

TUESDAY, JAN. 8, 1946

BUSINESS

REALTORS NAME
G. I.-AID GROUP

Board Also Installs New Officers at Dinner.

A G. I. committee to deal with veterans' problems on housing and loans was chosen last night at the annual dinner meeting of the board of directors of the Indianapolis Real Estate board.

Sixteen members of the board were guests of incoming President E. W. Springer last night at the Columbia club and during the meeting following the dinner they approved over 200 suggested board representatives on committees for 1946.

Hicks Is Head

Wendell Hicks, chairman and retiring president of the board, and Howard W. Fieber, vice chairman and vice president of the board for 1946, head the G. I. committee including Walter M. Evans, Robert Mason, J. C. Van Briggle, H. Duff Yilm, A. H. M. Graves, Harry Dilley, Fred W. Asperger and Guy F. Boyd.

Besides Mr. Springer and Mr. Fieber, Ralph E. Hueber, secretary, and William Wauermire, treasurer, were installed as officers of the board succeeding Mr. Hicks, Carl C. Seydel, Bruce C. Savage and C. O. Grinslade. Mr. Hicks replaces Fred C. Tucker as special counselor.

Mrs. Mary Binford, executive secretary, was named as representative of the regional board for the meeting of the National Association of Real Estate boards in Chicago, Jan. 16-17. The regional board consists of Indiana, Ohio, Michigan, Kentucky and Illinois.

Chairmen Named

William L. Bridges, Mr. Hicks and Mr. Seydel were named for three-year terms on the appraisal committee.

Chairmen of other committees elected were Norman Metzger, arbitration; George T. Whedon, assessment and taxation; Mr. Fieber, attendance and program; Ben F. Claypool, budget; Forest B. Kellogg, builders; Henry J. Denk, bowling; R. W. Stempel, associate; R. A. Franke, civic affairs; Firman C. Sims, commission and fees; Ross E. Mitchell, constitution and by-laws, and Forrest M. Knight, convention.

Other chairmen approved: L. H. Lewis, downtown; Mr. Savage, education; R. E. Peckham, ethics; Mr. Evans, emergency housing; Albert H. Wurster, farm; Mr. Tucker, federal; Jack C. Carr, forms; Robert E. Walker, golf; Earl B. Beckmeyer, legislative; T. N. Meredith, membership; Mr. Bridges, membership examining; Lee Welch, mortgage loans; Mr. Savage, associated north side realtors; Paul L. McCord, planning and industrial; C. R. Farn, policy; G. W. Applegate Jr., property management division; T. Lorin Driscoll, professional and realtor use; John G. Dyer, social affairs, and Harry L. Robbins, welfare.

FREE 'ENTERPRISE'
LAUDED BY DEAN

Times Special

NEW YORK, Jan. 8.—The American public should be educated about the achievements of free enterprise, Dean James E. McCarthy, University of Notre Dame, told the National Retail Dry Goods association here last night.

Management has failed to tell the story of American industrialism, Dean McCarthy said in his dinner speech, resulting in an "appalling low state of economic literacy among the American people." And he urged a vigorous campaign to inform the public.

He pointed out that an increasing number of people are advocating statism in the belief our economy can be best preserved and aided by government control, because management has failed to provide the true story of free industry.

"Actually," Dean McCarthy said, "the herculean task that American business has performed since 1941 will probably be recorded as the greatest industrial achievement of all times."

Books

The following new books have been received by the business branch of the Indianapolis public library:

DEVELOPING MARKETABLE PRODUCTS AND THEIR PACKAGINGS, by Ben Nash.

PLASTICS: WHAT EVERYONE SHOULD KNOW, by Bernard Wolfe.

UNDERSTANDING LABOR, by Bernard H. Fitzpatrick.

CHINA'S POST-WAR MARKETS, by Chih Tsang.

HOW TO MAKE MONEY IN REAL ESTATE, by Stanley McMichael (revised edition).

Thieves
Like Furs
and Jewelry
Best of All!That's why wise owners
INSURE their valuables
with Grain Dealers.
Costs so little—gives
best protection.GRAIN DEALERS
MUTUAL AGENCY INC.
THE NORTH MIDWEST
Hubbard 2450

Officials of Real Estate Board



Newly installed officers of the Indianapolis Real Estate board for 1946 are (left to right) Edward W. Springer, president; Howard W. Fieber, vice president; Ralph E. Hueber, treasurer, and William Walter, secretary.



Members of the board of directors of the Indianapolis Real Estate board for 1946 are (seated, left to right) William E. Niven, C. A. Dahlman, Glen E. Burtt, Claude G. Jacquot, standing, left to right) Edgar E. Brodeck, Harry Dilley and A. H. M. Graves.

DURHAM FOREMAN DENIES FLAW HIDING

PT. WAYNE, Ind., Jan. 8 (U. P.)—Walter Bates, day foreman of the shaft line at the Durham Manufacturing Corp., was called for cross-examination today in the government's conspiracy trial against the company and nine of its employees.

In long and detailed testimony yesterday, Bates denied attempting to conceal defects in war materials.

Bates, a defendant, said he had refused to work on a load of 180 propeller shafts received by the Durham plant because they contained "cracks and seams." The shafts, he said, had been approved by navy inspectors at the supplier plant.

Bates testified that a navy inspector had told him the cracks could be "fixed" by welding and said he had seen the welding done under navy supervision.

The defendant also recalled a conversation with a navy chief inspector who he said complained because a shaft was one-thousandth of an inch off specifications.

"I told him it was foolish to argue about 1,000 of an inch when 1,000 of our fellows were getting their heads shot off waiting for the shafts," Bates said.

Bates said he had taught many new navy inspectors to use micrometer instruments for testing the size of the shafts. He said a different inspector was assigned to the shaft line each week and that they all differed in their specifications.

BEGIN NEW FLIGHTS
TO JOHANNESBURG

NEW YORK, Jan. 8 (U. P.)—Round-trip flights from New York to Johannesburg, South Africa, a gold and diamond center, will start within two weeks. Walter J. Leits, president of World Travelers, Inc., announced today.

The cost of the round-trip will be \$1991 and one-way \$1109, according to Leits, who explained that the \$700 one-way journey will take four days.

FREEZING FAVORED
TO CONSERVE FOOD

CINCINNATI, O., Jan. 8 (U. P.)—Food editors and processors in convention here today were considering better food conservation possible as the result of recent developments in quick freezing processes.

The Cincinnati chapter of the Ohio Society of Professional Engineers was served a meal last night of fluffy mashed potatoes, lima bean casserole and a light golden-crusted apple pie. The food was prepared last March.

George Garnatz, director of the Kroger Food Foundation, said the meal was prepared 10 months ago in the Foundation kitchens. Quick freezing turned the trick, he said, saving a lot of time for the cook who prepared the dinner.

Dr. Donald K. Tressler, Westport, Conn., food technology, also praised quick freezing methods at a meeting of the convention last night.

A housewife, he said, with the new process can preserve fruits and berries as good as or better than the best obtainable commercially. He cautioned that although quick freezing is the best preservation method, it is not always done correctly.

To prevent fruits from tasting badly after being thawed, Dr. Tressler recommended use of a sugar syrup known as "Sweetose," which is made by the A. E. Staley Manufacturing Co., of Decatur, Ill.

It is sweeter than ordinary corn syrup and it makes canning of tree-ripened fruit possible, Dr. Tressler stated.

The convention, which opened here yesterday, will continue for one week.

THE INDIANAPOLIS TIMES

11,100 PORKERS RECEIVED HERE

Yards Get 2300 Cattle and 625 Calves.

The hog market at the Indianapolis stockyards was steady today in line with Friday's losses, the U. S. agriculture department said. Hogs totalled 11,100.

The 2300 cattle sold strong to 18 cents up in improved action, and the 625 calves gained 50 to 55 cents to reach the local ceiling in an active trade.

Sheep and lambs totalled 1050 and sold steady.

GOOD TO CHOICE BOGS (11,100)

120-130 pounds \$12.80@14.25

130-140 pounds 14.25

140-150 pounds 14.50

150-160 pounds 16.50@18.45

160-170 pounds 18.00

Medium 13.35@14.35

Packing Sows

Good 12.50@13.50

130-140 pounds 13.50@13.80

Good 13.50@13.80

Slaughter Pigs

Medium 13.00@13.80

CATTLE (2300)

Steers

Choice 17.00@18.05

800-900 pounds 17.00@18.05

1100-1200 pounds 17.25@18.05

1300-1400 pounds 17.50@18.05

Good 15.75@17.00

800-900 pounds 15.50@17.00

1100-1200 pounds 15.75@17.00

1300-1400 pounds 15.75@17.00

Medium 12.25@15.50

1100-1200 pounds 12.25@15.50

Common 10.50@12.75

Heifers

Choice 18.00@17.50

800-900 pounds 18.25@17.50

Good 14.75@16.00

800-900 pounds 15.00@16.00

Medium 12.00@15.00

500-600 pounds 8.50@12.25

Cows (all weights)

Good 12.50@14.50

Medium 10.25@12.25

Cutter and common 7.50@10.25

Canner 5.75@7.50

CALVES (800)

Steers

Choice 18.50@17.50

800-900 pounds 18.50@17.50

Good 15.75@16.00

800-900 pounds 15.00@16.00

Medium 12.00@15.00

500-600 pounds 8.50@12.25

LAMBS (800)

Good and choice 8.50@7.50

Good and choice sorted 14.50

Good and choice 12.50@14.25

Medium and good 12.00@13.50

Common 10.00@11.75

LOCAL ISSUES

Nominal quotations furnished by Indianapolis securities dealers.

STOCKS Bid Asked

Agents Fin Corp 7/8

Agents Fin Corp pf 19 30

American Stores pf 23/4 35

A. S. Morris 10 12

Ayrshire Col com 27 30

Bell R. S. Yds pf 37 40

Bobbs-Merrill 4 1/2% pf 69

Central Soya com 50 52

Circle Theater com 61

Com. Fin Corp 4 1/2% pf 105

Delta Electric com 16 17 1/2

Hoover Lab com 5 1/2 6 1/2

P. R. Mallory com 23 27

R. H. Donnelley com 65 75

Nat'l Homes com 85 100

Nat'l Ind Fin Corp 5% pf 110 120

Pub Serv of Ind com 34 35

Progress Laundry com 19

Pub Serv of Ind 4 1/2% pf 111 121

Stokely-Van Camp pf 20 21 1/2

Terry Haute Malleable com 24 25

U. S. Machine com 37 40

Union Carb Co 5% 99

H. J. Williamson Inc 8% 99

*Ex-dividend.

BONDS

American Loan 4 1/2% 98 100

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P. R. Mallory 4 1/2% 98 100

Ch. of Com. Bldg 4 1/2% 91

Citizens Ind. Fin. 4 1/2% 81 103

Consol. Fin. 4 1/2% 89

Ind Assoc. Fin. Co 3% 104

Ind. Fin. 4 1/2% 110