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FRIDAY, JAN. 16, 1948

Congress

Snyder Hints Truman Will Veto Tax Bill Proposed by GOP

Treasury Secretary Denounces Plan
As a Red Ink Proposition

WASHINGTON, Jan. 16 (UP)—Treasury Secretary John W. Snyder today denounced the Republican income tax reduction plan.

He said it was a red ink proposition for the government and hinted that President Truman would veto it.

The bespectacled Mr. Snyder told the House Ways and Means Committee that the GOP bill would result in a \$2,100,000,000 deficit in the next fiscal year.

He said it would present a "major threat to the nation's financial integrity and economic stability."

His calculations, however, did not take into account Republican plans to cut Mr. Truman's new budget by from \$3 billion to \$5 billion. Republicans say this will leave ample room for both a balanced budget and the \$5,600,000,000 tax cut proposed in the Knutson bill.

Uses Sharp Language

The unusually soft-spoken Mr. Snyder used the sharpest language of his career as a public servant in criticizing the tax reduction bill sponsored by Rep. Harold Knutson (R. Minn.), chairman of the House Ways and Means Committee.

He recommended that the Republicans junk their tax plan and approve the one recommended by the President in his recent messages to Congress.

Thomas Will Testify
Before Probers in Week

Sen. Elmer Thomas (D. Okla.), former chairman of the Senate Agriculture Committee, will be called before speculation investigators within a week to explain his dealings in the commodity market.

A source close to the Senate Speculation Subcommittee said Chairman Homer Ferguson (R. Mich.) would begin open hearings on the case after a series of secret sessions.

The 71-year-old Mr. Thomas acknowledges that he has been a speculator in cotton during most of the 25 years he has been in Congress. But he contends that his market operations always have been "open and above board."

Calls Taft Conservative
In Budget Cut Plan

House Economy Chief John Taber said Sen. Taft is being too conservative when he speaks of cutting only \$3 billion off President Truman's budget estimate.

Mr. Taber said he's aiming at a \$5 billion cut. He pointed out that some of the \$39,638,000,000 asked by President Truman to run the government would have to be authorized by new laws and added:

"I think there are a lot of those laws that are not going to be enacted."

Expect Early Action
On Red Legislation

A House subcommittee may come up with Communist-control legislation within a few weeks. Chairman Karl M. LeCompte (R. Iowa) said his House administration group may get the jump on the Un-American Activities Committee.

He said it's too early yet to predict what form the legislation will take. But the subcommittee is considering a bill that would bar Communists from the ballot.

Plan to Subpoena
Ex-Hungary Premier

Chairman John McDowell (R. Pa.) said his House subcommittee on Fascism plans to subpoena former Hungarian Premier Ferenc Nagy to back up his charge that a fellow Hungarian refugee aided the Nazis.

Mr. Nagy claims that Ferenc Vajda edited a Nazi newspaper in Budapest during the war and served as a "show window" for Hitler.

Vajda, who denies he was ever a Nazi, is at Ellis Island awaiting a deportation hearing.

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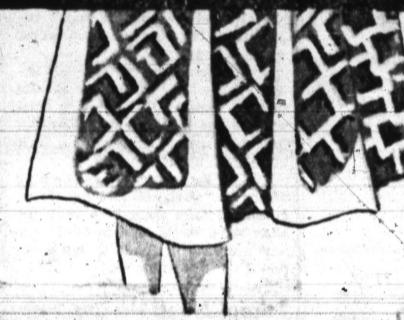
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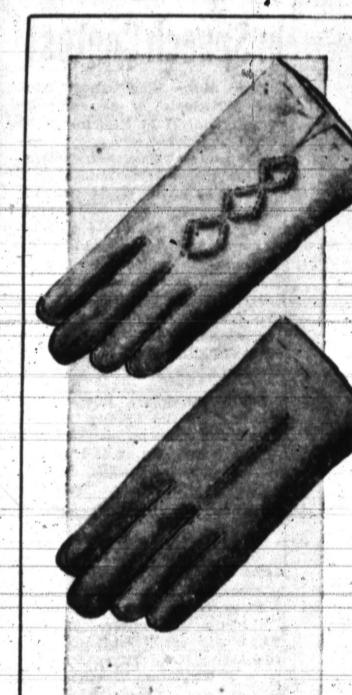
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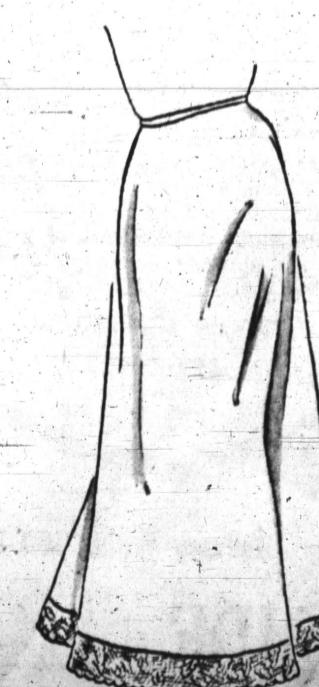
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