assessment of the National Alliance Aid is made to pay death losses as follows: Geo. W. Gust, Preston, Kan., \$2,000; James W. Cook, Warner, S. D., \$2,000; James T. Alexander, Augusta, Kan., \$1,000; George F. Covil, Aberdeen, S. D., \$2,000. The families of the above deceased brothers will be placed beyond the danger of immediate want by their foresight in taking a policy in the Aid Degree, and when it comes our turn to join them "over there" the brothers will do for our families what we now do for these.

The fraternal orders furnish the cheapest kind of life insurance in the world, and the farmers live longer than other classes, accordingly the death rate is lower than in other occupations—therefore, it naturally follows that life insurance furnished in our own order will be cheaper than in any other order—the cheapest in the world. The following counties in Indiana are now represented in the Aid Degree: Boone, DeKalb, Green, Hamilton, Henry, Madison, Marion and Tipton.

High and cheaper grade bicycles for sale by W. E. Overton at Randle's Implement store.

The Pilot has set its mark for 3000 local subscribers, and it is going to get them. It has friends, is going to make more, and it depends upon them to assist in accomplishing this object. A few sample copies and a request will add many a neighbor to the rapidly growing list.

Coin's Financial School (price 25c) is given free to every new trial subscriber of The People's Pilot. Twenty-five cents for three months.

The Band and The Fourth.

Don't forget that Rensselaer has one of the finest bands in the state, and that it is superbly uniformed and equipped with first class instruments. The boys are in constant practice and their performance is justly worthy the pride of every citizen of this city.

Now then, if the people of Rensselaer want their band to entertain them on the Fourth of July they must prepare for a celebration, for there are places where the boys are wanted, and where reasonable compensation awaits their acceptance. A number of the business men are in favor of some immediate action looking to the proper observance of the great natal day.

The Alliance will soon be stronger than ever in Indiana. It has introduced Life Insurance among its business features, and we are glad to notice that the progressive farmers of Jasper county are taking hold in earnest in this matter. Among those who have already received life policies in the National Alliance Aid or "Aid Degree" are Austin Lakin, W. V. Hudson, D. E. Hudson and wife, David Michaels and wife, Enos Timmons and wife, H. W. Iliff and wife and S. T. Hamacher and wife. Other applications are being passed upon. The Order is doing a safe and conservative business on lines similar to those followed by the A. O. U. W. that has half a million members, though in some respects its policy is superior to those issued by any of the older Fraternities.

The examining physicians unite in pronouncing the examining system a perfectly safe and honest one, and agree that a farmer cannot afford to stay out of the Alliance as it is now doing business.

We are pleased also to hear that other counties in Indiana are alive to their own interests and are organizing new Alliances and re-organizing old ones.

Robert Randle is agent for the Deering binders and mowers. Don't fail to get prices before buying.

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Copper wash boilers..... 2.40
Long handled shovels..... .60
Solid steel bow rake..... .40
Pure Japan teas, uncolored. .40
Lawn mowers from 3.25 to 3.75

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FLY TIME

Will soon be here—that is, if winter will ever be over. You need protection from the pests.

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WE CAN FILL ALL YOUR WANTS IN THIS LINE.

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Yours very truly,
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Admitted for Exhibition
AT THE WORLD'S FAIR

Coin's Financial School (price 25c) is given free to every new trial subscriber of The People's Pilot. Twenty-five cents for three months.

Knights of the Maccabees.

The State Commander writes us from Lincoln, Neb., as follows: "After trying other medicines for what seemed to be a very obstinate cough in our two children we tried Dr. King's New Discovery and at the end of two days the cough entirely left them. We will not be without it hereafter, as our experience proves that it cures where all other remedies fail."—Signed F. W. Stevens, State Com.—Why not give this great medicine a trial, as it is guaranteed and trial bottles are free at F. B. Meyer's Drug Store. Regular size 50c. and \$1.00.

Over Twelve Hundred sets of window shades in colors, qualities and prices never before equalled. You can't help buying after seeing them. At Frank B. Meyer's "Old Reliable" drug store.

Bicycle Livery.

Albert Overton, with Ellis & Murray, has a few wheels which he will rent at reasonable rates.

Citizen's Mass Meeting.

All those who are in favor of having an appropriate celebration in Rensselaer on the Fourth of July, are requested to meet in the court house, on Monday evening next, May 20th, to discuss plans and properly organize for the same.

B. F. Ferguson,
A. F. Long,
Val Seib,
John Eger,
Frank B. Meyer,
N. Warner & Son,
C. D. Nowels,
S. Fendig,
David W. Shields,
C. C. Starr,
E. M. Parcells,
W. H. Eger,
E. L. Hollingsworth,
J. Eaglesburgh,
B. F. Fendig,
E. W. Bohannon,
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Ed P. Honan,
F. P. Mortan,
B. W. Zimmerman,
Yates and Hemphill,
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