

M'NEAR RAISES NEW ISSUE ON WATER CO. SALE

Broker Says City Can't Buy If Bill Passes to Tax Municipal Bonds.

If Congress should pass a proposed bill taxing future municipal securities, the City would find it impossible to acquire the Indianapolis Water Co., according to a statement issued today by C. W. McNear, Chicago broker.

Mr. McNear, who is representing the C. H. Geist estate in negotiations for the sale of the company, returned to Indianapolis for conference on his plan under which he contends the City could buy the company and pay for it in 40 years out of water revenue.

Cities Court Decision

The broker said that the Supreme Court's action yesterday in upholding the Federal and State Government's right to tax salaries paid to each other's employees "buoyed hopes of Administration men that the way was now clear for wiping out immunities on the income from future issues of municipal securities."

Removal of the present tax-exempt status of municipal bonds would mean, Mr. McNear said, "that revenue bonds issued by the City to purchase the Indianapolis Water Co. property would therefore be subject to Federal income taxes and consequently would carry a higher interest rate unless they were sold and delivered before the present law is changed."

City to Avoid Haste

Commenting on a report by the City Controller showing that the City treasury balance at the end of 1933 was about \$270,000 less than at the end of 1932, Mr. McNear said his analysis of the Water Co. income for 1933 shows that the City could transfer to the City treasury from water revenue more than \$400,000, after making all necessary bond and interest, operating and other expenses, including payment of an amount equal to the present taxes.

Mayor Sullivan, who is studying Mr. McNear's plan, has said that the City will take no hasty action in the matter, and has submitted to Mr. McNear a request for additional information on the plan.

HERBERT R. HYMAN DIES IN NEW YORK

Herbert Robert Hyman, former Indianapolis advertising and news-paperman and production manager of the Conde Nast Publications, Inc., died Sunday at New York City. He was 49.

He was the son of the late Max R. Hyman, author of a history of Indianapolis. He was a graduate of Butler University and was with the advertising departments of the old Cole and Stutz automobile companies. At one time he was advertising manager of the Real Silk Hosiery Mills, Inc. For the last four years he was associated with Conde Nast publications.

He is survived by his mother, Mrs. Frances Hyman.

15 SPEEDERS AMONG 44 TO FACE COURT

Forty-four motorists arrested overnight for traffic law violations today were being arraigned in Municipal Court.

As police continued strict enforcement of traffic laws, only one person was injured in 13 overnight accidents.

William A. Brown Jr., 22, Park Board motorcycle patrolman, was hurt when he was thrown from his motorcycle as it was being towed to a garage.

Fifteen of those arrested on traffic charges were slated for speeding.

Of the 38 traffic violators appearing in Court, 22 paid fines totaling \$139. Eleven speeders were fined \$60.

Licenses of two men were suspended for 30 days, Esey Eiter, 1127 Cornell Ave., and Sam Lewis, 2662 Highland Place, lost their licenses after convictions on charges of speeding over 40 miles an hour. Suspended for 20 days was the license of H. G. Thomas, 4256 Rockwood Ave., on the same charge.

CLIPPER POISED FOR FLIGHT TO PORTUGAL

HORTA, Azores Islands, March 28 (U. P.)—Pan-American Airways' giant flying boat, the Yankee Clipper, floated on the waters of Horta Harbor today preparatory to taking off tomorrow or Thursday on the second leg of its 15,000-mile "shake-down" cruise.

Capt. Harold E. Gray, who commands the huge craft on its 2800-mile flight from Baltimore to here, said preparations were being made for the hop to Lisbon, Portugal. He described the trip here, which ended at 7:07 a. m. (Indianapolis Time) yesterday as "perfect."

The Clipper is carrying 21 persons, the largest number ever to make a trans-Atlantic trip in a heavier-than-air craft.

CAT 21 YEARS OLD GREETED KITTEN 240

CHICAGO, March 28 (U. P.)—Catherine the Great, mascot cat of gardeners at the Garfield Park Conservatory, purred proudly today as photographers snapped pictures of her and her 237th, 238th, 239th and 240th kittens.

Catherine is 21 years old, her owners said.

ZIPPER INSTALLED IN CAT
CLEVELAND, March 28 (U. P.)—William McCannon showed fellow students in comparative anatomy at John Carroll University today what he believed was the "world's only zipper cat." His idea covers all stitches at one time and save nine, McCannon explained, making new incisions unnecessary for every examination.

Busy in Reno



DEMOCRATS GIVEN NOD ON PARK JOBS

(Continued from Page One)

chairman of the Indianapolis Branch of the American Association of University Women, said her organization "favors the merit plan in all branches of City and State government."

Mrs. Witt W. Hadley, Indianapolis Council of Parent-Teachers Association president, said:

"This matter of having trustworthy employees at the playgrounds is a matter of real parent-teacher concern. The Indianapolis Council of Parent-Teachers Association will co-operate with a well-ordered movement to bring about protection to Indianapolis children."

The Park Board considered the "merit system" last fall when Mr. Sallee, in his annual report, charged that numerous complaints from park patrons had been received charging laxity and incompetence on the part of personnel.

MRS. HELEN REYNOLDS

RENO, Nev., March 28 (U. P.)—Mrs. Helen Fortescue Reynolds settled down today for a six-weeks course in mining and a friendly little divorce" from Julian Louis Reynolds, heir to tobacco millions.

"I know a girl who came out here for a divorce and took mining," she said in the hotel suite she occupied upon arrival from New York last night. "I think I shall. Then, too, I'll dabble a little in the arts and sciences."

"We are just going to get a friendly little divorce. I shall stay at the hotel because dude horses don't interest me."

NEW CHAIRMAN WILL BE NAMED

Governor Says Successor to Jackson Will Be Chosen Within 3 Weeks.

(Continued from Page One)

procedure because people are never prepared for it, but we may go back and collect taxes for 1938 if the Federal Government does that in its tax collections," he said.

Discussing his recent veto of the State Health Department Reorganization Bill, the Governor said, "I think the Medical Association was a little too optimistic in thinking that it should control a great department of government; however, I think the Association was in good faith about it."

He said he intends to confer with Republican Secretary of State James M. Tucker late today on the latter's demand for the dismissal of Securities Commissioner Chester Montgomery.

Meanwhile, the Governor appointed seven members of the New Harmony Memorial Commission which was created by the Legislature.

McMurray Deplores Cut

They are Clinton Couch of New Harmony; Mrs. Lewis Taylor of Newburg, representing the Indiana Farm Bureau; Carl H. Muller, Indianapolis; and Frederick G. Balz, 32 Hampton Drive, representing the State Federation of Labor; Mrs. Bertha Crosley Ball, Muncie, representing the State at large; Ross F. Lockridge, Bloomington, and Miss Helen Elliott of New Harmony.

The Commission is authorized by law to sponsor memorial projects in New Harmony to commemorate that settlement as the first center of culture in the Midwest. The Rapide and Owen families started the first white settlement in Indiana early in the 19th Century at New Harmony.

The Governor conferred with Lieut. Gov. Henry F. Schricker, Floyd I. McMurray, State Superintendent of Public Instruction, and other department heads today and yesterday.

Highway Department Hit

A reduction of about \$70,000 in the State Public Instruction Department's personnel budget will materially curtail our services and is certain to prove far more expensive than the amount of the cut," Mr. McMurray said.

He declined to estimate how many employees would be affected by the reduction.

Among other departments hard hit by budget cuts made by the Legislature is the State Welfare Department which must pare down its personnel to the tune of about \$40,000 annually, beginning July 1.

The Public Service Commission must dismiss 1000 social workers and engineers to meet a \$30,000 slash in its personnel budget.

At least 200 are expected to lose their jobs in the Highway Department and the Division of State Institutions will have to meet a \$26,000 slash in its payroll. Reduction in the number of guards at institutions may be necessary, state officials said.

1 More Ring And You Get Busy Signal

At Arthur Benn's store, 1840 Northwestern Ave., they are ready to give a persistent burglar the busy signal.

Sunday night he broke into the store and escaped with \$25 in cash and merchandise valued at \$49. He also took a coinbox telephone, after prying it loose from the wall.

Last night he returned, took \$12 worth of merchandise and a new coinbox telephone, installed only yesterday.

A. P. FACHIRI DEAD

LONDON, March 28 (U. P.)—Alexander Pandeli Fachiri, 52, authority on international law and secretary to Sir Wilfrid Greene, Master of the Rolls, died yesterday. He was a native of New York.

Meat for 4 in 6 minutes
RED DRUGS & SPAGHETTI BINNER

Marie Adds 4 Pounds, Ties Yvonne

SIX INDICTED IN VICE PROBE AT CHAMPAIGN

CHAMPAIGN, Ill., March 28 (U. P.)—A County Grand Jury conducting a college-town vice investigation, growing out of the fatal shooting of a University of Illinois student, has voted 17 indictments against six persons.

Among the six named was former County Sheriff Clarence W. Roth, Special Prosecutor Walker Butler, Chicago "gang-busting" attorney, said Roth was named in three indictments charging bribery and one charging perjury.

Others named were Loretta Humbracht, her husband, William Humbracht, her brother-in-law, Gust Humbracht, and Irene Durman and Ben Durman. Durman was charged with keeping a gambling room. The other four were indicted on vice charges.

The investigation was started by the fatal shooting last month of William Spurrier, 20, of Toledo, O., a sophomore, injured as he and five companions allegedly sought to gain entrance to a resort.

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Four Injured in Basketball Victory Riot' at Ft. Wayne

FT. WAYNE, Ind., March 28 (U. P.)—The Fighting Irish of Central Catholic High School returned home last night bearing the National Catholic Basketball Championship.

It was caused by the youths, I regret to say, by a cheering, frenzied mob of sport fans.

The unofficial welcome that greeted the team resulted in injuries to four persons and brought official expressions of regret from the Most Rev. John F. Noll, bishop of Ft. Wayne.

Those injured were:

Edith Baker, 16, lacerations and possible concussion received when she fell from the running board of an automobile.

Dorothy Disler, 14, fractured ankle, received when someone turned

Francis Minick, 16, face and scalp wounds.

William Feiber, police officer, leg injuries suffered when he was struck by an automobile.

At noon classes were closed at North Side and Central High schools.

The mob, swelled by persons from outside of Ft. Wayne, raided downtown stores, looting several of candy and other merchandise.

Extra police guards were called to stem the enthusiasm.

WITNESS DESCRIBES SLAYING GETAWAY

Speaking in Cantonese through an interpreter, Gong Yin Lum, Chinese laundry worker, testified before a Criminal Court jury today that he heard a shot and witnessed the slaying of Tom Lee nearly five years ago.

Mr. Lum was the fifth witness to testify today at the trial of George F. Mathews, former carpenter, who was charged with the fatal shooting of the aged Chinese laundryman.

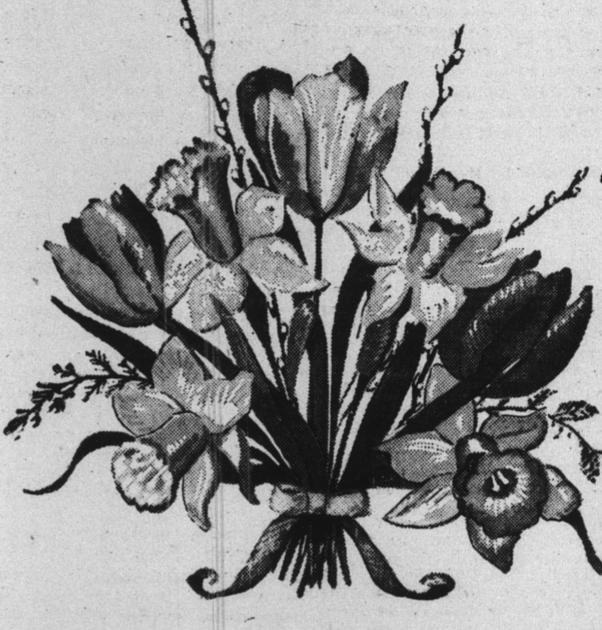
Two laundry workers who testified they witnessed the shooting July 2, 1934, failed to positively identify Mathews as the slayer.

The laundry workers, who testified they were present at the time of the shooting, also failed to identify the positive laundry ticket over which Mathews was charged.

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BANNER-WHITEHILL GREETS SPRING



WITH A WEEK OF
OPEN HOUSE

★ ALL THIS WEEK • 10 A. M. UNTIL 10 P. M.

YOU ARE CORDIALLY INVITED to be our guest this week during our Annual Spring Opening. We have arranged many lovely things for you to see and enjoy. Every floor has displays of fascinating interest... new styles... the latest decorative trends... new conveniences to lighten your daily tasks... countless suggestions you'll find useful in your quest for better living. Whether your budget is large or small, you'll find many new things of beauty you can easily have in Your home.

AN EIGHT-FLOOR PAGEANT OF HOME FURNISHINGS

SEVENTH FLOOR... Here you'll see the 1939 PARADE OF KITCHENS... newest kitchen fashions in actual rooms, each redecorated in favored new colors... Also kitchen accessories and dinette furniture, including a comprehensive showing of Chromestal pieces.

SIXTH FLOOR... The Dining Room Exhibit, an extensive display of smart groupings for large and small homes... And an interesting, educational exhibit of fine wood veneers from all parts of the world.

FIFTH FLOOR... An entire floor of Bedroom Furniture... period, modern and conventional. Here are correctly styled groups, some with decorator-selected wall treatments, draperies and floor coverings.

COME ANY DAY OR EVENING THIS WEEK AND MAKE YOURSELF AT HOME. VISIT LEISURELY THROUGH EIGHT FLOORS OF INSPIRING BEAUTY... A DELIGHTFUL EXPOSITION OF EVERYTHING NEEDED TO MAKE A LOVELY, LIVEABLE HOME OF COTTAGE OR CASTLE. VISIT WITH US AS LONG AS YOU WILL. FEEL THAT YOU CAN DO SO WITHOUT OBLIGATION OF ANY SORT. IT'S OPEN HOUSE... THE ENTIRE STORE IS YOURS AND WE HOPE YOU'LL COME. RELAX AND ENJOY MUSIC PLAYED BY RUTH NOLLER ON THE ELECTRIC ORGAN EVERY AFTERNOON AND EVENING, 12:30 TO 5:30 AND 7 UNTIL 10 P. M.

FOURTH FLOOR... The Colonial House, a six room home furnished in the Early American manner, with walls, draperies and floor coverings in harmony of styles and colors. Many pieces in this exhibit are authentic reproductions of historic pieces... Also on this floor is the largest display of Maple Furniture in all Indiana, the Contemporary Room, displaying the new, liveable trends in Modern furniture... and the Social Room.

THIRD FLOOR... A brilliant display of Upholstered Furniture of all kinds, including decorator-arranged groupings... A whole new section displays a wide selection of pieces ready for custom tailoring in the largest choice of covering fabrics we have ever shown.

SECOND FLOOR... Indiana's largest display of Rugs and Floor Coverings, featuring the newest floor fashions for Spring... The "Better-Sleep Shop", displaying nationally known bedding equipment... The Occasional Furniture Department... and the Nursery Shop.

FIRST FLOOR... Interesting arrangements of Traditional and Period Furniture... New Spring fabrics and window treatments in the Drapery Section... The Appliance Exhibit... and the colorful display of Lamps.

DOWNTAIRS... A wide display of economically priced furnishings of many kinds, ranging from single pieces to complete Home Outfits... at BUDGET prices.

Favors FOR THE LADIES

BANNER-WHITEHILL

31-35 S. MERIDIAN



TRADITIONAL LEADERSHIP

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