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## Farm-Price Aid Plan to Face Congress Fight

Flexible U. S. Support Key Basis of Setup

By EARL RICHERT  
Washington Staff Writer  
WASHINGTON, Feb. 10 — A heated congressional battle, one like those of the old tariff log-rolling days, is sure to develop over a new farm-price support plan evolved by a Senate sub-committee.

Key of the plan is a system of flexible government price supports, the support price going down when production is above normal and going up when production is low.

Although details of the new plan have not been worked out, much lower support prices are contemplated than those now in effect.

Practically all farm crops are supported now at a floor of 90 per cent of parity except cotton which is supported at 92½ per cent.

Cites Illustrations

The Senate subcommittee cited this illustration of how its plan might work:

The price of a commodity would be supported at 75 per cent of parity when the crop was normal, normally being determined by an average of the previous 10 years' yields.

The support price would be raised to 76 per cent of parity if the production dropped to 98 per cent of normal and would go up to 90 per cent of parity if the supply fell to 70 per cent or less of normal.

Conversely, if production were above normal, the parity price would drop to as low as 60 per cent of parity if total yield were 130 per cent above normal.

Basis of Formula

The theory behind this formula is that farmers with a bumper crop of wheat, for example, do not need high prices to give them a normal income because they have more wheat to sell.

The new plan is called the parity-of-income concept, and is designed to insure the farmer of a fair total income in relation to the national income.

The present price-formula is calculated to give the farmer a fair price for a bushel of wheat in relation to the costs of things he must buy—without regard to the amount of wheat produced.

Cites Huge Crop

The Senate Sub-Committee pointed out that because of the huge crop last year, wheat farmers would have received a normal income had the price of their product fallen to 70 per cent of parity or below.

The committee also proposed modernizing the parity formula to take recent technological developments into consideration.

The present parity formula, most of it based upon the 1909-14 and 1919-29 periods, does not consider the fact that production costs now are lower because farmers use more machinery and less hand labor.

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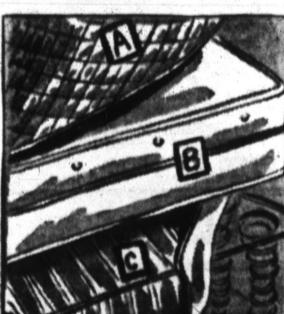
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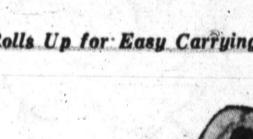
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