

BUSINESS

Hoosier Farm Income Increasing;
Government Payments on the Wane

By ROGER BUDROW

HOOSIER FARMERS ARE MAKING MONEY from the war boom. They have received less from the Government but higher prices for farm products have more than made up the difference.

The Bureau of Agricultural Economics reports that in the first 10 months of 1941, Indiana farmers had a cash income of \$308,700,000.

For the same 10 months of 1940, Indiana farm cash income amounted to \$248,168,000 and for 1939 it was \$227,133,000.

Of the total in that 10 months \$74,774,000 came from crops and \$224,725,000 came from livestock and livestock products.

Governments payments up to the end of October, 1941, amounted to only \$9,201,000. The year before that (1939) they totaled \$16,413,000 and the year before that (1938) they were \$15,536,000.

According to Secretary Claude Wickard says "there is little excuse for any substantial increase in the price of agricultural commodities at this time and we will do everything in our power to check speculative increases."

Secretary Wickard believes this country has plenty of foodstuffs for itself and the Allies, too. Federal Security Administrator Paul V. McNutt has stressed the fact that with our huge surpluses stored throughout the country and vast productive capacity there is no reason to hoard food.

ODDS AND ENDS: American Locomotive (tanks, gun carriages, shell casings) has asked all officials and workers to forego all holidays for the duration. . . . Bank of England has suspended all foreign exchange dealing in the Philippines peso "for the time being." . . . Tin plate limitations will change methods of packing fruits and vegetables. . . . Price ceilings on wool rugs have been raised 5 per cent. . . . Textile mills will use 12 million bales of cotton a year if they meet OPM requests. . . . 3,831,000 more persons are now working than at the pre-depression peak in 1929, according to Alexander Hamilton Institute. . . . Oil men believe Germany's worst shortage is lubricating oil, and say that a substitute made from vegetable oils froze in the Russian winter. . . . Hardware makers are voluntarily standardizing some of their products. . . . Rubber soled shoes may be hard to get by summer, even though most are made of reclaimed rubber.

WAGON WHEAT

Up to the close of the Chicago market yesterday, flour mills and grain elevators paid \$1.17 per bushel for wheat (other grades on their merits). No. 1 white wheat was 40c per bushel and No. 2 white wheat, corn oil, No. 2 white oats, 40c, and No. 2 red oats, 40c.

EXPERT DYEING
15 YEARS
PERFECT SERVICE
TO INDIANAPOLIS
GENERAL DYEING CO.
812 DORMAN ST. CH-6776

BUSINESS DIRECTORY:
Merchandise and Service

FUR COATS
Largest Selection
in the State
INDIANA FUR CO.
29-31 East OHIO St.

LOANS
THE INDIANA TRUST CO.
Allied With
The Merchants National Bank

USED TIRE
BARGAINS..... 75c
**GOODYEAR
SERVICE STORE**
Delaware at Walnut RI-1438

USE YOUR CREDIT AT

**MOSKINS
CLOTHING COMPANY**
131 W. Washington St.
Directly Opposite the Indiana Theater

WHILE THE REST OF
THE TOWN SLEEPS
BAAG'S ALL-NIGHT DRUG
STORE
22d and Meridian
IS OPEN

Make Woodworking Your Hobby. Use
DELTA
MOTOR DRIVEN TOOLS
Exclusively at
VONNEGUT'S
120 E. Washington St.

**GIBSON-MADE
Electric Hawaiian
GUITAR OUTFIT**
\$57.50 Terms
Pearson's
128 N. Pennsylvania

KNOERLE TIRE CO., Inc.
2421 N. Meridian St.
TA-3371

**100% FUR FELT
HATS**
\$25 to \$35
No Wool Content

U.S. TIRES

AUTO STOCKS IN
STRONG DEMAND

War Orders Expected to
Make Up for Loss of
Regular Business.

NEW YORK, Jan. 5 (U. P.)—Strength in automobile issues and an easier tone in steels featured a quiet, irregular stock market today.

Chrysler rose 1 1/4 points to 47 1/2 and General Motors was up 5 1/2 at 32 1/2. Demand for motors was pre-dicated on indications defense orders would make up for loss of business through curtailment of automobile production.

There was nothing in the news to account for selling in the steels. Bethlehem and U. S. Steel each lost 1/2 point. Copper shares were off small fractions while gold mining issues were steady.

Union Pacific gained a point to 69 1/2 in a mixed railroad section. Santa Fe lost nearly a point. Utilities held small gains. Oils were narrowly mixed. Mercantile stocks registered small net gains.

Market operators were playing cautiously pending delivery of President Roosevelt's address tomorrow on the state of the nation.

LOCAL ISSUES

Unitonal quotations furnished by local unit of National Association of Securities Dealers.

Stocks Bid Ask

Agent Finance Co Inc pf. 7 1/2

Agent Finance Co Inc pf. 20

Albany Int'l 10 1/2

Albany Int'l Stk Yds pf. 56

Albany Int'l Stk Yds pf. 56