

#### A QUESTION OF FACT.

The Pot Gold Dollar Has Been Driven Out of Circulation but the Dollar of Our Dads Is Here to Stay.

We quoted the other day the assertion of a gold standard newspaper that up to 1878 "there was practically no silver coined by this country, the amount during the whole eighty-nine years being slightly in excess of \$8,000,000." We took pains to direct attention to government reports showing how false and preposterous was this assertion. We asserted that these reports plainly showed that up to the opening of the California gold mines the government had coined more of silver than of gold. A reference to this report would easily have prevented the repetition of such an ignorant assertion as the one we quoted, but instead of profiting by the opportunity to obtain a modicum of information with very little exertion, we find the same statement repeated with emphasis. There is no arguing with a person in love with his own ignorance, but if any one really desirous of knowing the facts cares to examine the report of the director of the mint, he can easily learn the truth for himself. The report we happen to have before us is that of 1892, and the coining of the mints by calendar years is set forth on pages 196 et seq. A very little skill in arithmetic will enable any one to add up the figures and learn that from 1799 to 1853 the government coined and put in circulation full weight, unlimited legal tender silver money to the amount of \$79,000,000. In addition to this, between 1855 and 1873 the government coined \$60,000,000 of light weight silver coin, of limited legal tender. In regard to gold, the facts are that up to the opening of the California mines in 1847 the government had coined just \$5,000,000 in gold and no more. But, in addition to the silver coinage we have named, the government had adopted the Spanish-milled dollar (silver) as the standard of the mint, and made it full legal tender, and Spanish dollars were therefore coined in large quantities and circulated in this country. For this reason the government did not coin dollar pieces either of silver or gold. Up to 1849 not a single gold dollar had ever been coined at any United States mint. But all coinage of silver of all denominations included in the amounts specified was, during the period named, unlimited legal tender for all debts, public and private. In view of these facts, known to everybody that has any acquaintance whatever with the coining laws and coining statistics of the country, one doesn't know whether to be most amazed at the colossal ignorance or the unblushing effrontery of persons who make such assertions as the ones we have referred to, and then sneer at other people's lack of information. Another "argument" put forward and reiterated as though there were something in it is the assertion that only a limited number of actual silver dollars are in circulation. The answer is that their representatives, silver certificates, are doing the work. If the gold standard man thinks that it is due to popular prejudice against the silver dollar, what has he to say in behalf of his beloved pet, the gold dollar? So strong and universal was the prejudice of the people against the gold dollar that it would not circulate at all, and the government was compelled in 1890 to discontinue its coinage altogether. Indeed, there has been less than 20,000,000 gold dollars coined in this country from the foundation of the mints to the present time, and there are easily a hundred men in this town who would not sell their property for all the gold dollars that have been coined in the last ten years. The gold dollar is simply an abomination and people won't have it.—Memphis Commercial-Appeal

#### A CHANGE OF HEART.

The Eastern Press on Silver Certificates and Coin Notes.

The Springfield (Mass.) Republican, having received information that President Cleveland and Secretary Carlisle have placed the United States mints in motion to coin a small portion of the silver seigniorage, makes the remarkable statement that "under the policy of the government to maintain the parity of the metals it is as incumbent on the treasury to redeem silver certificates in gold as it is to redeem 'coin' notes in gold."

Western people find it very discouraging to learn financial lessons from the east and then have the lessons reversed at the very moment when they have been received and accepted as fact.

Only a few short months ago the statesmen of the west and south suggested that if the treasury should redeem a few silver certificates in gold it would tend to place silver somewhat nearer gold in commercial estimation, but the eastern press cried out with a loud voice that such certificates were not only not redeemable in gold, but ought not to be redeemed at all, because they were subject to reissue, and, hence, redemption would not help silver. They even went further and actually proved that to redeem silver certificates in gold would be to make an uncallable and inexcusable demand upon the gold reserve, which was then trembling upon the verge of \$100,000,000—whereas it is now down below \$60,000,000 and yet the world is still going round—and that the consequent damage to the financial credit of the government and to our bond interests would be almost irreparable.

They also produced a copy of a silver certificate and called western attention to the reading upon the note, especially declaring that "this certifies that there has been deposited in the treasury of the United States One Silver Dollar, payable to bearer on demand," and that by no stretch of the imagination could this be construed into authorizing the treasury to redeem it with a gold dollar, even under a question of maintaining the parity.

And now the Springfield Republican faces about and squarely says that a silver certificate is equally redeemable with a coin note in gold. Why, in the midst of the artificial fright over the reduction of the gold reserve there was even a claim that the coin note it-

self was by right redeemable only in silver, and that the government never intended the gold reserve for any other purpose than that of meeting its bonded indebtedness.

Why this sudden appreciation of the silver certificate? It is because the situation has changed. The new issue of bonds has been amply stowed away, and it is now to the eastern as well as to the western and southern interest to have silver increased in value. Six months ago the bottom would have dropped out of New York and Boston if the treasury had gone to redeeming silver certificates in gold—at least they led us to so infer. Now a silver certificate is just as good as a coin note. But it imposes upon the ignorant west and south an obligation to learn its financial lessons over again.—St. Louis Republic.

#### WAITING FOR ENGLAND.

Why Should We Wait Until England Has Foreclosed Before Protecting American Interests?

The London money lenders will favor silver when they have closed out Australia, the Argentine Republic and a large portion of the United States and placed the trade of India entirely at their mercy. They will then meet us half way on the silver question, because they know that silver must come into general use in the coinage before prices advance, and without this advance in prices the property they have grabbed would be eaten up by taxes.

The News has never believed in waiting for England on the silver question, because her interests in the premises are opposite to ours. It is pleased to find the great newspaper of the middle west, the Cincinnati Enquirer, on the same side of the topic. In a recent editorial on the subject the Enquirer said:

"Ours is the greatest silver-producing country on the globe, and the best interests of all who are producing wealth will be immeasurably promoted by its universal use as money. The Enquirer is ready to advocate any practicable, honest, honorable and statesman-like mode to make silver a universal standard of value. It is in the power of the American congress to make it to the interest and profit of all commercial nations to join in the coinage of silver at a fixed ratio with gold. We heartily concur in the opinion of Balfour and other distinguished English statesmen that if the United States persist in the coinage of silver England and other European monometallist nations must conform their money to ours or lose their most valuable trade. With common standards of value and universal reciprocity, the peace, happiness and prosperity of the whole family of man are assured, with the continued favor and blessing of other people's lack of information."

The London money power does not meet the Balfour argument—it simply ignores it. One end of the gold string rests securely in its hands and when it lets that string its puppets will dance to the music furnished, let the logic of the silver men be what they may. Power of any kind has respect only for the class of logic which is evolved by power, and when the American republic became a blind imitator of the British government in its financial policy it acknowledged before the world that all semblance of power had departed from it. It stands now as a beggar at the gate—holding the gold in its treasury by the kind permission of the Lombard street usurers.—Denver News.

#### THE REMEDY.

Is the Free and Unlimited Coinage of Silver.

Let us have free and unlimited coinage of gold and silver and there will be plenty of metallic money with which to redeem notes and maintain credit. With silver coinage unrestricted, there will be abundance of gold in the treasury—much more than enough to provide for all the transactions in which gold must be absolutely used. Gold is hard to get because there is not enough of it for money purposes, and the policy of the government has been to destroy all competition of the people against the gold dollar that it would not circulate at all, and the government was compelled in 1890 to discontinue its coinage altogether. Indeed, there has been less than 20,000,000 gold dollars coined in this country from the foundation of the mints to the present time, and there are easily a hundred men in this town who would not sell their property for all the gold dollars that have been coined in the last ten years. The gold dollar is simply an abomination and people won't have it.—Memphis Commercial-Appeal

#### INDIANA STATE NEWS.

WM. SEAMON, the Anderson fruit merchant, who was assaulted in Lockport, N. Y., by two Jews, and beaten over the head with a revolver until insensible, returned to Anderson. He is still very weak.

THOMAS A. SMITH and Mrs. Elizabeth Warley, of Whitley county, were married. The groom is 45 and the bride 70 years of age.

The American Tin Plate Co., of Elwood, has notified the employees of the hot mills department that there will be a cut of 25 to 30 per cent. in their wages after this month.

In a drunken row at a wedding supper at Elwood, the other night, Charles Scribner stabbed Joe Sallersberger in the back with a pocketknife, producing a dangerous wound. He is under arrest.

LEROY TEMPLETON, the prohibition candidate for governor in 1880, brought suit against the officials of West Indianapolis for \$10,000 for false imprisonment. The claim is based on his arrest while holding a populist meeting.

JOHN CLINE, a member of the cigar-makers' union of Indianapolis under treatment at the Central Indiana Insane hospital, died and was buried. The next morning it was discovered that the body had been taken from the coffin and carted away.

SEVEN new cases of smallpox are reported in Walkertown, six miles south of North Liberty.

NEARLY 2,000 children started to school at Anderson the other day.

BLACK anthrax, better known as quarantine, has made its appearance among cattle near Frankton.

AT Tipton, the residence of G. W. Bayer was entered, the family chloroformed and a large quantity of valubles taken.

TWENTY pots in factories 3 and 4 of the North Anderson Glass Co.'s mammouth plant were put in operation.

WM. SCOTT, aged 40, was smothered to death in Hoosier slide, Michigan City, the other night. He was engaged in loading sand at the foot of the big sand hill when a cave-in occurred, burying him. He was taken out two hours later. Scott leaves a wife and child.

THE W. H. Coleman Co.'s barrel heading factory, Terre Haute, was destroyed by fire the other morning. Mr. Coleman lives in Indianapolis, whence the factory was moved to Terre Haute. Loss, \$8,000; covered by insurance.

LOGANSFORT Presbytery in session at Mishawka, elected the following officers for a term of six months: Moderator, Henry Johnson, South Bend; clerk, W. O. Littimore, Plymouth; temporary clerk, Daniel E. Long, Michigan City. The session has been full of interest.

THE mother superior let the contract for the new Catholic hospital in Anderson. It is to be located on the old Hickey homestead, and will cost \$15,000.

THE First Baptist church of Indianapolis voted to extend a call to Rev. B. D. Hahn, pastor of the State street Baptist church of Springfield, Mass., to succeed Rev. W. F. Taylor.

AT Martinsville Sarah Mitchell instituted divorce proceedings against her husband, Bloom Mitchell, alleging that he is a bigamist. She says his other wife's name is Martha J. Staley, and that she lives in this state.

SHERIFF L. A. SIMMONS, of Howard county, has tendered his resignation to Gov. Matthews and requests its immediate acceptance. The board of county commissioners has cut down his allowances until he has been running the office at a dead loss.

THE condition of the health of Hon. W. D. Owen, the republican candidate for secretary of state, is causing Mr. Owen and the officials of the republican state committee some concern. He is suffering from the effects of a sunstroke received a year ago.

A NEW creamery will be built at Wilkinson.

THE money necessary to secure the big factory at Dunkirk has been secured. It will consist of 12 buildings, covering 22 acres of ground, and will give employment to 400 men at the beginning and 1,000 when running full force. It is known as the Dunkirk locomotive and repair shops.

GOVERNMENT DETECTIVE CARTER captured Buck Harlan and entire outfit for counterfeiting five and ten dollar gold pieces, in the hills south of Shelbyville.

JAMES COLE, a prosperous farmer residing four miles west of Brazil, died suddenly en route home. The cause is a mystery. The coroner is investigating.

AT Muncie Seerah Lowett, aged 70, and Miss Zillie Truitt, aged 50, were secretly married the other night.

HUGH FRICK fatally stabbed Alex Dunbar at New Albany.

JAMES HOLSON, of Alexandria, aged 35, was cleaning a revolver when it went off. The bullet passed through his heart. Death was instantaneous.

CURTIS LOUDERMILK, of Terre Haute, has again been arrested at Brazil for a forgery committed at Terre Haute.

THE publication of a list of the members of the A. P. A. created a sensation at Terre Haute.

THERE are 600 school children in Edinburgh.

THE real estate market in Muncie is improving.

WILLIAMSPORT has a female drum corps.

ROBERT JETT, son of S. J. Jett, a wealthy farmer was shot the other night, near Lebanon, by John Fleener, a cousin of the deceased. The latter had a revolver, with which he was shooting at a hat thrown into the air, when in some way the accident occurred.

THOS. BUMBY, who killed Oliver Winget, at Monroe, about six weeks ago, was found guilty of manslaughter and sentenced to four years in the penitentiary.

DR. ISAAC E. BECK, a graduate of the Physico-Medical college, at Marion, was refused a license to practice at Muncie and sues the city.

#### The Gold Dollar.

Many people who are now suffering from the appreciation of the gold dollar argue that the value of money and of commodities should bear a fixed relation.

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