

Merchants, Fountain Square Banks Propose Merger

2 Institutions Here Allied Many Years

Approval Sought From Stockholders

A proposal to merge the Merchants National Bank and the Fountain Square State Bank, allied for many years, was announced today.

The merger is subject to ratification by stockholders following a consolidation agreement already drawn.

Announcement of the projected merger was made jointly by J. P. Frenzel Jr., chairman of the board and Otto N. Frenzel, president of Merchants, and Val F. Schneider, Fountain Square State Bank president.

First National Bank

Merchants National was the first national bank established in Indianapolis. It opened its doors in 1865. The Fountain Square State Bank was the first neighborhood bank in the city, it was established in 1908.

The consolidation has been ap-

proved by the Boards of Directors of both banks and has had the tentative approval of the Com-

missioner of the Currency, and the

Department of Financial Insti-

tutions of Indiana. Approval of

stockholders is sought by proxy

statements mailed today.

The Fountain Square branch

will be the fifth maintained by

the Merchants National Bank.

Others are at 2355 Station Street

21 Brightwood, 811 Massachusetts

ave., 21 W. 38th St., and the new

one which opened last fall at

2124 W. Washington St.

Exchange of Stock

The consolidation will be ef-

fectected by a share-for-share ex-

change of stock. The capital

stock of the merged bank will be

\$2,025,000 divided into 202,500

shares of common of \$10 par

value. Of this, stockholders of

the Merchants will receive 187,500

shares and those of the Fountain

Square will receive 15,000 shares.

No additional stock will be au-

thorized or sold.

"By uniting the two banks, the

Fountain Square branch will be

able to provide its customers—the

businessmen, the industries and

the residents in the growing

South Side of our city—all the

services offered in the main

downtown and other branch

banks," the announcement said.

Stock Split

The new capital structure is to

be achieved by what it, in effect,

a 50% stock dividend, after which

the stock will be split 10 shares

for one. Thus all shareholders

will own 15 shares of stock in the

consolidated bank, with a par

value of \$100 par share for each

share of \$100 par value stock

they now hold.

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Mrs. Amelia South Dies Here at 69

Mrs. Amelia E. South, the first

Indianapolis Gold Star mother of

World War II, died yesterday in

Robinson Nursing Home. She was 69.

Her son, Elmer Wayne South,

was killed at Pearl Harbor Dec. 7, 1941. He was in the Army Air Corps.

Mrs. South was a native of

Huntingburg. She lived in Indianapois 40 years. Her home was in 2338 N. Talbot St.

She was a member of the Gold

Star Mothers, the Broadway

Methodist Church, the church

WVSCS, the church service Sunday school class and the Red Cross and the Red Cross Guild.

Services will be held at 9 a. m.

Monday in Shirley Brothers Central Chapel. The Rev. Newman S. Jeffrey, pastor of the Broadway Methodist Church, will officiate. Burial will be in Crown Hill.

She is survived by a sister, Mrs. W. E. Struckman, Huntingburg; three brothers, W. C. and Roy R. Katterhenry, Indianapolis, and J. E. Katterhenry, Evansville.

Two Local Firemen Among Parley Nominees

Times State Service

ANDERSON, Sept. 4—Two Indianapois men were among the nominees for offices in the Indiana Firemen's Association election here today.

Ralph Aldridge, captain at Engine 26, and Frank King of Marion, were named at Friday's session as candidates for president. Harry Fulmer, retired Indianapolis fire chief, and Vern Konepasek, Griffith, were nominated for treasurer.

Gary and Lafayette were making bids for the 1949 convention.

Makes Plea for More Polio Nurses Here

Graduate nurses for polio cases

are needed at once at Riley and

Long Hospitals. Mrs. C. G. Cul-

bertson, disaster nursing chair-

man of the local Red Cross, said

today.

During the last six weeks the

Red Cross has obtained 45

nurses for polio cases at these

hospitals and General Hospital,

but more are urgently needed.

Mrs. Culbertson said. She asks

that nurses notify the Red Cross

at phone LI-1441.



HEIGHT OF FASHION—No work is too tedious and no hours are too long for stock owners to labor preparing their prized stock for the show ring at the Indiana State Fair. Here Ed Brown of Plainfield works over one of his Shropshires. Last month, at the Illinois State Fair, he won two firsts and a reserve championship besides other places.

Expect 50,000 At Fair Today

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and the two teams will represent Indiana in the 4-H Club and Future Farmers of America contests at Waterloo, Ia., in October.

Marion County Team

Members of the Marion County team are Cecil Palmer, West Newton; Robert Beasley, Camby; Joe Murphy, R. R. 7, Indianapolis, and Joe Dillon, Bridgeport.

William Anderson, vocational agriculture teacher, is their coach. At the close of the opening day 4-H judging, Phyllis Gardner, Connersville; Philip Grancis, Crawfordsville, and Marilyn Leap, Shelbyville, received first awards for ability in showmanship.

More than 5000 boys and girls and their parents saw the Boy Scout Jamboree and fireworks display in front of the grandstand last night, climaxing the first Youth Activities Day. A highlight of the program was in-

duction of Ronald Bell, Boy Scout Troop 179 of Indianapolis who was credited with saving three persons from drowning in Crooked Creek this summer.

TOMORROW

War Veterans' Day (veterans with proof of service and servicemen admitted free).

10:00 a. m.—State Fair Hymn Sing, Coliseum.

10:30 a. m.—American Legion band and bugle corps parade across grounds to machinery Grandstand.

1 p. m.—Horse show and American Legion band, Coliseum; Chitwood's Thrill Show and Indianapolis Concert Band, Grandstand.

2 p. m.—Sheep shearing contest, sheep arena.

7 p. m.—Parade of Champions and Horse Show, Coliseum.

7:30 p. m.—Indianapolis Concert Band, Grandstand.

8:15 p. m.—State Fair Follies, Grandstand.

8:30 p. m.—Fireworks.

Cecil & Wilson rides and show open until midnight.

MONDAY

10:30 a. m.—Columbus City High School Band, parade ground; style show, Women's building.

1 p. m.—Grand Circuit racing and Indianapolis Concert Band, Grandstand; Horse Show and Columbus City High School Band, Coliseum.

2 p. m.—Style Show, Women's building.

7 p. m.—Horse Show and Columbus City High School Band, Coliseum; Indianapolis Concert Band, Grandstand.

8:15 p. m.—State Fair Follies, Grandstand.

8:30 p. m.—Fireworks.

Cecil & Wilson rides and show open until midnight.

TUESDAY

With loving hands these farm-

folk prepare their pampered pets

for the show ring. Days are

spent spousing, clipping, brushing

and currying them. Many are

sprayed with mineral oil or

sheen oil to achieve the same effect.

Then comes the big hour.

Tired from days of work and

nights of restless sleep at the

side of their stock, the owners

lead or drive their animals into

the ring.

Exhibitors know when they

step out on the tanbark floor

that there will be but one champion in the class. Each knows

he is showing the best. It could

not be any other way.

Slowly the judges walk back

and forth, back and forth, eyeing

each animal critically. The own-

ers watch the judges carefully

for any sign that might raise

hopes or cast doubt.

Each owner has tricks for

showing his animal to best ad-

vantage. One will tug at the lead rope, another will slap fat

buttocks, still another gently will

step on a hoof.

The animals understand and

respond. They instinctively seem

to know what is expected of them.

The association chose for the

close of the group's 26th annual

convention at the University of

Colorado included H. P. Everest,

University of Washington, vice