

U. S. C. of C. Indorses GOP's \$6.5 Billion Tax Slash

Declares Cut Will Put Check Upon Inflation

Harriman Holds Opposite View

WASHINGTON, Mar. 9 (UP)—The U. S. Chamber of Commerce said today an immediate tax cut would give the nation "the best insurance available against a recession."

Indorsing the objectives of the Republican-sponsored \$6.5 billion tax reduction bill, the chamber said a tax cut now would contribute greatly toward checking inflation and bolstering the national economy.

The chamber's views on taxes were presented to the Senate Finance Committee in a statement prepared by Ellsworth C. Alvord, chairman of the chamber's committee on federal finance.

The chamber also opposed any peacetime revival of an excess profits tax.

Secretary of Commerce W. Averell Harriman later told the committee that taxes should not be cut until inflationary pressures are gone.

The Senate Finance Committee hopes to have a tax bill ready for Senate action next week. The House approved the full \$6.5 billion tax cut, but the Senate committee is expected to trim the amount to between \$4.5 billion and \$5 billion with a view to winning support in the drive to override President Truman's anticipated veto.



HOME AGAIN—Freed on a murder charge in England after his Indianapolis friends raised a \$1000 defense fund for him, Billy Burke Edwards, his wife, Brenda, and son, Billy Jr., arrived back in Indianapolis today. Here they are pictured as their ship docked in New York yesterday.

W. Side Friends Welcome Billy Burke Edwards Home

Local Soldier, Cleared of Murder Charge In England, 'Happy to Be Back'

The same West Side friends that came to his aid turned out to welcome Billy Burke Edwards back to Indiana today.

The youth, freed of charges of murdering an infant daughter in England, arrived in Union Station today with his wife, Brenda; his son, Billy Jr., and Lawyer James Dawson, sent overseas by friends here who raised a \$1000 defense fund for him.

First to hug and kiss the tall emaciated disabled veteran as he stepped into the station were his crippled mother, Mrs. Noble T. Edwards, and the father.

Then there was a line of relatives and friends stepping up to hug or shake hands with Billy. His wife and child, who stood by him when he faced murder charges, were at his side.

"Happy to Be Home," Billy, suffering from chest wounds received in fighting in Germany, had little to say.

"I'm happy to be home. I never want to leave," was his comment to the group.

Sighting Joe Hobbs, a schoolmate who used the Hobbs grocery as headquarters of the drive to collect the defense fund, he added that his friends were "sure swell" to "come through for me."

Appeared Dazed

He frequently passed his hand over his forehead as if dazed. Then his mother took him by the arm and led him home where the family has a big dinner waiting for the travelers.

Attorney Dawson confirmed cables that the action against the youth was dropped. He had been charged with killing his infant daughter Brenda. The lawyer said the youth is ill and should be hospitalized.

Hubby Hides in Trunk Of Car, Slays Rival

ST. AUGUSTINE, Fla., March 9 (UP)—Rufus Glover, 50-year-old grocer, became suspicious when his wife said she was going to a double feature and told him, "Hubby, don't wait up for me."

He hid himself in the trunk of her car and took a shotgun along, just in case, police said.

His wife, Mabel, drove to a lonely trysting spot where she met James Peaden, 39, a state road department employee. When Mr. Glover heard Mr. Peaden arrive, police said, he leaped from the trunk and brandished the gun. As Mr. Peaden ran back to his car, Mr. Glover fired a blast that wounded Mr. Peaden fatally, officers said. First degree murder charges were filed against the grocer.

On Presidential Curb

Speaker Joseph W. Martin Jr. (R. Mass.) said the states are taking their time about acting on the amendment to limit U. S. Presidents to two terms. So far only 19 of the required 36 states have approved the two-term tenure.

Wheeler Suspicious Of Tideland Oil Unity

Former Sen. Burton K. Wheeler (D. Mont.) has recommended a congressional investigation of lobbying on the tidelands bill. He hinted at an alliance between some "big oil companies" and the Association of Attorneys General which has been supporting the bill for state claims to the oil-rich lands.

British Get Grim Economic Report

Told That More Aid From U. S. Is Essential

LONDON, Mar. 9 (UP)—The government served notice on the British people today that only additional aid from the United States can save this country from national bankruptcy, wholesale unemployment and a steadily declining standard of living.

The grim assessment of Britain's plight was contained in the government's "Economic Survey for 1948." It showed for the first time the full extent to which Britain is depending on the European Recovery Program.

Reserves Would Go

"If we are forced by the absence of external aid to balance our overseas payments before our reserves are exhausted, we shall be obliged to make such drastic cuts in our dollar and gold purchases as will bring wholesale unemployment, distress and dislocation of our production, and will delay for years the prospect of a decent standard of living for our people," it said.

The economic white paper disclosed that Britain's financial reserves at the beginning of the year were about \$2,720,000.

Without further American aid, it said, these reserves would be down to about \$800 million by Dec. 31, 1948, and would disappear altogether in 1949.

Jury Disagrees

Times State Service

ANDERSON, Mar. 9—A Madison circuit jury of nine men and three women was discharged after failure to agree on a verdict in the trial of Charles Musick, 24, of Anderson who was charged with rape in connection with an alleged attack on an 18-year-old Anderson girl.

Hog Prices Drop 50 Cents; Fat Lambs Hold Steady

Hog prices dropped today at the Indianapolis Stockyards mostly 50 cents from yesterday's low prices.

Light weight steers and heifers ruled about steady with a dependable buyer outlet. Heavier weight steers, however, were slow to weak, selling 50 cents lower than yesterday's bulk. Vealers remained steady.

Fat lambs were steady to 25 cents lower than yesterday's market.

—Mar. 9—

GOOD TO CHOICE HOGS (\$100)

120-140 pounds \$18.15@18.25

140-160 pounds 17.75@17.85

160-180 pounds 17.35@17.45

180-200 pounds 16.95@17.05

200-220 pounds 16.55@16.65

220-240 pounds 16.15@16.25

240-260 pounds 15.75@15.85

260-280 pounds 15.35@15.45

280-300 pounds 14.95@15.05

300-320 pounds 14.55@14.65

320-340 pounds 14.15@14.25

340-360 pounds 13.75@13.85

360-380 pounds 13.35@13.45

380-400 pounds 12.95@13.05

400-420 pounds 12.55@12.65

420-440 pounds 12.15@12.25

440-460 pounds 11.75@11.85

460-480 pounds 11.35@11.45

480-500 pounds 10.95@11.05

500-520 pounds 10.55@10.65

520-540 pounds 10.15@10.25

540-560 pounds 9.75@9.85

560-580 pounds 9.35@9.45

580-600 pounds 8.95@9.05

600-620 pounds 8.55@8.65

620-640 pounds 8.15@8.25

640-660 pounds 7.75@7.85

660-680 pounds 7.35@7.45

680-700 pounds 6.95@7.05

700-720 pounds 6.55@6.65

720-740 pounds 6.15@6.25

740-760 pounds 5.75@5.85

760-780 pounds 5.35@5.45

780-800 pounds 4.95@5.05

800-820 pounds 4.55@4.65

820-840 pounds 4.15@4.25

840-860 pounds 3.75@3.85

860-880 pounds 3.35@3.45

880-900 pounds 2.95@3.05

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Local Issues

—Mar. 9—

Agents Pto Corp 5

American States Pto 15

American States Pto 15

Ayrshire Col com 15

B & S Yrs pld 15

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