

THE PEOPLE'S PILOT.

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What are those people that don't work here for anyway?

The Democratic party as a trust smasher is not a success.

Silver is low and as a consequence so is wheat and cotton.

Nothing short of actual ownership can ever control the railroads.

We wonder if it is not the tariff that is causing so many bank failures.

The memory of promises is a thorn in the side of the Democratic party.

Just what use the silver men have for the Democratic party is hard to tell.

Now is the time to get up penicins and do some effective work for the People's party.

If Grover Cleveland is a Democrat a great injustice has been done to Thomas Jefferson and Andrew Jackson.

The changes of postoffices throughout the country has not contributed much to the prosperity of the people.

Any difference between Cleveland and Harrison? Yes, of course, they differ as to who should hold the offices.

The credit of the government is good with the people, but that is more than can be said of some of the government officials.

That State bank currency scheme is a fraud of the first water, and the man who advocates it is worse than a fraud.

Hogs are high because of a scarcity of hogs. It is a good thing for fellows that have hogs. Money is dear because of a scarcity of money. It is a good thing for the fellows that have money. See?

The government boarded the Duke of Veragua at a Chicago hotel one week. The bill was \$2,000, and was promptly paid by the government—which means that much sweat for the producers of wealth.

We demand either a legal union or a separation of the two old parties. This illegal occupancy of the same political bed is a disgrace to the respectable members of the two families and an outrage on decency.

The cry from certain quarters is "the silver kings of the west have had a good thing long enough; they must be choked off." What about their brothers, the gold kings; have they been suffering much? How would it do to stand them both off awhile and give the paper kings a little pull?

John Sherman says there has never been a day since its passage but what he would have voted against the Sherman law. He voted for this bill, he says, to prevent the passage of a free coinage bill. In other words he had his bill passed to prevent two-thirds of the people from having what they wanted.

The money lender or the high-salaried office holder that is complaining of "Democratic hard times" is simply trying to make believe a lie, for inwardly he is rejoicing that money is so scarce—the fewer the dollars in circulation the higher his interest,

the tighter the times the more can he buy with his dollars. "It is an ill wind that blows nobody good." Hard times are always brought about for somebody's gain.

The dullness affects all business without regard to the tariff. It is due to financial conditions. —Indianapolis Sentinel.

One year ago the Sentinel and its party contended that a reduction of the tariff would set all things right; they told us that there was no financial question before the people. There has been no reduction in the tariff, no change in the financial policy of the government since the last campaign and yet the Sentinel indulges in the above.

The Cleveland administration is violating the law in paying out gold for silver certificates. They are aiding the conspiracy of Wall Street. This policy is seriously affecting trade and commerce and under a proper construction of the conspiracy laws would send every mother's son of them to the penitentiary, and would if they were some poor workingmen who had conspired to boycott some article of commerce as these conspirators have agreed to boycott silver.

After the repeal of the Sherman silver law then what? Cleveland gives no sign as to what will follow. Will the repeal of the Sherman silver bill increase the money volume and restore confidence? By what sort of reasoning is such a conclusion reached? And yet we are told that this is the effect sought. Plutocracy for years has been presuming a great deal on the ignorance of the people, and seems to think it can continue to do so, but it will wake up some morning in the near future with a far different idea in its cranium.

Whatever may be the character of the new tariff bills made to order for the action of Congress when it meets they will be so mutilated by that body that their own father won't know them. There are a great many axes to grind in the preparation of a tariff schedule. The sugar men of Louisiana will want a tax on sugar. The iron and steel men of Alabama and Virginia will want a tariff on those articles, and as they are all good Democrats in in Democratic states, they will get it, too. Just watch the monkey show when the circus opens up.

The divine right of kings to rule is being questioned in the old world as it has never been before in the old world's history. There is not a crowned head in all Europe that feels safe to-day, and the cause of the tremblings of rulers over there is not from foes without, but through fear of their own subjects. All Europe is honey-combed with socialism, nihilism, red republicanism and a spirit of freedom that cannot be restrained by the tyrannies of the most despotic forms of government. When the pent up wrath of the masses has reached the point where it cannot be held in bounds, it will break forth like a slumbering volcano. It is one of the strange things in this life that nations will boast of their advancement in civilization, in the sciences, arts and inventive genius, and yet want the great common people to adhere to relics of barbarism in forms of government.

With three such papers as the St. Louis Republic, Cincinnati Enquirer, and the Atlanta Constitution stalwartly standing for the free coinage of silver, and defiantly repudiating the gold standard idea, Mr. Cleveland must be encountering great difficulties in his educational work in the West and South in converting members of congress to his gold-bug ideas. Some people are expressing the opinion freely that Mr. Cleveland is not meeting with the success he an-

ticipated, and that his delay in convening congress in extra session is caused by a fear that congress would act contrary to his wishes. The truth is Mr. Cleveland is finding people more obstinate than he expected, and they are awakening a whole-some fear among members of congress who might otherwise be his bidding if they were not fearful of the consequences of flying in the face of public sentiment in the West and South in favor of free coinage.

One moss-back, J. B. Henderson, ex-U. S. senator of Missouri, active in politics 27 years ago, has written a long letter to Secretary Carlisle giving his views of the monetary condition of the country. This old back number stands up for a gold basis, absolute, pure and simple and in support of his theories he points to the prosperity of the gold basis nations of Europe. He, of course, means the prosperity of the money power, for examples of prosperity among the common people of Europe are seldom, or ever, referred to by truthful speakers and writers. He says the act of 1873, demonetizing silver, was passed by congress "advisedly and considerately—without dissent." It is a fact, and Henderson knows it, that this act was never discussed; it was purposely smuggled through congress and even President Grant himself said he signed the bill not knowing that it demonetized silver. If the gold bugs expect to mislead the people they must not rely upon such men as Senator Henderson to do the work.

What can be more foolish than the boast of the banks being full of money as an evidence of the soundness of the financial situation. As well tell the farmers, who are complaining of a drought and whose crops are being burned up with the parching rays of the sun, that there is plenty of water—just as much as there ever was, and they know it, too, and expect them to be content, as to tell the great army of bankrupts, the hard pressed merchants, the embarrassed business men that there is plenty of money in the banks. If money was performing its legitimate functions it would not be hoarded in the banks, but would be out among the people vitalizing trade and stimulating industries. As it is to-day it is in the hands of the few, deposited in the banks, requiring heavy reserves of money held in idleness to secure depositors and doing nobody any good. It is the boast of bankers that the reserves in the banks are from eight to ten per cent. in excess of the legal requirements, which, when the immense deposits of the country are considered, makes the aggregate amount of money held as reserves an enormous sum, and this, when added to the more than \$700,000,000 held by the government in the treasury and sub-treasuries, takes from actual use among the people and out of circulation almost two-thirds of our total volume of money.

Our Plea.

The creation of a medium of exchange, being an act of congress, must be at the expense of the whole people, and therefore whatever profits may arise from its issuance ought by right to come to the whole people and lessen taxation that much. This is the theory and plea of the People's party. Let the government coin all the gold and silver at the existing ratio free, and supplement that by the issuance of full legal tender treasury notes till the coin and paper reach fifty dollars per capita. Let the government pay it out on current expenses or loan it at three per cent. on currency that is good beyond a doubt; then let the government establish savings banks for the people, where

they can deposit their surplus earnings without fear of loss. The government never trades or speculates, hence there will be perfect confidence, which means no panics. Don't be shocked, Democrats and Republicans, at such a proposition, at such a wholesale slaughter of the banks. Read up and you will learn that the colonies existed one hundred and fifty-nine years without a bank other than the government. Each colony made its own money, and either paid it out on current expenses or loaned it to its own citizens, and no bank ever existed in what is now the United States till the Bank of North America was established in 1779. So it is seen that the plan of the government issuing the money direct to the people without the intervention of banks, was the original policy and practice of the people of this continent, and was displaced by the European plan of giving to persons and corporations the right and privilege of furnishing the people with money. On our side of the question we have the practical experience of the colonies and its good results for one hundred and sixty years, and the testimony of Jefferson, Jackson and Lincoln, and the further facts that our independence was won with money issued by the government, and that in every war waged since by our nation, money issued by the government was the only resource left to carry us through, and that in each and every panic that has come upon us, it has always been the means that helped us out. Aside from the nation's experience and the authority of the constitution in our favor, where is the right to clothe one man with the right to furnish ten thousand as good as himself with a medium of exchange. Why give him power and control over the business and property of those engaged in producing and exchanging wealth? Why give one man a business that allows him to open at nine, close at four, and grow rich; while another toils from five in the morning till eight at night and always remains poor? It is not our wish or purpose to "set a multitude on any man, but we do ask the PILOT readers to allow their minds to run back for the past twenty-five years and reflect on the power to absorb wealth, to control business and politics that has been exercised by Jasper county money lenders, and ask yourselves is this the best way? Those are not bad men, nay, we believe them to be better than their business. We are not warring on the men but on the system. It is inherently wrong and should have no place in a democratic government. Here is a service where the people can serve themselves better and at cost. Then why not do it? Is the question raised by the People's party. There is a loud and urgent demand just now for more money. The Republicans say, let the national banks furnish it. The Democrats say, let the state banks furnish it. See, it is interest, interest all the time. The People's party says, let the people furnish it, then it will come at cost.

(To be continued.)

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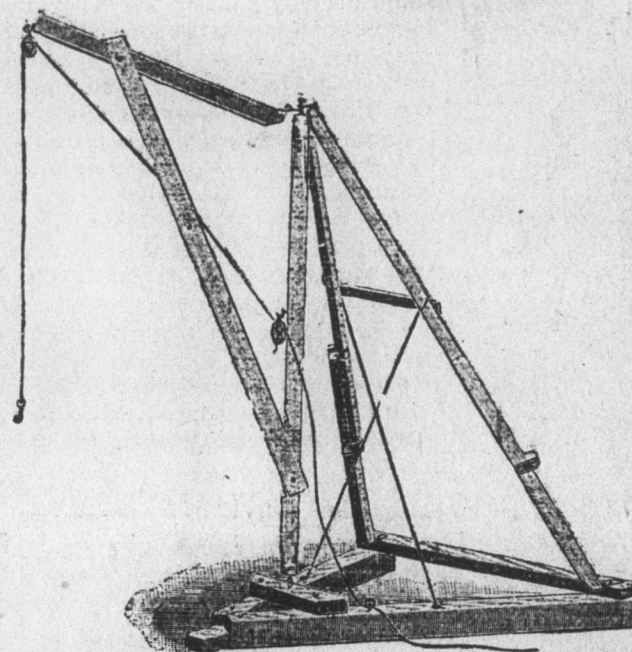
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