

# INDIANA FARM INDEX HIGHER

Price Level Is 40 Per Cent Above Average From 1910 to 1914.

Times Special

LAFAYETTE, Ind., Feb. 17.—The Indiana farm price index was 40 per cent higher for the month of January than it was just before the first World War.

The Purdue University farm management and agricultural statistical departments, together with the U. S. Agricultural Marketing Service, have released figures showing that the Indiana farm price index on Jan. 15 was 140.1, using prices of 1910-14 as 100.

This is 5.8 points higher than the previous month, and 32.8 points higher than a year ago.

All of a list of 17 Hoosier-produced commodities showed increases during the last month except eggs, which dropped 1.9 cents per dozen, and butter and wool, which remained unchanged.

The index for the country as a whole topped Indiana's figure by six points, reaching 146.

The purchasing power of Indiana farm products and that of U. S. farm products each increased two points from Dec. 15 to Jan. 15, reaching 96 for the State, and 102 nationally.

These are the actual price comparisons of the various Indiana farm commodities:

Commodity	Jan. 15	Dec. 15	Jan. 15
Wheat, bu.	1.18	1.11	1.14
Oats, bu.	.37	.37	.37
All Hay, ton.	11.80	11.20	8.20
Potatoes, bu.	.95	.85	.80
Apples, bu.	1.05	.98	1.05
Horses, head.	74.00	67.00	84.00
Cattle, cwt.	10.70	10.30	9.00
Calves, cwt.	14.00	13.20	11.20
Lamb, cwt.	11.49	10.50	9.00
Hogs, cwt.	11.70	11.20	9.30
Chickens, lb.	.172	.155	.138
Eggs, doz.	.291	.310	.171
Butter, lb.	.37	.37	.37
Wool, lb.	.42	.42	.33

# OIL AND CHEMICAL SHARES ARE LOWER

NEW YORK, Feb. 17 (U. P.)—Weakness in oils and chemicals today featured quiet, lower stock market. Trading was light with volume to noon 180,000 shares, against 220,000 in the corresponding period yesterday.

Oils broke when Secretary Ickes called for voluntary reduction of 15 per cent in use of gasoline. Skelly Oil dropped 2½ points to a new low at 22½. Standard Oil (N. J.) made a new low at 37½, off 1½, and Texas Co. made a low at 35½, off 1.

In the chemicals, losses ranging to more than 4 points were made by Dow, Du Pont and Allied Chemical, all at new lows.

Hercules Powder, Coca Cola and Gas & Electric convertible preferred made new lows with losses ranging to 5 points.

Douglas Aircraft made a new low. General Foods led its department lower. Sears-Roebuck lost nearly a point and Westinghouse Electric a point. Bethlehem Steel made a new low at 58½, off 1½. Chrysler was off 1¼, at 47%.

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# NEW YORK STOCKS

By UNITED PRESS

## DOW-JONES STOCK AVERAGES

	High	Low	Net	Change	High	Low	Net	Change	
Abbott Lab.	47	47	0	0	Pac Coast	1 pt.	18½	18½	
Acme Steel	46	47	1	1	Pac Finance	9½	9½	0	0
Adams Exp.	5%	5%	0	0	Pac Lit.	20½	20½	0	0
Air Reduction	11.50	11.50	0	0	Pac Tin Cons.	1½	1½	0	0
Air Reduc.	34½	32½	-2½	-1½	Pan Am Airway	16½	15½	-1	-1
Alcoa, Jumbo	12½	12½	0	0	Panhandle	1½	1½	0	0
Alcoa Corp.	12	12	0	0	Parker Davis	25	25	0	0
Allegh. Lud. Stl.	21½	21½	0	0	Parker Rst Prl.	17	17	0	0
Allied Stores	5½	5½	0	0	Pattino Mines	19	18½	-½	-½
Allied Stores	15½	13½	-2½	-1½	Penny	6½	6½	0	0
Allied Stores	5½	5½	0	0	People D	20	20	0	0
Allied Stores	28½	28	-½	-½	Pere Mar. pt.	45½	45½	0	0
Allied Stores	13½	13½	0	0	Philco Dodge	20	30	10	10
Allied Stores	5½	5½	0	0	Phillips Pet.	35	37½	3½	3½
Allied Stores	28½	28	-½	-½	Pitts Coal. M.	33	33	0	0
Allied Stores	13½	13½	0	0	Pitts Stl. pt.	67½	67½	0	0
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