

JASPER COUNTY DEMOCRAT.

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SATURDAY, OCTOBER 10, 1908.

NATIONAL TICKET.

For President
WILLIAM J. BRYAN.

For Vice-President,
JOHN W. KERN.

STATE TICKET.

Governor
THOMAS R. MARSHALL.

Lieutenant-Governor
FRANK J. HALL.

Secretary of State
JAMES F. COX.

Auditor of State
MARION BAILEY.

Treasurer of State
JOHN JENSENBERGER.

Attorney General
WALTER J. LOTZ.

Reporter Supreme Court
BURT NEW.

Judge Supreme Court
M. B. LAIRY.

Judge Appellate Court
E. W. FELT.

State Statistician
P. J. KELLEHER.

Supt. Public Instruction
ROBERT J. ALEY.

DISTRICT TICKET.

Member of Congress
WILLIAM DARROCH,
of Newton County.

State Senator, Counties of Jasper, Newton, Starke and White.

ALGER J. LAW,
of Newton County.

Representative, Counties of Jasper and White,
GUY T. GERBER
of Jasper County.

COUNTY TICKET.

Treasurer
ALFRED PETERS
of Marion tp.

Recorder
CHARLES W. HARNER
of Carpenter tp.

Sheriff
WILLIAM I. HOOVER
of Marion tp.

Surveyor
FRANK GARRIOTT
of Union tp.

Coroner
DR. A. J. MILLER
of Rensselaer.

Commissioner, 1st Dist.
THOMAS F. MALONEY
of Kankakee tp.

Commissioner 3rd Dist.
GEORGE B. FOX
of Carpenter tp.

TOWNSHIP TICKETS.

Carpenter—GEORGE BESSE
Trustee; JAMES H. GREEN,
Assessor.

Gilliam—JOHN W. SELMER
Trustee.

Marion—EDWARD HERATH,
Trustee; JAMES DONNELLY,
Assessor.

Union—ISAAC KIGHT Trustee;
CHARLES U. GARRIOTT,
Assessor.

Hanging Grove—W. R.
WILLIAMS, Trustee; CHARLES
LEFFLER, Assessor.

Walker—DAVID M. PEER,
Trustee; JOSEPH FENZIL,
Assessor.

Jordan—WM. WORTLEY,
Trustee; FRANK NESSIUS,
Assessor.

Newton—E. P. LANE, Trustee;
JOSEPH THOMAS, Assessor.

Barkley—THOMAS M. CALAHAN, Trustee; JOHN NORMAN, Assessor.

Wheatfield—S. D. CLARK,
Trustee; HENRY MISCH, Assessor.

FARM FOR SALE.

109 acres, 4½ miles of Remington, school house on corner, near stone road, R. F. D. and telephone, fair buildings, good well of water, black loam soil, fairly well tiled, good orchard. Price \$70 per acre.

FRANK BARTOO.

R. R. 4. Remington, Ind.

TRUSTS FAVOR TAFT

"Interests" Are Strongly Represented on the Republican Committee.

SHELDON OFFICIAL FAT FRIER

List of Those from Whom He Got Contributions.

Republican Treasurer is Director in 21 Corporations—Raised Big Fund in 1906—Recommended by Standard Oil Attorney.

Chicago, October 1.—(Special).—In connection with the controversy which the President has raised as to whether the trusts and financial concerns are most interested in the election of Mr. Taft or Mr. Bryan, the Democratic National Committee calls attention to a few of the controlling spirits in the Republican Committee who are actively interested in trusts and monopolies.

At the head of the list stands George R. Sheldon, treasurer of the Republican National Committee. Mr. Sheldon's selection for this important post of official "fat frier" was made upon recommendation of Wm. Nelson Cromwell, the great corporation lawyer of Wall Street, attorney for the Panama Canal Company, E. H. Harriman, the Standard Oil Company, the Sugar Trust, Kuhn, Loeb & Co., bankers and brokers, and other favored interests. Almost immediately after his appointment, Mr. Sheldon is reported to have received a contribution from Mr. Cromwell, amounting to \$50,000.

Mr. Sheldon is a multi-millionaire, the active head of the banking firm of W. C. Sheldon & Co., 2 Wall Street.

According to the "Directory of Directors," for the present year, Mr. Sheldon's name appears as a director in the following 21 corporations:

American Locomotive Company.
American Locomotive Automobile Company.

Bethlehem Steel Corporation,
Cincinnati Northern Railroad Company.

Detroit Edison Company,
Electrical Securities Corporation,

Laclede Gaslight Company,
Locomotive and Machine Company of Montreal (limited).

Locomotive Security Company,

Metropolitan Trust Company,

Milwaukee Electric Railway & Light Co.

Milwaukee, Light, Heat and Traction Co.

National Copper Bank,
New Jersey Terminal Dock and Improvement Co.

North American Co.,
Republic Steel & Iron Co., of New Jersey.

Rogers Locomotive Works,
St. Louis Transit Co.,
Union Bag & Paper Co. of New Jersey.

Union Electric Light & Power Co.,
Union Electric Light & Power Co. of St. Louis.

Mr. Sheldon's connection with the Locomotive Trust places him in close connection with the railroads of the country, where he is able to procure their campaign contributions. He is also a confidential agent of J. Pierpont Morgan in his Wall street deals, and assisted in the formation of the Shipbuilding trust. His North American company controls the traction interests of St. Paul and Minneapolis. He is president of the Union League club, of which Rockefeller, Morgan, Carnegie and other powers in Wall street are also members. He is also said to be a member of 20 other clubs whose membership includes practically all of the operators in Wall street.

In 1906 Mr. Sheldon was treasurer of the New York State Republican committee, and succeeded so well in raking in the fat from the interests that Mr. Cromwell recommended him for a similar job with the National committee. According to the sworn statement of Mr. Sheldon, published after the campaign, he raised \$333,923.60 chiefly from these interests.

The following is a partial list of the contributors as shown in Mr. Sheldon's statement:

J. Pierpont Morgan, Wall street banker and promoter \$20,000

Levi P. Morgan, banker, Wall street 20,000

John D. Rockefeller, of Standard Oil 5,000

Andrew Carnegie 5,000

Chauncey M. Depew, railroad and Standard Oil senator 5,000

H. R. Hollins, financier 5,000

Jacob H. Schiff, favored banker Harvey Fish & Sons, bankers and brokers 2,500

Kuhn, Loeb & Co., bankers and fiscal agents 2,500

J. & W. Seligman & Co., bankers and fiscal agents 2,500

Chas. W. Schwab, steel trust and other trust corps. 2,000

C. R. Mackey, Postal Telegraph Co. 2,000

John W. Gates, stock gambler and trust operator 2,000

W. E. Corey, Prest. U. S. Steel Corp. 2,000

W. C. Sheldon & Co., bankers and fiscal agents 2,000

John Jacob Astor, tenement house owner 1,000

Wm. Nelson Cromwell, trust lawyer 1,000

Cornelius Vanderbilt, railroad interests 1,000

W. K. Vanderbilt, Jr., railroad interests 1,000

Edwin Gould, railroad interests 1,000

W. F. Havemeyer, sugar trust 800

B. N. Duke, tobacco trust 500

D. O. Mills 500

H. M. Flagler, Standard Oil 500

Arbuckle Bros. Coffee Trust 500

Henry Clews, Wall street banker 250

This is only a partial list of the trust magnates and financiers who contributed to Mr. Sheldon's fund. An index as to how much more Mr. Sheldon may be able to raise from these interests for the national campaign, the fact may be cited that Mr. Cromwell gave \$1,000 to the state fund, and increased the amount to \$50,000 for the national campaign.

Fred W. Upham of Chicago is assistant treasurer of the Republican National Committee. He is a millionaire several times over, and a member of the County Board of Review of Illinois, which passes upon the amount of taxes which corporations and large estates shall pay in that state. He is a director in several corporations and is in charge of the collection of campaign funds in the west.

On August 21, 1908, after his appointment as Assistant Treasurer of the Republican Committee, Mr. Upham sent out thousands of letters to corporation officials whose taxes he passes upon as a member of the Board of Review, urging them to contribute to the Republican fund as "individuals," and requesting them "to bring this matter to the attention of your business associates." The suggestion implied is regarded as significant.

Five of the nine members of the Republican Committee are:

Charles F. Brooker, Connecticut millionaire, members of N. Y. Chamber of Commerce, and vice-president New York, New Haven Railroad Co., against which a government suit is now pending, and one of the leading spirits in the brass trust.

Frank O. Lowden, multi-millionaire, vice-president Pullman Palace Car Co., which is monopoly.

E. C. Duncan, director Atlantic & North Carolina railway, and other corporations, receiver Seaboard Air Line, and official dispenser of patronage in North Carolina.

T. Coleman DuPont, controlling factor in Powder Trust, against which the government has a suit now pending for dissolution.

Boise Penrose, political boss of Pennsylvania, head of the corrupt Republican organization in Philadelphia, and conspicuous in many corporations.

Roy O. West, chairman of the Republican State Committee of Ill., is also chairman of the County Board of Equalization, which passes upon corporation taxes.

If such a course would be utterly destructive of their business, as is intended, it would destroy not only the trusts, but all their smaller competitors.

He deprecates the enormous loss to capital and the lack of employment for labor which would follow the destruction of trusts and the elimination of the wealth they represent from the productive capital of the country.

If Mr. Taft will turn to his acceptance speech he will find authority for the conclusion that removing "excessive rates" of duty will not destroy any industry, but will only destroy its "trust" or monopolistic character and make it a legitimate business. His statement that the Democratic plan is "intended" to be "utterly destructive of the business" of the trusts is entirely without warrant. The putting of a trust product on the free list could have no destructive tendency so far as honest, not monopolistic, industry is concerned unless it is true that the trust's business cannot be reasonably successful without the aid of a tariff duty.

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Mr. Taft, in his speech of acceptance, denounced the plank of the Denver platform favors guaranteed bank deposits. Mr. Bryan addressed the Ohio legislature in February favoring guaranteed deposits. Former Governor Herrick subsequently addressed the legislature in reply to Mr. Bryan, opposing any such protection for banks and bank depositors.

Mr. Taft, in his speech of acceptance, denounced the plank of the Denver platform, which declares for a national law for banks similar to the Oklahoma law for state banks, thereby coinciding in the views of Mr. Bryan and opposing the views of Mr. Bryan.

Below are two dispatches showing what Mr. Bryan stands for and what Mr. Taft stands for:

THE OHIO WAY.

Cleveland, O., Aug. 17.—The creditors' committee, charged with an investigation of the affairs of the defunct Farmers and Merchants' bank, the cashier of which, Henry W. Gatzell, is under arrest charged with embezzlement, tonight reported that the depositors will be forced to shoulder a loss of \$415,000.

The report, made in a meeting of 2,800 depositors, charged the deficit to Gatzell, alleging his speculations proved disastrous to the institution.

TAFT STANDS FOR THIS.

THE OKLAHOMA WAY.

Guthrie, Okla., May 21.—Within one hour from the time H. H. Smock, Oklahoma banking commission, had taken charge of the International Bank of Colgate he had authority to pay the depositors in full, though the bank's cash and available funds in other banks fell \$22,000 short of the total amount of deposits. The commissioner was able to do this under the operation of the new banking law, and this is the first time it has been called into use.

BRYAN STANDS FOR THIS.

The Republican National committee says it gets no money from the Standard Oil company. Does that concern then, give its money direct to Republican candidates?

CURE FOR THE TRUSTS

Would a Trial of "Free List" Remedy Kill Industry?

MR. TAFT'S MEMORY SHORT.

First Says That He Argues For Removal of "Excessive Rates," Then Reverts to Old Stand Pat Theory. Trust Protection Is Pure Graft.

In Mr. Taft's speech of acceptance he said:

"The tariff in a number of schedules exceeds the difference between the cost of production of such articles abroad and at home, including a reasonable profit to the American producer. The excess over that difference serves no useful purpose, but offers a temptation to those who would monopolize the production and sale of such articles in this country to profit by the excessive rates."</p