

U. S. Savings To Be Lower This Year

Drop Blamed on Higher Prices

By RAY MITTEN

WASHINGTON, Sept. 2.—Personals savings in 1947 will shrink from 1946 sizes as they are exposed to a mixture of higher prices and more things to buy.

But the percentage of persons in the various income groups who save money will remain about the same.

This is the prediction of federal reserve system research experts. It is based on their experience, sample checks made this year and the general history of spending and saving.

Last year 65 per cent of what federal reserve calls "spending units"—mostly families—made more than they spent. 56 per cent broke even and the remaining 25 per cent either borrowed or tapped earlier savings.

Drop This Year

The number of savers can be expected to drop this year while that of borrowers or spenders of previous savings will increase, the FRS men say. Their reasons are that prices are rising relatively higher than incomes and more automobiles, household appliances and other consumer durable goods are available than during last year.

Some changes in proportions of income groups also are indicated because of business prosperity and income increases. For example, the \$2000 to \$5000 group that comprised 50 per cent of the spending units in 1946 may account for 55 per cent this year.

Federal reserve isn't sure what the \$1,800,000,000 worth of G. I. terminal leave bonds, cashing of which begins today, will do to the over-all situation. It probably will classify the bond money as 1947 income.

How It Shapes Up

On the basis of 1946 statistics and federal reserve predictions, the country's spending and saving picture for 1947 should shape up about like this:

About 40 per cent of the saving will be done by the \$2000 to \$5000 group and another 40 per cent by those with incomes of \$7500 or more. The rest will be by the lower income group.

Payment of life insurance premiums will continue as the most frequent form of saving. Last year three-fourths of the 46,300,000 spending units reported at least one member carrying life insurance. Over 40 per cent indicated they owned their own homes, while 10 per cent owned stocks or bonds other than federal securities.

Use of liquid assets and increases of debt will be most frequent in the \$2000 to \$5000 income group.



Food Prices Next on List To Be Probed

Realty Indictments Open War on Trusts

By FRED MULLEN

United Press Staff Correspondent
WASHINGTON, Sept. 2.—A high justice department official today described the fee-fixing indictment against national and Washington realty boards as the opening drive to wipe out high price agreements on all forms of consumer goods.

Food prices probably will be the next target in the justice department's investigation, the official said.

Housing was chosen as the first target in the department's anti-trust drive because of the shortage, it was said. More indictments or civil suits, the justice department official said, could be expected in other sections of the housing industry, such as supplies.

Clothing on List

Investigations of clothing, house furnishings and petroleum products also are scheduled. The progress of the drive, the official said, will be limited only by the number of men the anti-trust division can turn loose for the various inquiries.

The national association of real estate boards and the Washington real estate board are scheduled to plead Thursday to the indictment charging criminal conspiracy to fix commission rates on realty sales and leases. A civil suit has been filed by the justice department asking an injunction requiring members of the boards to do away with rate fixing.

The justice department official said some price increases which followed the end of price control were due to maladjustment of supply and demand and were justified. But he said there was "good reason to believe that many are unreasonable and have been reached by agreements among the dominant producers."

Invention Ends The Dark Age

CHICAGO, Sept. 2 (U. P.)—The Western Electric Co. announced today it had developed an electric light that stays on long enough after the switch is turned off for a person to undress and climb into bed.

The boys in Brooklyn, long proud of their urbanity, complain that the new styles would make them look like country hicks. Or they would have the impression that they were outgrowing their pants.

Conservative Brooks Bros. in its own way, was just as upset. The firm always has frowned upon too much padding and seemed rather relieved that "shoulders" were passé.

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.

"Haberdasher dogmatism," he exclaimed. "A gentleman will shun the slings and arrows of this outrageous fashion."

The firm or D'Andrea Brothers put things simply.

"Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's tailoring organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

When he said a man's legs ought to be long enough to reach the ground," they declared.

Film star Brian Aherne was aghast at the whole idea.