

TOWNSEND SAYS BUSINESS SOON DUE TO RECOVER

Predicts End to Fluctuations
If Planned Production
Is Utilized.

Times Special
PERU, Feb. 10—Governor Townsend today had predicted that Indiana would profit by the business recovery which he said would take place this year.

Speaking here last night, the Governor said that railroads, utilities and other great industries are announcing huge spending programs to replace obsolete equipment.

"In addition, the Federal Government is to spend \$800,000,000 to strengthen our Army and Navy, and the new housing program is to provide employment for thousands of workers," he said.

"Stocks are depleted, and many warehouses are empty now, but when these spending programs of Government and industry get underway, business generally will fill up its shelves to meet the public demand."

"The Government has been trying to curb industrial cycles which shake the foundation of our economic system, and apparently business has agreed to accept the wise principle of planned production."

Urge Planned Production
"If production is planned on the basis of consumer needs, and if profits are based on a reasonable return on the investment, great steps will have been taken to eliminate severe economic fluctuations."

Pointing out that the Federal Government has recognized the importance of agriculture as a stabilizing factor in economics, the Governor said national farm income has climbed from its 1932 low point of \$4,500,000,000 to the 1936 figure of more than eight billion.

He also predicted prosperity would result because "industry and labor have adopted the conference technique for settling disputes." He warned that increased profits should follow increased wages.

DEMOCRATS TO RALLY
The Democratic Club of Precinct 1, Center Township (Outside), will meet at the home of Mr. and Mrs. Roland J. Stahley, 405 N. 17th St., Beech Grove, at 8 p. m. tomorrow. A card party will follow the business meeting.

Complete Optical Service
STYLE  QUALITY
Jos. E. Kernel Optical Co.
Traction Terminal Bldg.

Milo markets
OWNED BY BO PEEP MARKETS

BEEF SALE

Save 25% to 50%
Quality U. S. Govt. Inspected
and Stamped Beef

Round
Steak, lb. 20c

T-Bone
Steak, lb. 25c

Rib Steak, lb. 19c

Chuck Steak, lb. 16c

Swiss Round, lb. 20c

Rump
Roast, lb. 20c

Chuck
Roast, lb. 14c

Boiling
Beef, lb. 10c

Ground
Beef, lb. 12 1/2c

Cream
Cheese, lb. 21c

Pork
Chops, lb. 17c

Fresh Eggs
Dozen in Cartons 19c

Pan Sausage, lb. 12 1/2c

Choice (Legs, lb. 15c
Mutton (Chops, lb. 16c
Stew, lb. 10c

Hilgemeyer's
Smoked Picnic, lb. 15 1/2c

Hilgemeyer's
Sliced Bacon, lb. 25c

Open Rendered
Pure Lard, lb. 9 1/2c

Buy These Bargains at
25 S. Illinois St.

(Just South of Washington)

Michigan and Noble
E. New York and Rural
3308 E. Tenth St.
1058 Virginia Ave.
2352 Station St.

milo markets
OWNED BY BO PEEP MARKETS

The "BUY WAY" of Indianapolis

AYRES A DOWNSTAIRS A STORE



Another Sizzling Fashion Event
for Friday and Saturday Only!

2-Day Sale!

**Colorful New
Spring Felts**

\$1.19
EACH

- Brown—
- Navy—
- Bordeaux—
- Royal—
- Monterey—
- Bonnets—
- Brims—
- Off the Face—
- Rollers—
- Dusty Rose—
- Veil Trims—
- Ribbon Trims—
- Flower Trims—
- Black—
- Amber Buff—

Lucky you, tomorrow! 300 brand new felt hats in a sale for two days only! Every wanted spring style . . . every wanted spring color . . . even veil trimmed hats included in the selection! These are all bright colored felts, of very fine workmanship and quality! In choice of 10 leading colors. Head sizes 22 and 23.

—Downstairs at Ayres.



A Spring SALE

For Your Precious
"Bundle From Heaven"

If you're planning on buying layette needs soon . . . if you plan on buying shower gifts soon . . . then don't fail to visit this sale! Here is everything baby needs for his comfort, health and your peace of mind.

- INFANTS' CRIB BLANKETS—infants' moire-bound crib blankets in 36x50-inch size. Novelty designs. Pink or blue colors . . . Each 94c
- INFANTS' RECEIVING BLANKETS—infants' soft, fleecy nap receiving blankets in white with pink and blue trim . . . Each 15c
- INFANTS' RUBBER SHEETS—size 36x36 inches. Made with rings in each end to tie down. In maroon, flesh or white colors . . . Each 15c

- INFANTS' SHIRTS—double-breasted tie style shirts in cotton knit. Well tailored for comfort . . . Each 25c
- BIRDSEYE DIAPERS—Ayres' own brand of hemmed, ready-to-use Birdseye diapers. Size 27 x 27 inches. First quality . . . Dozen 89c
- INFANTS' TRAINING PANTIES—double knit style with yoke front and French leg. Made of soft cotton knit . . . Each 19c
- INFANTS' KNIT GOWNS—fine quality knit gowns with drawstring bottom. Full cut . . . Each 49c

—Downstairs at Ayres.



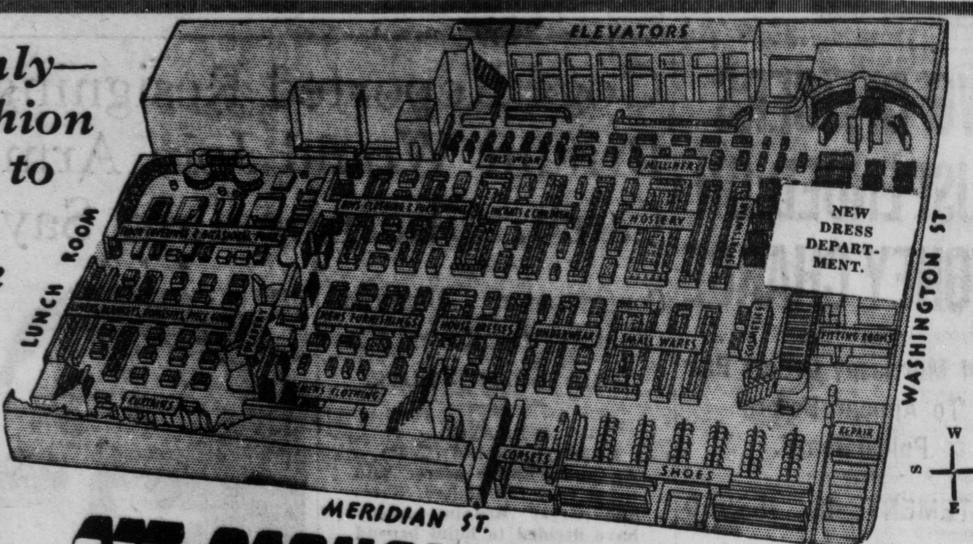
**Pin Dot Ruffled
Jumbo Curtains**

Grand
Values
at
\$1.00
PAIR

The curtain that will serve a double purpose . . . they give extra fullness to the smaller type window . . . or will fit the extra large window. Wide enough, full 84 inches wide, for Criss-Cross curtains. Made of a fine quality "Norfolk" Pin Dot marquisette. In cream color.

—Downstairs at Ayres.

Tomorrow Only—
A Spring Fashion
Event Timed to
Give You
Remarkable
Savings!



GET ACQUAINTED BARGAINS

A Value So Exceptional That You'll
Be Impelled to Visit Our New
Dress Department! Friday Only!

★ 500 Regular \$3.98 to \$5.98

**New Spring
DRESSES**

Extra Special Values at—

2 for \$7.00
(1 Dress \$3.79)

(Sizes 11 to 17—14 to 20—38 to 46!)

A spring fashion sensation—tomorrow only in our new Dress Department! 500 new spring styles, regularly selling for \$3.98 to \$5.98. Dresses for every occasion . . . for street, for business, for afternoon, for very informal evenings. All best selling types, in the very newest colors. Plenty of black with white and navy with white.

- Boleros—
- Gaucho—
- Styles—
- Persian Prints—
- Pleats—
- Tailored—
- Print Combinations—
- Navy—
- Black—

—Downstairs at Ayres.



**First Quality! Service Weight Semi-Fashioned
Silk Stockings**

A grand stocking for day-in-and-day-out wear. First quality, pure silk service weight stock. Made with a stretchy lisle hem, a seamed back, seamed foot and mercerized lisle heel and toe. Hole in welt. In smart hosiery shades and in sizes 8 1/2 to 10 1/2.

—Downstairs at Ayres.

39c
PAIR

**New Dress
Linen Remnants**

39c
Yard

- Black
- Greens
- Navy
- Gold
- Browns
- White
- Blues
- Greys

Here is our first shipment of Dress Linens! For the past two years we've been the source for these remnants . . . and wise women always take advantage of every offering. In the group are all quality, in various sizes . . . all dress length! Choice of the very latest colors for spring in plains and pastels, including navy, black and brown.

—Downstairs at Ayres.

Final Clearance Sale!

We Sold These Shoes for \$3.67 in
a Sale! They're Made to Sell for
\$8.50 Pr. Tomorrow, While 200 Pair
Last—Save More Than Ever Before!

**Women's Black or Brown
Suede Shoes**

\$2.67
Made to
Sell for
\$8.50!

What an opportunity to save on a pair of shoes for wear right now, and on up until summer! Just 200 pairs of very fine shoes, expertly made of very good quality suede. Black or brown straps, ties, oxfords in sizes 4 to 9, AAA to B widths, but not in each style or color.

—Downstairs at Ayres.