

INDIANA FARM INDEX HIGHER

Price Level Is 40 Per Cent Above Average From 1910 to 1914.

LAFAYETTE, Ind., Feb. 17.—The Indiana farm price index was 40 per cent higher for the month of January than it was just before the first World War.

The Purdue University farm management and agricultural statistical departments, together with the U. S. Agricultural Marketing Service, have released figures showing that the Indiana farm price index on Jan. 15 was 140.1, using prices of 1910-14 as 100.

This is 5.8 points higher than the previous month, and 32.8 points higher than a year ago.

All of a list of 17 Hoosier-produced commodities showed increases during the last month except eggs, which dropped 1.9 cents per dozen, and butter and wool, which remained unchanged.

The index for the country as a whole topped Indiana's figure by six points, reaching 146.

The purchasing power of Indiana farm products and that of U. S. farm products each increased two points from Dec. 15 to Jan. 15, reaching 96 for the State, and 102 nationally.

These are the actual price comparisons of the various Indiana farm commodities:

Commodity	1942	1941	1940
Corn, bu.	.75	.68	.58
Wheat, bu.	1.18	1.11	.83
Oats, bu.	.53	.47	.35
Barley, bu.	.73	.60	.51
Hay, ton	11.90	11.20	8.29
Potatoes, bu.	.95	.85	.80
Apples, bu.	1.05	.90	1.05
Oranges, head.	74.00	67.00	84.00
Cattle, cwt.	10.70	10.30	9.90
Calves, cwt.	14.80	14.30	11.20
Sheep, cwt.	4.80	4.50	3.50
Lamb, cwt.	11.70	11.20	9.90
Hogs, cwt.	11.20	10.90	7.90
Chickens, lb.	.172	.155	.158
Eggs, doz.	.591	.570	.572
Butter, lb.	.37	.37	.32
Wool, lb.	.42	.42	.31

OIL AND CHEMICAL SHARES ARE LOWER

NEW YORK, Feb. 17 (U. P.).—Weakness in oils and chemicals today featured a quiet, lower stock market. Trading was light with volume to noon 160,000 shares, against 220,000 in the corresponding period yesterday.

Oils broke when Secretary Ickes called for voluntary reduction of 15 per cent in use of gasoline. Skelly Oil dropped 2 1/2 points to a new low at 22 1/2. Standard Oil (N. J.) made a new low at 37 1/2, off 1 1/2, and Texas Co. made a low at 35 1/2, off 1.

In the chemicals, losses ranging to more than 4 points were made by Dow, Du Pont and Allied Chemical, all at new lows.

Hercules Powder, Coca Cola and Gas & Electric convertible preferred made new lows with losses ranging to 5 points.

Douglas Aircraft made a new low. General Foods led its department lower. Sears-Robuck lost nearly a point. Westinghouse Electric a point. Bethlehem Steel made a new low at 58 1/2, off 1 1/2. Chrysler was off 1 1/2, at 47 1/2.

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Railroadmen's

NEW YORK STOCKS

By UNITED PRESS

High	Low	Last	Net Change
107.81	107.31	107.51	+0.01
106.75	106.25	106.50	-0.25
110.45	110.15	110.35	-0.10
118.98	118.48	118.78	-0.20

High	Low	Last	Net Change
27.60	27.10	27.30	-0.30
27.60	27.10	27.30	-0.30
27.60	27.10	27.30	-0.30
27.60	27.10	27.30	-0.30

High	Low	Last	Net Change
13.80	13.30	13.50	+0.20
13.80	13.30	13.50	+0.20
13.80	13.30	13.50	+0.20
13.80	13.30	13.50	+0.20

High	Low	Last	Net Change
37.37	36.87	37.07	-0.30
37.37	36.87	37.07	-0.30
37.37	36.87	37.07	-0.30
37.37	36.87	37.07	-0.30

High	Low	Last	Net Change
12.12	11.62	11.82	-0.30
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