



Loan Co. Declares Dividend of 3%

A 3 per cent annual dividend has been declared by the Arsenal Building & Loan Association.

According to statements by officials, the company has not failed to pay a dividend for 62 years.

The association ended 1947 with total assets of \$3,085,740.03, which was a gain of \$416,837 for the year and a new high for the association.

Among its other business last year the company included 73 GI loans.

Officers re-elected are Fred H. Vogt, president; Jack C. Carr, vice president; William D. Fritzpatrick, secretary; Lawrence F. Brooking, treasurer, and C. Larry Wilson, attorney.

Mr. Vogt and Mr. Brooking were re-elected directors.



Quake-Torn City Now Ghost Town

MANILA, Jan. 27 (UPI)—Thousands of residents of Iloilo City have fled to the countryside and refused to return today as a result of terror inspired by three new shocks that rocked the quake-torn city just before midnight.

After the death of one of the 100 persons injured, the toll of dead mounted to 21.

The new tremors set off a wave of wild rumors and terror. Residents fled into the streets from houses, hospitals and theaters. Entire sections of the city were deserted in an exodus to outlying suburbs.

Thousands spent the night in public plazas and others abandoned the city entirely, driven to panic by rumors that further quakes and tidal waves were on the way.



Police Here Seize Murder Suspect

Acting on information received by telegram, detectives today captured two out-of-state fugitives.

Homicide squad officers arrested Gene Legg, Columbia, Tenn., at 2370 Hillside Ave. Legg is wanted in Maury County, Tennessee, on a charge of murder and highway robbery. A Maury County officer will return him to Tennessee.

Auto Firm Names Three Managers

Announcement of three new appointments to the managerial staff of Stewart Motor Sales, Inc., has been made by Rollin H. Stewart, president.

Howard W. Chown, was appointed general manager of the firm's downtown branch at 1225 E. Washington St.; E. V. Alexander was made manager of the downtown automobile department, and T. M. Cameron is the new distribution manager for the main office.

Mr. Stewart also announced plans for a new body repair shop in the downtown location.

R. H. G. Mathews Named Firm's Sales Manager

R. H. G. Mathews, former Navy recruiting officer here, has been named general sales manager for the Approved Appliances Co., 77 N. New Jersey St.

The announcement was made by Ray E. Jones, president of the firm, who also announced plans for organization of a sales force to cover 50 counties in central Indiana.

You set the funeral price



PAUL E.
DORSEY
Funerals
in the
Revised Traditions
of All Faiths
Credit If Needed
3925 E. New York
Irvington 1173

What's quicker
than a wink?



Just how quick is a wink? Scientists say 1/300th of a second. But that's slow compared to the 1/10,000th of a second in which Electricity responds after you flip the switch.

Not only is Electricity fast and dependable, but it's also economical. Today you get about twice as much Electricity for your money as you did 20 years ago. Considering both convenience and cost, it's smart to "Enjoy life—live Electrically."



REDDY KILOWATT
Your Electric Servant

INDIANAPOLIS Power & Light COMPANY
Electric Building, 17 N. Meridian • RI. 7622
5603 E. Washington • IR. 5340

WASHINGTON & DELAWARE STREETS

LEADER'S One-Inventory SALE

STORE HOURS
Daily
9:30 a.m. to 5 p.m.
Saturday
9:30 a.m. to 6 p.m.

(470) Girls' Better DRESSES

• \$2.98 to \$4.98 VALUES!

Smart styles in Taffetas, Luanas and better cottons! Prints, checks, stripes, solids! Sizes 3 to 6x and 7 to 14. All repriced to clear out completely—tomorrow!

\$1.98

LEADER—SECOND FLOOR

PLUS SPECIAL PURCHASES FOR "EXPANSION SALE"

WOMEN'S COATS & SUITS

• ALL SHARPLY REDUCED!

All-wool suits in coats or crepes! Chesterfield, fitted or full back coats! \$19.90 to \$26.50 values! Broken sizes. Assorted popular colors! All carefully tailored throughout! Each

\$15

LEADER—SECOND FLOOR

SECOND FLOOR SPECIALS!

(68) CHENILLE ROBES

\$4.98

Thickly tufted, self woven designs with roll up sleeves and full sleep skirts. Broken sizes 14 to 18!

LEADER—SECOND FLOOR

• (34) CORD JACKETS

\$5.

Better quality pin-wale cord in lined or unlined styles. Assorted colors in broken sizes. Out they go!

LEADER—SECOND FLOOR

• ODD LOT! SMART SUITS

\$5.

All-Wool classic styles. Wide pleated skirt and straight or belted jacket. All colors. Assorted plain or plaid skirts in long lengths with side splits.

LEADER—SECOND FLOOR

• BETTER UNIFORMS

\$1.98

Out they go! Excellent quality chambray uniform forms and rick-rack trim.

LEADER—SECOND FLOOR

• 39c-49c-59c

Fine rayon or cotton slips regrouped and reduced to clear fast! All sizes 4 to 14 in the groups!

Second Floor

• Reduced! Girls' SLIPS

• Formerly 98c Up To \$1.49

10c to \$1.00

Many apparel items easily worth 2 and 3 times the marked price! All sales final!

Second Floor

• RUMMAGE TABLE

• Infants', Boys', Girls', Women's

80% Wool Crib

Blankets, \$1.77

All-Wool Baby

Shawls \$1.98

Infant's All-Wool

Sweaters \$1.39

Infant's Better Knit

Gown 69c

Second Floor

• Infants' Wear Reduced

• Sharply Reduced to Clear

• \$3.50-\$9.

Women's better quality street dresses placed in sharply reduced groups to clear fast. Best styles, in broken sizes!

Second Floor

• Higher Priced DRESSES

• Sharply Reduced to Clear

• \$3.50-\$9.

Women's better quality street dresses placed in sharply reduced groups to clear fast. Best styles, in broken sizes!

Second Floor

• PRE-INVENTORY CLEARANCE!

• LARGEST, HEAVY

CHENILLE RUGS

• REGULAR \$8.98 and \$9.98 VALUES!

• LEADER STORE BASEMENT

• PRE-INVENTORY CLEARANCE!

• WOMEN'S TUCKSTITCH

SNUGGIE PANTS

• FORMERLY PRICED AT 59c PAIR

• LEADER STORE FIRST FLOOR

• PRE-INVENTORY CLEARANCE!

• BASEMENT BARGAINS!

• CLOPAY PAPER DRAPES

• PLACED ON SALE AT 1/2 PRICE TOMORROW

• 39c

• MILL END PIECES

• MAPLE FURN. COVERS

• TOILETRIES REDUCED!

• 2 LBS. GRASS SEED

• ASST. GLASSWARE

• CROWD BRINGERS

• SHEET BLANKETS

• FIRST FLOOR FEATURES!

• WOMEN'S RAYON CHEMISE

• HORIZONTAL

• ILLUSTRATED

• INDIAN CHIEF

• JASPER

• SLEEPIES

• T-SHIRT

• GUIDE'S SCALE

• APPALACHIAN

• MOUNTAIN

• HIGH PRIEST

• WILDE DRINK

• WILDE

• MUSSELMAN

• CONCERNING

• CLOTHING

• FASHION

• CITY

• VERTICAL

• HEALTH RESORT

• BATH

• TOWEL

• TOWEL