

# BUSINESS

Japan Suffering From Economic Indigestion  
But Like Nazis, Expects to Come Back Later

By ROGER BUDROW

MILITARY PLANS FOR JAPAN WERE BLUE-PRINTED at Cairo. But Japan is already suffering from the economic indigestion of "too much empire," according to the Fortune magazine.

Unlike the Nazis, who, in conquering most of Europe, fell heir to already-developed natural resources and operating industries, the Japs have conquered great areas containing much in the way of raw materials. But the question is: What to do about it?

"Raw materials mean nothing without ships. And Japan has to spread her shipping over war areas that stretch from Singapore to Siberia, and from India to the Middle of the Pacific. Moreover, Japan can look forward to a yearly loss of 1,500,000 tons on the basis of the sinking rates for the last half year.

"That is the key to Japan's war. If she gathers the full wealth of her empire, she cannot supply her troops; then she loses the empire. If she supplies her troops, she cannot exploit the empire; then she has not enough to supply her troops and to feed her people and her machines.

"Japan is also in trouble in her factories. Her industry is concentrated in a relatively small area— which means that comparatively few of the 300 million people in the seized territories are available as labor. Yet Japan's lack of an extensive industrial plant puts a premium on manpower. What she lacks in machinery she must make up in men."

The magazine believes that Japan will fall back on an inner fortress, consisting of Japan, Formosa, Korea, Manchuria and North China, an area which it is trying to make economically self-sufficient. In this inner fortress, there will be less territory to occupy, less distance to ship, less of a front to soldier and supply.

The war is going too fast for Japan to have enough time to develop its empire. But, just like the Nazis, Japan is building up a maze of legal claims to properties and factories all over the area. "They may expect to retire temporarily, but they expect to come back."

MORE AIRPORTS. That is what the Japanese economic plan is suggesting to Hoosier towns and cities, and advising the time to start planning them is now.

INDIANAPOLIS CLEARING HOUSE  
Clearings \$1,876,000  
Debits \$1,762,000

DUZ

DUZ

LG.

23¢

CAMAY

The Soap of Beautiful Women

3 for 20¢

CRISCO

3-lb.

69¢

BENN'S GROCERY

1600 N. West St.

CRISCO

5 Pts. Per Pound

BENN'S GROCERY

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CRISCO

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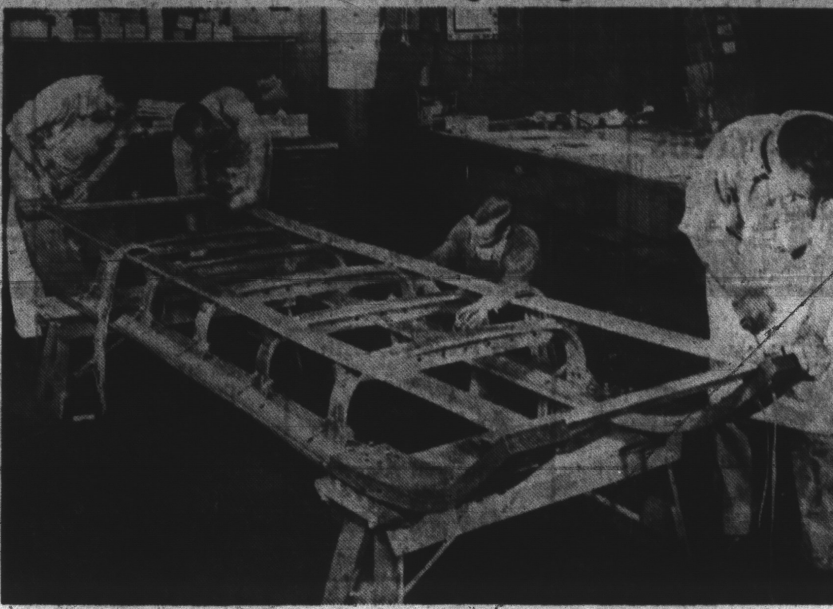
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69¢

BENN'S GROCERY

1600 N. West St.

## Studebaker Making Big Army Sled



What is believed to be the largest sled of its kind has gone into production at the South Bend Studebaker plant as a military assignment for the army. Instead of bolted joints, workmen use pliable rawhide strips to bind the sled to bows and the bows to axles. The vehicle, measuring 150 inches in length and 42 inches in width, is built for flexibility in following tow cars to snowbound battle fronts.

## Guffey's Scheme (Lottery?) Would Raise \$5,000,000,000

By ROBERT TAYLOR

WASHINGTON, Dec. 2 (U. P.).—Senator Guffey (D. Pa.) has hit on a scheme to raise five billion dollars to help finance the war and make 13,180,000 citizens happy.

It's very simple. Each citizen who cares to make a voluntary contribution to the treasury of \$2. Or, perhaps he makes several such voluntary contributions.

For each contribution, he receives a certificate with a serial number and the treasury receives a stub identifying him by name and address. And when all the tickets are sold, the treasury begins pulling the stubs out of a wheel to see which donors are entitled to rewards.

A lottery? No, indeed. Senator Guffey's bill, is entitled "A bill to encourage voluntary contributions to the treasury of the United States to aid in prosecuting the war."

The schedule of rewards is liberal, as befits the proposal of a leading New Deal Senator. Mr. Guffey proposed that, for every million dollars contributed to the treasury, the treasury kick back a half million dollars in rewards by pulling out 1318 names. That gives the customers a little better than one chance in 500.

Payments would be made in treasury bonds, of the type the next generation will redeem. They would be 20-year bonds, bearing interest at two per cent, with everything exempt from the income tax except the principal.

Mr. Guffey estimated his bill would raise five billion dollars. At that rate, the treasury would have to get 10 billion dollars in voluntary contributions, because half would go back in rewards.

Such a take, under the terms of the Guffey bill, would call for 10,000 drawings (one for each million dollars), with 1318 winners in each drawing, accounting for a grand total of 13,180,000 winners. Drawings would be held every 60 days, "as many as necessary," but the business would stop six months after the war.

Mr. Guffey specified that the certificates be made available to prospective donors through "charitable, fraternal, philanthropic, church and other religious and social organizations and societies" who would be entitled to keep two per cent of the proceeds as commission, and through public agencies.

LOCAL PRODUCE  
Heavy bread, 25¢; Lephore hens, 15¢; Broilers, fryers and roasters, under 1 lb., 25¢; Leghorn springers, 25¢; Old roosters, 10¢; Eggs—Current receipts, 14¢; and up; Graded Eggs—Grade A large, 20¢; grade A medium, 18¢; grade A small, 16¢; No. 1, 14¢; No. 2, 12¢.

AAA TO ELECT  
Election of Marion county AAA community committee will be held at 7:30 p. m. Dec. 9 at township high schools, with the exception of Washington township whose election will be at the Nora grade school.

DAILY PRICE INDEX  
NEW YORK, Dec. 2 (U. P.).—Dun & Bradstreet's daily weighted price index of 30 basic commodities, compiled for United Press (1930-32 equals 100):  
Yesterday 169.13  
Week Ago 169.13  
Month Ago 171.43  
Year Ago 162.11  
1943 High (Oct. 15) 173.30  
1943 Low (Jan. 2) 165.61

WAGON WREATH  
Up to the place of the Chicago market today, Indianapolis flour mills and grain elevators are reporting a heavy demand for wheat, other grades on their merits. No. 3 white oats, 35¢ and No. 3 red oats, 32¢; No. 2 yellow shelled corn, 97¢ per bushel, and No. 3 white shelled corn, 81¢.

FUNNY BUSINESS  
NIX ON THE PLEAS  
A cartoon illustration showing a man in a suit and hat, looking frustrated, with a speech bubble that says "NIX ON THE PLEAS".

THE OUTER COVERING  
A cartoon illustration showing a man in a suit and hat, looking frustrated, with a speech bubble that says "THE OUTER COVERING".

LADYBUGS  
30 USEFUL IN DESTROYING INSECT PESTS, ONCE SOLD TO FARMERS AND ORCHARDISTS AT A PRICE OF \$100 PER MILLION.

WHAT DOES THIS CHAP SEE...  
A cartoon illustration showing a man in a suit and hat, looking frustrated, with a speech bubble that says "WHAT DOES THIS CHAP SEE...".

ANSWER—Pencil, mammal; sap, reptile; martens, mammal.  
"We couldn't get him quieted down till we put these under his bed—he's used to sleeping in crowded hotels!"

## ARMY CONTROL OF PLANT HIT

S. A. Woods Says Costs Rose \$9000 a Day After Seizure.

WASHINGTON, Dec. 2 (U. P.).—A special house investigating committee will ask the army today to explain reports that costs of producing anti-aircraft shells at a Boston plant rose by \$9,000 a day after the factory was seized by the government and leased to a Texas firm.

Chairman Howard Smith (D. Va.), whose committee is studying excess use of authority by federal agencies, said he hoped that Undersecretary of War Robert P. Patterson would appear personally to tell the army's side of the story. The committee also was scheduled to hear a postoffice official comment on charges that mail had been diverted from a strike-bound Portland, Ore., plant in 1940.

Testimony of increased costs in making the three-inch shells developed yesterday during committee questioning of H. C. Dodge, president of the S. A. Woods Co., Boston. The firm's two plants were seized by the army at presidential order in September, 1942, after the plants were seized, 776 committee members in union contracts, the army subsequently leased the two plants to the Murray Co., Dallas, Tex.

Dodge charged that the change over had brought these results:  
1. The Texas firm was given from \$3.28 and \$3.40 for each shell produced as compared with the \$2.72 which the S. A. Woods Co. had been getting and the \$2.52 it would ask under a deal pending at the time the plants were seized.

2. Shell production decreased in the 14 months that have elapsed since the seizure.

Charge 'BIG INCH' PAYROLL PADDED  
YORK, Pa., Dec. 2 (U. P.).—Charging payroll padding in building the "big inch" oil pipeline, Rep. Chester H. Gross (R. Pa.) today said he will ask congress for a "thorough investigation" of the Reconstruction Finance Corp., which furnished funds for the \$95,000,000 project.

Rep. Gross said he examined transactions of the Defense Plant Corp.—the agency directly responsible for the pipeline's construction—after receiving numerous complaints against waste on the 1500-mile-long line which carries oil from Texas to Philadelphia and New York area refineries.

He revealed that "an economy-minded employee" helped him to uncover attempts by one road gang to collect \$7996 during a four-month period by payroll manipulations. Rep. Gross said this gang of operators and owners of heavy equipment sought reimbursement for use of their machines on days they had not worked.

A SAFE DEPOSIT BOX IS LOW COST INSURANCE  
\$3 to \$100 a Year  
Member Federal Deposit Insurance Corp.  
Security Trust Co.  
120 E. Washington

GOODYEAR Service Store  
Delaware at Walnut 21-1436  
"Where the 4 Corners Meet"

WATCH and CLOCK REPAIRING  
(ALL WORK GUARANTEED)  
All Work Finished in One to Two Weeks!  
SERVICE MEN'S WATCHES GIVEN PREFERENCE  
BOB'S LOAN OFFICE  
460 W. Washington St. Corner WEST ST.

RE-WEAVING  
at NORTH MOLES-BURNS  
LEON TAILORING CO.  
235 Mass. Ave. in the Middle of the First Block

BUSINESS EDUCATION  
Strong Accounting, Bookkeeping, Stenographic and Secretarial courses. Day and evening sessions. Lincoln 6371.  
Fred W. Case, principal.  
Central Business College  
Architects and Builders Building, Pennsylvania and Vermont Sts., Indianapolis.

Lux Laundry  
for Better Service  
Phone BR. 5461

GUARANTEED Watch Repairing  
AT OUR USUAL LOW PRICES  
Rite's  
43 S. ILL.

HANGERS to EASE  
We Buy Double Wire Garment Hangers at 10 per hundred of 50¢ each. All Over Indianapolis.

## HOG RECEIPTS FALL TO 7500

8000 Held Over From Yesterday; Prices Drop 10 Cents Here.

Approximately 7000 hogs were received at the Indianapolis stock yards today, a sharp reduction from the usual runs this week, reflecting an appeal made yesterday to farmers to withhold further shipments of hogs here until a market glut was cleared.

More than 8000 hogs were carried over from yesterday's receipts, making 13,500 to be sold today. Prices were unchanged for weights under 270 pounds but declined 10 cents for heavier weights. The top remained at \$13.80, the government floor.

Receipts also included 850 cattle, 425 calves and 2250 sheep.

It was estimated 7000 of today's hogs would be held over until tomorrow.

GOOD TO CHOICE HOGS (7000)	
130-140 pounds	\$11.00@11.50
140-150 pounds	10.50@11.00
150-160 pounds	10.00@10.50
160-170 pounds	9.50@10.00
170-180 pounds	9.00@9.50
180-190 pounds	8.50@9.00
190-200 pounds	8.00@8.50
200-210 pounds	7.50@8.00
210-220 pounds	7.00@7.50
220-230 pounds	6.50@7.00
230-240 pounds	6.00@6.50
240-250 pounds	5.50@6.00
250-260 pounds	5.00@5.50
260-270 pounds	4.50@5.00
270-280 pounds	4.00@4.50
280-290 pounds	3.50@4.00
290-300 pounds	3.00@3.50
300-310 pounds	2.50@3.00
310-320 pounds	2.00@2.50
320-330 pounds	1.50@2.00
330-340 pounds	1.00@1.50
340-350 pounds	.50@1.00
350-360 pounds	.00@.50

Choice	
200-250 pounds	12.50@13.00
250-300 pounds	12.00@12.50
300-350 pounds	11.50@12.00
350-400 pounds	11.00@11.50
400-450 pounds	10.50@11.00
450-500 pounds	10.00@10.50
500-550 pounds	9.50@10.00
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700-750 pounds	7.50@8.00
750-800 pounds	7.00@7.50
800-850 pounds	6.50@7.00
850-900 pounds	6.00@6.50
900-950 pounds	5.50@6.00
950-1000 pounds	5.00@5.50

Good and choice	13.25@14.50
Medium and good	9.75@13.00
Common	6.50@9.50

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**CHARGE 'BIG INCH'**

**RAYBOLL BARBER**