

Kaiser 'Shocked' At Stock Plan

Bares Stabilization Proposal at Hearing

WASHINGTON, Apr. 12 (UPI)—Henry J. Kaiser said today he was "shocked" at a suggestion that the Kaiser-Frazer Corp. stabilize the market in its own securities prior to issuance of a new common-stock offering.

Mr. Kaiser, board chairman of the automobile firm, was the first witness in a Securities & Exchange Commission investigation of the withdrawal of the \$10 million offering.

He said the suggestion came from Otis & Co. of Cleveland, principal underwriter of the 900,000-share issue which was withdrawn at the last minute.

Cites Examples

Later, Mr. Kaiser said, William Daley, Otis' president, assured him stabilization of the market was proper. Mr. Daley gave examples of stabilization activities by other firms, Mr. Kaiser said.

The day before the new stock was offered, Mr. Kaiser said, his company spent \$2,500,000 purchasing Kaiser-Frazer stock to prevent price fluctuations.

Otis & Co. then withdrew the offering. The Cleveland firm last night charged that the automobile company's stabilization activities were improper.

Mr. Kaiser said today that he was "shocked and immediately alarmed" when the stabilization suggestion first was made. He said that no such move was made in connection with two other Kaiser-Frazer stock issues.

PRESCRIPTIONS

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Johnson Chevrolet Aims at Service

Owner Has Long Record in Industry

Robert D. Johnson, president of Johnson Chevrolet, 1035 N. Meridian St., is one of the busiest executives on automobile row, supervising the firm's up-to-date operation.

The three-story building used for new car sales and service is constantly being studied to improve efficiency in handling the large volume of business.

Another function of its service to Chevrolet owners is the complete body plant and modern paint shop. A new modern truck department is located at 1031 N. Pennsylvania St. Equipment makes it possible to service any truck, no matter how high or how long its wheelbase.

Former Group President Mr. Johnson is past president of Auto Trades Association and an active member of the Father-Son Club in Chevrolet Motors. His two sons, David and Paul, have been trained and have attended factory schools. Mr. Johnson and his son, Paul, both attended a Chevrolet factory school conducted by William Holler, general sales manager for Chevrolet Motors, together.

In the automobile business in Indianapolis more than 31 years, Mr. Johnson has been a Chevrolet dealer the last 22 years. His firm now covers 125,000 square feet of space, 90,000 under roof.

"With the vast amount of transportation now on the road," Mr. Johnson says, "it is more important that we protect lives and equipment . . . and knowing this we are endeavoring here at Johnson Chevrolet to give owners the most in our service to them."

NEW FRONT—The Hoosier Paint and Linoleum Co., 211 E. Washington St., has complete remodeling of the store. Behind the modern new store front are redecorated interior display rooms featuring furniture, rugs, linoleum, paints and a complete line of Philco and Crosley appliances.

'Healthiest Baby' Awards Made

"Healthiest Baby" awards were made at a health forum over the week-end in Morgan Health Center. The forum was part of the 34th annual observance of national Negro health week by Alpha Mu Omega chapter of Alpha Kappa Alpha.

Dr. Gerald Kemp, city health director, gave an address and showed slides. Music was furnished by the Northside New Era Baptist Church and the Senate Ave. YMCA quartet.

Gold loving cups were presented to Frederick Evans III, healthiest boy, and Leona Steiner and Benja Waugh, who tied as healthiest girls.

Those receiving certificates were Marvin Madden and Selma McFarland.

Other contestants were Courtland Bishop, Ronald Coleman, William Steinbeck, John Thompson, Wiley Fletcher, Judith Bell, Gaynelle Bishop, Flora Katherine DeFrantz, Judge Young, Mrs. John Young, Ruth Ann Perkins, Eloise Rogers and Betty J. Turner.

Those rendering their services were Clarence A. Lucas Jr., J. L. Simms, Edward Thomas, Mrs. William Young, Mrs. Mabel McNear, Mrs. Elizabeth Scott, Mrs. Margaret Turner and Mrs. Grace Bryant.

Those health nurses were Mrs. Edward Thomas, Mrs. William Young, Mrs. Mabel McNear, Mrs. Elizabeth Scott, Mrs. Margaret Turner and Mrs. Grace Bryant.

Plans for the Westminster Choir concert on Apr. 26 will be completed at 7:30 p. m. tomorrow by the Indianapolis Choir Directors Association in the North Methodist Church.

A dinner at 6:30 p. m. will precede the meeting. Mrs. Fred Isle, Dr. Wilfred Bain, Indiana University dean of music, and E. L. Krueger, IU church music department head, will speak. The North Methodist Church Quartet will sing.

The Westminster Choir concert will be given at 8:15 p. m. Apr. 26 in Caleb Mills auditorium at Shortridge High School. Dr. John Finley Williamson, its founder, will direct.

The chorale group has toured North America and Europe and has done choral recordings for Walt Disney's "Fantasia."

Tickets may be purchased in the Gladys Music Shop or from Mrs. William Moon, 717 N. Emerson Ave. Mrs. Helen Thomas Robinson is concert chairman.

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Marks 14 Years With Chrysler

M. L. Lynn Operates 'Motor Clinic'

More than 14 years of service with Chrysler is the record of M. L. (Bing) Lynn, service manager for Inland Motors, Inc., 1145 N. Meridian St.

Mr. Lynn started with the DeSoto division of Chrysler in 1929 and has worked with the firm continuously since with the exception of five years as a factory service representative at General Motors.

Mr. Lynn is "chief diagnostician" of what he terms his "motor clinic." Under this system men with thorough knowledge of cars make a quick diagnosis and remedy auto troubles.

One-Day Service
Inland Motors offers a one-day service for installation of a factory new motor in DeSoto, Plymouth, Chrysler or Dodge cars.

Mr. Lynn sums up the Inland service policy:

"With the present shortage of transportation, it is more important than ever that present service be made to do more and last longer, so we are ever vigilant for new methods and improvements to build safety and economy of operation. Our entire mechanical staff lends itself to this school of thought at Indianapolis."

INLAND SERVICE MANAGER—M. L. (Bing) Lynn is manager of the "motor clinic" of Inland Motors, Inc.

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