

SEEK POSTWAR ECONOMIC GOAL

British Treasury Expert and Americans Discuss World Trade.

By HELEN KIRKPATRICK

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LONDON, Oct. 24.—The United States and Great Britain are now seeking a basis for postwar economic reconstruction. This is the principal concern of Sir Frederick Leith-Ross, head of the Economic Bureau set up by the Allied Conference which held its second meeting in London Sept. 24.

Sir Frederick, the British Treasury's No. 1 expert, has tackled many problems of trade relations in the past but his present job is the biggest conceivable. It will be up to him to direct the conversations which will lay plans for the world's reconstruction after this war. He is now in Washington discussing these problems.

Economists Claimed

The British Government has come slowly to realize the necessity for eliminating costly competition in industry and agriculture but it has only taken these steps as part of the war economy.

The American plan proposed imposition of national export quotas, no import quotas and no regulation of internal prices. The United States also would eliminate bilateral clearing agreements returning instead to multilateral trade controlled by export quotas.

The implication of this plan, which has been accepted by the British as a basis for talks, seem to alarm British economists. They see Britain's post-war position as most difficult with most of her foreign markets gone while her need for imported raw materials and foodstuffs will not be markedly less.

Secondary industries will have grown up in the dominions and the United States which will diminish their needs for British manufacturers. National price control would mean low internal prices but high export prices making it impossible for British industries to compete with foreign industries.

Piece-Meal Approach

On the basis of the American plan, neither Britain nor any of the European countries would be in a position to bargain for markets in view of export quotas.

That is the situation today and, though admittedly only the most tentative beginnings have been made, economists here feel that neither Britain nor the United States is looking at the problem from its broadest aspects.

They see the approach as a piece-meal one which has characterized all trade relations in the past and which is still the British Government's approach to war economy. If wartime powers were extended and planning attempted on a large scale, it would be possible, they feel, to make the fullest use of both nations' individualistic capitalistic production systems by eliminating the factors which hitherto have led to great dislocations—surpluses in one part of the world and shortages in another.

NORTH PACIFIC BAN ON U. S. SHIPS SEEN

SHANGHAI, Oct. 24 (U. P.)—Authoritative sources suggested today that the United States Navy was keeping all American shipping out of the North Pacific.

The Navy was understood to have ordered cancellation of the scheduled call of the steamship President Taylor at Shanghai on Sunday and directed it to remain on the South Pacific run.

It was understood that no United States vessels would call at Shanghai until further orders, which some sources said were not expected unless there was a relaxation of tension in the Pacific.

This was believed here to be connected with Washington's announcement that no more supplies were being sent to Russia by way of Vladivostok, a route to which Japan had objected.

PLANTS MAKE STARCH FROM CULL POTATOES

COLUMBUS, Oct. 24—Carloads of cull white potatoes, a former waste product of farms, will be fed into two new starch plants starting operation this month in Idaho, thereby adding about 20 tons of starch a day to the nation's supplies and bringing \$30,000 a year of new wealth to farmers.

The plants, at Blackfoot and Twin Falls, will use about 19,000 tons of cull potatoes each in a year, paying a base price of \$3 a ton plus a bonus, depending on market conditions, says the National Farm Chemurgic Council, here.

OREGON-CALIFORNIA TRANSFER ISN'T EASY

SALEM, Ore., Oct. 24 (U. P.)—Curry County, Oregon, wants to secede from the State and join up with California because it contends that Oregon has been dilatory in developing the county's mineral resources.

Attorney General I. H. Van Winkle ruled today that was all right, providing Curry County:

Obtains Congressional consent; obtains legislative consent of both Oregon and California, and obtains consent of a majority of the Oregon electorate.

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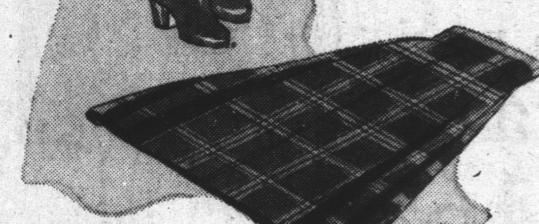
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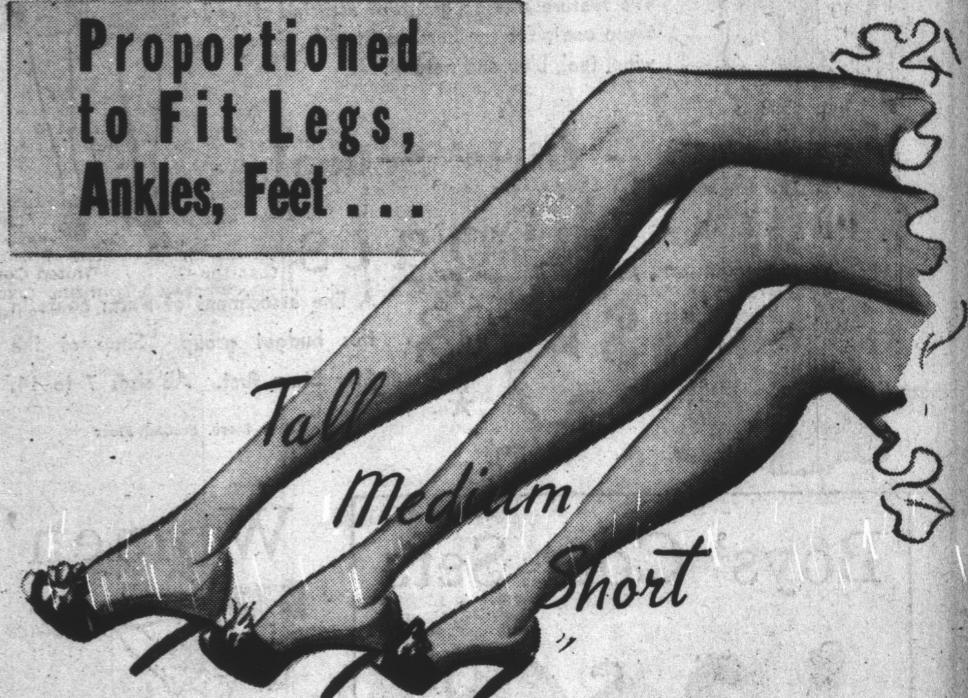


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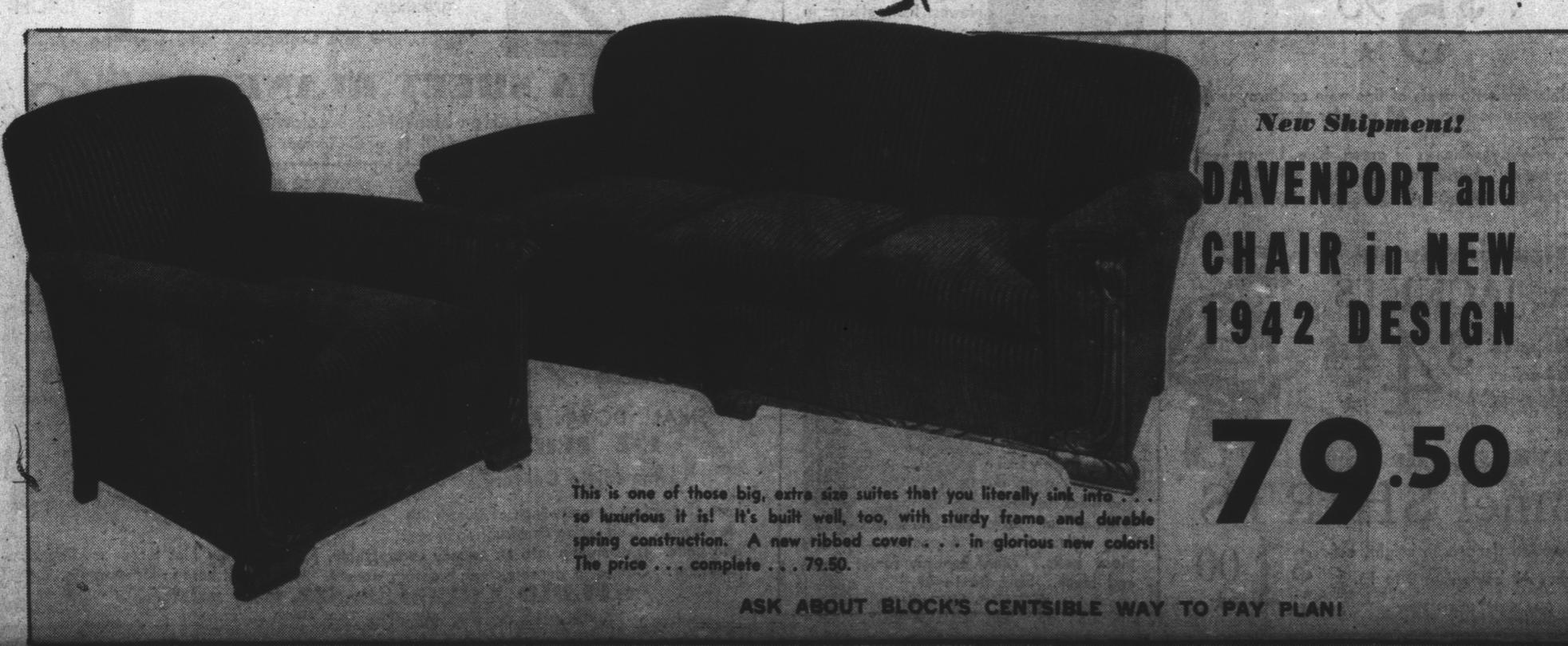
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