

U. S. Savings To Be Lower This Year

Drop Blamed on Higher Prices

By RAY MITTEN

WASHINGTON, Sept. 2.—Personal savings in 1947 will shrink from 1946 sizes as they are exposed to a mixture of higher prices and more things to buy.

But the percentage of persons in the various income groups who save money will remain about the same.

This is the prediction of federal reserve system research experts. It is based on their experience, sample checks made this year and the general history of spending and saving.

Last year 65 per cent of what federal reserve calls "spending units"—mostly families—made more than they spent. Ten per cent broke even and the remaining 25 per cent either borrowed or tapped earlier savings.

Drop This Year

The number of savers can be expected to drop this year while that of borrowers or spenders of previous savings will increase, the FRS men say. Their reasons are that prices are rising relatively higher than incomes and more automobiles, household appliances and other consumer durable goods are available than during last year.

Some changes in proportions of income groups also are indicated because of business prosperity and income increases. For example, the \$2000 to \$5000 group that comprised 50 per cent of the spending units in 1946 may account for about 55 per cent this year.

Federal reserve isn't sure what the \$1,800,000,000 worth of G. I. terminal leave bonds, cashing of which begins today, will do to the over-all situation. It probably will classify the bond money as 1947 income.

How It Shapes Up

On the basis of 1946 statistics and federal reserve predictions, the country's spending and saving picture for 1947 should shape up about like this:

About 40 per cent of the saving will be done by the \$2000 to \$5000 group and another 40 per cent by those with incomes of \$7500 or more. The rest will be by the lower income group.

Payment of life insurance premiums will continue as the most frequent form of saving. Last year three-fourths of the \$4,300,000 spending units reported at least one member carrying life insurance. Over 40 per cent indicated they owned their own homes, while 10 per cent owned stocks or bonds other than federal securities.

Use of liquid assets and increases of debt will be most frequent in the \$2000 to \$3000 income group.



WHY NOT MEN, TOO?—Stanley Tomal, a Chicago tailor, walks along crowded Madison st. in a "cool outfit" consisting of shorts and sandals—no socks included. "Women dress comfortably; so why shouldn't men?" he contends.

To Arms Men, Pants Makers Plot to Expose Your Legs

NEW YORK, Sept. 2 (U. P.).—Male fashion designers decreed today that the well-turned trouser leg will be two inches shorter this season, and the jacket shorter and as unpadded as the kind that grandpa wore.

This shocking news for the guys who have been scoffing at fickle female fashions threatened to arouse a bigger controversy than the long and short of women's skirts.

There already were signs that outraged manhood would form its own counterpart of the "Little Below the Knee Club." Tentative title: "Sam You Made the Pants Too Short Club."

The boys in Brooklyn, long proud of their urbanity, complain that the new styles would make them look like country hicks. Or they would give the impression that they were outgrowing their pants. "Men haven't much to show," they said. "Too short trousers will distort the proportion."

The New York Dress Institute, women's fashion organization which conducted the poll, didn't care which way trousers went—up or down. They were happy for the time being to think about something besides the length of a lady's skirt.

Food Prices Next on List To Be Probed

Really Indictments Open War on Trusts

By FRED MULLEN

United Press Staff Correspondent
WASHINGTON, Sept. 2.—A high justice department official today described the fee-fixing indictment against national and Washington realty boards as the opening drive to wipe out high price agreements on all forms of consumer goods.

Food prices probably will be the next target in the justice department's investigation, the official said.

Housing was chosen as the first target in the department's anti-trust drive because of the shortage, it was said. More indictments or civil suits, the justice department official said, could be expected in other sections of the housing industry, such as supplies.

Clothing on List

Investigations of clothing, house furnishings and petroleum products also are scheduled. The progress of the drive, the official said, will be limited only by the number of men the anti-trust division can turn loose for the various inquiries.

The national association of real estate boards and the Washington real estate board are scheduled to plead Thursday to the indictment charging criminal conspiracy to fix commission rates on realty sales and leases. A civil suit has been filed by the justice department asking an injunction requiring members of the boards to do away with rate fixing.

The justice department official said some price increases which followed the end of price control were due to maladjustment of supply and demand and were justified. But he said there was "good reason to believe that many are unreasonable and have been reached by agreements among the dominant producers."

Invention Ends The Dark Age

CHICAGO, Sept. 2 (U. P.).—The Western Electric Co. announced today it had developed an electric light that stays on long enough after the switch is turned off for a person to undress and climb into bed.

The company said one of its enterprising inventors also had made a clock that rings the morning alarm, turns on the radio, heats the coffee and then turns it off when it is done.

WHEAT CROP SLIGHTLY UP

WASHINGTON—The total 1947 wheat crop in the Northern Hemisphere will be slightly above average, it is estimated.



BACK HOME—Maria Harrison, New York, who has been appearing in the English production of the musical, "Oklahoma," is shown as she arrived in New York on the liner Media's maiden voyage.

The Doctor Says—

Tendon Inflammation Often Causes Painful Shoulder

By WILLIAM A. O'BRIEN, M. D., Written for NEA Service

PAINFUL shoulder is more apt to develop from conditions around the joint than from those inside. Diseases of the shoulder joint itself are less painful than those of the hip, as the shoulder does not have to bear weight.

Tendinitis (tendon inflammation), bursitis and torn tendons are the usual causes of a painful shoulder. Injury, arthritis and pain originating inside the chest or neck are other causes.

BECAUSE TENDINITIS causes marked stiffness of the shoulder, disability may be extreme. The severe pain makes it impossible for the patient to move his arm, and when the pain disappears, he discovers that his shoulder has become permanently stiff.

Tendinitis is an inflammation of the tendons and attached muscles. Eventually it tends to spread to the inside of the shoulder joint causing adhesions (fibrous bands) to form. As the patient attempts to move his arm, the joint becomes more painful. Treatment of painful stiff shoulder varies with the stage of the condition.

IN THE BEGINNING, pain and stiffness may respond to heat applications and light doses of X-ray. The patient is asked to use his arm as much as possible to avoid the development of further stiffness. Injections of procaine hydrochloride relieves pain and permits the patient to move his arm for a short time afterward. In milder forms of tendinitis, heat and exercise may completely relieve the condition. In more advanced stages it is necessary to give the patient an anesthetic to move the arm.

Summer School Closes at I. U.

Conclusion of a two-week short session ended Indiana university's record enrollment summer school.

The 371 students who were enrolled in the short session boosted the total summer school enrollment to 6643 students, the largest number in the history of the university.

H. B. Allman, summer sessions director, described the 1947 summer school, "successful in all respects." He also pointed out that in addition to the regularly enrolled students, 4850 persons had attended various conferences, institutes and workshops held at Bloomington.

Law school students will continue at summer study until Sept. 6, those economic hardships suffered by the enrolled in a special course in Latin.

American education will return from Mexico to the campus this week, and two training conferences, one for Boy Scout executives and the other for social settlement executives and workers, remain on the summer schedule.

Registration for freshman attending the fall semester will begin Sept. 18, and students attending previously will register Sept. 20.

Austerity Program Blocks Lavish Wedding

LONDON, Sept. 2 (U. P.).—Britain's economic crisis has dimmed Princess Elizabeth's hopes for a lavish wedding and a honeymoon abroad, it was reported today.

The princess was said to have agreed with her father that austere should keynote her wedding to Lt. Philip Mountbatten Nov. 30 at Westminster Abbey, in line with the economic hardships suffered by the British people.

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Young Again . . .

with

Bonne Bell Plus Thirty



Desirable after thirty—urgent after forty. Plus Thirty Cream contains an active hormone ingredient which helps replace the skin's diminishing supply of natural hormones. Use it faithfully every night and watch your skin appear firmer, feel smoother, look younger. 3.00*, 5.00*

Miss Phoebe Crown, special representative from Bonne Bell, is in our Toiletries Department all this week.

*Plus 20% tax

Toiletries, street floor



CLOSED MONDAYS
SHOP TUESDAY THRU SATURDAY
9:00 TO 5:25

Rubbermaid Conveniences for Kitchen and Bath . . .

Colorful, colorfast . . . bright and sanitary . . . rubber brings quiet, safety, protection to your home. All these accessories are long-wearing and well-made, resistant to grease, acids, cleansers and heat.

Housewares, Seventh Floor

A RUBBERMAID REPRESENTATIVE IS HERE THIS WEEK . . .

Miss Farrington, sales education director of the Wooster Rubber Co., makers of Rubbermaid, will be in the Housewares Department all this week to tell you about Rubbermaid, answer any questions.

Sink Mats. Red, blue, green, white and black.

10 3/4 x 12 3/4 in., 75c

12 3/4 x 16 in., 1.00

Drainboard Mats. Red, blue, green, white and black.

16 x 23 in., 1.65

16 x 17 in., 1.75

16 x 14 in., 1.35

Sink Strainers, 89c; Plate Scrapers, 10c;

Soap Dishes, 10c and 25c

Dish Drainer, 13 x 17 in., for standard sinks, Red and white, 1.98

12 1/4 x 14 1/4 in. For twin sinks, Blue and green, 1.89

Floor Mats. Red, blue, green, white and black.

18 x 32 in., 1.95

Stove Mats. Solid type, Red, blue, green, white and black.

12 x 17 in., 1.00

16 x 18 in., 1.50

Waffle type, 1.50

Dust Pans. Red, blue, green, white and black.

1.00 ea.

Egg Basket, red and white, 59c

Table Protector Pad, Red only, 25c

Toilet Tray, Yellow, black, white, blue, green, peach, 1.00

Bath Mats. Non-slip, vacuum cup, Red, blue, green, white and black.

14 x 26 in., 1.50

18 x 32 in., 2.00

18 x 32 in., 2.50

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