

SEEK TO HALT COUNTY LOANS

Bill Asks State Take Over The Endowment and School Funds.

Among the bills which will come up for early consideration by the new general assembly will be one designed to "take the counties out of the loan business."

The measure was prepared by a sub-committee of the Republican steering committee and would take common school funds and permanent endowment funds out of the hands of county auditors.

Under present law, the two funds are distributed by the state to the counties which pay interest on the money at 5 per cent. County auditors, in turn, loan the money on real estate first mortgages.

Places Time Limit

The new bill would require the auditors to liquidate all such loans within a period of 20 years, returning the money to the state. The state, in the future, would administer the investment of the money. Investments will be limited to United States government bonds, government guaranteed securities, bonds issued by any state or bonds issued by taxing units within Indiana.

No money can be invested in bonds of taxing units which have defaulted on bond issues within five years before the investments are made.

According to proponents of the bill, handling of the funds by the counties has resulted, in many cases, in actual losses to the county units. Wherever interest on the loans, all made on a flat five-year basis, is in default, the county must make up enough to pay its own 5 per cent to the state.

Results in Losses

Some loans have been found which are from 15 to 25 years old. In many instances foreclosures on the security results in losses to the counties, losses which must be made up.

Interest on the permanent endowment funds, derived originally from a federal grant in the 1880's, goes to Indiana university and amounts to between \$20,000 and \$25,000 annually. If the proposed law is passed, Indiana university would take a reduction in this source of income, since the interest rates on government and other public obligations are considerably lower than 5 per cent.

The reduction, however, would be spread gradually over the 20-year liquidation period.

SAYS BRITISH NAVY NEEDS YOUNGER MEN

SALTSMAN, Eng., Jan. 7 (U. P.).—Comm. Robert T. Bower, conservative member of the house of commons, said in a speech today that drastic changes were needed in the admiralty with emphasis on younger men.

"The professional head of the navy and the chief of the naval air forces are both officers in the middle sixties and both are far advanced in what Mahan calls the age of declining powers," Bower said at a rotarian meeting.

"The time has come to bring to the direction of our naval policy some of the brilliant younger flag officers who have so distinguished themselves at sea."

Cash and Carry



Adrienne Ames, New York actress, makes her marketing easy and saves a delivery truck a trip by rolling her bundles home in a Victory car. You can help "I'll Carry Mine" campaign by carrying your packages home from stores.

ARMSTRONG SEEKS END OF I. H. S. A. A.

James Armstrong, 25-year-old Republican state senator from Springfield who is a great basketball fan, intends to introduce a bill in the legislature to completely dissolve the Indiana High School Athletic association.

Senator Armstrong is highly critical of the I. H. S. A. A., terming it a "dictatorship." He emphasizes, however, that his criticism is not directed at any one man nor is it of a personal nature.

His bill, which will be introduced early in the session, would take control of high school basketball away from the independent I. H. S. A. A. and place it under the control of the state board of education.

The board of education would appoint a "board of athletic control" of five members—an athletic coach from a city school, an athletic coach from a non-city school, a principal from a city school, a principal from a non-city school and a private citizen who is interested in school athletics.

The board would appoint a director of athletics who would receive a salary fixed by the board, not to exceed \$5000 per year. The director would serve at the pleasure of the board. Board members would receive a per diem of \$10.

Other sections of the bill provide that all money received by the association shall be paid into the state treasury and that all property owned by the I. H. S. A. A. be transferred to the new board.

One of Senator Armstrong's chief criticisms of the I. H. S. A. A. is that there is no public accounting of funds. He says that under his bill the state board of accounts would audit basketball receipts and the public could know what disposition is made of them.

Bills similar to Senator Armstrong's proposal have been introduced in previous sessions but have made no headway. The youthful senator declared that this was due to "strong lobbying forces."

SMEAR CAMPAIGN CHARGED BY DIES

WASHINGTON, Jan. 7 (U. P.).—Rep. Martin Dies, Tex., chairman of the house committee on un-American activities, told the house yesterday that he would expose at some future date the work of organizations and some public officials who, he charged, were "smearing" and trying to defeat congressmen whose views they disliked.

Dies said he had been gathering evidence against organizations and individuals, none of whom he identified. He said he was convinced they had spent money illegally in their efforts to defeat certain congressmen.

Dies said he would lay his evidence before the membership and would ask either the house judiciary committee or the appropriations committee to call the officials for an explanation. He added that he would demand the officials' dismissal and that if they were not discharged he would seek to have congress "strike them from the payroll."

PLAN NURSE INVENTORY SOUTH BEND, Ind., Jan. 7 (U. P.).—Florence Schenk, president of the North Central District of the Indiana Nurses' association, said yesterday that her organization will prepare a second inventory of all graduate hospital nurses. The association will co-operate with the U. S. department of public health service on the project, designed to help solve the manpower problems.

SHOE REPAIR

Our Everyday Prices

Ladies' Leather Soles	69c
Men's Leather Soles	69c
Men's Rubber Heels	35c
Composition Soles	79c

Women's Soles worn out at the top? We rebuild soles at the toe with leather... 25c Pr.

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5c to 10c Store
While You Wait or Shop Service
17-21 E. Wash. Downstairs

"BRIGHTEN YOUR HOME" SALE AYRES DOWNSTAIRS STORE

SALE! Drapery, Slipcover, Upholstery Fabrics

MANY WEAVES, PATTERNS and COLORS... AT TREMENDOUS SAVINGS

25c YD. 49c YD. 59c YD. 69c YD. 79c YD. 29c EA.

Beautiful curtain materials including 48-inch Paco net in several patterns, 44-inch colored, figured fine marquisette in long remnants up to 12 yards. Many matching remnants in the group.

New mill remnants, many matching pieces for slipcovers and drapes. The group includes 36-inch printed Sail Cloth, 36-inch printed Gabardine, and 36-inch printed Sateens.

50-Inch wide full bolt pieces and remnants of printed crases, twills, damasks, ruflex, and many other lovely fabrics. These have been greatly marked down from our own stock of higher priced fabrics.

Beautiful, usable printed crash for pretty draperies and slipcovers. 50 inches wide. There are many new attractive floral patterns and stripes to brighten up your room inexpensively.

Printed Rayon Hammered Satin makes soft and shimmering drapes. 50 inches wide, enough for one to four pairs. Natural and colored grounds with exquisite floral patterns. Seconds.

Upholstery Samples
2000 Samples from a famous furniture factory. Approximately 22x22-in. squares and a variety of other sizes. Huge assortment of colors, patterns, weaves, qualities.

SALE! Quality TOWELS at Big SAVINGS

Seconds of Cannon Towels

19c-29c-39c-49c-59c

We bought these slight irregulars of famous "Cannon" towels months ago to assure you a fine selection of size, quality, style and color! The group includes towels from guest to large bath size, in white with colored borders, solid colors, reversibles with colored borders and Jacquards.

"CANNON" REVERSIBLE TOWEL ENDS **10c EA.**

Fine, second quality towel ends. White with colored or checked borders, and solid color reversibles. Wash cloths to bath sizes.

U. S. Navy Reject Towels

29c-39c-49c-59c

All-white heavy Turkish towels in guest to jumbo bath size. Double woven for absorbency and quick drying. Fine quality irregulars. U. S. Navy Rejects.

—Downstairs at AYRES.

SEW and SAVE with these Lovely, Wanted New Fabrics

Extra SPECIAL!

Discontinued Style of Knitted, Glove-Fitting SLIPCOVERS

\$1.99 \$3.99

For Chair For Sofa

Nicely tailored, snug fitting knitted slipcovers that add beauty to your rooms, years to the life of your furniture. Sizes for regular and oversize sofas and a limited quantity of sizes for chairs. Choose from attractive woven designs in blue, wine, rust and green. Matched sets and harmonious combination sets in the group.

Pacific Mills

"TRUTH" SHEETS

81x108-in. . . . \$1.59
81x99-in. . . . \$1.45
63x108-in. . . . \$1.39
63x99-in. . . . \$1.29

Pillowcases to Match 42x36, 39c-36x36, 35c Fully bleached; strong 66/28 thread construction; no sewing or ironing; deep hem, strong selvage edge; torn to size. Limit of 4 to a customer.

Pillowcases, 35c Ea. Mismatched printed pillowcases, sizes 42x36, bleached pure white; variety of patterns and colors.

"Cannon" Washcloths, 5c Ea. Slight seconds of better Cannon cloths in large sizes; in good assortment of patterns and colors.

Dish Towels, 15c Ea. "Excella" dish towels, mangled and washed, ready for use. A quick drying towel. Size 18x24.

—Downstairs at AYRES.

New Printed Rayon French Crepe

We have just 1000 yards of these washable, fast colored new rayon crepe prints. In a huge assortment of beautiful patterns and colors. 59 inches wide. 3 to 10-yard remnant lengths. **49c YD.**

Rayon Acetate Crepe 69c Choose from a wonderful assortment of patterns, stripes, checks and novelty weaves. Fast color, washable remnant lengths of 3 to 10 yards.

New Gingham . . . 49c Yd. "Sugar and Spice" gingham in one count plaids and checks. 36 inches wide in a variety of patterns and colors. Full bolt pieces.

Printed Broadcloths . . . 39c Yd. Full bolt pieces of "Villain" printed broadcloth; choose from red, yellow, green and natural grounds; assorted patterns.

Printed Percales . . . 33c Yd. New spring percale prints in an exciting selection of colors and patterns. Light or dark grounds, washable fast color; 36 inches wide.

Sport Denims . . . 33c Yd. Sanforized for shrinkage protection. Sturdy fast colored denims in large remnant lengths; in a huge assortment of plain colors.

Printed Percales . . . 25c Yd. Remnants of fine count printed percales in a good selection of colors. In good usable lengths.

80-Sp. Percales . . . 29c Yd. New spring patterns and colors in 1 to 10-yard lengths; 36 inches wide; fast color, washable prints in a huge assortment made by a famous mill.

PRINTED GINTZ 39c Flower, garden printed chintz in 36, fast colors. All full bolt pieces. Choose from light or medium colored grounds for drapes, slipcovers, vanities.

Printed Outing Flannel, 29c Yd. 36 inches wide; sturdy and floral grounds on the printed outing flannel; fast colors; good, usable lengths.

Striped Outing Flannel, 22c Yd. Good, long usable remnant lengths of fine, striped outing flannel; in a variety of stripes, widths and colors.

Rayon Dress Samples, 15c Ea. While stock lasts! 3/4 to 1-yard lengths in beautiful, usable, plain and printed rayons. Choose from sheer or heavy weights.

Toweling Remnants, 25c Yd. 1 to 5-yard lengths of bleached or brown all- linen Stevens' toweling remnants. Heavy crash, with colored borders.

Bleached Muslin . . . 15c Yd. 1 to 10-yard lengths in a fine count, bleached 36-inch wide muslin that has so many home uses.

Unbleached Muslin . . . 11c Yd. A nice quality unbleached muslin in long remnant lengths; usable, durable muslin. 36 inches wide.

—Downstairs at AYRES.

Plain Color Broadloom Rugs

We have just 20 of these fine, heavy quality plain velvet rugs! They're slight irregulars of the \$38.50 quality. Part rayon and part wool, they're size 9x12, come in blue or green. **\$29.75**

9x12 Enamel Surface Rugs

Good looking, practical felt base rugs for kitchens, dining rooms or bedrooms. Choose from colorful tile or attractive floral patterns. Size 9x12, and slight irregulars of better quality rugs. **\$3.39**

To Be Worn With Pride Our Beautiful, Serviceable

Full-Fashioned

RAYON STOCKINGS

59c Pair

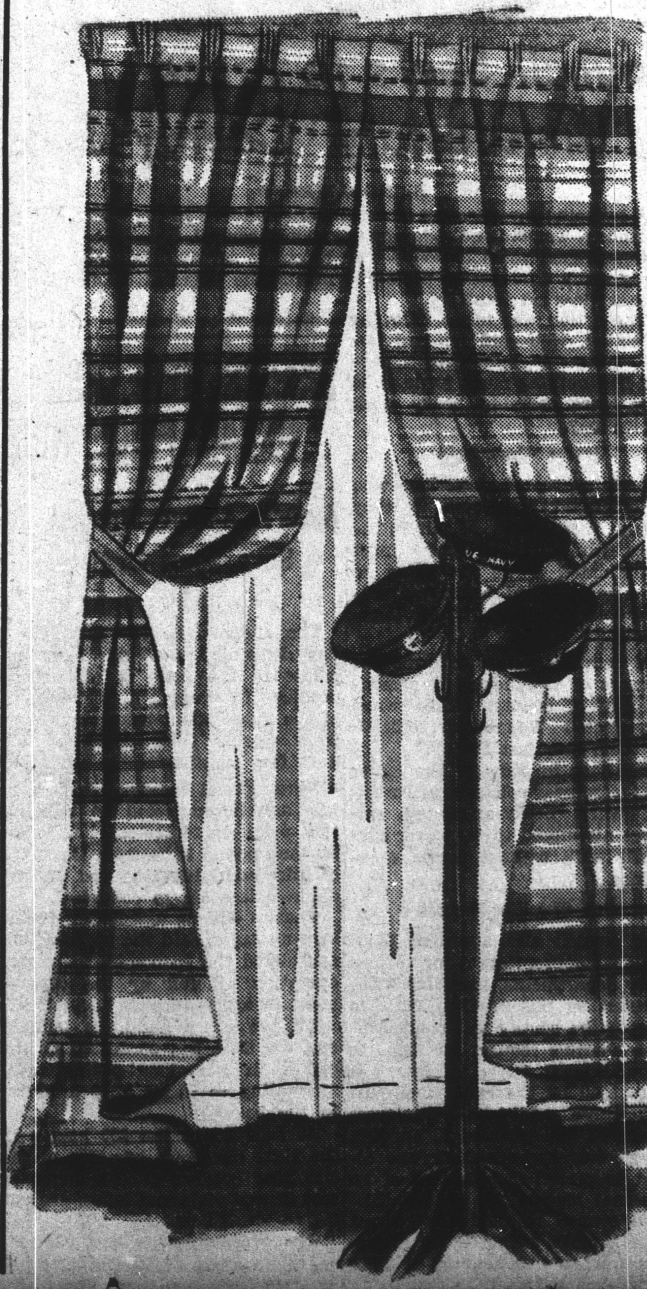
These are seconds of fine rayon stockings made by a famous manufacturer of women's quality hosiery. You can wear them with confidence in their beauty, their serviceability. Choose from a wide variety of attractive new colors. Sizes 8 1/4 to 10 1/2. LAUNDERING PRECAUTIONS: ALL RAYON STOCKINGS SHOULD BE ALLOWED TO DRY 24 TO 48 HOURS.

—Downstairs at AYRES.

"Buster Brown" ANKLE SOCKS

19c PR.

The famous "Buster Brown" ankle socks, noted for their durability, their wearability. Made of fine durable cotton in a wonderful selection of colors. Perfect for your slacks and other casual clothes. First quality and irregulars.



Men Prefer:

- For Dens!
- For Bedrooms!
- For Sun Porches!
- For Libraries!
- For Barracks!
- For Club Rooms!
- For Mess Halls!

Rugged, Sturdy

HOMESPUN DRAPERIES

In Masculine Color Combinations

\$2.98 Pair

These suave well tailored homespun drapes are perfect for any man's or boy's room! They're masculine, reserved, but with a dash of color, closely woven, sturdy and dependable! Use them to brighten up a bedroom, sun porch, barracks, game room, library, club room or mess hall. In clearly defined cross patterns and heavy colors that men like. Combinations of red and blue, green and rust, blue and wine, rust and brown or rust and tan. Choice of pinch pleated or hemmed tops.

—Downstairs at AYRES.

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