

LIST DROPS ON CUT IN SHEET STEEL PRICES

Automobile Shares Rise as Industry Reports Record Output.

NEW YORK, April 12 (U. P.).—A sustaining influence was highly favorable news from the automobile industry. Ward's reported a rise in production of automobiles and trucks this week and leading producers were reporting record output for the first quarter. Chrysler and General Motors held around previous closing levels.

Montgomery Ward receded more than a point in further selling on its plan to issue new stock. A few other issues lost a point or so, including some recently strong paper issues. Most stocks were down fractionally.

American Air Lines, an outstanding exception, gained more than 2 points to a new high. Dresser made a top on a good earnings report. Shipbuilding issues were strong.

Reports of cold weather in the South and forecasts of continued freezing temperatures prompted moderate buying in cotton and prices advanced 1 to 2 points.

WHEAT HOLDS FIRM IN CHICAGO TRADE

CHICAGO, April 12 (U. P.).—Wheat was firm on the Chicago Board of Trade today. Other grains, with the exception of soy beans, were steady.

At the close of the first hour, wheat prices were up 1/4 to 1/2 cent. May, \$1.07 1/2 a bushel. Corn was unchanged to 1/4 cent, oats unchanged to 1/4 cent higher and rye off 1/4 to 1/2 cent. Soy beans were weaker, 1/4 to 1/2 cent lower.

Scattered commission house buying at the opening was regarded as influenced by unseasonable cold weather in the Southwest where heavy frosts were reported last night. Fair trade in the new crop contracts was noted early but by the end of the hour demand died down and prices leveled off. Offerings became lighter around previous closing levels.

Light buying of corn was induced by firmness in wheat and prices remained steady. Shipping sales overnight and early were 10,000 bushels. Buying of futures was mostly local.

Curbs Stocks

Stock	High	Low	Last	Net Change
Alum Co Am	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can B	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can E	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can F	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can G	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can H	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can I	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can J	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can K	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can L	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can M	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can N	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can O	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can P	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can Q	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can R	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can S	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can T	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can U	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can V	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can W	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can X	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can Y	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can Z	103 1/2	103 1/8	103 1/2	+ 1/8

LOCAL ISSUES

The following quotations by the Indianapolis Bond & Share Corp. do not represent actual prices offered but merely indicate the approximate market level based on buying and selling quotations of recent transactions.

Stock	High	Low	Last	Net Change
Am Can B	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can E	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can F	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can G	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can H	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can I	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can J	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can K	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can L	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can M	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can N	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can O	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can P	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can Q	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can R	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can S	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can T	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can U	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can V	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can W	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can X	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can Y	103 1/2	103 1/8	103 1/2	+ 1/8
Am Can Z	103 1/2	103 1/8	103 1/2	+ 1/8

See Final Edition of the Times for Closing Stock Quotations and Other Late News

NEW YORK STOCKS

By UNITED PRESS

Stock	High	Low	Last	Net Change
30 INDUSTRIALS	149.08	148.80	149.08	+0.28
Week ago	148.38	148.38	148.38	0.00
Month ago	148.38	148.38	148.38	0.00
Year ago	148.38	148.38	148.38	0.00

Stock	High	Low	Last	Net Change
20 RAILROADS	31.28	31.08	31.28	+0.20
Week ago	31.08	31.08	31.08	0.00
Month ago	31.08	31.08	31.08	0.00
Year ago	31.08	31.08	31.08	0.00

Stock	High	Low	Last	Net Change
15 UTILITIES	25.38	25.18	25.38	+0.20
Week ago	25.18	25.18	25.18	0.00
Month ago	25.18	25.18	25.18	0.00
Year ago	25.18	25.18	25.18	0.00

Stock	High	Low	Last	Net Change
30 BONDS	119.18	119.18	119.18	0.00
Week ago	119.18	119.18	119.18	0.00
Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

Stock	High	Low	Last	Net Change
30 FOREIGN	119.18	119.18	119.18	0.00
Week ago	119.18	119.18	119.18	0.00
Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

Stock	High	Low	Last	Net Change
30 GOVERNMENT	119.18	119.18	119.18	0.00
Week ago	119.18	119.18	119.18	0.00
Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

Stock	High	Low	Last	Net Change
30 SPECIAL	119.18	119.18	119.18	0.00
Week ago	119.18	119.18	119.18	0.00
Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

Stock	High	Low	Last	Net Change
30 MISCELLANEOUS	119.18	119.18	119.18	0.00
Week ago	119.18	119.18	119.18	0.00
Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

Stock	High	Low	Last	Net Change
30 OTHER	119.18	119.18	119.18	0.00
Week ago	119.18	119.18	119.18	0.00
Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

Stock	High	Low	Last	Net Change
30 FURTHER	119.18	119.18	119.18	0.00
Week ago	119.18	119.18	119.18	0.00
Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

Stock	High	Low	Last	Net Change
30 FINANCIAL	119.18	119.18	119.18	0.00
Week ago	119.18	119.18	119.18	0.00
Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

Stock	High	Low	Last	Net Change
30 MISCELLANEOUS	119.18	119.18	119.18	0.00
Week ago	119.18	119.18	119.18	0.00
Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

Stock	High	Low	Last	Net Change
30 MISCELLANEOUS	119.18	119.18	119.18	0.00
Week ago	119.18	119.18	119.18	0.00
Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

Stock	High	Low	Last	Net Change
30 MISCELLANEOUS	119.18	119.18	119.18	0.00
Week ago	119.18	119.18	119.18	0.00
Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

Stock	High	Low	Last	Net Change
30 MISCELLANEOUS	119.18	119.18	119.18	0.00
Week ago	119.18	119.18	119.18	0.00
Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

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Week ago	119.18	119.18	119.18	0.00
Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

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Month ago	119.18	119.18	119.18	0.00
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Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

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Year ago	119.18	119.18	119.18	0.00

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Year ago	119.18	119.18	119.18	0.00

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Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

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Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

PORKERS AGAIN GAIN 15 CENTS IN TRADE HERE

Top Price Rises to \$5.60 as 7000 Hogs Arrive At Stockyards.

Hog prices advanced another 15 cents at Indianapolis today, carrying the top quoted to \$5.60 for weights between 210 and 220 pounds, the Agricultural Marketing Service reported.

All weights shared the rise. Vealers sold strong with a top at \$11.50. Local killers were rather light buyers at the latest advance which puts prices 40 to 45 cents over the close last week, the Marketing Service reported. Principal activity was on shipper account, outside orders being stimulated by short supplies elsewhere.

Steady prices ruled in cattle trade, which was active.

Stock	High	Low	Last	Net Change
30 MISCELLANEOUS	119.18	119.18	119.18	0.00
Week ago	119.18	119.18	119.18	0.00
Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

Stock	High	Low	Last	Net Change
30 MISCELLANEOUS	119.18	119.18	119.18	0.00
Week ago	119.18	119.18	119.18	0.00
Month ago	119.18	119.18	119.18	0.00
Year ago	119.18	119.18	119.18	0.00

1300-1500	8.75-10.25	choice...	11.00-11.5
Medium		Common and	
750-1100	8.00- 9.25	medium...	7.50-11
1000-1300	6.75- 8.00	Cull...	5.50- 7.5
Common		Feeder, Stocker	
750-1100	6.50- 7.75	Cattle, Calves	
Steers, Heifers		(Receipts, 452)	
Choice		Choice-	
500- 750	9.50-10.50	500- 800	8.75- 9.5
Good-		800-1050	8.25- 8.5
500- 750	8.50- 9.50	Good-	
		500- 800	8.00- 9.0
		800-1050	8.50- 9.5