

STOCKS DEVELOP FIRM MOVEMENT AS VOLUME EASES

Curb Mart and Bonds Dip as Federal Issues Gain.

NEW YORK, Oct. 18 (U.P.)—Stocks developed a firmer tone in early afternoon trading today after morning irregularity. Volume was small.

Stocks eased after an early advance. Domestic corporation bonds eased as U.S. Government issues strengthened.

United States Steel was a weak feature. It dropped to 65 of 2½ before meeting support. Bethlehem touched 55½, off 2½ and Republic equaled its low at 18½, off ¾.

Southern Pacific lost a point, while Union Pacific gained 3½ to 104. Farm shares came back 1 to move the 2 points. Coppers met support after early decline. Chrysler was weak, touching 70½, off 1¼. It came back to 72.

Allied Chemical and du Pont eased, while Union Carbide netted a small gain. Mail order shares were steady. Johns Manville weakened. Douglas eased after early firmness in aviations. Amusements and rubbers were mixed.

Today's Business At a Glance

CORPORATION NEWS

Acme Steel Co. and subsidiary, September quarter net profit \$305,765, equal to 93 cents a share vs. \$369,441 or \$2.04 previous quarter and \$538,874 or \$1.64 year ago; nine months indicated net \$2,070,245 or \$6.31 a share vs. \$1,444,474 or \$4.40 year ago.

Bayuk Cigars, Inc., September quarter net profit \$315,168 equal to 72 cents a common share vs. \$239,068 or 52 cents previous quarter and \$277,231 or 61 cents year ago; nine months \$707,101 or \$1.54 a common share vs. \$661,627 or \$1.39 year ago.

Fonda, Johnston & Gloversville, R.R. Co., September net loss \$16,251 vs. \$11,060 year ago; nine months net loss \$89,624 vs. \$106,024 year ago.

General Refractories Co., September quarter net income \$449,200 equal to 96 cents a share vs. \$366,400 or 75 cents previous quarter and \$491 or \$1.12 year ago; nine months \$1,516,501 or \$3.23 a share vs. \$1,502,300 or \$3.22 year ago.

General Water, Gas & Electric Co. and subsidiaries, 12 months ended Aug. 31 net income \$470,465 equal to \$1.11 a common share vs. \$399,704 or 79 cents previous 12 months.

Kansas City Public Service Co., including bus operations, first nine months net loss \$308,653 vs. \$76,681 year ago.

Kansas City Lighting Co., first nine months net income \$138,618 vs. \$212,364 year ago; 12 months \$20,430 vs. \$289,973 previous 12 months.

Lehn & Fink Products Corp., September quarter net profit \$83,890 equal to 21 cents a share vs. \$109,244 or 27 cents previous quarter and \$166,727 or 42 cents year ago; nine months \$322,020 or 80 cents a share vs. \$453,343 or \$1.13 year ago.

Long Island Lighting Co., first nine months net income \$110,100 vs. \$135,786 year ago; twelve months \$1,954,755 vs. \$2,134,274 previous 12 months.

Mark and subsidiaries, September quarter net profit \$116,107 vs. \$82,897 year ago; nine months \$390,003 vs. \$166,438 year ago.

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LOCAL ISSUES

(By Indianapolis Bond & Share Corp.) The following quotations do not represent actual prices, but are the approximate market level based on buying and selling inquiries or recent transactions.

BONDS

Oct. 17 (Tues.) Bid Ask
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