

STOCKS UP BUT TRADING DROPS TO LOWS AGAIN

Activity Is Confined to Small Group; News Is Mostly Favorable.

NEW YORK, Aug. 2 (U.P.)—Stocks edged irregularly higher today, but turnover dwindled to near last week's 22-year low pace.

Public interest was negligible and professional activity was confined to selected issues in leading groups. Railroad equipment and paper shares were outstanding on the upside, while copper shares, although losses in most leaders were small, were weak.

The day's news budget was mainly favorable, but traders were reluctant to add to commitments pending clarification of the tax-amortization problems and some indication of whether or not Britain will be invaded.

General American Transportation gained about 2 points, American Car & Foundry common about a point and American Locomotive preferred 3 points. International Paper common, most active issue, faded, gained about 1/2 point to 15 1/2, while the preferred ran up 1 1/2 to 55 1/2 in heavy trade.

Bethlehem Steel ran up a point from its early low to 80 1/4, up 1 1/2 net, but U. S. Steel encountered selling whenever it moved more than 1/2 point over its previous close. Chrysler held most of an early gain of 1 1/2 points, but General Motors held around its previous close.

LIGHT SALES FORCE WHEAT OFF A CENT

CHICAGO, Aug. 2 (U.P.)—Light local and professional selling pressure carried wheat and corn futures somewhat lower on the Chicago Board of Trade today.

Wheat closed 1/2 cent lower, September 75 1/2 to 75 3/4. Corn was down 1/2 cent to 10 1/2, September 60 1/2 to 60 3/4. Oats 1/2 cent lower, September 29 1/2 to 29 3/4.

Volume of wheat trade was light and after moving within a very narrow range in early operations, prices sagged to fractionally lower levels. Unsettled weather and widely scattered showers over the spring wheat belt were discouraging factors. Rain also was reported in southern sections of the Canadian wheat belt. Independent easiness at Kansas City influenced some liquidation.

Kansas City continued easy most of the session and Minneapolis prices followed later. Winnipeg prices remained at pegged limits.

Wheat	High	Low	Close	Prev. Close
September	75 1/2	75 1/4	75 3/4	75 1/2
October	75 1/2	75 1/4	75 3/4	75 1/2
November	75 1/2	75 1/4	75 3/4	75 1/2
December	75 1/2	75 1/4	75 3/4	75 1/2
January	75 1/2	75 1/4	75 3/4	75 1/2
February	75 1/2	75 1/4	75 3/4	75 1/2
March	75 1/2	75 1/4	75 3/4	75 1/2
April	75 1/2	75 1/4	75 3/4	75 1/2
May	75 1/2	75 1/4	75 3/4	75 1/2
June	75 1/2	75 1/4	75 3/4	75 1/2
July	75 1/2	75 1/4	75 3/4	75 1/2
August	75 1/2	75 1/4	75 3/4	75 1/2

Corn	High	Low	Close	Prev. Close
September	10 1/2	10 1/4	10 1/2	10 1/2
October	10 1/2	10 1/4	10 1/2	10 1/2
November	10 1/2	10 1/4	10 1/2	10 1/2
December	10 1/2	10 1/4	10 1/2	10 1/2
January	10 1/2	10 1/4	10 1/2	10 1/2
February	10 1/2	10 1/4	10 1/2	10 1/2
March	10 1/2	10 1/4	10 1/2	10 1/2
April	10 1/2	10 1/4	10 1/2	10 1/2
May	10 1/2	10 1/4	10 1/2	10 1/2
June	10 1/2	10 1/4	10 1/2	10 1/2
July	10 1/2	10 1/4	10 1/2	10 1/2
August	10 1/2	10 1/4	10 1/2	10 1/2

Oats	High	Low	Close	Prev. Close
September	29 1/2	29 1/4	29 3/4	29 1/2
October	29 1/2	29 1/4	29 3/4	29 1/2
November	29 1/2	29 1/4	29 3/4	29 1/2
December	29 1/2	29 1/4	29 3/4	29 1/2
January	29 1/2	29 1/4	29 3/4	29 1/2
February	29 1/2	29 1/4	29 3/4	29 1/2
March	29 1/2	29 1/4	29 3/4	29 1/2
April	29 1/2	29 1/4	29 3/4	29 1/2
May	29 1/2	29 1/4	29 3/4	29 1/2
June	29 1/2	29 1/4	29 3/4	29 1/2
July	29 1/2	29 1/4	29 3/4	29 1/2
August	29 1/2	29 1/4	29 3/4	29 1/2

Barley	High	Low	Close	Prev. Close
September	5 1/2	5 1/4	5 1/2	5 1/2
October	5 1/2	5 1/4	5 1/2	5 1/2
November	5 1/2	5 1/4	5 1/2	5 1/2
December	5 1/2	5 1/4	5 1/2	5 1/2
January	5 1/2	5 1/4	5 1/2	5 1/2
February	5 1/2	5 1/4	5 1/2	5 1/2
March	5 1/2	5 1/4	5 1/2	5 1/2
April	5 1/2	5 1/4	5 1/2	5 1/2
May	5 1/2	5 1/4	5 1/2	5 1/2
June	5 1/2	5 1/4	5 1/2	5 1/2
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★ *Exacting . . .*

AT LOWEST PRICES