

6 Companies In '48 Enter \$1 Billion Club

Bell Telephone
Still Leader
In Resources

By T. W. KIENLEN
Editor, Financial Writer
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NEW YORK, May 19.—Six American corporations joined the billion-dollar club in 1948, bringing its total membership to 16. The annual survey of the United Press disclosed today.

Membership in this mythical club is conferred automatically on any business enterprise when its assets cross the billion-dollar level.

Assets of the 1948 membership range between a billion for the American Power & Light Corp. to more than \$10 billion for the Bell System.

Reflecting the continued expansion last year of the national economy, the assets of the 56 companies aggregated \$129,248,911,544, compared with \$122,181,775,932 held by the same companies a year earlier.

Bell Still Biggest
Demonstrating the importance of these concerns to the national welfare, if they could be liquidated at full value the money obtained would pay off more than 51 per cent of the present national debt, which is \$251.5 billion.

The Bell System in 1948 again was the nation's biggest business enterprise, its assets rising \$1,223,305,736 last year to an all-time peak of \$10,000,683,268 as the communications giant widened to more than \$650 million its lead over the second-place Metropolitan Life Insurance Co.

Assets of the Metropolitan Life at the close of 1948 totaled \$9,125,145,007.

Ford Back In
Although even today 1929 often is referred to as the biggest boom year in American history, there were 20 years ago only 20 companies with assets of \$1 billion or more and by the time of Pearl Harbor—Dec. 7, 1941—there still were only 32.

The half-dozen additions to the club roster in 1948 include four companies whose assets reached the billion-dollar level, for the first time last year—Gulf Oil Corp., Standard Oil of California, Commonwealth Edison Co., and the American Power & Light Co.—and two which had been in the list during the war but dropped out in 1945; namely the Ford Motor Co. and the Bethlehem Steel Corp.

Biggest industrial concern in the nation last year was Standard Oil (N. J.), with assets of \$3,526,043,348 that kept it in ninth place in the listings.

General Motors Corp., on a rise of nearly \$500 million in assets, moved to 10th place from 11th in 1947, while U. S. Steel, at the end of 1947, rose to 12th place on Dec. 31, 1948, on a rise of nearly \$400 million.

Show Scheduled By Academy

A show titled "Sugar n' Spice" will be presented at 2 p. m. tomorrow and 2:30 p. m. Sunday by the Dramatic Club of St. Mary's Academy for students in local Catholic high schools.

Miss Eleanor Boersig is student director. Assisting her are Misses Frances Davis, Helen Lieland, Therese McCarthy, Katherine Holderth, Juannie Kiser, Juana Phelps and Evelyn Thompson.

Girls taking part in the program include Shirley Doyle, Bernadette Riell, Joan Wright, Anna Marie Dowling, Regina Clark, Marianna Eisenhart, Mary Jo Culpepper, Patricia Brounzel, Norleen Commons, Ernestine Stanfield, Bernadette Huser, Patricia Davidson, Thelma Porter, Sheila Sheldon, Barbara Rickey, Shirley Woerdeman and Carol Lee Coomes.

Navy Puts Escalators On Its Carriers

By Science Service
JERSEY CITY, N. J., May 19.—Jet pilots on Navy carrier vessels will soon be able to reach the flight deck from below in the best of "take-off" condition, in spite of their 40-pound equipment pack, with the installation of rapid moving stairways.

Westinghouse Elevator Division here revealed that it is building the installations for at least three of the naval floating aircraft bases.

Cuplets for making cup cakes delights all kinds of cooks. Convenient for the expert—just add an egg and milk. Sure results for brides because precision-blended.

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6 pkgs. 39c

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WALT'S WONDER MEATS
CUT RIGHT - TRIMMED RIGHT - PRICED RIGHT

LARD	Pure Pork 50 lb. can 49c	4 lbs. 49c
BACON	In Slab, Kingan's Sugar Cured Breakfast Style	lb. 29 1/2c
PORK ROAST	Fresh Picnic Style, lb.	27 1/2c
JOWL	Kingan's Sugar Cured	lb. 15 1/2c

GRADE "A" STEER BEEF!

STEAKS	T-Bone, Club	lb. 69c
CHUCK ROAST	Center Cuts	lb. 47c
BOILING BEEF		lb. 33c
RIB ROAST	Boneless Rolled Beef or Veal	lb. 69c

FRIES
Young, Tender Chicken Ready for the Pan lb. 59c

PICNICS
Smoked, Cooked Ready to Eat lb. 37c

Pork Steak	Sliced Cottage lb. 49c	Franks	Large, Juicy Tender 2 lbs. 69c
Spare Ribs	3/4 lb. and Under Size lb. 39c	Pork Chops	Lean, 1st Cuts lb. 45c
Bologna	lb. 29c	Shl. Bones	Lean, Meaty 2 lbs. 29c
Sliced Bacon	Sugar Cured lb. 39c	Codfish	Skinless, Boneless lb. 33c
Sausage	Smoked, Kielbasa lb. 39c	Rosefish	Boneless Fillets lb. 33c

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California Long White, All Purpose 10 lbs. 49c

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CARROTS Extra Fancy Calif. Long, Tender, Crisp 2 lbs. 19c

CELERY HEARTS Washed, Trimmed 2 lbs. 35c

GREEN ONIONS Fresh from Spring Gardens 2 lbs. 19c

RADISHES Red Button Home Grown 2 lbs. 9c

ORANGES Extra Fancy Fla. Valencia 1 doz. 45c

HEAD LETTUCE Extra Fancy Iceberg 2 lbs. 29c

COFFEE
Maxwell House 2 lb. can With Coupon 69c

OLEO
Kingham's Reliable Colored Ready to Serve in Quarters 2 lbs. 69c

CORN
Pagan Golden Cream 3 No. 2 Can 35c

FLOUR
E-Z-Bake 5 lb. bag 49c

TOMATOES 4 No. 2 cans 49c

SALAD DRESSING
Susan Brand qt. 35c

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GRAPe FRUIT 2 46-oz. cans 49c

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Lemon Juice Tree Sweet 2 cans 15c

Dog Food Rival 3 tall cans 25c

Peaches Stokely Finest Halves No. 21/2 can 25c

GRAPEFRUIT SEGMENTS
Del Monte or Stokely 2 No. 2 cans 35c

SNO-WHITE BLEACH
qt. 15c, 1/2 gal. 27c
gal. 43c

RINSO — SURF
2 lrg. pkgs. 49c

OXYDOL
DUZ, TIDE
2 lrg. pkgs. 49c

SUPER SUDS
OR FAB
2 lrg. boxes 49c

Blu White Flakes 4 pkgs. 29c

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4 Reg. Bars 29c
4 Bath Size 38c

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