

WEDNESDAY, JAN. 9, 1946

PAGE 9

BUSINESS

AIR CONFERENCE AFFECTING LOAN

Congressmen Say British Must Ease Rules.

WASHINGTON, Jan. 9 (U. P.)—The outcome of the Anglo-American aviation conference at Bermuda this month may have an important bearing on the fate of the proposed \$4,400,000,000 British loan. The conference opens Jan. 15.

Some quarters here believe that the loan would have a better chance of getting through congress if the aviation conference is a success. Some congressmen contend that the loan should hinge on a liberal agreement on commercial aviation rights.

Discuss Bases

The two governments tacitly recognized this situation in announcing terms of the loan. They aid then they expected to reach specific commercial aviation agreements soon. The Bermudas conference is a result of this decision.

The conference will take up the question of making available to commercial aviation the military bases acquired in the western hemisphere by the United States from the British in the over-age destroyer deal.

It also will attempt to reach a formal agreement on all commercial aviation matters which were not settled at the Chicago aviation conference.

British sources said they were optimistic that the Bermuda conference will clear up the present cloudy situation in Anglo-American air relations.

Control Is Question

There was small indication, however, that the British were prepared to accept this country's definition of freedom-of-the-air. The United States believes that international control of air transportation is unnecessary.

The British sources said they will seek an agreement regulating the number of passenger flights each country's airlines would make. They sought to establish passenger quotas in some "elastic basis." Government regulation of fares also should be part of the agreement, they said.

LIVESTOCK BANK OFFICIALS NAMED

All officers and directors of the Livestock Exchange bank were re-elected yesterday afternoon.

Officers are Garrett T. Brown, president; Clarence Roberson, vice president; Joy C. Miles, cashier; Walter A. Reinecke, assistant cashier, and Joseph J. Knoebel, auditor.

Directors are Clarence Roberson, chairman; John Powell, Harry Daniel, H. A. O. Speers, Clarence Howards and Garrett T. Brown.

In reporting a successful year, Mrs. Browning said the bank's surplus account had increased \$50,000 from undivided profits to a total of \$150,000.

SEEK WHEAT STABILIZATION

CANBERRA, Jan. 9 (U. P.)—Australian Prime Minister Joseph Chifley today had announced that the government proposed to seek state co-operation to stabilize the Australian wheat industry with a guaranteed home price of 5s 2d a bushel for all wheat marketed in Australia.

RESULTS WERE SATISFACTORY, but truck-truck shipments could amount at best to only 1500 barrels a day, a figure that did not warrant working the field to the full. Large scale construction began when plans for the pipeline were made definite.

Glimmer are excited about Rangely because they still don't know how large the field is. The present producing area takes in about 20 square miles, which means that all wells brought in within that area will be active.

Even if the field does not expand, the production from a potential 800 wells, producing 200 barrels a day each, will bring in a yearly income of over \$75 million dollars.

RESULTS WERE SATISFACTORY, but truck-truck shipments could amount at best to only 1500 barrels a day, a figure that did not warrant working the field to the full. Large scale construction began when plans for the pipeline were made definite.

Glimmer are excited about Rangely because they still don't know how large the field is. The present producing area takes in about 20 square miles, which means that all wells brought in within that area will be active.

Even if the field does not expand, the production from a potential 800 wells, producing 200 barrels a day each, will bring in a yearly income of over \$75 million dollars.

WE Buy Diamonds

HIGHEST CASH PRICES PAID

STANLEY Jewelry Co.

115 W. Wash.

Linen Hotel Bldg.

PEARSON'S

126 N. Penn. LI-5515

FURNITURE • PIANOS

BAND INSTRUMENTS RECORDS • SHEET MUSIC

RE-WEAVING

of MOTH HOLES • BURNS OF WORN SPOTS

LEON TAILORING CO.

235 Mass. Ave. In the First Block

FUR COATS

Largest Selection in the State

INDIANA FUR CO.

112 East Washington St.

EASY TERM ARRANGED

Gray Grillon & Gray

DIAMONDS

(Authorized "Kneppas" Jeweler)

103 N. ILLINOIS ST.

Opposite Terminal Station

POLICE (Color)

"ARSON SQUAD"

E. ROBERT HUTTON

ING TO KNOW

AN FRANCIS

NEY-LANGFORD

15 ON PARADE

DIAMOND LOANS

★ WE BUY DIAMONDS ★

Wolf Sussman, Inc.

139 W. Washington St.

Established 40 Years

Strauss Has U. S. Rubber Display



THE INDIANAPOLIS TIMES

SOWS LOSE 25¢ IN TRADE HERE

Yards Get 7500 Hogs and 1450 Cattle.

Barrows and gilts held steady today in a slow trade at the Indianapolis stockyards while sows lost another 25 cents, the U. S. agriculture department said. Receipts totalled 7500.

The 1450 cattle sold steady to strong, and the 400 calves were fairly active at steady levels.

Sheep and lambs totalled 1700. Sheep were steady and lambs were unevenly steady to 25 cents off.

GOOD TO CHOICE HOGS (5000)

100-140 pounds	\$12.25@12.10
150-200 pounds	14.45
200-300 pounds	16.00@14.85
300-360 pounds	14.40
Medium	
160-220 pounds	13.25@14.25

Packing Sows

Good to Choice—	12.25@12.10
220-300 pounds	13.25@13.00

Good—

400-500 pounds	13.25@13.50
Medium	
250-350 pounds	12.75@12.50

Slaughtering Pigs

Medium to Good—	11.25@11.50
90-120 pounds	11.25@11.50

CATTLE

Steers	17.00@16.50
700-900 pounds	17.00@16.50
900-1100 pounds	17.00@16.50
1100-1300 pounds	17.25@16.50
Good—	
700-900 pounds	15.75@17.00
900-1100 pounds	15.50@17.00
1100-1300 pounds	15.75@17.00
Medium	
700-900 pounds	13.25@14.50
900-1100 pounds	13.00@14.50
1100-1300 pounds	13.25@14.50

Heifers

Good—	16.00@17.00
800-1000 pounds	16.00@17.00
1000-1200 pounds	16.00@17.00
1200-1400 pounds	16.00@17.00
Good—	
700-900 pounds	14.75@15.00
900-1100 pounds	14.50@15.00
1100-1300 pounds	14.75@15.00
Medium	
700-900 pounds	12.00@13.00
900-1100 pounds	12.00@13.00
1100-1300 pounds	12.00@13.00

COWS (all weights)

Good—	8.50@8.25
800-1000 pounds	8.50@8.25
1000-1200 pounds	8.50@8.25
1200-1400 pounds	8.50@8.25
Good—	
800-1000 pounds	7.00@8.00
1000-1200 pounds	7.00@8.00
1200-1400 pounds	7.00@8.00

Feeders and Steers Cattle and Calves

Steers	6.00@6.50
600-800 pounds	6.00@6.50
800-1000 pounds	6.00@6.50
1000-1200 pounds	6.00@6.50
1200-1400 pounds	6.00@6.50
Medium	
600-800 pounds	5.75@6.25
800-1000 pounds	5.75@6.25
1000-1200 pounds	5.75@6.25
1200-1400 pounds	5.75@6.25

Sheep (Sheep)

Good and choice	6.00@6.50
Common and medium	6.00@6.50
Common and medium	6.00@6.50
Common and medium	6.00@6.50
Common	6.75@7.00

Lamb

Good and choice	14.50

<tbl_r cells="2" ix="1" maxcspan="1" max