

STOCKS DROOP IN QUIET TRADE; BONDS RAGGED

Aviation Shares List Small Gains; G-M News Aids Motor Issues.

NEW YORK, Dec. 8 (U. P.).—Stocks moved irregularly in a narrow range during the morning dealing today but early in the third hour exhibited a firmer tone. Trading was light after a moderately active opening. In the early afternoon trading, leading issues were slightly higher.

Aviation issues held in the early trading. Several, including Boeing and Glenn Martin, had small gains. Motors were aided when General Motors Corp. reported its November sales at a record high for that month. The total was 200,556 cars and trucks, against 123,835 in the previous month and 198,136 in November, 1937.

Steel shares were recovering after declines of fractions to a point. Oils held well as did mercantile shares. Several special issues made wide gains, notably Universal Pictures first preferred, which made a new high at 78, up 5.

Narrowly irregular price movements marked a dull session on the listed bond market.

Domestic corporation liens eased irregularly under lead of secondary rails at the opening and held around the initial levels through the early trade.

Price changes for the most part were limited to small fractions. A few utility bonds and first-grade rails registered narrow gains.

U. S. Government funds were mixed. Early gains and losses ranging to 3-32 point were about equally distributed.

Panama stamped 5s of 1963 fell 1/16 points to 4 3/4 to feature a quiet and irregular decline in foreign bond loans.

Curb stocks backed and filled in a narrow range, showing little change from previous closing levels.

Sales in the first hour totaled 66,000 shares against 91,000 yesterday.

Rock Petroleum was in good demand at a point advance in a relatively active oil group. The preference also gained a point. Gulf recovered part of an early fractional loss, while Pantepec held around its previous close.

Industrials, utilities and metals all showed fractional price changes.

Today's Business
At a Glance
GENERAL BUSINESS

Engineering News-Record reports awards for week ended Dec. 8, \$64,799,000 vs. \$68,136,000 in preceding week and \$1,873,000 a year ago.

CORPORATION NEWS

American Commercial Alcohol Corp. consolidated net profit nine months ended Sept. 30, \$80,437 against 1 cent a common share vs. \$697,995 or \$25.3 a common share in 1937 period.

Burlington Inc. reports net loss for fiscal year ended Sept. 30, \$387,139 vs. net profit \$154,781 in preceding year.

Interstate Department Stores, Inc. sales for November \$2,212,105 vs. \$2,311,341 same period 1937; 10 months sales \$19,033,704 vs. \$22,641,262 last year.

Zenith Radio Corp. consolidated profit six months ended Oct. 31, \$648,333 vs. \$1,093,008 same period 1937; profit for quarter ended Oct. 31, \$323,577 vs. \$120,000 preceding quarter and \$780,324 same period year ago.

Chicago Flexible Shaft Co. regular quarterly \$1 and extra \$1, both payable Dec. 23, record Dec. 15.

General Candy Co. regular quarterly 25 cents and extra 25 cents on Class A, both payable Dec. 23, record Dec. 17.

Grand Rapids Varnish Corp. regular quarterly 5 cents and extra 20 cents on common, both payable Dec. 27, record Dec. 17.

Walter E. Heller & Co. regular quarterly 10 cents and extra 20 cents on common, both payable Dec. 27, record Dec. 17.

N. Y. Bonds
BOND PRICE INDEXES

	Inds.	Rails	U.S. Govt.	U.S. Bonds
Yesterday	86.2	87.8	90.9	81.0
Week Ago	86.3	88.5	91.4	81.4
Month Ago	86.9	89.1	92.1	82.3
Year Ago	81.8	74.2	84.5	82.3
Two Years Ago	71.9	70.9	70.7	83.0
1938 High	87.3	91.3	92.1	83.0
1937 High	87.3	91.3	92.1	83.0
1936 High	87.3	91.3	92.1	83.0
1935 High	87.3	91.3	92.1	83.0
1934 High	87.3	91.3	92.1	83.0
1933 High	87.3	91.3	92.1	83.0
1932 High	87.3	91.3	92.1	83.0
1931 High	87.3	91.3	92.1	83.0
1930 High	87.3	91.3	92.1	83.0
1929 High	87.3	91.3	92.1	83.0
1928 High	87.3	91.3	92.1	83.0
1927 High	87.3	91.3	92.1	83.0
1926 High	87.3	91.3	92.1	83.0
1925 High	87.3	91.3	92.1	83.0
1924 High	87.3	91.3	92.1	83.0
1923 High	87.3	91.3	92.1	83.0
1922 High	87.3	91.3	92.1	83.0
1921 High	87.3	91.3	92.1	83.0
1920 High	87.3	91.3	92.1	83.0
1919 High	87.3	91.3	92.1	83.0
1918 High	87.3	91.3	92.1	83.0
1917 High	87.3	91.3	92.1	83.0
1916 High	87.3	91.3	92.1	83.0
1915 High	87.3	91.3	92.1	83.0
1914 High	87.3	91.3	92.1	83.0
1913 High	87.3	91.3	92.1	83.0
1912 High	87.3	91.3	92.1	83.0
1911 High	87.3	91.3	92.1	83.0
1910 High	87.3	91.3	92.1	83.0
1909 High	87.3	91.3	92.1	83.0
1908 High	87.3	91.3	92.1	83.0
1907 High	87.3	91.3	92.1	83.0
1906 High	87.3	91.3	92.1	83.0
1905 High	87.3	91.3	92.1	83.0
1904 High	87.3	91.3	92.1	83.0
1903 High	87.3	91.3	92.1	83.0
1902 High	87.3	91.3	92.1	83.0
1901 High	87.3	91.3	92.1	83.0
1900 High	87.3	91.3	92.1	83.0

U. S. GOVERNMENT BONDS

	High	Low	Last
3 1/2% 1943-45	102.35	102.30	102.35
3 1/2% 1944-46	102.35	102.30	102.35
3 1/2% 1945-47	102.35	102.30	102.35
3 1/2% 1946-48	102.35	102.30	102.35
3 1/2% 1947-49	102.35	102.30	102.35
3 1/2% 1948-50	102.35	102.30	102.35
3 1/2% 1949-51	102.35	102.30	102.35
3 1/2% 1950-52	102.35	102.30	102.35
3 1/2% 1951-53	102.35	102.30	102.35
3 1/2% 1952-54	102.35	102.30	102.35
3 1/2% 1953-55	102.35	102.30	102.35
3 1/2% 1954-56	102.35	102.30	102.35
3 1/2% 1955-57	102.35	102.30	102.35
3 1/2% 1956-58	102.35	102.30	102.35
3 1/2% 1957-59	102.35	102.30	102.35
3 1/2% 1958-60	102.35	102.30	102.35
3 1/2% 1959-61	102.35	102.30	102.35
3 1/2% 1960-62	102.35	102.30	102.35
3 1/2% 1961-63	102.35	102.30	102.35
3 1/2% 1962-64	102.35	102.30	102.35
3 1/2% 1963-65	102.35	102.30	102.35
3 1/2% 1964-66	102.35	102.30	102.35
3 1/2% 1965-67	102.35	102.30	102.35
3 1/2% 1966-68	102.35	102.30	102.35
3 1/2% 1967-69	102.35	102.30	102.35
3 1/2% 1968-70	102.35	102.30	102.35
3 1/2% 1969-71	102.35	102.30	102.35
3 1/2% 1970-72	102.35	102.30	102.35
3 1/2% 1971-73	102.35	102.30	102.35
3 1/2% 1972-74	102.35	102.30	102.35
3 1/2% 1973-75	102.35	102.30	102.35
3 1/2% 1974-76	102.35	102.30	102.35
3 1/2% 1975-77	102.35	102.30	102.35
3 1/2% 1976-78	102.35	102.30	102.35
3 1/2% 1977-79	102.35	102.30	102.35
3 1/2% 1978-80	102.35	102.30	102.35
3 1/2% 1979-81	102.35	102.30	102.35
3 1/2% 1980-82	102.35	102.30	102.35
3 1/2% 1981-83	102.35	102.30	102.35
3 1/2% 1982-84	102.35	102.30	102.35
3 1/2% 1983-85	102.35	102.30	102.35
3 1/2% 1984-86	102.35	102.30	102.35
3 1/2% 1985-87	102.35	102.30	102.35
3 1/2% 1986-88	102.35	102.30	102.35
3 1/2% 1987-89	102.35	102.30	102.35
3 1/2% 1988-90	102.35	102.30	102.35
3 1/2% 1989-91	102.35	102.30	102.35
3 1/2% 1990-92	102.35	102.30	102.35
3 1/2% 1991-93	102.35	102.30	102.35
3 1/2% 1992-94	102.35	102.30	102.35
3 1/2% 1993-95	102.35	102.30	102.35
3 1/2% 1994-96	102.35	102.30	102.35
3 1/2% 1995-97	102.35	102.30	102.35
3 1/2% 1996-98	102.35	102.30	102.35
3 1/2% 1997-99	102.35	102.30	102.35
3 1/2% 2000-01	102.35	102.30	102.35
3 1/2% 2001-02	102.35	102.30	102.35
3 1/2% 2002-03	102.35	102.30	102.35
3 1/2% 2003-04	102.35	102.30	102.35
3 1/2% 2004-05	102.35	102.30	102.35
3 1/2% 2005-06	102.35	102.30	102.35
3 1/2% 2006-07	102.35	102.30	102.35
3 1/2% 2007-08	102.35	102.30	102.35
3 1/2% 2008-09	102.35	102.30	102.35
3 1/2% 2009-10	102.35	102.30	102.35
3 1/2% 2010-11	102.35	102.30	102.35
3 1/2% 2011-12	102.35	102.30	102.35
3 1/2% 2012-13	102.35	102.30	102.35
3 1/2% 2013-14	102.35	102.30	102.35
3 1/2% 2014-15	102.35	102.30	102.35
3 1/2% 2015-16	102.35	102.30	102.35
3 1/2% 2016-17	102.35	102.30	102.35
3 1/2% 2017-18	102.35	102.30	102.35
3 1/2% 2018-19	102.35	102.30	102.35
3 1/2% 2019-20	102.35	102.30	102.35
3 1/2% 2020-21	102.35	102.30	102.35
3 1/2% 2021-22	102.35	102.30	102.35
3 1/2% 2022-23	102.35	102.30	102.35
3 1/2% 2023-24	102.35	102.30	102.35
3 1/2% 2024-25	102.35	102.30	102.35
3 1/2% 2025-26	102.35	102.30	102.35
3 1/2% 2026-27	102.35	102.30	102.35
3 1/2% 2027-28	102.35	102.30	102.35
3 1/2% 2028-29	102.35	102.30	102.35
3 1/2% 2029-30	102.35	102.30	102.35
3 1/2% 2030-31	102.35	102.30	102.35
3 1/2% 2031-32	102.35	102.30	102.35
3 1/2% 2032-33	102.35	102.30	102.35
3 1/2% 2033-34	102.35	102.30	102.35
3 1/2% 2034-35	102.35	102.30	102.35
3 1/2% 2035-36	102.35	102.30	102.35
3 1/2% 2036-37	102.35	102.30	102.35
3 1/2% 2037-38	102.35	102.30	102.35
3 1/2% 2038-39	102.35	102.30	102.35
3 1/2% 2039-40	102.35	102.30	102.35
3 1/2% 2040-41	102.35	102.30	102.35
3 1/2% 2041-42	102.35	102.30	102.35
3 1/2% 2042-43	102.35	102.30	102.35
3 1/2% 2043-44	102.35	102.30	102.35
3 1/2% 2044-45	102.35	102.30	102.35
3 1/2% 2045-46	102.35	102.30	102.35
3 1/2% 2046-47	102.35	102.30	102.35
3 1/2% 2047-48	102.35	102.30	102.35
3 1/2% 2048-49	102.35	102.30	102.35
3 1/2% 2049-50	102.35	102.30	102.35
3 1/2% 2050-51	102.35	102.30	102.35
3 1/2% 2051-52	102.35	102.30	102.35
3 1/2% 2052-53	102.35	102.30	102.35
3 1/2% 2053-54	102.35	102.30	102.35
3 1/2% 2054-55	102.35	102.30	102.35
3 1/2% 2055-56	102.35	102.30	102.35
3 1/2% 2056-57	102.35	102.30	102.35
3 1/2% 2057-58	102.35	102.30	102.35
3 1/2% 2058-59	102.35	102.30	102.35
3 1/2% 2059-60	102.35	102.30	102.35
3 1/2% 2060-61	102.35	102.30	102.35
3 1/2% 2061-62	102.35	102.30	102.35
3 1/2% 2062-63	102.35	102.30	102.35
3 1/2% 2063-64	102.35	102.30	102.35
3 1/2% 2064-65	102.35	102.30	102.35
3 1/2% 2065-66	102.35	102.30	102.35
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