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REICH INDUSTRY TO BE HARMLESS

Reparations Plan Will Strip
Arms Potential.

By EDWARD P. MORGAN
Times Foreign Correspondent
FRANKFURT, Germany, Aug. 30.—Germany will be left with a harmless "cuckoo clock economy" by 1948 if current reparations plans are carried out to strip its heavy industrial potential and compensate the allies for war damages.

This is the picture sketched by army civilian experts for the delegates to the United States military government conference, whose three-day sessions here have ended.

Under the Potsdam agreements, Germany is to be self-supporting on a minimum peacetime economy. That does not mean that the nation will be self-sufficient. Germany will need imports; the idea is to pay for them with exports.

These exports, presumably, will be mostly light consumer goods. Deliberate restrictions on industry, to prevent the forging of another war machine, and the removal of whole factories as reparations will leave Germany little choice.

Make Domestic Items

About all the Germans will be able to make are items like "lamps, watches, flashlights and cuckoo clocks," according to E. S. Hogland, deputy chief of the industry section of G-4 (supply), of the American forces in Germany. Hogland, a General Motors executive, was head of the Opel automobile plant in Russelsheim before the war. It is suggested that this limited economy should have taken substantial shape by February, 1948, which is the Potsdam deadline for the liquidation of Germany's reparations account.

Hogland emphasized that his views were unofficial. Decisions are not yet final. But the probability is that the production of finished steel, for instance, will be limited to half of pre-war normal usage. The rest of the steel industry is subject to bodily removal as reparations.

Some Synthetics

Chemical and allied industries probably will be allowed a capacity sufficient only for minimum domestic requirements. Manufacture of synthetic fibers may be allowed to avoid the importing of textile raw materials. The synthetic fuel industry, on the other hand, will almost surely go as reparations.

Capt. E. D. Ginsberg, the U. S. group control council's economic expert and a former OPA official under Leon Henderson, warned that these operations and Germany's economy as a whole were threatened with the possibility of "ripping inflation" because of the following situation:

Inflation Rife

When Germany fell there were 73,500,000 reichsmarks in circulation, more than 10 times that in 1939. Money is burning holes in the Germans' pockets because they have virtually no consumer goods to buy, nor can they, for a long time. At the same time, local tax collections now are scarcely one-third of what they were last year.

It was admitted that the German people must bear a much heavier tax burden. Officials also hoped that a four-power agreement soon could be reached on a unified currency system for Germany as a whole and it was suggested that as much as 60,000,000 marks might have to be withdrawn from circulation as a deflationary measure.

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JAPS REPORT CRASH
OF SUPERFORTRESS

SAN FRANCISCO, Aug. 30 (U.P.)—An American Superfortress crashed on northern Honshu Tuesday, killing 10 of the 11 crew members, the Japanese news agency Domesi said today. The broadcast, recorded by the FCC, said that the bomber crashed during a raging storm near Tegamura in southern Akita prefecture.

In an earlier broadcast Radio Tokyo said, last night that four allied prisoners of war were killed Tuesday afternoon when they were hit by packages of supplies dropped from low-flying navy planes.

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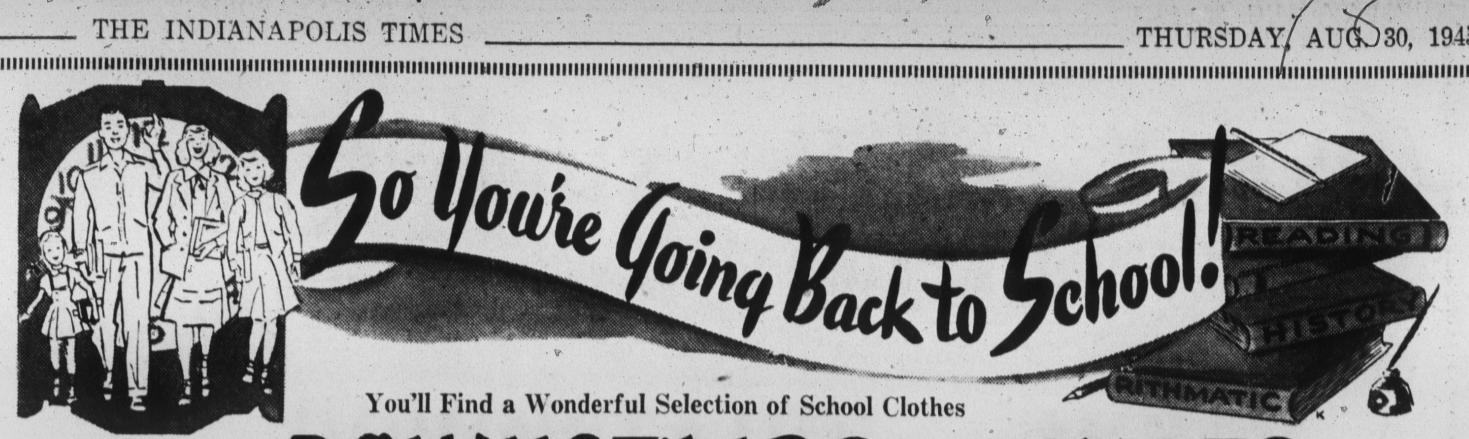
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Zipper front jacket that has a cotton plaid lining. Red or blue plaid front with contrasting back and collar. Sizes 4 to 12.

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