

# BUSINESS

Profits of Three Indiana Concerns Are Larger, Two Show Smaller Net

By RUGER BUDROW

HOOSIER CONCERNS ARE STILL MAKING MONEY, judging from annual reports several companies sent to their stockholders this week. Three increased their profits while two had smaller ones than in 1940.

Real Silk Hosiery Mills, which went in the red nearly \$340,000 in 1940, turned up with a profit of slightly over \$500,000 for last year, despite the silk crisis.

Because it lost money in 1940, Real Silk expects to pay no Federal income taxes this year. But it is going to put \$150,000 of last year's half a million profit into a reserve for the future.

Noblitt - Sparks Industries of Columbus, Ind., didn't make quite as much profit as it did in 1940 but kept slightly over the million-dollar profit line. Net income for 1941 was \$1,095,000 against \$1,105,000 in 1940, or \$4.61 per common share against \$4.65 per share in 1940.

Bendix Aviation Corp. of South Bend boosted its profits about four million dollars. It made about \$13,545,000 last year (\$6.41 a share) compared with about \$9,510,000 or \$4.42 a share in the previous year. Continental Steel Corp. of Kokomo had larger profits also. It earned \$1,225,000 last year or \$5.46 a common share against \$778,000 or \$4.23 a common share. During 1939 and 1940 Continental Steel put half a million dollars into a reserve for inventory price decline so no more was added this year.

Commonwealth Loan Co. of Indianapolis had a decrease in profits. They went from \$1,001,000 in 1940 to \$970,000 last year. Stockholders were warned that business might not be so good this year because of the Federal restrictions on credit.

ODDS AND ENDS: Market value of average bond on N. Y. Stock Exchange rose 70 cents in January. International Harvester's biggest single war contract is for new streamlined tanks. . . . America's steel-making capacity was boosted 4,418,000 net tons last year to a record of 88,750,000 tons. . . . More life insurance was kept in force last year than at any time since 1920. Institute of Life Insurance reports. . . . 5,000 pre-fabricated houses are to be built at the Portsmouth, Va., Navy Yard in 105 days. . . . Metropolitan Life, world's largest private insurance company, has 29,400,000 policyholders, its annual report shows.

## LOCAL PRODUCE

Springers, under 4 lbs. Barred and White Rock, 12c. Colored, 12c. Leghorns, 12c. Heavy breed colored hens, full feathered, 12c. Leghorns, 12c. Roosters, 4 lbs. and over, Barred and White Rock, 12c. Colored, 12c. No. 2, 12c. No. 1, 13c. Eggs—Current receipts, 14c. No. 2, 12c. No. 1, 13c. No. 3, 11c. No. 4, 10c. No. 5, 9c. No. 6, 8c. No. 7, 7c. No. 8, 6c. No. 9, 5c. No. 10, 4c. No. 11, 3c. No. 12, 2c. No. 13, 1c. No. 14, 1c. No. 15, 1c. No. 16, 1c. No. 17, 1c. No. 18, 1c. No. 19, 1c. No. 20, 1c. No. 21, 1c. No. 22, 1c. No. 23, 1c. No. 24, 1c. No. 25, 1c. No. 26, 1c. No. 27, 1c. No. 28, 1c. No. 29, 1c. No. 30, 1c. No. 31, 1c. No. 32, 1c. No. 33, 1c. No. 34, 1c. No. 35, 1c. No. 36, 1c. No. 37, 1c. No. 38, 1c. No. 39, 1c. No. 40, 1c. No. 41, 1c. No. 42, 1c. No. 43, 1c. No. 44, 1c. No. 45, 1c. No. 46, 1c. No. 47, 1c. No. 48, 1c. No. 49, 1c. No. 50, 1c. No. 51, 1c. No. 52, 1c. No. 53, 1c. No. 54, 1c. No. 55, 1c. No. 56, 1c. No. 57, 1c. No. 58, 1c. No. 59, 1c. No. 60, 1c. No. 61, 1c. 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