

MONDAY, SEPT. 5, 1949

World Report

U. S. Won't Propose That Britain Slash Valuation of Pound

3-Power Conference Opens Wednesday With Treasury Secretary Snyder at Helm

By United Press

British, Canadian and American fiscal experts will sidestep the issue of devaluing the pound sterling during the three-power economic conference opening at Washington Wednesday, informed sources said today.

This is the course favored by Treasury Secretary John W. Snyder, who will preside at the talks regarding Britain's financial crisis. Mr. Snyder is known to feel that the question of devaluing the pound should be brought up at the forthcoming meeting of the International Monetary Fund, not at the economic parley.

Many fiscal experts believe eventual devaluation is inevitable. There have been reports that Britain may take the step after next week's meetings of the Monetary Fund and the International Bank for Reconstruction and Development.

Pegged at \$4.03

Sir Stafford Cripps, Chancellor of the Exchequer, Ernest Bevin, Foreign Minister, and other British and Canadian delegates to the talks will remain in Washington during the period of the bank and fund meetings. These open Sept. 13 and continue through Sept. 16.

Mr. Bevin and Sir Stafford are scheduled to dock in New York tomorrow night. They probably will come to Washington by train.

Agitation for devaluation of the pound, now pegged at \$4.03 in U. S. currency, has mounted in the past few weeks as the date for the financial crisis talks approached. Britain's foreign trade was reported to have been stifled by the refusal of importers in other countries to make commitments while devaluation hangs in the air.

The opinion of many in banking circles is that Britain's pound should be more realistically priced at \$3, or a little less. Unofficial rates for sterling in New York and Washington have ranged to around \$2.65.

Czechoslovakia

CATHOLIC Archbishop Josef Beran told his people yesterday in a sermon smuggled from his

Economy Ax May Cut Down Spy Hunt Staff

House Committee Finds Itself at 'Virtual Standstill'

WASHINGTON, Sept. 5 (UP)—The Congressional economy drive is about to hit the spy-hunting House Un-American Activities Committee, it was learned today.

"Only he who betrays God betrays his people and nation," the archbishop said in a sermon read by priests in at least three Prague churches.

"We are so small and powerless in the midst of raving Satanism, but by our very lack of power we can contribute more to pacify the offended majesty (of God) than to avert all evil from our nation."

It was the first sermon by the archbishop, leading Czechoslovakian Catholic churchman, since he was howled down by Communists in St. Vitus' Cathedral in June. He himself remained in his Communist-guarded palace.

Yugoslavia

The Yugoslav people were informed for the first time today that Russian troops were poised near their frontiers.

At the same time it was announced that Marshal Tito had received three members of the World Bank Commission whose decision on Yugoslavia's bid for loans totaling \$250 million was made life or death to the government in its current fight with Russia.

Finland

COMMUNISTS efforts to tie up the nation's industries collapsed today when two key unions called off their strikes.

Bolivia

LOYAL forces recaptured Sucre, official "capital" of Bolivia, today after a "brief but bloody" battle with entrenched rebels, the government announced.

Shirley Puts Off Swim for a Day

Loosens Shoulders With Trial Plunge

VISSANT, France, Sept. 5 (UP)—Cuban Juan Antonio Corrias failed in his third attempt to swim the English Channel to-day and American Channel aspirant Shirley May France said she might make her long-awaited attempt tomorrow.

The 17-year-old Somersett, Mass., high school student said her coach, Harry Boudakian, would await another call from Dover before making a final decision.

She said the latest weather forecasts indicated favorable weather could not be expected before tomorrow. Earlier, members of her camp had said she would start her swim this afternoon if weather was favorable.

Shirley, who arrived here yesterday from Dover, took a 30-minute "pleasure swim" today. She said she wanted to "loosen up."

Military Funeral For Jacob Kesler

Graveside Rites with Full Military Honors for T-Sgt. Jacob Kesler

A native of Indianapolis, Sgt. Kesler was a truck driver for the Aero Mayflower Transit Co. 10 years before entering the service. He was a graduate of the Helmings High School and a member of the Baptist Church.

Before his death he served as an aerial engineer with the 403d Bombardment Squadron. He was 34.

Surviving are his father, Frank Kesler; two brothers, John W. and George F. Kesler, and three sisters, Mrs. Anna B. Summer, Mrs. Emmie Pierce and Mrs. Clark Clark, all of Indianapolis.

John V. Wright

John V. Wright, former Indianapolis resident who died Friday in the home of a son, Byron L. Wright, Columbus, Ind., was to be buried in Greenlawn Cemetery, Franklin, after services this afternoon in Columbus.

Born near Franklin, Mr. Wright had lived in Indianapolis 50 years and was a member of Rock Lane Christian Church. Before his retirement several years ago, he was employed as a main tenante man by the Polar Ice & Fuel Co. He was 80.

Surviving are a son, Robert Karns, Burbank, Cal.; two daughters, Miss Martha Karns, Anderson, Cal., and Miss Martine Karns, Los Angeles; a brother, Harry L. Karns, Washington, D. C., and a sister, Mrs. Edwin H. Randie Earleville, Md.

POLICE RAID CAFE

Herbert Miller, 29, owner of the Pig 'N Bun Cafe, 437 W. North St., was charged with operating a lottery and gift enterprise following an early morning raid by police.

In

Indianapolis

EVENTS TODAY

Indiana State Fair—Through Friday. State Indiana 4-H Club Show—Through Friday. Administration building, State Fair.

Hermon Art Institute Students' Exhibition—Eagles Post 345 and Auxiliary, American Legion, Annual Labor Day Carnival—10 a. m. to 10 p. m. 43 W. Vermont St.

Music Week in Indianapolis—Through Sunday.

EVENTS TOMORROW

55,000 Indianapolis Children Return to School—Elementary and all high schools.

9:15 a. m. BBS report to classes at Indiana State Fair—Through Friday. State Fairgrounds.

Indiana 4-H Club Show—Through Friday. Administration building, State Fair.

Band Music Week in Indianapolis—Through Sunday. Republican Club Meet.

7:30 p. m. 544½ E. Washington St.

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