

SATURDAY, OCT. 5, 1940

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# The Indianapolis Times

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Give Light and the People Will Find Their Own Way

SATURDAY, OCTOBER 5, 1940

## I. O. U. ABUNDANCE

LET'S not, as the song goes, forget to remember—to remember that the more abundant life isn't being paid for. That we of this generation, and those who follow, have a bill against us which already comes to more than 44 billions; that some 14½ more billions have been voted for defense; that raising the debt limit by 25 billions is the next step, come next Congress.

We were suckers in 1929. We are suckers now, if we fail to savvy that big government today is doing, in essence, what big business did then. A different rider but the same horse. Headed for the same cliff. Are we, as a nation, going to make the same mistake twice? That's the question.

And, as we ponder the bill which is yet unpaid, let's not overlook this factor:

Such inadequate Federal receipts as are being taken in—missing budget balance by billions—do not by any means all come from the rich and the well-to-do. Over half are sales taxes—on everything from matches to gasoline. These taxes rest inequitably on those least able to pay. As it is now, it ever shall be—until, and unless, the bill is paid.

Here is a statistical fact which we all should paste and carry in our hats:

On a basis of our normal budget for the year—leaving out the billions for defense—if every income above \$100,000 a year were confiscated (and that includes the du Ponts, the Rockefellers, the Mellons and all the other fat ones), the amount collected would run the Government only 16 days. If every income above \$10,000 were confiscated—110 days.

Think that over, as you view the abundant life, and the future, for yourself and your posterity.

## THREE DAYS MORE TO REGISTER

IT is heartening to see the current figures on registration in Marion County.

Apparently well over 300,000 names will be on the books by the time the registration deadline rolls around at midnight Monday.

That's an impressive number of voters. Unfortunately, however, not that many will be eligible to vote, since the registration lists include some 30,000 names of people who have moved elsewhere, died, or become ineligible because they have not voted in either of the last two general elections.

We urge that anyone who has any doubt about his eligibility check forthwith at the Courthouse.

There isn't much time left. Just today, Sunday and Monday until midnight.

Whether you are a Democrat or a Republican, it is important that you are properly registered.

## "BLACKLIST" VS. DEFENSE

MANY large companies now producing or expected to produce national defense materials have pending court appeals from rulings of the National Labor Relations Board.

Attorney General Jackson, in an informal opinion to the National Defense Advisory Commission, holds that such companies are barred from obtaining Government contracts. Findings of the NLRB that employers have violated the Wagner act are binding upon other Government agencies, says Mr. Jackson, "unless and until these findings are reversed by a court of competent jurisdiction."

If such companies as General Motors, Ford, Bethlehem Steel and many others cannot work for the Government, it is obvious that the defense program will be impeded. Yet, even at that cost, public opinion might support a policy of withholding Government contracts from concerns clearly proved to be violators of Federal law. We do not believe, however, that public opinion will see either fairness or wisdom in taking contracts from firms merely because the Labor Board says they are law violators.

For, unfortunately, the Labor Board has earned a reputation for bias which has destroyed confidence in the justice of its findings. Mr. Jackson's view may be correct.

But it seems to us to amount to saying that companies which have the temerity to appeal from the orders of bureaucrats can be punished before their appeals have been decided by courts of law.

## THE HARRISON RESOLUTION

SLEEPING in the House Rules Committee, in the pigeon-hole into which it was thrust nearly 10 months ago by the Democratic leadership, is a joint resolution which, if adopted, would provide for a very necessary survey of Federal finances.

It is the Harrison resolution setting up a special committee to survey both sides of the Government's ledger—the spending side and the taxing side—with the aim of trying to plan for an eventual balancing of one with the other.

Senator Pat Harrison of Mississippi got the Senate to pass his resolution without a dissenting vote last Jan. 10. It was sent to the House, and there pigeonholed in the Rules Committee. The Democratic leadership took the view that because the House had by that time prepared several appropriations bills for passage, the proposal for the survey came too late.

No such excuse exists now.

The Congressional decks are clear.

Moreover, when the new Congress convenes in January, it will be confronted immediately with the tasks of rewriting the tax laws, raising the debt limit, and appropriating more money for regular Government activities and national defense.

Now, above all other times, is the time for Congress to take a look at both sides of the Government ledger.

## Fair Enough

By Westbrook Pegler

Harding Regime the Most Cynical Band Ever to Deface the Nation's Honor Until the New Deal Came

NEW YORK, Oct. 5.—I am indebted to the Democratic National Committee for the text of today's sermon, the same being taken from a publicity release and reading as follows:

"The most cynical band of political corruptionists who ever defaced the nation's honor or swept into Washington in the spring of 1921. They took over the Justice Department and bartered immunity in exchange for bribes. To all of this I would say 'amen!' Or 'ain't it the truth?' Except that I would insert a catch to the effect that the Harding Administration was the most cynical band that ever defaced the nation's honor until the New Deal swept into Washington, 12 years later.

It really isn't necessary to go back over the record of the Ohio gang, for I will agree to anything the New Deal's publicity says.

HEAVENLY days! What a rude and raucous crowd of old-time, chew-tobacco crooks they were, to be sure, and how we, the people, did go on about them when the facts began to come out! And, although I have great respect for the journalism of Washington, except in its new keyhole and pipeline particular, which are reminiscent of the semi-official news-poisoning practices of the old world capitals at their worst, I have always thought that the Washington corps of that era must have been unparagoned fat-headed not to have smelled out the dirty work while it was under way.

Mr. Harding, however, never has been shown to have accepted any valuable perquisites such as phony philatelic rarities which can be manufactured artificially by the Postoffice Department and were so manufactured in the early days of the New Deal and distributed among a few favored recipients who were fully aware of the great pecuniary value of these gifts, and I am pretty sure it never was even charged, much less shown, that he put any member of his family on the public payrolls.

As to Mr. Harding's intimate secretariat my recollection is dim, so there may have been some transaction comparable on the score of propriety with the retention of Charlie Michelson by a big radio corporation as a Washington "front" at a salary of \$20,000 while he carried a latchkey to the White House and was so folksy with the President that he used to sit in on the regular press conferences. How do you like the idea of a corporation "front" man practically living in the White House?

AND there certainly was nothing in the Harding regime that compares with the exploitation of human need and suffering and a national economic emergency to buy votes and build up a political machine at the cost of the whole country and damn the consequences.

When you speak of the corruption of the Harding crowd, you are confined to the selfish and cynical acts of a relatively few ignoramus and white-collar roughnecks who were just stealing Government property. But what the New Deal has done affects the citizenship and the civic morale of the people and has endangered the very systems of Government under which they live. It is much worse in its financial cost than the stealing of the Harding gang would have been if they had been able to get away with it, and the worst of it is that this gang has the gall to tell the people that all this is being done for their benefit.

And about that Department of Justice matter, again admitting all that has been said about the Harding crowd and viewing it with the same abhorrence, I refer you to the Louisiana purchase and to the Labor Department's mock trial of Harry Bridges and its condemnation of the Communists' sit-down revolution.

How do you like those apples?

## Business

By John T. Flynn

Scores Assertion That Spending for Defense Won't Produce Inflation

CLEVELAND, O., Oct. 5.—The Brookings Institution has issued a volume dealing with war finance in which it takes the position that defense expenditures need not necessarily produce inflation. I can imagine no more dangerous thesis at this moment.

All our country needs to do is to keep out of war is mind our own affairs and our leaders keep their promise not to fight unless we are attacked. No nation wants to go to war with us. We all know there are thousands of our youth in graves today because we needlessly entered the World War. . . .

I understand inflation to be a condition in which purchasing power is created by processes not connected with the production of goods. One is the creation of money—bank money—by means of private loans at banks. Another is the creation of money by Government banks. Another is the creation of money by Government printing of money not supported by a material base.

When a man borrows money at a bank this loan has the effect of creating a deposit for him—of increasing the bank's deposits. He may use that money for a productive purpose. Another is the creation of money by Government printing of money not supported by a material base.

The Government has been creating money this way for seven years—by borrowing at the banks and creating bank deposits. This has been an inflationary process.

It has not been recognized as such, however, because people look for intensified activity—runaway prices—as the sign of inflation. What they fail to recognize is that we have had inflation without runaway prices. That will be because the inflation has been moderate or at least not enough to produce a runaway.

THE Government has inflated our bank money each year to the tune of some three or four billions. This was a mild inflation. It did not produce a runaway inflation, because we were already so severely depressed that three or four billion merely brought us up to the level—or to less than the level—of ordinary activity.

Moreover, while Government borrowing was creating inflation of bank money, other Government policies were tending to deflate the private creation of income.

Now the Government is about to push up the creation of bank money by bigger bank loans for defense. How far the inflation produced by this process will go will depend on just how far the Government goes in its expenditures and borrowings.

If it borrows more heavily it will most certainly produce more inflation. If it supports the defense program on bonds—as it plans to do—there will be no escape from inflation.

The question is, will it be a runaway inflation? Will it be a destructive inflation? And will it result in a serious boost in the price level?

Apparently the Brookings book holds the inflation need not do so if we will put into effect the proper control of prices. With this proposition I cannot agree, and I will offer my reasons in my next column.

## So They Say—

I DON'T LIKE to believe that the abundance which exists about us has softened us rather than served as a challenge to progress.—Winthrop Rockefeller.

THIS IS AN important moment of my life.—Albert Einstein, as he took the oath of allegiance to the U. S. flag.

OF COURSE it's very frightening, but it's good to see our planes knocking the Germans from the skies.—Kenneth Wright, 14-year-old English refugee.

## Beating Another Spectator!



## The Hoosier Forum

I wholly disagree with what you say, but will defend to the death your right to say it.—Voltaire.

### WILLKIE'S REPETITION OF TRUISMS CRITICIZED

By F. A. A.

Willkie's speech before the Republican women sounded to me like Petain's Hitler-dictated dogma: "labor, the family, the fatherland." I smell the rat in that limiting philosophy of his simple and beautiful philosophy Willkie advocates while Rome burns. The repetition of broad truisms having an emotional appeal is his method of rabble-rousing. It was Hitler's, too.

### SECOND MOTHER SPURNS GOLD STAR

By Mrs. O. C. Neutzman

One Indianapolis mother writes one of our local newspapers as follows: "If this country sends a force in the European struggle and my son is killed, my country cannot pin a gold star on me." What that mother says for one son, I say for two.

We cannot go to Europe every few years and settle European quarrels. We all saw the folly of that in the last World War. Does anyone think England would be willing to sacrifice her young men every few years to settle quarrels in the Western Hemisphere?

All our country needs to do is to keep out of war is mind our own affairs and our leaders keep their promise not to fight unless we are attacked. No nation wants to go to war with us. We all know there are thousands of our youth in graves today because we needlessly entered the World War. . . .

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## Side Glances—By Galbraith

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THIS IS AN important moment of my life.—Albert Einstein, as he took the oath of allegiance to the U. S. flag.

OF COURSE it's very frightening, but it's good to see our planes knocking the Germans from the skies.—Kenneth Wright, 14-year-old English refugee.

### (Times readers are invited to express their views in these columns, religious controversies excluded. Make your letters short, so all can have a chance. Letters must be signed, but names will be withheld on request.)

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### of the right kind of space for this work.

Maybe there never will be any enemy bombers over Indiana but if they did come such places as Allis would be as attractive as a keg of shingle nails to a magnet.

### CREDITS NEW DEAL WITH BETTER LIVING STANDARDS

By Esther Greathouse

To date I have not been given a really good argument on "why everyone should vote for Willkie." As a skilled workman, my husband has been able under this Administration to support a wife and two children, pay his rent, and lay aside money to build his own home.

With all the talk of increased taxes he could lay aside two dollars a day and still make four times what he made in 1930-31. In those days he shucked corn for 75 cents a day and was lucky enough to find shelter with relatives.

So I am more interested in living in the manner to which Roosevelt's Administration has accustomed me than I am in the third term. Maybe Willkie could maintain this state of affairs. He says he could. But I must know. . . .

### DESCRIBES BAD DREAM ABOUT GEN. JOHNSON

By Charles C. Bender, Bloomington, Ind.

I had a dream. I dreamed that in the distance I heard a loud noise, so loud that it shook the very ground where I stood and froze me in my tracks. Ever and anon this terrifying noise was repeated, always nearer and nearer until before I stood a great shaggy maned lion. As paralyzed with fear I stood waiting for the end, this menacing beast opened his cavernous jaws to emit his awful roar, and I saw that he was toothless and, looking down, that his claws were worn and useless.

While contemptuously I now watched this pitiful, impotent creature, its form slowly faded into the form of an ass, and the roar of the ass was as loud and menacing as the roar of the lion. I laughed.

Then, in its turn, the form of the ass slowly faded into the form of a man, whose ever continuing bluster was even more menacing than the roar of the impotent lion or the roar of the silly ass—and I recognized Gen. Johnson of NRA crackdown, kick-in-the-pants fame.

### CRITICIZES HANDLING OF WILLKIE NEWS

By Arthur D. Miller

I am wondering why the paper you edit is supporting editorially the Republican nominee and yet giving so much space to the discourteous shown the same nominee by Democratic supporters and the general reporting of the news in a rather sarcastic manner.

It's evident that no person of refined character (to say the least)—and the Democrats seemed to be loaded with persons of that type—would refuse to extend a courteous hearing to anyone with whom they disagreed.

It's true you can't edit a paper in a way to please everyone, but why claim one affiliation on the front page and another on the editorial page if you are really honest.

### HOSPITAL

By MAUD COURTNEY WADDELL

Along the corridors the busy nurses quickly pass. And men in white move silently. Within the rows of shadowed rooms Pain crawls its tortured length. Through weary days and long, dark nights, For those who wait— The healing touch of time Or pause before the final door.

### DAILY THOUGHT

That whosoever believeth in Him should not perish, but have eternal life.—John 3:15.

REMEMBER that what you believe will depend very much upon what you are.—Noah Porter.

## Gen. Johnson

Says—

Campaign at Ripe Tomato Stage With More to Come, Possibly an Effort to Tag G.O.P. as Fifth Column

NEW YORK, Oct. 5.—This campaign is certainly fast getting into the dead cat, ripe egg and rotten tomato stage. Not to mention the actual heaving of these spoiled groceries, the New Dealers now insist that there is a fight to keep Hitler out of the White House. They scarcely mention the fact that there is another guy running—named Willkie.

Don't imagine that you have smelled the last of this dead herding dragged across the trail by both Henry Wallace and Governor Lehman. Their command performances may be just the build-up for smeller fish.

The conductor of a New York gossip column, whose stuff is usually remarkably accurate and whose sources of information seem to be everywhere—predicts in the ashen for keeps.

Rumors are rife as to what form this expose will take—and there are some facts. According to press reports, Gen. Bob Wood, the guiding genius of a great Chicago mail order house, was approached recently by a German "commercial traveler"—they are not yet outlawed here.

THIS man of business discussed with Wood certain promising commercial connections to be made "after the war." They all happened to be along the line of Gen. Wood's known interests and hobbies. Later Bob heard that other prominent business friends of his had been similarly approached. He naturally reported these incidents to the Government and that seemed to be that.

Now it is learned that other businessmen, some of whom are for Willkie, are similarly approached by Teutonic "drummers"—some if not all of whom are being, and ought to be, neatly tailed by competent Secret Service men. Just who three Germans see and when and where would, as a matter of routine, be then accurately reported. What a dish it would be for some member of the janissariat having access to such reports to compile, abstract and digest them and—about Oct. 15—break an explosive charge that the business supporters of Willkie are in bed with Nazi agents, that the Republican Party is a fifth column and Mr. Willkie an intending gaudier.

Of course, the whole foundation and structure of such a build-up would be absurd nonsense. Such conversations as Gen. Wood's are innocent and unavoidable. They are no more subversive than our State Department's conversations with agents of the German Embassy. We haven't even broken off diplomatic relations with Germany. But in the hysteria, emotion and hatred that has been built up, nonsensical absurdity would be overlooked by many.

HITLER, himself, with all the genius of Goebbels, never accomplished as great results in blinding as many people to his terrible machinations as has the janissariat. They have succeeded in chloroforming a third term tradition of 125 years' standing—decorating the Hitlerized budgeting of the Democratic convention in the blatant third term "draft" and the forcible feeding of Henry Wallace to the Democratic Party—obscuring in the public mind the record of awful fourth New Deal failure on every domestic policy on debt, taxes, re-employment, recovery and farm relief and a more awful and dangerous failure in foreign policy and defense.

It stands as a masterpiece in impudent efficiency in propaganda and demagoguery. Putting over this impending fake "fifth column" melodram