

# U. S. STEEL LEADS STOCK LIST DOWN TO TWO-YEAR LOW

Many Leading Issues Break to New Lows.

NEW YORK, Nov. 22 (U. P.)—U. S. Steel common stock broke to a new low for the year at 50 off \$3 1/4 today, leading the stock market into new low ground for more than 2 years. As the session went into afternoon trading the list was down 1 to 5 points.

Many leaders made new lows, including American Smelting at 42, off 3; Case 85, off 3; Du Pont 105 1/2, off 3 1/2; Johns-Manville 66, off 5; Sears Roebuck 53, off 3 1/4; and Union Carbide 62 1/2, off 3.

Chrysler broke 4 points to 53 1/2. General Motors lost nearly 2 points. Bethlehem dropped more than 2 points.

Nonferrous metals weakened with International Nickel off 2. Loew's lost more than 2.

Gold mining issues alone resisted the decline. Dome Mines held a gain of more than a point. Utilities declined after early steadiness.

## Today's Business At a Glance

### GENERAL BUSINESS

Bureau of Internal Revenue, October, small cigar production, 13,892,142,613, record high vs. 13,205,651,027 last year; large cigar production off 33,549,153 to 517,855,269; small cigar output 17,897,380 vs. 17,140,080 year ago.

### CORPORATION NEWS

Allied Kid. Co., October sales \$683,025 vs. \$841,330 year ago; 10 months \$8,432,283 vs. \$7,946,313 year ago.

Brown Sugar Co., Inc., and subsidiary, fiscal year ended Oct. 31 net profits \$783,251, equal to \$320 a common share vs. \$602,746 or \$244 previous year.

Commonwealth Edison Co. and subsidiary, October net income \$1,655,764 year ago; 10 months \$12,280,997 vs. \$7,880,634 year ago.

Connecticut River Power Co., first nine months net income \$1,138,903 vs. \$1,019,055 year ago; 12 months \$1,565,760 vs. \$1,329,430 previous 12 months.

Northern Indiana Public Service Co., October net income \$177,594 vs. \$180,764 year ago.

South Porto Rico Sugar Co., fiscal year ended Sept. 30 consolidated net profit \$2,587,527 equal to \$2.86 a common share vs. \$2,653,180 or \$3 previous year.

Walgreen Co., fiscal year ended Sept. 30 consolidated net profit \$2,755,822 or \$1.87 a common share vs. \$2,784,903 or \$1.84 previous year.

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### N. Y. Bonds

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#### BOND PRICE INDEXES

20	20	20	60
Indus. Rails	Uth. Bonds		
Saturday	72.3	70.4	94.8
Week ago	85.6	73.8	92.5
Month ago	84.7	72.3	93.8
Year ago	82.2	70.8	90.2
1937 high	95.0	101.2	106.0
1937 low	82.3	70.4	92.3

NEW YORK, Nov. 22 (U. P.)—Bonds opened steady.

Open Change

Am. Super Power

Am. Bldg. & H. S.

Cities Serv.

Ex. Bldg. & H. S.

Light. Min.

N. Y. P. & T.

Technic. Co.

U. S. G. & P. A.

U. S. T. & P.

U. S. T. & P. A.

U. S. T. & P. A.