

## SEEK TO HALT COUNTY LOANS

Bill Asks State Take Over  
The Endowment and  
School Funds.

Among the bills which will come up for early consideration by the new general assembly will be one designed to "take the counties out of the loan business."

The measure was prepared by a sub-committee of the Republican steering committee and would take common school funds and permanent endowment funds out of the hands of county auditors.

Under present law, the two funds are distributed by the state to the counties which pay interest on the money at 5 per cent. County auditors, in turn, loan the money on real estate first mortgages.

### Places Time Limit

The new bill would require the auditors to liquidate all such loans within a period of 20 years, returning the money to the state. The state, in the future, would administer the investment of the money. Investments will be limited to United States government bonds, government guaranteed securities, bonds issued by any state or bonds issued by taxing units within Indiana.

No money can be invested in bonds of taxing units which have defaulted, or bond issues within five years before the investments are made.

According to proponents of the bill, handling of the funds by the counties has resulted, in many cases, in actual losses to the county units. Wherever interest on the loans, all made on a flat five-year basis, is in default, the county must make up enough to pay its own 5 per cent to the state.

### Results in Losses

Some loans have been found which are from 15 to 25 years old. In many instances foreclosures on the security results in losses to the counties, losses which must be made up.

Interest on the permanent endowment funds, derived originally from a federal grant in the 1800's, goes to Indiana university and amounts to between \$20,000 and \$25,000 annually. If the proposed law is passed, Indiana university would take a reduction in this source of income, since the interest rates on government and other public obligations are considerably lower than 5 per cent.

The reduction, however, would be spread gradually over the 20-year liquidation period.

## SAYS BRITISH NAVY NEEDS YOUNGER MEN

SALT BURN, Eng., Jan. 7 (U.P.).

—Comm. Robert T. Bower, conservative member of the house of commons, said in a speech today that drastic changes were needed in the admiralty with emphasis on younger men.

"The professional head of the navy and the chief of the naval air forces are both officers in the middle sixties and both are far advanced in what Mahan calls 'the age of declining powers,'" Bower said at a rotarian meeting.

"The time has come to bring to the direction of our naval policy some of the brilliant young flag officers who have so distinguished themselves at sea."

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## Cash and Carry



Adrienne Ames, New York actress, makes her marketing easy and saves a delivery truck a trip by rolling her bundles home in a Victory cart. You can help "I'll Carry Mine" campaign by carrying your packages home from stores.

## ARMSTRONG SEEKS END OF I. H. S. A. A.

James Armstrong, 25-year-old Republican state senator from Springville who is a great basketball fan, intends to introduce a bill in the legislature to completely dissolve the Indiana High School Athletic Association.

Senator Armstrong is highly critical of the I. H. S. A. A., terming it a "dictatorship." He emphasizes, however, that his criticism is not directed at any one man nor is it of a personal nature.

His bill, which will be introduced early in the session, would take control of high school basketball away from the independent I. H. S. A. A. and place it under the control of the state board of education.

The board of education would appoint a "board of athletic control" of five members—an athletic coach from a city school, an athletic coach from a non-city school, a principal from a city school, a principal from a non-city school and a private citizen who is interested in school athletics.

The board would appoint a director of athletics who would receive a salary fixed by the board, not to exceed \$5000 per year. The director would serve at the pleasure of the board. Board members would receive a per diem of \$10.

Other sections of the bill provide that all money received by the board shall be paid into the state treasury and that all property owned by the I. H. S. A. A. be transferred to the new board.

One of Senator Armstrong's chief criticisms of the I. H. S. A. A. is that there is no public accounting of funds. He says that under his bill the state board of accounts would audit basketball receipts and the public could know what disposition is made of them.

Bills similar to Senator Armstrong's proposal have been introduced in previous sessions but have made no headway. The youthful senator declared that this was due to "strong lobbying forces."

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## SMEAR CAMPAIGN CHARGED BY DIES

WASHINGTON, Jan. 7 (U.P.)—Rep. Martin Dies, Tex., chairman of the house committee on un-American activities, told the house yesterday that he would expose at some future date the work of organizations and some public officials who, he charged, were "smearing" and trying to defeat congressmen whose views they disliked.

Dies said he had been gathering evidence against organizations and individuals, none of whom he identified. He said he was convinced they had spent money illegally in their efforts to defeat certain congressmen.

Dies said he would lay his evidence before the membership and would ask either the house judiciary committee or the appropriations committee to call the officials for an explanation. He added that he would demand the officials' dismissal and that if they were not discharged he would seek to have congress "strike them from the payroll."

**PLAN NURSE INVENTORY**  
SOUTH BEND, Ind., Jan. 7 (U.P.)—Florence Schenck, president of the North Central District of the Indiana Nurses' Association, said yesterday that her organization will prepare a second inventory of all graduate Hoosier nurses. The association will co-operate with the U.S. department of public health service on the project, designed to help solve the manpower problems.

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